

U.S. Bancorp Political Contributions Report

January – June 2015

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Federal Political Action Committee Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for January to June 2015 included:

Sean Foley
Regional President –
Southern California

Paul DiPaola
Regional President –
New Mexico

Jeff Hastings
Market President –
Central Ohio

Kareina Westlund
Metropolitan Regional Manager –
Denver

Christine Hobrough
Metropolitan Region Manager –
Twin Cities

Mark Jorgenson
Market President –
Kansas City

Bill Jones
Community Banking Division
Manager –
East Central and Lower Midwest

Mike Nickels
Regional President –
Eastern Wisconsin

Hassan Salem
Market President –
Colorado

Pat Burchill
Regional President
Rapid City, South Dakota

Jim Grigsby
Regional President –
Idaho and Washington

Due to new federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee, in lieu of a PAC Board of Directors, the head of U.S. Bancorp Government Relations reviews and approves all Political Participation Program PAC contributions on a quarterly basis. The head of Government Relations for January to June 2015 was:

Deborah Burke
Senior Vice President
Government & Community Relations

The following expenditures were made by the U.S. Bancorp Federal PAC during the semi-annual period ending on June 30, 2015.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
ALABAMA Shelby for U.S. Senate	U.S. Senate	Republican		\$2,500
ARKANSAS French Hill for Arkansas	U.S. House of Representatives	Republican	2	\$1,000
ARIZONA Kyrsten Sinema for Congress	U.S. House of Representatives	Democrat	9	\$2,000
CALIFORNIA Devin Nunes Campaign Committee	U.S. House of Representatives	Republican	22	\$2,000
COLORADO Bennet For Colorado Vote Tipton.com Perlmutter for Congress	U.S. Senate U.S. House of Representatives U.S. House of Representatives	Democratic Republican Democratic	 3 7	 \$5,500 \$1,000 \$2,500
CONNECTICUT Himes for Congress	U.S. House of Representatives	Democratic	4	\$2,500
DELEWARE John Carney for Congress	U.S. House of Representatives	Democratic	ALL	\$2,500
FLORIDA Friends of Patrick Murphy	U.S. House of Representatives	Democratic	18	\$2,500
GEORGIA David Scott for Congress Westmoreland for Congress	U.S. House of Representatives U.S. House of Representatives	Democratic Republican	13 3	 \$3,500 \$1,000
IDAHO Crapo for U.S. Senate	U.S. Senate	Republican		\$5,000
ILLINOIS Kirk for Senate Randy Hultgren for Congress	U.S. Senate U.S. House of Representatives	Republican Republican	 14	 \$1,000 \$1,000
INDIANA Donnelly for Indiana Stutzman for Congress	U.S. Senate U.S. House of Representatives	Democratic Republican	 3	 \$2,500 \$2,000
KANSAS Moran for Kansas Lynn Jenkins for Congress	U.S. Senate U.S. House of Representatives	Republican Republican	 2	 \$1,000 \$500
KENTUCKY Rand Paul for U.S. Senate 2016 Andy Barr for Congress	U.S. Senate U.S. House of Representatives	Republican Republican	 6	 \$1,000 \$2,000
MASSACHUTTES Neal for Congress	U.S. House of Representatives	Democratic	1	\$2,000
MARYLAND Hoyer for Congress Friends of John Delaney	U.S. House of Representatives U.S. House of Representatives	Democratic Democratic	5 6	 \$2,500 \$1,000
MINNESOTA Friends of Erik Paulsen	U.S. House of Representatives	Republican	2	\$2,500

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
MISSOURI				
Friends of Roy Blunt	U.S. Senate	Republican		\$3,000
Blaine for Congress	U.S. House of Representatives	Republican	3	\$4,000
Cleaver for Congress	U.S. House of Representatives	Democratic	5	\$1,000
MONTANA				
Montanans for Tester	U.S. Senate	Democratic		\$2,500
NEBRASKA				
Ben Sasse for U.S. Senate	U.S. Senate	Republican		\$1,000
Deb Fischer for U.S. Senate	U.S. Senate	Republican		\$1,500
Adrian Smith for Congress	U.S. House of Representatives	Republican	3	\$500
NEW YORK				
Friends of Schumer	U.S. Senate	Democratic		\$1,000
Friends of Gregory Meeks	U.S. House of Representatives	Democratic	5	\$1,500
Maloney for Congress	U.S. House of Representatives	Democratic	12	\$2,500
Crowley for Congress	U.S. House of Representatives	Democratic	14	\$5,000
NORTH CAROLINA				
McHenry for Congress	U.S. House of Representatives	Republican	10	\$5,000
NORTH DAKOTA				
Hoeven for Senate	U.S. Senate	Republican		\$1,000
Heidi for Senate	U.S. Senate	Democratic		\$1,000
OHIO				
Beatty for Congress	U.S. House of Representatives	Democratic	3	\$1,500
Friends of John Boehner	U.S. House of Representatives	Republican	8	\$10,000
Tiberi for Congress	U.S. House of Representatives	Republican	12	\$1,000
Stivers for Congress	U.S. House of Representatives	Republican	15	\$1,000
OREGON				
Walden for Congress	U.S. House of Representatives	Republican	4	\$1,000
PENNSYLVANIA				
Friends of Pat Toomey	U.S. Senate	Republican		\$2,000
SOUTH CAROLINA				
Tim Scott for Senate	U.S. Senate	Republican		\$1,000
Mulvaney for Congress	U.S. House of Representatives	Republican	5	\$1,000
SOUTH DAKOTA				
Friends of John Thune	U.S. Senate	Republican		\$6,500
Rounds for Senate	U.S. Senate	Republican		\$1,000
TEXAS				
Neugebauer Congressional Committee	U.S. House of Representatives	Republican	19	\$1,000
UTAH				
Friends for Chris Stewart, Inc.	U.S. House of Representatives	Republican	2	\$1,000
Friends of Mia Love	U.S. House of Representatives	Republican	4	\$1,000
VIRGINIA				
Robert Hurt for Congress	U.S. House of Representatives	Republican	5	\$2,000
WASHINGTON				
Denny Heck for Congress	U.S. House of Representatives	Democratic	10	\$2,500
WISCONSIN				
Duffy for Congress	U.S. House of Representatives	Republican	7	\$4,500
Ron Johnson for Senate	U.S. Senate	Republican		\$1,000
Ryan for Congress, Inc.	U.S. House of Representatives	Republican	1	\$5,000

The following expenditures were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period ending on June 30, 2015.

CANDIDATE/COMMITTEE NAME	PARTY	AMOUNT
LEADERSHIP PAC		
AMERIPAC	Democratic	\$2,500
Bluegrass Committee	Republican	\$1,000
BRIDGE PAC	Democratic	\$2,500
Building Leadership and Inspiring New Enterprise PAC	Republican	\$1,000
Citizens for Prosperity in America Today PAC	Republican	\$1,500
Dakota Prairie PAC	Democratic	\$2,500
Democrats Win Seats (DWS PAC)	Democratic	\$2,500
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Heartland Values PAC	Republican	\$5,000
Hellerhighwater PAC	Republican	\$2,500
Jobs and Innovation Matter PAC (JIM PAC)	Democratic	\$2,500
Jobs, Economy and Budget Fund (JEB FUND)	Republican	\$5,000
Jobs, Opportunities and Education PAC (JOE-PAC)	Democratic	\$5,000
Moderate Democrats PAC	Democratic	\$5,000
New Democrat Coalition PAC	Democratic	\$5,000
Opportunity and Responsibility Restored in Our Nation PAC (ORRINPAC)	Republican	\$1,000
Rock City PAC	Republican	\$2,500
The Madison PAC	Democratic	\$2,500
Treasure State PAC	Democratic	\$5,000
NATIONAL PARTY COMMITTEES		
Democratic Senatorial Campaign Committee (DSCC)	Democratic	\$15,000
National Republican Congressional Committee (NRCC)	Republican	\$15,000
National Republican Senatorial Committee (NRSC)	Republican	\$15,000
TRADE ASSOCIATION PAC		
Illinois Bankers Association PAC	Non-Partisan	\$2,500
Iowa Bankers Association (BUILDPAC)	Non-Partisan	\$1,000
Montana Bankers Association State PAC	Non-Partisan	\$1,000
Nebraska Bankers Association PAC	Non-Partisan	\$1,000
Wisconsin Bankers Association PAC	Non-Partisan	\$2,500

The following expenditures were made by U.S. Bancorp during the semi-annual period ending on June 30, 2015.

COMMITTEE NAME	PARTY	AMOUNT
NONE		

Industry Initiatives and Advocacy

U.S. Bancorp advocates on issues important to our company and industry. From January 1 - June 30, 2015, U.S. Bancorp's expenditures for these advocacy activities were approximately \$1,125,221. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach our audience more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
Financial Services Roundtable	\$174,300
The Clearing House	\$65,835
California Bankers Association	\$35,859
Oregon Bankers Association	\$34,373
Securities Industry & Financial Markets Association	\$11,788
Nebraska Bankers Association	\$10,083
Ohio Bankers Association	\$7,800
Missouri Bankers Association	\$6,500
Greater Des Moines Partnership	\$2,900
Portland Business Alliance	\$2,206