

# **U.S. Bancorp Political Contributions Report**

## **July 1 – December 31, 2013**

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Federal Political Action Committee Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors from July 1 through December 31, 2013 included:

**Steve Caves**  
Division President –  
Iowa

**Ed Dwyer**  
Chief Risk Officer for Community  
Banking and Branch Delivery

**Bill Fanter**  
Chicago Regional Manager

**Tim Hennessy**  
Regional President –  
North Dakota

**Christine Hobrough**  
Metropolitan Region Manager –  
Twin Cities

**Joe Imbs**  
Market President –  
St. Louis

**Scott Lockard (Chair)**  
Senior Vice President,  
Commercial Banking –  
Chicago

**Mike Nickels**  
Regional President –  
Eastern Wisconsin

**Hassan Salem**  
Market President –  
Colorado

**Michael Shelley**  
Arkansas Region President

**Lori Soren**  
Regional President,  
Nevada/Arizona

**Malia Wasson**  
President – Oregon & SW  
Washington

Due to new federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee, in lieu of a PAC Board of Directors, the head of U.S. Bancorp Government Relations reviews and approves all Political Participation Program PAC contributions on a quarterly basis. The head of Government Relations from July 1 through December 31, 2013 was:

**Deborah Burke**  
Senior Vice President  
Government & Community Relations

The following expenditures were made by the U.S. Bancorp Federal PAC from July 1 through December 31, 2013.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
<b>ALABAMA</b>				
Bachus for Congress Committee	U.S. House of Representatives	Republican	6	\$1,000
Terri Sewell for Congress	U.S. House of Representatives	Democratic	7	\$1,000
<b>ARIZONA</b>				
Kyrsten Sinema for Congress	U.S. House of Representatives	Democratic	9	\$2,000
<b>CALIFORNIA</b>				
Gary Miller for Congress	U.S. House of Representatives	Republican	31	\$2,500
<b>COLORADO</b>				
Bennet for Colorado	U.S. Senate	Democratic	13	\$2,000
<b>CONNECTICUT</b>				
Himes for Congress	U.S. House of Representatives	Democratic	4	\$3,000
<b>GEORGIA</b>				
Westmoreland for Congress	U.S. House of Representatives	Republican	3	\$1,000
David Scott for Congress	U.S. House of Representatives	Democratic	11	\$2,500
<b>IOWA</b>				
Latham for Congress	U.S. House of Representatives	Republican	3	\$1,000
<b>IDAHO</b>				
Jim Risch for U.S. Senate Committee	U.S. Senate	Republican		\$1,000
Simpson for Congress	U.S. House of Representatives	Republican	2	\$1,000
<b>ILLINOIS</b>				
Bill Foster for Congress	U.S. House of Representatives	Democratic	11	\$2,000
<b>KANSAS</b>				
Lynn Jenkins for Congress	U.S. House of Representatives	Republican	2	\$1,500
<b>KENTUCKY</b>				
McConnell Senate Committee '14	U.S. Senate	Republican		\$1,000
Andy Barr for Congress	U.S. House of Representatives	Republican	6	\$1,000
<b>MICHIGAN</b>				
Friends of Dan Kildee	U.S. House of Representatives	Democratic	5	\$1,000
<b>MINNESOTA</b>				
Tim Walz for Congress	U.S. House of Representatives	Democratic-Farmer-Labor	1	\$1,500
<b>MISSOURI</b>				
Friends of Roy Blunt	U.S. Senate	Republican		\$1,000
Ann Wagner for Congress	U.S. House of Representatives	Republican	2	\$1,000
<b>MONTANA</b>				
Steve Daines for Montana	U.S. House of Representatives <sup>1</sup>	Republican	At-Large	\$2,500
<b>NEBRASKA</b>				
Adrian Smith for Congress	U.S. House of Representatives	Republican	3	\$500
Lee Terry for Congress	U.S. House of Representatives	Republican	2	\$1,000
<b>NEW JERSEY</b>				
Scott Garrett for Congress	U.S. House of Representatives	Republican	5	\$2,500
<b>NEW MEXICO</b>				
Martin Heinrich for Senate	U.S. Senate	Democratic		\$1,000

<sup>1</sup> Candidate has since declared candidacy for U.S. Senate.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
<b>NORTH CAROLINA</b> Hagan for U.S. Senate	U.S. Senate	Democratic		\$2,000
<b>NORTH DAKOTA</b> Hoeven for Senate	U.S. Senate	Republican		\$500
<b>OHIO</b> Portman for Senate	U.S. Senate	Republican		\$1,000
Tiberi for Congress	U.S. House of Representatives	Republican	12	\$2,200
Stivers for Congress	U.S. House of Representatives	Republican	15	\$2,000
<b>OKLAHOMA</b> Lucas for Congress	U.S. House of Representatives	Republican	3	\$1,000
<b>PENNSYLVANIA</b> Fitzpatrick for Congress	U.S. House of Representatives	Republican	8	\$1,000
<b>SOUTH CAROLINA</b> Lindsey Graham for Senate	U.S. Senate	Republican		\$1,000
Tim Scott for Senate	U.S. Senate	Republican		\$1,000
<b>UTAH</b> Friends of Jason Chaffetz	U.S. House of Representatives	Republican	3	\$1,000
<b>WEST VIRGINIA</b> Capito for West Virginia	U.S. Senate	Republican		\$1,000
<b>WISCONSIN</b> Duffy for Congress	U.S. House of Representatives	Republican	7	\$1,500

The following expenditures were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period ending on December 31, 2013.

CANDIDATE/COMMITTEE NAME	PARTY	AMOUNT
<b>LEADERSHIP PAC</b>		
AMERIPAC	Democratic	\$2,500
Badger PAC	Democratic	\$2,500
BRIDGE PAC	Democratic	\$2,500
Citizens for Prosperity in America Today PAC	Republican	\$2,500
Common Sense Colorado	Democratic	\$5,000
Dakota Prairie PAC	Democratic	\$5,000
Defend America PAC	Republican	\$2,000
First State PAC	Democratic	\$2,500
Heartland Values PAC	Republican	\$5,000
House Conservatives Fund	Republican	\$2,500
Majority Committee PAC	Republican	\$2,500
The Freedom Project	Republican	\$3,500
Treasure State PAC	Democratic	\$2,500
<b>NATIONAL PARTY COMMITTEE</b>		
Democratic Congressional Campaign Committee	Democratic	\$5,000
National Republican Senatorial Committee	Republican	\$5,000
<b>TRADE ASSOCIATION PAC</b>		
American Bankers Association PAC	Non-Partisan	\$5,000
Consumer Bankers Association PAC	Non-Partisan	\$5,000
Investment Company Institute PAC	Non-Partisan	\$2,500
Securities Industry and Financial Markets Association PAC	Non-Partisan	\$5,000
<b>STATE AND LOCAL</b>		
Friends to Elect Jene Vickrey (Kansas House – 6 <sup>th</sup> District)	Republican	\$500
Lara for Senate 2016 (California Senate – 33 <sup>rd</sup> District)	Democratic	\$1,000
Morrell for Assembly 2014 (California Assembly – 40 <sup>th</sup> District)	Republican	\$1,000
Perea for Assembly 2014 (California Assembly – 31 <sup>st</sup> District)	Democratic	\$1,000

The following expenditures were made by U.S. Bancorp from July 1 through December 31, 2013.

BALLOT MEASURE COMMITTEE NAME	PARTY	AMOUNT
NONE		

## Industry Initiatives and Lobbying

U.S. Bancorp retains lobbyists to advocate on our behalf on issues important to our company and industry. From July 1 to December 31, 2013, U.S. Bancorp's expenditures for these activities were approximately \$837,710. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach government officials more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
American Bankers Association	\$21,902.00
California Bankers Association	\$33,730.70
Colorado Bankers Association	\$19,375.00
Equipment Leasing and Finance Association	\$17,502.00
Electronic Payments Association	\$250,000.00
International Swaps and Derivatives Association	\$2,070.00
Loan Syndications & Trading Association	\$1,460.00
Minneapolis Chamber of Commerce	\$4,915.38
Minnesota Bankers Association	\$15,885.12
Network Branded Prepaid Card Association	\$15,000.00
Securities Industry and Financial Markets Association	\$12,671.70
The Clearing House	\$47,945.50
Wisconsin Bankers Association	\$24,804.00