

PRICING SUPPLEMENT NO. 6 DATED: 10-18-95

(To Prospectus Dated February 15, 1994, as supplemented  
by Prospectus Supplement Dated March 22, 1994)

FIRST BANK SYSTEM, INC.

Medium-Term Notes, Series F (Senior)  
Medium-Term Notes, Series G (Subordinated)

Series: CUSIP: 31928MBF1  
☒ Series F (Senior) Issue Price (Dollar Amount and Percentage of Principal Amount):  
☐ Series G (Subordinated) \$48,960,310.00/99.919%

Form of Note: Interest Rate/Initial Interest Rate: 5.975%  
☒ Book-Entry  
☐ Certificated Interest Payment Dates: 3rd Wednesday of each month, beginning 11/15/95

Principal Amount: \$49,000,000.00 Regular Record Dates: 15th calendar day before each interest payment

Original Issue Date: 10-20-95 Interest Determination Dates: 2 business days prior to payment date

Maturity Date: 4-15-98 Interest Reset Dates: 3rd Wednesday of each month, beginning 11/15/95

Interest Rate Basis (and, if applicable, related Interest Periods): Index Maturity: One Month  
Spread: + .10%

☐ Fixed Rate Notes Spread Multiplier:  
☐ Commercial Paper Rate Note  
☐ Federal Funds Rate Note Alternate Rate Event Spread:  
☒ LIBOR Note Alternate Rate Event Spread Multiplier:  
☐ Prime Rate Note  
☐ Eleventh District Cost of Funds Rate Note Maximum Interest Rate:  
☐ CD Rate Note Minimum Interest Rate:  
☐ Treasury Rate Note  
☐ J.J. Kenny Rate Note  
☐ CMT Rate Note  
☐ Other Base Rate (as described below) Index Source: Telerate pg 3750  
☐ Zero Coupon Note For Original Issue Discount Notes:

Redemption Terms: Original Issue Discount: %  
Yield to Maturity: %

Other Terms: Original Issue Discount Notes:  
☐ Subject to special provisions set forth therein with respect to the principal amount thereof payable upon any redemption or acceleration of the maturity thereof.  
☐ For Federal income tax purposes only.

Agent's Commission: .081%

Proceeds to FBS: \$48,960,310.00 Is the record or beneficial owner a California resident?

DTC Participant: Yes ☐ No ☒

Lehman Brothers  
DTC 636

/s/ Kenneth D. Nelson