

# U.S. Bancorp Political Contributions Report

## July-December 2009

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing PAC contributions as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all PAC and corporate political contributions be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

U.S. Bancorp's PAC Board of Directors is comprised of 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the PAC Board of Directors currently are:

**Hope Levin**  
Market President – Arizona

**Jim Schwab**  
Market President – Cincinnati

**Bill Bertha**  
Market President – Milwaukee

**Michael Helak**  
Market President –  
Des Moines

**Wayne Hirsch**  
Market President – Montana

**Elliot Jaffee**  
Market President –  
Twin Cities

**Mark Jorgenson**  
Market President –  
Kansas City

**Lynn Rosinsky**  
Market President – Chicago

**Michael Walker**  
Market President – Northern  
California

**Malia Wasson**  
Market President – Oregon

**Mark Wheeler**  
Regional Chairman –  
Ohio, Kentucky & Tennessee

The following expenditures were made by U.S. Bancorp and its PAC during the semi-annual period ending on December 31, 2009.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>ALABAMA</b> Defend America PAC	Trade Association PAC	Republican		\$5,000	
<b>ARKANSAS</b> Blanche Lincoln	U.S. Senate	Democratic		\$3,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>CALIFORNIA</b>					
Jackie Speier	U.S. House of Representatives	Democratic	12	\$1,000	
Ed Royce	U.S. House of Representatives	Republican	40	\$1,000	
John Campbell	U.S. House of Representatives	Republican	48	\$1,000	
California Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>COLORADO</b>					
Michael Bennet	U.S. Senate	Democratic		\$6,000	
Mike Coffman	U.S. House of Representatives	Republican	6	\$500	
Ed Perlmutter	U.S. House of Representatives	Democratic	7	\$5,000	
Colorado Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>DELAWARE</b>					
Mike Castle	U.S. Senate	Republican		\$2,000	
<b>FLORIDA</b>					
Debbie Wasserman-Schultz	U.S. House of Representatives	Democratic	20	\$1,500	
<b>HAWAII</b>					
Daniel Inouye	U.S. Senate	Democratic		\$500	
<b>IDAHO</b>					
Walt Minnick	U.S. House of Representatives	Democratic	1	\$1,500	
<b>ILLINOIS</b>					
Mark Kirk	U.S. Senate	Republican		\$1,000	
Judy Biggert	U.S. House of Representatives	Republican	13	\$2,000	
<b>INDIANA</b>					
Evan Bayh	U.S. Senate	Democratic		\$2,000	
<b>IOWA</b>					
Charles Grassley	U.S. Senate	Republican		\$2,500	
Terry Brandstad	Governor	Republican		\$1,000	
<b>KANSAS</b>					
Jerry Moran	U.S. Senate	Republican		\$1,000	
<b>KENTUCKY</b>					
Kentucky Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>MASSACHUSETTS</b>					
Jim McGovern	U.S. House of Representatives	Democratic	3	\$1,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>MINNESOTA</b>					
Amy Klobuchar	U.S. Senate	Democratic		\$1,000	
John Kline	U.S. House of Representatives	Republican	2	\$1,000	
Erik Paulsen	U.S. House of Representatives	Republican	3	\$2,500	
Michele Bachmann	U.S. House of Representatives	Republican	6	\$1,000	
Minneapolis Regional Chamber of Commerce	Ballot Issue Committee	Non-Partisan			\$2,500
<b>MISSOURI</b>					
Emanuel Cleaver II	U.S. House of Representatives	Democratic	5	\$1,000	
JoAnn Emerson	U.S. House of Representatives	Republican	8	\$2,000	
Francis Slay	St. Louis Mayor	Democratic		\$250	
Greater Kansas City Chamber of Commerce PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>MONTANA</b>					
Dennis Rehberg	U.S. House of Representatives	Republican	At Large	\$1,000	
<b>NEBRASKA</b>					
Ben Nelson	U.S. Senate	Democratic		\$2,000	
Lee Terry	U.S. House of Representatives	Republican	2	\$1,000	
<b>NEVADA</b>					
Harry Reid	U.S. Senate	Democratic		\$1,000	
Searchlight Leadership Fund	Leadership PAC	Democratic		\$2,500	
<b>NEW YORK</b>					
Gregory Meeks	U.S. House of Representatives	Democratic	6	\$1,000	
<b>OHIO</b>					
Rob Portman	U.S. Senate	Republican		\$4,000	
Steve Driehaus	U.S. House of Representatives	Democratic	1	\$2,000	
John Patrick Carney	State Representative	Democratic	22	\$700	
Michael Coleman	Columbus Mayor	Democratic		\$500	
Ohio Republican Party	Political Party	Republican		\$350	
Cincinnatians Active to Support Education	Ballot Issue Committee	Non-Partisan			\$1,500
Citizens for Strong Neighborhoods & Good Jobs	Ballot Issue Committee	Non-Partisan			\$1,000
Citizens for Family Services & Treatment	Ballot Issue Committee	Non-Partisan			\$1,000
My Union Terminal Campaign Committee	Ballot Issue Committee	Non-Partisan			\$1,000
Citizens for Quality of Life	Ballot Issue Committee	Non-Partisan			\$500
Greater Cleveland Partnership	Ballot Issue Committee	Non-Partisan			\$500
Citizens for Sidney Schools	Ballot Issue Committee	Non-Partisan			\$500
<b>SOUTH CAROLINA</b>					
Jim DeMint	U.S. Senate	Republican		\$1,000	
<b>SOUTH DAKOTA</b>					
Tim Johnson	U.S. Senate	Democratic		\$1,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>TENNESSEE</b> Bill Haslam	Governor	Republican		\$250	
<b>UTAH</b> Robert Bennett	U.S. Senate	Republican		\$1,000	
<b>VIRGINIA</b> Eric PAC	Leadership PAC	Republican		\$2,500	
<b>WASHINGTON</b> Conrad Lee	Bellevue City Council	Republican		\$250	
<b>NATIONAL</b> Democratic Senatorial Campaign Committee	Political Party	Democratic		\$2,500	
Mortgage Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000	

## Industry Initiatives and Lobbying

U.S. Bancorp retains lobbyists to advocate on our behalf on issues important to our company and industry. From July through December 2009, U.S. Bancorp's expenditures for these activities were \$518,461.31. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach government officials more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
American Bankers Association	\$21,421.60
Consumer Bankers Association	\$15,361.00
Financial Services Roundtable	\$60,865.00
Investment Company Institute	\$21,160.11
Mortgage Bankers Association	\$31,959.30
California Bankers Association	\$21,676.13
Colorado Bankers Association	\$6,250.00
Idaho Bankers Association	\$9,684.94
Illinois Bankers Association	\$6,974.32
Minnesota Bankers Association	\$6,265.35
Missouri Bankers Association	\$8,500.00
Nebraska Bankers Association	\$3,992.18
Oregon Bankers Association	\$9,300.00
Wisconsin Bankers Association	\$12,550.00
Saint Louis Regional Chamber & Growth Association	\$5,500.00
Portland Business Alliance (Oregon)	\$448.00