



U.S. Bancorp Political Activities Report

April 2020 – September 2020

Overview

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by its affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political and Legislative Activities Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. The policy also requires, for each trade association and other tax-exempt organization to which the company pays \$50,000 or more in annual dues, certain disclosures regarding the trade association's or other tax-exempt organization's use of dues payments for non-deductible lobbying and political expenditures. This report and the Political and Legislative Activities Policy are reviewed by the Public Responsibility Committee of the U.S. Bancorp Board of Directors.

U.S. Bancorp Federal Political Action Committee

The U.S. Bancorp Federal PAC Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for April 1, 2020 to September 30, 2020 are listed below.

Judie Verb, Chair

Term: 2018-2020

Executive Vice President
Mountain Consumer & Business
Banking

Tom Richtman

Term: 2019-2021

Senior Vice President
Wisconsin Market President

Joe Sullivan

Term: 2020-2022

Regional President
Community Regional President

Ryan Killgore

Term: 2018-2020

Division President
Community Bank Division
President

Hassan Salem

Term: 2020-2022

Senior Vice President
Colorado Market President

Mike Orozco

Term: 2020-2022

Regional President
Community Regional President

Steve Bennet

Term: 2019-2021

Senior Vice President
Commercial Banking Team Lead

Rudy Medina

Term: 2020-2022

Senior Vice President
Commercial Banking Group
Manager

Betsy Cadwallader

Term: 2020-2022

Senior Vice President
Market President



The following contributions were made by the U.S. Bancorp Federal PAC during the semi-annual period of April 1, 2020 to September 30, 2020.

United States House of Representatives

	Candidate/Committee Name	Party	District	Amount
Alabama	Terri Sewell for Congress	Democrat	7 th	\$1,000
Arkansas	French Hill for Arkansas	Republican	2 nd	\$1,000
Colorado	VoteTipton.com (Scott Tipton)	Republican	3 rd	\$2,500
	Perlmutter for Congress	Democrat	7 th	\$2,500
Georgia	Loudermilk for Congress	Republican	11 th	\$4,000
	David Scott for Congress	Democrat	13 th	\$2,500
Illinois	Casten for Congress	Democrat	6 th	\$1,000
	Bill Foster for Congress	Democrat	11 th	\$1,000
Kentucky	Andy Barr for Congress, Inc.	Republican	6 th	\$4,500
Maryland	Hoyer for Congress	Democrat	5 th	\$5,000
Massachusetts	Richard E. Neal for Congress Committee	Democrat	1 st	\$5,000
Michigan	Huizenga for Congress	Republican	2 nd	\$1,000
Minnesota	Friends of Hagedorn	Republican	1 st	\$4,000
	Emmer for Congress	Republican	6 th	\$7,500
	Pete Stauber for Congress	Republican	8 th	\$5,000
Missouri	Clay Jr. for Congress	Democrat	1 st	\$2,500
	Ann Wagner for Congress	Republican	2 nd	\$6,000
	Cleaver for Congress	Democrat	5 th	\$3,500
New Jersey	Josh Gottheimer for Congress	Democrat	5 th	\$2,000
New York	Friends of Gregory Meeks	Democrat	5 th	\$3,000
	Jeffries for Congress	Democrat	8 th	\$2,500
	Maloney for Congress	Democrat	12 th	\$1,500
	Elise for Congress	Republican	21 st	\$1,000
Ohio	Steve Chabot for Congress	Republican	1 st	\$2,500
	Beatty for Congress	Democrat	3 rd	\$2,000
	Stivers for Congress	Republican	15 th	\$3,000
Oregon	Kurt Schrader for Congress	Democrat	5 th	\$1,000
Pennsylvania	MAD4PA PAC (Madeleine Dean)	Democrat	4 th	\$1,000
South Carolina	Jeff Duncan for Congress	Republican	3 rd	\$1,000
	Friends of Jim Clyburn	Democrat	6 th	\$2,000
Texas	Lance Gooden for Congress Committee	Republican	5 th	\$1,000
	Vicente Gonzalez for Congress	Democrat	15 th	\$1,000
	Pete Sessions for Congress	Republican	17 th	\$1,000
	Roger Williams for U.S. Congress Committee	Republican	25 th	\$1,000
Utah	Friends of Ben McAdams	Democrat	4 th	\$1,000
Virginia	Friends of Denver Riggleman, Inc.	Republican	5 th	\$1,000
West Virginia	Alex Mooney for Congress	Republican	2 nd	\$2,000



United States Senate

	Candidate/Committee Name	Party	Amount
Arizona	McSally for Senate, Inc.	Republican	\$2,000
Georgia	Perdue for Senate	Republican	\$2,000
Kansas	Moran for Kansas	Republican	\$3,000
Kentucky	McConnell for Senate Committee	Republican	\$1,000
Michigan	Peters for Michigan	Democrat	\$1,000
Missouri	Friends of Roy Blunt	Republican	\$4,000
Montana	Montanans for Tester	Democrat	\$2,000
	Steve Daines for Montana	Republican	\$2,000
Pennsylvania	Friends of Pat Toomey	Republican	\$1,500

National Trade Association PACs

Committee Name	Amount
American Bankers Association PAC (BANKPAC)	\$5,000
Bank Policy Institute PAC	\$5,000
Consumer Bankers Association Political Action Committee	\$5,000
Mortgage Bankers Association Political Action Committee (MORPAC)	\$2,500

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U.S. Bancorp Political Participation Program Political Action Committee

Due to federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee (PPP PAC), in lieu of a PAC Board of Directors, the PPP PAC Administrator reviews and approves all Political Participation Program PAC contributions on a quarterly basis. The head of U.S. Bancorp Government Relations serves as the PPP PAC Administrator or designates another employee of Government Relations to serve as Administrator. The PPP PAC Administrator for April 1, 2020 to September 30, 2020 can be found below.

Mr. David R. Swartley
Managing Director
State Government Relations
U.S. Bancorp

The following contributions were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period of April 1, 2020 to September 30, 2020.

National PACs, Party Committees, and Other National Organizations

Committee Name	Party	Amount
AmeriPAC: The Fund for a Greater America	Democrat	\$5,000
Blue Dog Political Action Committee	Democrat	\$2,500
Building Leadership and Inspiring New Enterprise PAC	Republican	\$2,500
Citizens for Prosperity in America Today PAC	Republican	\$2,500
Freedom Fund	Republican	\$2,500
Innovation PAC	Republican	\$2,500
Madison PAC	Democrat	\$2,500
Moderate Democrats PAC	Democrat	\$2,500
New Democrat Coalition Action Fund	Democrat	\$2,500
Republican State Leadership Committee	Republican	\$15,000
The Peter Norbeck Leadership PAC	Republican	\$2,500
Velvet Hammer PAC	Democrat	\$5,000

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State Trade Association PACs

	Committee Name	Amount
Arizona	Arizona Bankers Association State PAC	\$1,000
California	California Bankers Association State PAC	\$7,300
Idaho	BANK PAC (Idaho Bankers Association)	\$2,500
Indiana	Indiana BANKPAC – State Fund	\$1,000
Iowa	BUILD PAC (Iowa Bankers Association)	\$1,500
Kansas	Kansas Bankers Association PAC	\$1,000
Missouri	Missouri Bankers Association State PAC	\$500
Montana	Montana Bankers PAC	\$1,000
Nebraska	Nebraska Bankers State PAC	\$1,500
Nevada	Nevada Bankers Association PAC	\$1,000
New Mexico	New Mexico Bankers Association PAC	\$1,000
North Dakota	North Dakota Bankers Association PAC	\$1,000
Ohio	Ohio Bank PAC	\$3,000
Oregon	Oregon Bankers PAC	\$2,500
Tennessee	Tennessee Bankers Association PAC	\$1,000
Utah	Utah Bankers Association PAC	\$1,000
Washington	WashBankPAC State (Washington Bankers Association)	\$2,500

State Candidates and Other State Committees

	Candidate/Committee Name	Party	Amount
Minnesota	Democratic Legislative Campaign Committee	Democrat	\$15,000
	House Republican Campaign Committee	Republican	\$2,000
	Minnesota DFL Senate Caucus	Democrat	\$2,000
	Minnesota House DFL Caucus	Democrat	\$500
	Senate Victory PAC	Republican	\$500
Ohio	(Bob) Hackett for Ohio	Republican	\$2,000
	Committee to Elect Brett Hillyer	Republican	\$500
	Friends of Brigid Kelly	Democrat	\$500
	Friends of Kris Jordan	Republican	\$750
	Friends of Matt Dolan	Republican	\$500
	Matt Huffman for Ohio	Republican	\$1,500
	Republican Senate Campaign Committee	Republican	\$2,000
	Alliance PAC	n/a	\$1,000
Oregon	Friends of Kelly Sloop	Republican	\$500
	Assembly Democratic Campaign Committee	Democrat	\$2,000
Wisconsin	Committee to Elect a Republican Senate	Republican	\$2,000
	Friends of Terry Katsma	Republican	\$1,000
	Republican Assembly Campaign Committee	Republican	\$2,000
	State Senate Democratic Committee	Democrat	\$2,000



Corporate Political Contributions

Pursuant to the disclosure provisions in the U.S. Bancorp Political and Legislative Activities Policy, U.S. Bancorp discloses all contributions and expenditures, if any, made from the Company's corporate funds. The following corporate contributions were made by U.S. Bancorp during the semi-annual period of April 1, 2020 to September 30, 2020.

No corporate contributions were made during the semi-annual period of this report.

Industry Initiatives and Advocacy

U.S. Bancorp's Government Relations team advocates on issues important to our company and industry. U.S. Bancorp is also a member of numerous industry trade associations and other national, state, and local tax-exempt organizations that share our public policy positions. These organizations enable us to reach our audience more efficiently and in concert with peers in the financial services industry. The Company's participation as a member of these associations comes with the understanding that we may not always agree with all the positions of an organization or its other members.

U.S. Bancorp requests from the trade associations and other tax-exempt organizations to which it pays \$50,000 or more in annual dues, a report of the portion of U.S. Bancorp dues that is used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations and other tax-exempt organizations with respect to the most recent semi-annual reporting period.

When the Company makes payments to these organizations, we prohibit them from using the funds for any election-related activity at the federal, state or local level, including contributions and expenditures (independent or otherwise) that support or oppose candidates, ballot initiatives, political parties or PACs.

Trade Organization/Tax-Exempt Organization

Organization Name	Lobbying/Political Expenditures
American Bankers Association	\$ 82,000
Bank Policy Institute	\$ 85,000
Electronic Payments Coalition	\$ 63,000
Greater Des Moines Partnership	\$ 3,023
Minnesota Business Partnership	\$ 45,000
Mortgage Bankers Association	\$ 20,255
Nebraska Bankers Association	\$ 9,476
Portland Business Alliance	\$ 2,205
Solar Energy Industries Association	\$ 33,300
St. Louis Regional Chamber	\$ 840
Washington Bankers Association	\$ 23,940
Wisconsin Bankers Association	\$ 20,055