

U.S. Bancorp Political Contributions Report

January – June 2012

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Political Participation Program Board of Directors is comprised of no more than 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the PAC Board of Directors currently are:

Ed Dwyer
Senior Vice President –
Community Banking

Darrell Brown
Senior Vice President – Greater
Los Angeles Coastal Region

Mike Nickels
Region President – Eastern
Wisconsin

Steve Caves
Division Manager – Iowa

Tim Hennessy
Market President – North Dakota

Christine Hobrough
Metropolitan Region Manager
– Twin Cities

Ross Carey
Executive Vice President –
Metropolitan Banking

Bill Fanter
Metropolitan Region Manager –
Chicago

Michael Shelley
Region President – Arkansas

The U.S. Bancorp Federal Political Action Committee Board of Directors is comprised of no more than 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors currently are:

Joe Imbs
Regional Chairman &
St. Louis Market President

Scott Lockard
Senior Vice President of
Commercial Banking – Chicago

Hassan Salem
Market President – Denver

Mark Wheeler
Regional Chairman – Ohio,
Kentucky, Tennessee

The following expenditures were made by U.S. Bancorp and its PACs during the semi-annual period ending on June 30, 2012.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
ALABAMA						
Spencer Bachus	U.S. House of Representatives	Republican	6	\$2,500		
Defend America PAC	Leadership PAC	Republican		\$2,000		
Growth & Prosperity PAC	Leadership PAC	Republican		\$1,000		
ARIZONA						
Jeff Flake	U.S. Senate	Republican		\$1,000		
Arizona Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000		
ARKANSAS						
Tim Griffin	U.S. House of Representatives	Republican	2	\$2,500		
CALIFORNIA						
Juan Vargas	U.S. House of Representatives	Democratic	51	\$1,000		
Kevin McCarthy	U.S. House of Representatives	Republican	22		\$1,000	
Alex Padilla	Secretary of State	Democratic		\$1,000		
Raul Bocanegra	State Assembly	Democratic	39	\$1,000		
Norma Torres	State Assembly	Democratic		\$1,000		
Majority Committee PAC	Leadership PAC	Republican		\$2,500		
California Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000		
COLORADO						
Michael Bennet	U.S. Senate	Democratic		\$2,500		
Colorado Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500		
CONNECTICUT						
Jim Himes	U.S. House of Representatives	Democratic	4	\$2,500		
DELAWARE						
Tom Carper	U.S. Senate	Democratic			\$1,000	
John Carney	U.S. House of Representatives	Democratic	At Large	\$3,000		
GEORGIA						
David Scott	U.S. House of Representatives	Democratic	13		\$2,500	
IDAHO						
Mike Crapo	U.S. Senate	Republican		\$1,000		
Raul Labrador	U.S. House of Representatives	Republican	1	\$1,000		
Freedom Fund	Leadership PAC	Republican			\$5,000	
Idaho Bankers Association State PAC	Trade Association PAC	Non-Partisan		\$1,000		
ILLINOIS						
Judy Biggert	U.S. House of Representatives	Republican	11		\$1,000	
Aaron Schock	U.S. House of Representatives	Republican	18	\$1,000		
Illinois Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000		
IOWA						
Tom Latham	U.S. House of Representatives	Republican	4		\$2,000	
BUILD PAC (Iowa Bankers Association)	Trade Association PAC	Non-Partisan		\$1,000		

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
INDIANA Richard Mourdock	U.S. Senate	Republican		\$2,500		
KANSAS Jerry Moran Lynn Jenkins Kansas Bankers Association PAC	U.S. Senate U.S. House of Representatives Trade Association PAC	Republican Republican Non-Partisan	2	\$1,000	\$1,000 \$2,000	
KENTUCKY Mitch McConnell Brett Guthrie Kentucky Bankers Association PAC	U.S. Senate U.S. House of Representatives Trade Association PAC	Republican Republican Non-Partisan	2	\$1,000 \$1,000	\$1,000	
MARYLAND AMERIPAC	Leadership PAC	Democratic		\$2,500		
MASSACHUSETTS Scott Brown Richard Neal	U.S. Senate U.S. House of Representatives	Republican Democratic	1	\$1,000	\$500	
MICHIGAN Dave Camp Fred Upton Gary Peters	U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives	Republican Republican Democratic	4 6 14	\$5,000 \$2,500	\$1,500	
MINNESOTA Amy Klobuchar John Kline Erik Paulsen	U.S. Senate U.S. House of Representatives U.S. House of Representatives	Democratic Republican Republican	2 3	\$6,000 \$4,000 \$2,500		
MISSOURI William Lacy Clay, Jr. Blaine Luetkemeyer Emanuel Cleaver JoAnn Emerson	U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives	Democratic Republican Democratic Republican	1 3 5 8	\$2,000 \$2,500 \$1,500 \$1,000		
MONTANA Treasure State PAC Montana Bankers Association PAC	Leadership PAC Trade Association PAC	Democratic Non-Partisan		\$5,000 \$1,000		
NEBRASKA Deb Fischer Nebraska Bankers Association PAC	U.S. Senate Trade Association PAC	Republican Non-Partisan		\$2,000 \$1,000		
NEVADA Dean Heller Joe Heck Nevada Bankers Association PAC	U.S. Senate U.S. House of Representatives Trade Association PAC	Republican Republican Non-Partisan	3	\$2,000 \$1,000	\$2,000	
NEW JERSEY Scott Garrett	U.S. House of Representatives	Republican	5	\$2,000		
NEW MEXICO New Mexico Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000		

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
NEW YORK						
Joe Crowley	U.S. House of Representatives	Democratic	6	\$2,500		
Michael Grimm	U.S. House of Representatives	Republican	11	\$2,000		
Nan Hayworth	U.S. House of Representatives	Republican	18	\$1,000		
NORTH CAROLINA						
Kay Hagan	U.S. Senate	Democratic		\$500		
Patrick McHenry	U.S. House of Representatives	Republican	10	\$3,000		
Long Leaf Pine PAC	Leadership PAC	Democratic		\$1,000		
NORTH DAKOTA						
Rick Berg	U.S. Senate	Republican		\$3,500	\$1,000	
Jack Dalrymple	Governor	Republican		\$1,000		
North Dakota Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000		
OHIO						
Josh Mandel	U.S. Senate	Republican		\$2,500		
Rob Portman	U.S. Senate	Republican		\$3,500		
John Boehner	U.S. House of Representatives	Republican	8	\$5,000	\$1,000	
Pat Tiberi	U.S. House of Representatives	Republican	12	\$1,000		
Steve Stivers	U.S. House of Representatives	Republican	15	\$2,000		
Jim Renacci	U.S. House of Representatives	Republican	16	\$2,000		
Richard Adams	State House	Republican	79	\$500		
Jim Hughes	State Senate	Republican	16	\$500		
Ohio Bankers League PAC	Trade Association PAC	Non-Partisan		\$1,500		
OREGON						
Mike Schaufler	State Representative	Democratic	48	\$1,000		
Oregon Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500		
PENNSYLVANIA						
Mike Kelly	U.S. House of Representatives	Republican	3	\$1,000	\$2,000	
Jim Gerlach	U.S. House of Representatives	Republican	6			
SOUTH DAKOTA						
Tim Johnson	U.S. Senate	Democratic		\$2,500		
John Thune	U.S. Senate	Republican		\$2,500		
TENNESSEE						
Tennessee Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000		
TEXAS						
Jeb Hensarling	U.S. House of Representatives	Republican	5	\$2,500	\$1,000	
Randy Neugebauer	U.S. House of Representatives	Republican	19			
Pete Sessions	U.S. House of Representatives	Republican	22	\$2,500		
Quico Canseco	U.S. House of Representatives	Republican	23	\$2,500		
JEB FUND	Leadership PAC	Republican		\$5,000		
UTAH						
Orrin Hatch	U.S. Senate	Republican		\$5,000	\$1,000	
Jason Chaffetz	U.S. House of Representatives	Republican	3			
Jim Matheson	U.S. House of Representatives	Democratic	4	\$2,500		
Utah Bankers Association PAC	Trade Association PAC	Non-Partisan		\$3,000		

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
WASHINGTON						
Steve Hobbs Washington Bankers Association PAC	U.S. House of Representatives Trade Association PAC	Democratic Non-Partisan	1	\$1,000 \$1,500		
WEST VIRGINIA						
Shelley Moore Capito	U.S. House of Representatives	Republican	2	\$2,000		
VIRGINIA						
Eric Cantor ERIC PAC	U.S. House of Representatives Leadership PAC	Republican Republican	7	\$5,000 \$5,000		
WISCONSIN						
Tommy Thompson Paul Ryan Sean Duffy Wisconsin Bankers Association PAC	U.S. Senate U.S. House of Representatives U.S. House of Representatives Trade Association PAC	Republican Republican Republican Non-Partisan	1 7	\$1,000 \$1,500	\$5,000 \$2,000	
NATIONAL						
Democratic Attorneys General Association	Political Party Committee	Democratic				\$10,000
Republican Attorneys General Association	Political Party Committee	Republican				\$10,000
National Republican Congressional Committee	Political Party Committee	Republican			\$10,000	
House Conservatives Fund	Leadership PAC	Republican		\$2,500		
American Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000		
Commercial Real Estate Finance Council PAC	Trade Association PAC	Non-Partisan			\$2,500	
Consumer Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000		
Financial Services Roundtable PAC	Trade Association PAC	Non-Partisan		\$5,000		
International Council of Shopping Centers PAC	Trade Association PAC	Non-Partisan		\$5,000		
Investment Company Institute PAC	Trade Association PAC	Non-Partisan		\$2,500		
Mortgage Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000		
National Association of Government Guaranteed Lenders PAC	Trade Association PAC	Non-Partisan		\$5,000		
Securities Industry and Financial Markets Association PAC	Trade Association PAC	Non-Partisan			\$5,000	

Industry Initiatives and Lobbying

U.S. Bancorp retains lobbyists to advocate on our behalf on issues important to our company and industry. From January through June 2012, U.S. Bancorp's expenditures for these activities were \$370,600. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach government officials more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
Financial Services Roundtable	\$170,200
Oregon Bankers Association	\$24,000
Missouri Bankers Association	\$17,000
Idaho Bankers Association	\$9,625
Nebraska Bankers Association	\$8,628
Ohio Bankers League	\$5,850
Greater Des Moines Partnership	\$2,850
Portland Business Alliance	\$2,160
Minneapolis Chamber of Commerce	\$1,185