

U.S. Bancorp Political Contributions Report

July – December 2012

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Political Participation Program Board of Directors is comprised of no more than 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the PAC Board of Directors for July-December 2012 include:

Ed Dwyer
Senior Vice President –
Community Banking

Darrell Brown
Senior Vice President – Greater
Los Angeles Coastal Region

Mike Nickels
Region President – Eastern
Wisconsin

Steve Caves
Division Manager – Iowa

Tim Hennessy
Market President – North Dakota

Christine Hobrough
Metropolitan Region Manager
– Twin Cities

Ross Carey
Executive Vice President –
Metropolitan Banking

Bill Fanter
Metropolitan Region Manager –
Chicago

Michael Shelley
Region President – Arkansas

The U.S. Bancorp Federal Political Action Committee Board of Directors is comprised of no more than 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for July-December 2012 include:

Joe Imbs
Regional Chairman &
St. Louis Market President

Scott Lockard
Senior Vice President of
Commercial Banking – Chicago

Hassan Salem
Market President – Denver

Mark Wheeler
Regional Chairman – Ohio,
Kentucky, Tennessee

The following expenditures were made by U.S. Bancorp and its PACs during the semi-annual period ending on December 31, 2012.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
ALABAMA						
Richard Shelby	U.S. Senate	Republican		\$2,000		
ARIZONA						
Jeff Flake	U.S. Senate	Republican		\$2,500		
David Schweikert	U.S. House of Representatives	Republican	5	\$2,000		
ARKANSAS						
Tim Griffin	U.S. House of Representatives	Republican	2	\$2,500		
CALIFORNIA						
Devin Nunes	U.S. House of Representatives	Republican	21	\$2,500		
Kevin McCarthy	U.S. House of Representatives	Republican	22	\$2,500		
Xavier Becerra	U.S. House of Representatives	Democratic	31	\$2,504		
Ed Royce	U.S. House of Representatives	Republican	40	\$5,000		
Gary Miller	U.S. House of Representatives	Republican	42	\$1,000		
John Campbell	U.S. House of Representatives	Republican	48	\$1,000		
Juan Vargas	U.S. House of Representatives	Democratic	51	\$2,000		
John Perez	State Assembly	Democratic	46	\$1,000		
Ricardo Lara	State Assembly	Democratic	50	\$1,000		
San Franciscans for Clean & Safe Neighborhood Parks	Ballot Measure Committee	Non-Partisan				\$5,000
COLORADO						
Mike Coffman	U.S. House of Representatives	Republican	6	\$2,500		
Ed Perlmutter	U.S. House of Representatives	Democratic	7	\$3,000		
Yes on S	Ballot Measure Committee	Non-Partisan		\$1,000		\$1,000
CONNECTICUT						
Chris Murphy	U.S. Senate	Democratic		\$5,000		
Jim Himes	U.S. House of Representatives	Democratic	4	\$2,500		
DELAWARE						
John Carney	U.S. House of Representatives	Democratic	At Large	\$2,000		
FLORIDA						
Democrats Win Seats PAC	Leadership PAC	Democratic		\$2,500	\$2,500	
GEORGIA						
David Scott	U.S. House of Representatives	Democratic	13	\$2,500	\$2,500	
IOWA						
Greg Grupp	State House	Republican	14	\$500		
IDAHO						
Jim Risch	U.S. Senate	Republican		\$2,500		

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
ILLINOIS						
Peter Roskam	U.S. House of Representatives	Republican	6	\$5,000		
Jason Plummer	U.S. House of Representatives	Republican	12	\$500		
Judy Biggert	U.S. House of Representatives	Republican	13	\$2,000	\$1,000	
Frank Gambino	State Senate	Republican	34	\$1,000		
IOWA						
Tom Latham	U.S. House of Representatives	Republican	4		\$2,000	
BUILD PAC (Iowa Bankers Association)	Trade Association PAC	Non-Partisan		\$1,000		
INDIANA						
Hoosiers First	Leadership PAC	Democratic		\$1,000		
KANSAS						
Pat Roberts	U.S. Senate	Republican			\$1,000	
KENTUCKY						
Brett Guthrie	U.S. House of Representatives	Republican	2	\$1,000		
Bluegrass PAC	Leadership PAC	Republican		\$2,500		
LOUISIANA						
Mary Landrieu	U.S. Senate	Democratic		\$2,000		
MARYLAND						
Steny Hoyer	U.S. House of Representatives	Democratic		\$5,000		
AMERIPAC	Leadership PAC	Democratic		\$2,500		
MASSACHUSETTS						
Scott Brown	U.S. Senate	Republican		\$2,500		
Richard Neal	U.S. House of Representatives	Democratic	1	\$3,500		
MICHIGAN						
Debbie Stabenow	U.S. Senate	Democratic		\$2,500		
Gary Peters	U.S. House of Representatives	Republican	14			
MINNESOTA						
Tim Walz	U.S. House of Representatives	Republican	1	\$2,500		
Erik Paulsen	U.S. House of Representatives	Republican	3	\$3,500	\$1,500	
Collin Peterson	U.S. House of Representatives	Republican	7	\$2,000		
Vote Yes for St. Paul Kids	Ballot Measure Committee	Non-Partisan				\$5,000
Rochester Sales Tax Extension Committee	Ballot Measure Committee	Non-Partisan				\$2,500
MISSOURI						
Emanuel Cleaver	U.S. House of Representatives	Democratic	1	\$1,500		
Jo Ann Emerson	U.S. House of Representatives	Republican	8	\$2,000		
Kansas City Chamber PAC	Trade Association PAC	Non-Partisan		\$500		
MONTANA						
Max Baucus	U.S. Senate	Democratic		\$6,000		
Glacier PAC	Leadership PAC	Democratic		\$5,000		
NEBRASKA						
Deb Fischer	U.S. Senate	Republican		\$5,000		

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
NEVADA Dean Heller Searchlight Leadership Fund	U.S. Senate Leadership PAC	Republican Democratic		\$5,000 \$5,000		
NEW JERSEY Scott Garrett	U.S. House of Representatives	Republican	5	\$2,000		
NEW MEXICO Martin Heinrich	U.S. Senate	Democratic		\$2,500		
NEW YORK Kristen Gillibrand Joe Crowley Michael Grimm Carolyn Maloney Nan Hayworth Jobs, Opportunities and Education PAC	U.S. Senate U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives Leadership PAC	Democratic Democratic Republican Democratic Republican Democratic		\$2,500 \$2,500 \$1,000 \$2,000 \$2,500	\$2,500	
NORTH CAROLINA Kay Hagan Mel Watt	U.S. Senate U.S. House of Representatives	Democratic Democratic	12	\$5,000	\$1,500	
NORTH DAKOTA Heidi Heitkamp Rick Berg John Hoeven	U.S. Senate U.S. Senate U.S. Senate	Democratic Republican Republican		\$1,000 \$3,000 \$500		
OHIO Josh Mandel John Boehner Pat Tiberi Steve Stivers Jim Renacci The Freedom Project	U.S. Senate U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives U.S. House of Representatives Leadership PAC	Republican Republican Republican Republican Republican Republican		\$2,500 \$1,500 \$1,000 \$1,000 \$3,000 \$5,000		
OREGON Kurt Schrader Ellen Rosenblum Our Portland, Our Schools	U.S. House of Representatives State Attorney General Ballot Measure Committee	Democratic Democratic Non Partisan	5	\$1,000 \$1,000		\$5,000
PENNSYLVANIA Mike Fitzpatrick Pat Meehan Citizens for Prosperity in American Today PAC	U.S. House of Representatives U.S. House of Representatives Leadership PAC	Republican Republican Republican	5 7	\$1,000 \$2,000 \$2,500		
SOUTH CAROLINA BRIDGE PAC	Leadership PAC	Democratic		\$2,500		
SOUTH DAKOTA Heartland Values PAC	Leadership PAC	Republican		\$2,500		
TENNESSEE Steve Fincher	U.S. House of Representatives	Republican	8	\$2,000		

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PPP PAC	FEDERAL PAC	CORP.
TEXAS						
Jeb Hensarling	U.S. House of Representatives	Republican	5	\$2,500		
UTAH						
Jim Matheson	U.S. House of Representatives	Democratic	2		\$2,500	
Jason Chaffetz	U.S. House of Representatives	Republican	3	\$1,000		
Chris Stewart	U.S. House of Representatives	Republican	4	\$1,500		
VIRGINIA						
Mark Warner	U.S. Senate	Democratic			\$2,000	
Eric Cantor	U.S. House of Representatives	Republican	7	\$5,000		
WASHINGTON						
Derek Kilmer	U.S. House of Representatives	Democratic	6	\$500		
Rob McKenna	State Attorney General	Republican		\$1,000		
WEST VIRGINIA						
Shelley Moore Capito	U.S. House of Representatives	Republican	2	\$2,000		
VIRGINIA						
Eric Cantor	U.S. House of Representatives	Republican	7	\$5,000		
ERIC PAC	Leadership PAC	Republican		\$5,000		
WISCONSIN						
Tommy Thompson	U.S. Senate	Republican		\$5,000		
Paul Ryan	U.S. House of Representatives	Republican	1	\$2,000		
Badger PAC	Leadership PAC	Democratic		\$2,500		
Scott Fitzgerald	State Senate	Republican	7	\$1,000		
WYOMING						
John Barrasso	U.S. Senate	Republican		\$2,000		
NATIONAL						
Democratic Congressional Campaign Committee	Political Party Committee	Democratic			\$5,000	
National Republican Congressional Committee	Political Party Committee	Republican			\$5,000	
Democratic Senatorial Campaign Committee	Political Party Committee	Democratic		\$5,000		
National Republican Senatorial Committee	Political Party Committee	Republican		\$5,000		
New Democratic Coalition PAC	Leadership PAC	Democratic			\$5,000	
House Conservatives Fund	Leadership PAC	Republican			\$2,500	

Industry Initiatives and Lobbying

U.S. Bancorp retains lobbyists to advocate on our behalf on issues important to our company and industry. From July through December 2012, U.S. Bancorp's expenditures for these activities were \$272,709. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach government officials more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
American Bankers Association	\$42,749
California Bankers Association	\$53,625
Colorado Bankers Association	\$18,675
Electronic Payments Coalition	\$169,961
Minneapolis Chamber of Commerce	\$3,000
Minnesota Bankers Association	\$13,914
Minnesota Business Partnership	\$65,000
Securities Industry and Financial Markets Association	\$11,195
St. Louis Regional Chamber & Growth Association	\$23,500
Wisconsin Bankers Association	\$24,055