

# U.S. Bancorp Political Contributions Report

## January-June 2009

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing PAC contributions as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all PAC and corporate political contributions be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

U.S. Bancorp's PAC Board of Directors is comprised of 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the PAC Board of Directors currently are:

<p><b>Hope Levin</b> Market President – Arizona</p>	<p><b>Jim Schwab</b> Market President – Cincinnati</p>	<p><b>Bill Bertha</b> Market President – Milwaukee</p>
<p><b>Michael Helak</b> Market President – Des Moines</p>	<p><b>Wayne Hirsch</b> Market President – Montana</p>	<p><b>Elliot Jaffee</b> Market President – Twin Cities</p>
<p><b>Mark Jorgenson</b> Market President – Kansas City</p>	<p><b>Lynn Rosinsky</b> Market President – Chicago</p>	<p><b>Michael Walker</b> Market President – Northern California</p>
<p><b>Malia Wasson</b> Market President – Oregon</p>	<p><b>Mark Wheeler</b> Regional Chairman – Ohio, Kentucky &amp; Tennessee</p>	

The following expenditures were made by U.S. Bancorp during the semi-annual period ending on June 30, 2009.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>ARIZONA</b>					
Kirk Adams	State Representative	Republican	19	\$390	
Arizona Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>CALIFORNIA</b>					
Devin Nunes	U.S. House of Representatives	Republican	21	\$1,000	
Kevin McCarthy	U.S. House of Representatives	Republican	22	\$1,000	
Ira Ruskin	State Senate	Democratic	11	\$500	
California Bankers Association PAC	Trade Association PAC	Non-Partisan		\$2,500	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>COLORADO</b>					
Ed Perlmutter	U.S. House of Representatives	Democratic	7	\$5,000	
<b>CONNECTICUT</b>					
Joe Lieberman	U.S. Senate	Independent		\$1,000	
<b>DELAWARE</b>					
Mike Castle	U.S. House of Representatives	Republican	At Large	\$1,000	
<b>IDAHO</b>					
Mike Crapo	U.S. Senate	Republican		\$2,000	
Walt Minnick	U.S. House of Representatives	Democratic	1	\$1,000	
Idaho Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>ILLINOIS</b>					
Luis Gutierrez	U.S. House of Representatives	Democratic	4	\$1,000	
Melissa Bean	U.S. House of Representatives	Democratic	8	\$2,000	
Donald Manzullo	U.S. House of Representatives	Republican	16	\$1,000	
Bill Brady	State Senate	Republican	44	\$500	
Larry Bomke	State Senate	Republican	50	\$700	
Raymond Poe	State Representative	Republican	99	\$750	
Mickey Goral	Rockford Twp. Supervisor	Democratic		\$300	
Illinois Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>INDIANA</b>					
Mike Pence	U.S. House of Representatives	Republican	6	\$2,000	
Indiana Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>IOWA</b>					
Iowa Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>KANSAS</b>					
Lynn Jenkins	U.S. House of Representatives	Republican	2	\$2,000	
Sam Brownback	Governor	Republican		\$500	
Kansas Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>KENTUCKY</b>					
Bluegrass Committee	Leadership PAC	Republican		\$2,500	
<b>MICHIGAN</b>					
Dave Camp	U.S. House of Representatives	Republican	4	\$1,000	
<b>MINNESOTA</b>					
Amy Klobuchar	U.S. Senate	Democratic		\$1,000	
John Kline	U.S. House of Representatives	Republican	2	\$2,000	
<b>MISSOURI</b>					
Roy Blunt	U.S. Senate	Republican		\$5,000	
Charlie Dooley	St. Louis County Executive	Democratic		\$250	
Civic Progress Action Committee	Ballot Issue Committee	Non-Partisan			\$7,400

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>MONTANA</b> Jon Tester	U.S. Senate	Democratic		\$1,000	
<b>NEBRASKA</b> Ben Nelson Dave Heineman Nebraska Bankers Association PAC	U.S. Senate Governor Trade Association PAC	Democratic Republican Non-Partisan		\$1,000 \$1,000 \$1,000	
<b>NEVADA</b> Dean Heller Nevada Bankers Association PAC	U.S. House of Representatives Trade Association PAC	Republican Non-Partisan	2	\$1,000 \$1,000	
<b>NEW YORK</b> Gregory Meeks	U.S. House of Representatives	Democratic	6	\$1,000	
<b>NORTH CAROLINA</b> Melvin Watt	U.S. House of Representatives	Democratic	12	\$1,000	
<b>NORTH DAKOTA</b> N. Dakota Bankers Association PAC Coalition for Protecting Fargo's Future	Trade Association PAC Ballot Issue Committee	Non-Partisan Non-Partisan		\$1,000	\$1,000
<b>OHIO</b> Rob Portman John Boehner Ted Strickland Dan Pocek Ohio Bankers League PAC	U.S. Senate U.S. House of Representatives Governor Bedford Mayor Trade Association PAC	Republican Republican Democratic Democratic Non-Partisan	8	\$1,000 \$6,500 \$2,000 \$250 \$1,500	
<b>OREGON</b> David Wu Kurt Schrader Oregon Bankers Association PAC	U.S. House of Representatives U.S. House of Representatives Trade Association PAC	Democratic Democratic Non-Partisan	1 5	\$1,000 \$1,500 \$1,500	
<b>SOUTH CAROLINA</b> Jim DeMint	U.S. Senate	Republican		\$1,000	
<b>SOUTH DAKOTA</b> John Thune	U.S. Senate	Republican		\$2,500	
<b>TENNESSEE</b> Tennessee Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>TEXAS</b> Randy Neugebauer Lamar Smith	U.S. House of Representatives U.S. House of Representatives	Republican Republican	19 21	\$2,000 \$2,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>UTAH</b>					
Jim Matheson	U.S. House of Representatives	Democratic	2	\$1,500	
Jason Chaffetz	U.S. House of Representatives	Republican	3	\$1,000	
Utah Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>VIRGINIA</b>					
Eric Cantor	U.S. House of Representatives	Republican	7	\$2,500	
ERIC PAC	Leadership PAC	Republican		\$2,500	
<b>WASHINGTON</b>					
Washington Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>WISCONSIN</b>					
Paul Ryan	U.S. House of Representatives	Republican	1	\$1,000	
Gwen Moore	U.S. House of Representatives	Democratic	4	\$1,000	
Wisconsin Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>NATIONAL</b>					
National Republican Congressional Committee	Political Party Committee	Republican		\$15,000	
New Democrat Coalition PAC	Political Party Committee	Democratic		\$2,500	
Patriot Day Committee	Political Party Committee	Republican		\$5,000	
American Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000	
Consumer Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000	
Financial Services Roundtable PAC	Trade Association PAC	Non-Partisan		\$5,000	
International Council of Shopping Centers PAC	Trade Association PAC	Non-Partisan		\$5,000	
Investment Company Institute PAC	Trade Association PAC	Non-Partisan		\$5,000	
National Association of Government Guaranteed Lenders PAC	Trade Association PAC	Non-Partisan		\$5,000	

## Industry Initiatives and Lobbying

U.S. Bancorp retains lobbyists to advocate on our behalf on issues important to our company and industry. From January through June 2009, U.S. Bancorp's expenditures for these activities were \$413,419.96. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach government officials more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
American Bankers Association <sup>1</sup>	\$87,567.68
Consumer Bankers Association	\$9,458.80
Financial Services Roundtable	\$121,730.00
Investment Company Institute	\$20,964.98
Mortgage Bankers Association	\$15,979.65
California Bankers Association	\$43,352.27
Colorado Bankers Association	\$12,500.00
Idaho Bankers Association	\$9,684.94
Illinois Bankers Association	\$2,256.38
Minnesota Bankers Association	\$5,301.45
Missouri Bankers Association	\$17,000.00
Nebraska Bankers Association	\$3,898.28
Oregon Bankers Association	\$18,600.00
Wisconsin Bankers Association	\$10,040.00
Saint Louis Regional Chamber & Growth Association	\$11,000.00
Portland Business Alliance (Oregon)	\$1,620.00

<sup>1</sup>Lobbying expenditures for the American Bankers Association include payments to their Card Policy Council.