

# U.S. Bancorp Political Contributions Report

## January – June 2010

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing PAC contributions as well as political contributions made with corporate funds.

U.S. Bancorp's Political Contributions Policy requires that all PAC and corporate political contributions be compiled and published semi-annually in a report that is made publicly available on its corporate website. This report and the Political Contributions Policy are reviewed by the Community Reinvestment and Public Policy Committee of the U.S. Bancorp Board of Directors.

U.S. Bancorp's PAC Board of Directors is comprised of 11 senior leaders from across U.S. Bancorp's retail footprint, which reviews and approves all PAC contributions on a quarterly basis. The members of the PAC Board of Directors currently are:

**Jim Schwab**  
Market President – Cincinnati

**Michael Walker**  
Market President – Northern California

**Scott Lockard**  
Market President – Madison, WI

**Michael Helak**  
Market President – Des Moines

**Wayne Hirsch**  
Market President – Montana

**Christine Hobrough**  
Regional Manager – Twin Cities

**Hassan Salem**  
Market President – Denver

**Lynn Rosinsky**  
Market President – Chicago

**Lori Soren**  
Market President – Las Vegas

**Malia Wasson**  
Market President – Oregon

**Mark Wheeler**  
Regional Chairman – Ohio, Kentucky & Tennessee

The following expenditures were made by U.S. Bancorp and its PAC during the semi-annual period ending on June 30, 2010.

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>ALABAMA</b> Growth & Prosperity PAC	Leadership PAC	Republican		\$5,000	
<b>ARIZONA</b> John McCain	U.S. Senate	Republican		\$1,500	
Jon Kyl	U.S. Senate	Republican		\$1,000	
Arizona Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>CALIFORNIA</b>					
Devin Nunes	U.S. House of Representatives	Republican	21	\$1,500	
Kevin McCarthy	U.S. House of Representatives	Republican	22	\$2,000	
John Campbell	U.S. House of Representatives	Republican	48	\$1,500	
California Bankers Association PAC	Trade Association PAC	Non-Partisan		\$2,500	
<b>COLORADO</b>					
Michael Bennet	U.S. Senate	Democratic		\$1,000	
EDPAC	Leadership PAC	Democratic		\$1,000	
Colorado Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>CONNECTICUT</b>					
Jim Himes	U.S. House of Representatives	Democratic	4	\$1,000	
<b>DELAWARE</b>					
Mike Castle	U.S. Senate	Republican		\$2,000	
<b>GEORGIA</b>					
Republican Majority Fund	Leadership PAC	Republican		\$1,000	
<b>IDAHO</b>					
Mike Crapo	U.S. Senate	Republican		\$3,500	
Walt Minnick	U.S. House of Representatives	Democratic		\$3,500	
Idaho Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>ILLINOIS</b>					
Melissa Bean	U.S. House of Representatives	Democratic	8	\$1,000	
Judy Bigert	U.S. House of Representatives	Republican	13	\$3,000	
Bill Brady	Governor	Republican		\$500	
Larry Bomke	State Senate	Republican	50	\$900	
Raymond Poe	State Representative	Republican	99	\$750	
Illinois Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>INDIANA</b>					
Indiana Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>IOWA</b>					
Charles Grassley	U.S. Senate	Republican		\$2,500	
BUILD PAC (Iowa Bankers Association)	Trade Association PAC	Non-Partisan		\$1,000	
<b>KANSAS</b>					
Kansas Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>KENTUCKY</b>					
Steve Beshear/Jerry Abramson	Governor/Lt. Governor	Democratic		\$1,000	
Kentucky Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
Kentucky Chamber of Commerce PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>LOUISIANA</b>					
David Vitter	U.S. Senate	Republican		\$1,000	
<b>MASSACHUSETTS</b>					
Barney Frank	U.S. House of Representatives	Democratic		\$1,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>MICHIGAN</b>					
Dave Camp	U.S. House of Representatives	Republican	4	\$2,000	
<b>MINNESOTA</b>					
Tim Walz	U.S. House of Representatives	Democratic	1	\$2,500	
Betty McCollum	U.S. House of Representatives	Democratic	4	\$2,500	
Keith Ellison	U.S. House of Representatives	Democratic	5	\$1,000	
Michele Bachmann	U.S. House of Representatives	Republican	6	\$1,000	
<b>MISSOURI</b>					
Roy Blunt	U.S. Senate	Republican		\$6,000	
William Lacy Clay	U.S. House of Representatives	Democratic	1	\$1,500	
Ike Skelton	U.S. House of Representatives	Democratic	4	\$2,000	
Advance St. Louis	Ballot Issue Committee	Non-Partisan			\$3,000
<b>MONTANA</b>					
Montana Bankers Association	Trade Association PAC	Non-Partisan		\$1,000	
<b>NEBRASKA</b>					
Dave Heineman	Governor	Republican		\$1,500	
Adrian Smith	U.S. House of Representatives	Republican	2	\$1,500	
Lee Terry	U.S. House of Representatives	Republican	3	\$1,500	
Nebraska Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
Citizens for the Lincoln Haymarket Arena	Ballot Issue Committee	Non-Partisan			\$2,500
Yes on Amendment 1	Ballot Issue Committee	Non-Partisan			\$500
<b>NEVADA</b>					
Harry Reid	U.S. Senate	Democratic		\$1,000	
Dean Heller	U.S. House of Representatives	Republican	2	\$1,000	
Nevada Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>NEW JERSEY</b>					
Leonard Lance	U.S. House of Representatives	Republican	7	\$2,000	
<b>NEW YORK</b>					
Chris Lee	U.S. House of Representatives	Republican	26	\$2,000	
<b>NORTH CAROLINA</b>					
Patrick McHenry	U.S. House of Representatives	Republican	10	\$2,000	
Long Leaf Pine PAC	Leadership PAC	Democratic		\$1,000	
<b>NORTH DAKOTA</b>					
John Hoeven	U.S. Senate	Republican		\$5,000	
Kent Conrad	U.S. Senate	Democratic		\$1,000	
N. Dakota Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>OHIO</b>					
Rob Portman	U.S. Senate	Republican		\$1,000	
Sherrod Brown	U.S. Senate	Democratic		\$1,000	
John Boehner	U.S. House of Representatives	Republican	8	\$3,500	
Pat Tiberi	U.S. House of Representatives	Republican	12	\$4,000	
Steve Stivers	U.S. House of Representatives	Republican	15	\$1,000	
Ohio Bankers League PAC	Trade Association PAC	Non-Partisan		\$1,500	
The Freedom Project	Leadership PAC	Republican		\$5,000	
United for Jobs & Ohio's Future	Ballot Issue Committee	Non-Partisan			\$10,000
Worthington Citizens for a Quality Future	Ballot Issue Committee	Non-Partisan			\$500
<b>OKLAHOMA</b>					
Tom Coburn	U.S. Senate	Republican		\$1,000	
<b>OREGON</b>					
Oregon Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
Portland Business Alliance PAC	Trade Association PAC	Non-Partisan		\$1,000	
Oregon Bankers Association	Ballot Issue Committee	Non-Partisan			\$15,000
<b>PENNSYLVANIA</b>					
Allyson Schwartz	U.S. House of Representatives	Democratic	13	\$1,000	
<b>SOUTH CAROLINA</b>					
Jim DeMint	U.S. Senate	Republican		\$2,500	
Bridge PAC	Leadership PAC	Democratic		\$2,500	
<b>SOUTH DAKOTA</b>					
John Thune	U.S. Senate	Republican		\$2,500	
Stephanie Herseth Sandlin	U.S. House of Representatives	Democratic	At Large	\$2,000	
<b>TENNESSEE</b>					
Tennessee Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>TEXAS</b>					
Jeb Hensarling	U.S. House of Representatives	Republican	5	\$2,500	
<b>UTAH</b>					
Robert Bennett	U.S. Senate	Republican		\$1,000	
Jim Matheson	U.S. House of Representatives	Democratic		\$1,000	
Utah Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,000	
<b>VIRGINIA</b>					
Eric Cantor	U.S. House of Representatives	Republican	7	\$2,500	
Rick Boucher	U.S. House of Representatives	Republican	9	\$1,000	
<b>WASHINGTON</b>					
Washington Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>WEST VIRGINIA</b>					
Shelley Moore Capito	U.S. House of Representatives	Republican	2	\$2,000	

CANDIDATE/COMMITTEE NAME	OFFICE/COMMITTEE TYPE	PARTY	DISTRICT	PAC	CORPORATE
<b>WISCONSIN</b>					
Paul Ryan	U.S. House of Representatives	Republican	1	\$1,000	
Tom Barrett	Governor	Democratic		\$5,000	
Wisconsin Bankers Association PAC	Trade Association PAC	Non-Partisan		\$1,500	
<b>NATIONAL</b>					
American Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000	
Consumer Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000	
Financial Services Roundtable PAC	Trade Association PAC	Non-Partisan		\$5,000	
House Conservatives Fund	Leadership PAC	Republican		\$2,500	
International Association of Shopping Centers PAC	Trade Association PAC	Non-Partisan		\$5,000	
Moderate Democrats PAC	Leadership PAC	Democratic		\$5,000	
Mortgage Bankers Association PAC	Trade Association PAC	Non-Partisan		\$5,000	
National Association of Government Guaranteed Lenders PAC	Trade Association PAC	Non-Partisan		\$5,000	

## Industry Initiatives and Lobbying

U.S. Bancorp retains lobbyists to advocate on our behalf on issues important to our company and industry. From January through June 2010, U.S. Bancorp's expenditures for these activities were \$810,497.00. U.S. Bancorp is also a member of numerous industry trade associations at the national, state and local levels. U.S. Bancorp's public policy positions are often communicated through these organizations, which enables us to reach government officials more efficiently and in concert with peers in the financial services industry.

U.S. Bancorp requests from the trade associations to which it pays more than \$50,000 in annual dues, a report of the portion of U.S. Bancorp dues that are used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations with respect to the most recent semi-annual reporting period.

TRADE ASSOCIATION	LOBBYING/POLITICAL EXPENDITURES
American Bankers Association	\$60,000.00
Consumer Bankers Association	\$36,750.00
Financial Services Roundtable	\$105,887.50
Investment Company Institute	\$20,965.00
Mortgage Bankers Association	\$43,043.81
California Bankers Association	\$22,541.87
Colorado Bankers Association	\$7,500.00
Idaho Bankers Association	\$9,800.00
Illinois Bankers Association	\$2,730.40
Minnesota Bankers Association	\$6,747.30
Missouri Bankers Association	\$8,925.00
Oregon Bankers Association	\$21,262.50
Nebraska Bankers Association	\$3,672.91
Wisconsin Bankers Association	\$17,500.00
Denver Metro Chamber of Commerce	\$2,100.00
Portland Business Alliance (Oregon)	\$1,085.00
Cincinnati Regional USA Chamber of Commerce	\$525.00
St. Louis Regional Chamber and Growth Association	\$5,500.00