

U.S. Bancorp Political Contributions Report

July – December 2015

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Federal Political Action Committee Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for July to December 2015 included:

Sean Foley
Regional President –
Southern California

Paul DiPaola
Regional President –
New Mexico

Jeff Hastings
Market President –
Central Ohio

Kareina Westlund
Metropolitan Regional Manager –
Denver

Christine Hobrough
Metropolitan Region Manager –
Twin Cities

Mark Jorgenson
Market President –
Kansas City

Bill Jones
Community Banking Division
Manager –
East Central and Lower Midwest

Mike Nickels
Regional President –
Eastern Wisconsin

Pat Burchill
Regional President
Rapid City, South Dakota

Jim Grigsby
Regional President –
Idaho and Washington

Due to new federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee, in lieu of a PAC Board of Directors, the head of U.S. Bancorp Government Relations reviews and approves all Political Participation Program PAC contributions on a quarterly basis. The head of Government Relations for July to December 2015 was:

Deborah Burke
Senior Vice President
Government & Community Relations

The following expenditures were made by the U.S. Bancorp Federal PAC during the semi-annual period ending on December 31, 2015.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
ALABAMA				
Shelby for U.S. Senate	U.S. Senate	Republican		\$4,500
Terri Sewell for Congress	U.S. House of Representatives	Democratic	7	\$4,000
ARKANSAS				
French Hill for Arkansas	U.S. House of Representatives	Republican	2	\$1,000
CALIFORNIA				
Feinstein for Senate 2018	U.S. Senate	Democratic		\$1,000
Becerra for Congress	U.S. House of Representatives	Democratic	34	\$1,000
Royce Campaign Committee	U.S. House of Representatives	Republican	39	\$2,000
Juan Vargas for Congress	U.S. House of Representatives	Democratic	51	\$3,000
COLORADO				
Cory Gardner for Senate	U.S. Senate	Republican		\$1,000
Vote Tipton.com	U.S. House of Representatives	Republican	3	\$1,000
Coffman for Congress 2016	U.S. House of Representatives	Republican	6	\$1,000
Perlmutter for Congress	U.S. House of Representatives	Democratic	7	\$2,500
CONNECTICUT				
Friends of Chris Murphy	U.S. Senate	Democratic		\$1,000
Himes for Congress	U.S. House of Representatives	Democratic	4	\$1,500
DELEWARE				
Carper for Senate	U.S. Senate	Democratic		\$1,000
FLORIDA				
Friends of Bill Posey	U.S. House of Representatives	Republican	8	\$1,000
Friends of Dennis Ross	U.S. House of Representatives	Republican	15	\$2,000
Debbie Wasserman Schultz for Congress	U.S. House of Representatives	Democratic	23	\$2,500
IDAHO				
Jim Risch for U.S. Senate Committee	U.S. Senate	Republican		\$1,000
Raul Labrador for Idaho	U.S. House of Representatives	Republican	1	\$1,000
ILLINOIS				
Kirk for Senate	U.S. Senate	Republican		\$2,000
Roskam for Congress	U.S. House of Representatives	Republican	6	\$1,000
Dold for Congress	U.S. House of Representatives	Republican	10	\$1,000
INDIANA				
Donnelly for Indiana	U.S. Senate	Democratic		\$1,000
Luke Messer for Congress	U.S. House of Representatives	Republican	6	\$1,000
KENTUCKY				
Andy Barr for Congress	U.S. House of Representatives	Republican	6	\$1,000
LOUISIANA				
Scalise for Congress	U.S. House of Representatives	Republican	1	\$5,000
MARYLAND				
Hoyer for Congress	U.S. House of Representatives	Democratic	5	\$2,500
Friends of John Delaney	U.S. House of Representatives	Democratic	6	\$1,000
MICHIGAN				
Peters for Michigan	U.S. Senate	Democratic		\$1,000
Friends of Dan Kildee	U.S. House of Representatives	Democratic	5	\$1,000

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
MINNESOTA				
Klobuchar for Minnesota	U.S. Senate	Democratic		\$2,500
Tim Walz for U.S. Congress	U.S. House of Representatives	Democratic	1	\$1,000
Emmer for Congress	U.S. House of Representatives	Republican	6	\$3,000
MISSOURI				
Friends of Roy Blunt	U.S. Senate	Republican		\$2,500
Ann Wagner for Congress	U.S. House of Representatives	Republican	2	\$2,000
Blaine for Congress	U.S. House of Representatives	Republican	3	\$1,000
Cleaver for Congress	U.S. House of Representatives	Democratic	5	\$1,500
Jason Smith for Congress	U.S. House of Representatives	Republican	8	\$1,000
MONTANA				
Montanans for Tester	U.S. Senate	Democratic		\$1,000
NEBRASKA				
Adrian Smith for Congress	U.S. House of Representatives	Republican	3	\$500
NEVADA				
Heller for Senate	U.S. Senate	Republican		\$2,500
NEW JERSEY				
Scott Garrett for Congress	U.S. House of Representatives	Republican	5	\$2,000
NEW YORK				
Friends of Schumer	U.S. Senate	Democratic		\$5,000
Friends of Gregory Meeks	U.S. House of Representatives	Democratic	5	\$1,500
Maloney for Congress	U.S. House of Representatives	Democratic	12	\$1,000
NORTH CAROLINA				
Thom Tillis Committee	U.S. Senate	Republican		\$1,000
The Richard Burr Committee	U.S. Senate	Republican		\$1,000
OHIO				
Portman for Senate Committee	U.S. Senate	Republican		\$4,500
Beatty for Congress	U.S. House of Representatives	Democratic	3	\$1,000
Tiberi for Congress	U.S. House of Representatives	Republican	12	\$4,000
PENNSYLVANIA				
Friends of Pat Toomey	U.S. Senate	Republican		\$3,000
Rothfus for Congress	U.S. House of Representatives	Republican	12	\$1,000
TENNESSEE				
Steve Fincher for Congress	U.S. House of Representatives	Republican	8	\$1,000
TEXAS				
Friends of Jeb Hensarling	U.S. House of Representatives	Republican	5	\$5,000
Pete Sessions for Congress	U.S. House of Representatives	Republican	32	\$5,000
UTAH				
Friends of Jason Chaffetz	U.S. House of Representatives	Republican	3	\$1,000
WASHINGTON				
People for Patty Murray	U.S. Senate	Democratic		\$2,000
People for Derek Kilmer	U.S. House of Representatives	Democratic	6	\$1,000
Denny Heck for Congress	U.S. House of Representatives	Democratic	10	\$1,500

CANDIDATE/COMMITTEE NAME	PARTY	AMOUNT
FEDERAL TRADE ASSOCIATION PAC		
American Bankers Association PAC	Non-Partisan	\$5,000
Commercial Real Estate Finance Council PAC	Non-Partisan	\$2,500
Consumer Bankers Association PAC	Non-Partisan	\$5,000
Equipment Leasing and Finance Association PAC (LEASE PAC)	Non-Partisan	\$2,500
Financial Services Roundtable PAC	Non-Partisan	\$5,000
Investment Company Institute PAC	Non-Partisan	\$2,500
Mortgage Bankers Association PAC	Non-Partisan	\$2,500
National Association of Government Guaranteed Lenders PAC	Non-Partisan	\$2,500
Securities Industry and Financial Markets Association PAC (SIFMA PAC)	Non-Partisan	\$2,500

The following expenditures were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period ending on December 31, 2015.

CANDIDATE/COMMITTEE NAME	PARTY	AMOUNT
LEADERSHIP PAC		
AMERIPAC: The Fund for a Greater America	Democratic	\$2,500
Building Relationships in Diverse Geographic Environments PAC (BRIDGE PAC)	Democratic	\$2,500
Building Leadership & Inspiring New Enterprise PAC	Republican	\$4,000
Common Sense Colorado	Democratic	\$5,000
Dakota Prairie PAC	Democratic	\$2,500
Defend America PAC	Republican	\$5,000
Freedom Fund	Republican	\$5,000
Hoosiers First PAC	Democratic	\$2,500
House Conservatives Fund	Republican	\$5,000
ICE PAC	Republican	\$1,000
Majority Committee PAC - MC PAC	Republican	\$5,000
Prosperity Action, Inc.	Republican	\$5,000
The Freedom Project	Republican	\$5,000
TRADE ASSOCIATION PAC		
California Bankers Association State PAC	Non-Partisan	\$5,000
Colorado Bankers Association Political Action Committee (Federal PAC)	Non-Partisan	\$450
Colorado Bankers Association State PAC	Non-Partisan	\$550
Idaho Bankers Association	Non-Partisan	\$2,500
Kansas Bankers Association State PAC	Non-Partisan	\$1,000
Kentucky Bankers Association State PAC	Non-Partisan	\$1,500
Missouri Bankers Association State PAC	Non-Partisan	\$2,500
New Mexico Bankers Association State PAC	Non-Partisan	\$1,000
North Dakota Bankers Association PAC	Non-Partisan	\$1,000
Ohio Bank PAC	Non-Partisan	\$2,500
Oregon Bankers Association PAC	Non-Partisan	\$2,500
Tennessee Bankers Association State PAC	Non-Partisan	\$1,000
Utah Bankers Association Action State PAC	Non-Partisan	\$1,000
WashBankPAC (State PAC)	Non-Partisan	\$2,500
FEDERAL, STATE, AND LOCAL		
Beth Harwell for Tennessee	Republican	\$500
Committee To Elect Steve Hobbs	Democratic	\$950
Future PAC, House Builders (House Dem Caucus)	Democratic	\$500
House Republican Organizational Committee	Republican	\$950
Jack Johnson for Tennessee	Republican	\$500
Promote Oregon Leadership PAC (House Rep Caucus)	Republican	\$500
Senate Republican Campaign Committee	Republican	\$950
Team Ron Ramsey	Republican	\$500

The following expenditures were made by U.S. Bancorp during the semi-annual period ending on December 31, 2015.

COMMITTEE NAME	PARTY	AMOUNT
NONE		

Industry Initiatives and Advocacy

U.S. Bancorp advocates on issues important to our company and industry. From July 1 - December 31, 2015, U.S. Bancorp's expenditures for these advocacy activities were approximately \$1,006,675. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach our audience more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
Electronic Payments Coalition	\$250,000
Consumer Bankers Association	\$85,500
Minnesota Chamber of Commerce	\$60,000
American Bankers Association	\$41,133
U.S. Chamber of Commerce	\$35,000
Wisconsin Bankers Association	\$23,875
Minnesota Bankers Association	\$15,885
Network Branded Prepaid Card Association	\$15,000
St. Louis Regional Chamber of Commerce	\$15,000
Minneapolis Regional Chamber of Commerce	\$1,915