

U.S. Bancorp Political Contributions Report

January – June 2014

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Federal Political Action Committee Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for January to June 2014 included:

Sean Foley
Regional President –
Southern California

Paul DiPaola
Regional President –
New Mexico

Jeff Hastings
Market President –
Central Ohio

Tim Hennessy
Regional President –
North Dakota

Christine Hobrough
Metropolitan Region Manager –
Twin Cities

Joe Imbs (Chair)
Market President –
St. Louis

Bill Jones
Community Banking Division
Manager –
East Central and Lower Midwest

Mike Nickels
Regional President –
Eastern Wisconsin

Hassan Salem
Market President –
Colorado

Lori Soren
Regional Market President –
Nevada, Arizona, Utah

Malia Wasson
Market President –
Oregon and SW Washington

Due to federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee, in lieu of a PAC Board of Directors, the head of U.S. Bancorp Government Relations reviews and approves all Political Participation Program PAC contributions on a quarterly basis. The head of Government Relations for January to June 2014 was:

Deborah Burke
Senior Vice President
Government & Community Relations

The following expenditures were made by the U.S. Bancorp Federal PAC during the semi-annual period ending on June 30, 2014.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
ALABAMA				
Shelby for U.S. Senate	U.S. Senate	Republican		\$1,000
ARKANSAS				
Cotton for Senate	U.S. Senate	Republican		\$5,000
CALIFORNIA				
Devin Nunes Campaign Committee	U.S. House of Representatives	Republican	22	\$2,500
Royce Campaign Committee	U.S. House of Representatives	Republican	39	\$3,000
Issa for Congress	U.S. House of Representatives	Republican	49	\$1,500
DELAWARE				
Carper for Senate	U.S. Senate	Democratic		\$1,000
Chris Coons for Delaware	U.S. Senate	Democratic		\$2,500
John Carney for Congress	U.S. House of Representatives	Democratic	At-large	\$2,500
FLORIDA				
Friends of Patrick Murphy	U.S. House of Representatives	Democratic	18	\$1,000
GEORGIA				
Westmoreland for Congress	U.S. House of Representatives	Republican	3	\$1,000
IDAHO				
Jim Risch for U.S. Senate	U.S. Senate	Republican		\$500
Mike Crapo for U.S. Senate	U.S. Senate	Republican		\$1,000
Simpson for Congress	U.S. House of Representatives	Republican	1	\$1,000
Raul Labrador for Idaho	U.S. House of Representatives	Republican	2	\$1,000
ILLINOIS				
Roskam for Congress	U.S. House of Representatives	Republican	6	\$1,000
Randy Hultgren for Congress	U.S. House of Representatives	Republican	14	\$1,000
INDIANA				
Donnelly for Indiana	U.S. Senate	Democratic		\$1,000
KANSAS				
Pat Roberts for Senate	U.S. Senate	Republican		\$2,000
Yoder for Congress	U.S. House of Representatives	Republican	3	\$1,000
KENTUCKY				
McConnell Senate Committee 14	U.S. Senate	Republican		\$1,000
Rand Paul for U.S. Senate 2016	U.S. Senate	Republican		\$500
Brett Guthrie for Congress	U.S. House of Representatives	Republican	2	\$1,000
Andy Barr for Congress	U.S. House of Representatives	Republican	6	\$2,500
LOUISIANA				
Friends of Mary Landrieu	U.S. Senate	Democratic		\$1,000
MASSACHUSETTS				
Richard Neal for Congress	U.S. House of Representatives	Democratic	1	\$4,500
MINNESOTA				
Kline for Congress	U.S. House of Representatives	Republican	2	\$1,000
Friends of Erik Paulsen	U.S. House of Representatives	Republican	3	\$1,000
MISSOURI				
Friends of Roy Blunt	U.S. Senate	Republican		\$1,000
Clay Jr. for Congress	U.S. House of Representatives	Democratic	1	\$1,000
Ann Wagner for Congress	U.S. House of Representatives	Republican	2	\$3,000
Blaine for Congress	U.S. House of Representatives	Republican	3	\$2,500

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
MONTANA Steve Daines for U.S. Senate	U.S. Senate	Republican		\$2,500
NEVADA Horsford for Congress	U.S. House of Representatives	Democratic	4	\$1,000
NEW JERSEY Scott Garrett for Congress	U.S. House of Representatives	Republican	5	\$1,000
NEW YORK Friends of Schumer	U.S. Senate	Democratic		\$1,000
Friends of Gregory Meeks	U.S. House of Representatives	Democratic	5	\$1,000
Crowley for Congress	U.S. House of Representatives	Democratic	14	\$5,000
Tom Reed for Congress	U.S. House of Representatives	Republican	23	\$1,000
NORTH CAROLINA Hagan for U.S. Senate	U.S. Senate	Democratic		\$1,000
NORTH DAKOTA Heidi Heitkamp for Senate	U.S. Senate	Democratic		\$1,000
OHIO Friends of Sherrod Brown	U.S. Senate	Democratic		\$1,000
Portman for Senate	U.S. Senate	Republican		\$1,000
Joyce Beatty for Congress	U.S. House of Representatives	Democratic	3	\$1,000
Friends of John Boehner	U.S. House of Representatives	Republican	8	\$5,000
Tiberi for Congress	U.S. House of Representatives	Republican	12	\$3,800
OREGON Kurt Schrader for Congress	U.S. House of Representatives	Democratic	5	\$1,000
SOUTH DAKOTA Rounds for Senate	U.S. Senate	Republican		\$6,000
Kristi for Congress	U.S. House of Representatives	Republican	At-Large	\$2,000
TENNESSEE Steve Fincher for Congress	U.S. House of Representatives	Republican	8	\$1,000
TEXAS McCaul for Congress	U.S. House of Representatives	Republican	10	\$2,500
Neugebauer Congressional Committee	U.S. House of Representatives	Republican	19	\$2,500
Pete Sessions for Congress	U.S. House of Representatives	Republican	32	\$1,000
UTAH Friends of Jason Chaffetz	U.S. House of Representatives	Republican	3	\$1,000
VIRGINIA Friends of Mark Warner	U.S. Senate	Democratic		\$2,500
WEST VIRGINIA Capito for West Virginia	U.S. Senate	Republican		\$4,500
WISCONSIN Duffy for Congress	U.S. House of Representatives	Republican	7	\$2,000

The following expenditures were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period ending on June 30, 2014.

CANDIDATE/COMMITTEE NAME	PARTY	AMOUNT
LEADERSHIP PAC		
AMERIPAC	Democratic	\$2,500
Bluegrass Committee	Republican	\$1,000
BRIDGE PAC	Democratic	\$5,000
Citizens for Prosperity in America Today PAC	Republican	\$1,500
Common Sense Colorado	Democratic	\$2,500
Democrats Win Seats (DWS PAC)	Democratic	\$5,000
Every Republican is Crucial PAC (ERIC PAC)	Republican	\$5,000
Freedom Fund	Republican	\$5,000
Heartland Values PAC	Republican	\$5,000
HellerHighWater PAC	Republican	\$5,000
Holding Onto Oregon's Priorities PAC	Democratic	\$2,500
House Conservatives Fund	Republican	\$5,000
ICE PAC	Republican	\$2,500
Jobs, Economy, and Budget Fund (JEB FUND)	Republican	\$5,000
Jobs, Opportunity, and Education PAC (JOE PAC)	Democratic	\$5,000
Majority Committee PAC	Republican	\$5,000
Moderate Democrats PAC	Democratic	\$5,000
New Democrat PAC	Democratic	\$5,000
Pioneer PAC	Republican	\$2,500
The Freedom Project	Republican	\$5,000
Treasure State PAC	Democratic	\$5,000
NATIONAL PARTY COMMITTEE		
Democratic Congressional Campaign Committee	Democratic	\$5,000
Democratic Senatorial Campaign Committee	Democratic	\$15,000
National Republican Campaign Committee	Republican	\$15,000
National Republican Senatorial Committee	Republican	\$15,000
TRADE ASSOCIATION PAC		
American Bankers Association BankPAC	Non-Partisan	\$5,000
Arizona Bankers Association State PAC	Non-Partisan	\$1,000
California Bankers Association State PAC	Non-Partisan	\$2,000
Colorado Bankers Association State PAC	Non-Partisan	\$1,000
Idaho Bankers Association State PAC	Non-Partisan	\$1,000
Illinois Bankers Association State PAC	Non-Partisan	\$1,000
Iowa Bankers Association (BUILDPAC)	Non-Partisan	\$1,000
Kansas Bankers Association State PAC	Non-Partisan	\$1,000
Kentucky Bankers Association State PAC	Non-Partisan	\$1,000
Montana Bankers Association State PAC	Non-Partisan	\$1,000
Nebraska Bankers Association PAC	Non-Partisan	\$1,000
North Dakota Bankers Association PAC	Non-Partisan	\$1,000
Ohio Bankers League State PAC	Non-Partisan	\$1,000
Oregon Bankers Association PAC	Non-Partisan	\$1,000
Tennessee Bankers Association State PAC	Non-Partisan	\$1,000
Utah Bankers Association State PAC	Non-Partisan	\$1,000
Washington Bankers Association State PAC	Non-Partisan	\$1,000
Wisconsin Bankers Association PAC	Non-Partisan	\$1,000
FEDERAL, STATE, AND LOCAL		
Ben Sasse for U.S. Senate	Republican	\$2,000
Friends of Scott Walker	Republican	\$1,000

The following expenditures were made by U.S. Bancorp during the semi-annual period ending on June 30, 2014.

COMMITTEE NAME	PARTY	AMOUNT
NONE		

Industry Initiatives and Advocacy

U.S. Bancorp advocates on issues important to our company and industry. From January to June 2014, U.S. Bancorp's expenditures for these advocacy activities were approximately \$1,341,100. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach our audience more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
Financial Services Roundtable	\$178,850
Minnesota Business Partnership	\$81,250
The Clearing House	\$50,762
U.S. Chamber of Commerce President's Advisory Group	\$40,000
Oregon Bankers Association	\$33,372
Nebraska Bankers Association	\$9,900
Missouri Bankers Association	\$6,500
Ohio Bankers League	\$6,000
Greater Des Moines Partnership	\$2,900
Portland Business Alliance	\$2,160