

# U.S. Bancorp Political Contributions Report

## July – December 2014

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by the affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

The U.S. Bancorp Federal Political Action Committee Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for July to December 2014 included:

**Sean Foley**  
Regional President –  
Southern California

**Paul DiPaola**  
Regional President –  
New Mexico

**Jeff Hastings**  
Market President –  
Central Ohio

**Tim Hennessy**  
Regional President –  
North Dakota

**Christine Hobrough**  
Metropolitan Region Manager –  
Twin Cities

**Joe Imbs (Chair)**  
Market President –  
St. Louis

**Bill Jones**  
Community Banking Division  
Manager –  
East Central and Lower Midwest

**Mike Nickels**  
Regional President –  
Eastern Wisconsin

**Hassan Salem**  
Market President –  
Colorado

**Lori Soren**  
Regional Market President –  
Nevada, Arizona, Utah

**Malia Wasson**  
Market President –  
Oregon and SW Washington

Due to new federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee, in lieu of a PAC Board of Directors, the head of U.S. Bancorp Government Relations reviews and approves all Political Participation Program PAC contributions on a quarterly basis. The head of Government Relations for July to December 2014 was:

**Deborah Burke**  
Senior Vice President  
Government & Community Relations

The following expenditures were made by the U.S. Bancorp Federal PAC during the semi-annual period ending on December 31, 2014.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
<b>CALIFORNIA</b>				
Kevin McCarthy for Congress	U.S. House of Representatives	Republican	23	\$5,000
<b>COLORADO</b>				
Cory Gardner for Senate	U.S. Senate	Republican		\$2,500
Perlmutter for Congress	U.S. House of Representatives	Democratic	7	\$1,000
<b>CONNECTICUT</b>				
Friends of Chris Murphy	U.S. Senate	Democratic		\$1,000
Himes for Congress	U.S. House of Representatives	Democratic	4	\$1,000
<b>GEORGIA</b>				
David Scott for Congress	U.S. House of Representatives	Democratic	13	\$1,000
<b>IDAHO</b>				
Jim Risch for U.S. Senate	U.S. Senate	Republican		\$500
<b>ILLINOIS</b>				
Roskam for Congress	U.S. House of Representatives	Republican	6	\$2,000
<b>INDIANA</b>				
Stutzman for Congress	U.S. House of Representatives	Republican	3	\$1,000
Luke Messer for Congress	U.S. House of Representatives	Republican	6	\$1,000
<b>KANSAS</b>				
Pat Roberts for Senate	U.S. Senate	Republican		\$1,000
Moran for Kansas	U.S. Senate	Republican		\$1,000
Lynn Jenkins for Congress	U.S. House of Representatives	Republican	2	\$1,000
Yoder for Congress	U.S. House of Representatives	Republican	3	\$1,000
<b>KENTUCKY</b>				
Guthrie for Congress	U.S. House of Representatives	Republican	2	\$1,000
Andy Barr for Congress	U.S. House of Representatives	Republican	6	\$1,500
<b>LOUISIANA</b>				
Scalise for Congress	U.S. House of Representatives	Republican	1	\$1,000
<b>MARYLAND</b>				
Hoyer for Congress	U.S. House of Representatives	Democratic	5	\$2,500
<b>MICHIGAN</b>				
Huizenga for Congress	U.S. House of Representatives	Republican	2	\$2,000
Friends of Dan Kildee	U.S. House of Representatives	Democratic	5	\$1,000
<b>MINNESOTA</b>				
Klobuchar for Minnesota 2018	U.S. Senate	Democratic		\$1,000
Kline for Congress	U.S. House of Representatives	Republican	2	\$4,000
Friends of Erik Paulsen	U.S. House of Representatives	Republican	3	\$2,000
Emmer for Congress	U.S. House of Representatives	Republican	6	\$1,000
Friends of Stewart Mills, Inc.	U.S. House of Representatives	Republican	8	\$1,000
<b>MISSOURI</b>				
Friends of Roy Blunt	U.S. Senate	Republican		\$1,000
Blaine for Congress	U.S. House of Representatives	Republican	3	\$3,000
Cleaver for Congress	U.S. House of Representatives	Democratic	5	\$1,000
<b>MONTANA</b>				
Montanans for Tester	U.S. Senate	Democratic		\$2,000
Steve Daines for Montana	U.S. Senate	Republican		\$2,500

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	AMOUNT
<b>NEBRASKA</b>				
Ben Sasse for U.S. Senate	U.S. Senate	Republican		\$3,000
Deb Fischer for U.S. Senate	U.S. Senate	Republican		\$1,000
Lee Terry for Congress	U.S. House of Representatives	Republican	2	\$1,000
Adrian Smith for Congress	U.S. House of Representatives	Republican	3	\$1,000
<b>NEW HAMPSHIRE</b>				
Shaheen for Senate Committee	U.S. Senate	Democratic		\$1,000
<b>NEW JERSEY</b>				
Scott Garrett for Congress	U.S. House of Representatives	Republican	5	\$1,000
<b>NEW MEXICO</b>				
Martin Heinrich for Senate	U.S. Senate	Democratic		\$1,000
<b>NEW YORK</b>				
Friends of Gregory Meeks	U.S. House of Representatives	Democratic	5	\$1,000
<b>NEVADA</b>				
Friends of Joe Heck	U.S. House of Representatives	Republican	3	\$1,000
<b>NORTH CAROLINA</b>				
Hagan for U.S. Senate	U.S. Senate	Democratic		\$2,000
Pittenger for Congress	U.S. House of Representatives	Republican	9	\$1,000
McHenry for Congress	U.S. House of Representatives	Republican	10	\$3,000
<b>NORTH DAKOTA</b>				
Hoeven for Senate	U.S. Senate	Republican		\$500
<b>OHIO</b>				
Friends of Sherrod Brown	U.S. Senate	Democratic		\$1,500
Stivers for Congress	U.S. House of Representatives	Republican	15	\$2,000
<b>PENNSYLVANIA</b>				
Fitzpatrick for Congress	U.S. House of Representatives	Republican	8	\$1,000
<b>SOUTH CAROLINA</b>				
Mulvaney for Congress	U.S. House of Representatives	Republican	5	\$2,000
<b>SOUTH DAKOTA</b>				
Rounds for Senate	U.S. Senate	Republican		\$1,500
<b>TENNESSEE</b>				
Steve Fincher for Congress	U.S. House of Representatives	Republican	8	\$2,000
<b>TEXAS</b>				
Friends of Jeb Hensarling	U.S. House of Representatives	Republican	5	\$5,000
Neugebauer Congressional Committee	U.S. House of Representatives	Republican	19	\$2,500
<b>UTAH</b>				
Friends of Jason Chaffetz	U.S. House of Representatives	Republican	3	\$500
<b>WASHINGTON</b>				
Denny Heck for Congress	U.S. House of Representatives	Democratic	10	\$1,000
<b>WEST VIRGINIA</b>				
Capito for West Virginia	U.S. Senate	Republican		\$1,000
<b>WISCONSIN</b>				
Ryan for Congress, Inc.	U.S. House of Representatives	Republican	1	\$5,000

The following expenditures were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period ending on December 31, 2014.

CANDIDATE/COMMITTEE NAME	PARTY	AMOUNT
<b>LEADERSHIP PAC</b>		
AMERIPAC	Democratic	\$2,500
Bluegrass Committee	Republican	\$4,000
Building Leadership and Inspiring New Entrepreneurs PAC	Republican	\$2,500
Citizens for Prosperity in America Today PAC	Republican	\$1,000
Common Sense Colorado	Democratic	\$2,500
Dakota Prairie PAC	Democratic	\$5,000
Defend America PAC	Republican	\$2,500
First State PAC	Democratic	\$2,500
Hoosiers First PAC	Democratic	\$2,500
Leadership of Today and Tomorrow PAC	Democratic	\$1,000
ORRINPAC	Republican	\$2,500
Rock City PAC	Republican	\$1,000
Wild and Wonderful PAC	Republican	\$5,000
<b>TRADE ASSOCIATION PAC</b>		
California Bankers Association State PAC	Non-Partisan	\$3,000
Commercial Real Estate Finance Council PAC	Non-Partisan	\$2,500
Consumer Bankers Association PAC	Non-Partisan	\$5,000
Equipment Leasing and Finance Association PAC (LEASE PAC)	Non-Partisan	\$2,500
Financial Services Roundtable PAC	Non-Partisan	\$5,000
Idaho Bankers Association State PAC	Non-Partisan	\$1,500
Illinois Bankers Association State PAC	Non-Partisan	\$1,500
International Council of Shopping Centers Inc. PAC	Non-Partisan	\$2,500
Investment Company Institute PAC	Non-Partisan	\$2,500
Mortgage Bankers Association PAC	Non-Partisan	\$5,000
National Association of Government Guaranteed Lenders PAC	Non-Partisan	\$2,500
Ohio Bank PAC	Non-Partisan	\$1,500
Securities Industry and Financial Markets Assn. PAC (SIFMA PAC)	Non-Partisan	\$5,000
WashBankPAC (StatePAC)	Non-Partisan	\$1,500
Wisconsin Bankers Association PAC	Non-Partisan	\$1,500
<b>FEDERAL, STATE, AND LOCAL</b>		
Bruce Starr for Senate (OR)	Republican	\$1,000
Committee to Elect Betsy Johnson (OR)	Democratic	\$1,000
Committee to Elect Kevin Parker (OR)	Republican	\$950
Committee to Elect Steve Hobbs (OR)	Democratic	\$950
House Democratic Campaign Committee (WA)	Democratic	\$950
House Republican Organizational Committee (WA)	Republican	\$950
Kitzhaber for Governor (OR)	Democratic	\$2,000
Otter for Idaho	Republican	\$1,000
Pete Ricketts for Governor (NE)	Republican	\$1,000
Promote Oregon Leadership PAC	Republican	\$500
Senate Republican Campaign Committee (WA)	Republican	\$950
The Leadership Fund (OR)	Republican	\$1,000
Thom Tillis Committee (NC)	Republican	\$2,500
Washington Senate Democratic Campaign	Democratic	\$950

The following expenditures were made by U.S. Bancorp during the semi-annual period ending on December 31, 2014.

<b>COMMITTEE NAME</b>	<b>PARTY</b>	<b>AMOUNT</b>
Vote Yes on 90 (Oregon)	Non-Partisan	\$5,000
Vote Yes on SHS Committee (Nebraska)	Non-Partisan	\$500

## Industry Initiatives and Advocacy

U.S. Bancorp advocates on issues important to our company and industry. From July 1-December 31, 2014, U.S. Bancorp's expenditures for these advocacy activities were approximately \$896,660. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach our audience more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period. Please contact these trade associations for information on the amounts and recipients of payments they have made for political purposes.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
American Bankers Association	\$25,290
Colorado Bankers Association	\$21,000
Equipment Leasing and Finance Association	\$17,853
Loan Syndications & Trading Association	\$3,585
Minneapolis Chamber of Commerce	\$60,000
Minnesota Bankers Association	\$16,000
National Branded Prepaid Card Association	\$15,000
St. Louis Regional Chamber of Commerce	\$20,000
U.S. Chamber of Commerce	\$40,000
Wisconsin Bankers Association	\$23,875