



U.S. Bancorp Political Activities Report

October 2021 – March 2022

Overview

U.S. Bancorp complies fully with all federal, state, and local laws and reporting requirements governing contributions by its affiliated political action committees (PACs) as well as political contributions made with corporate funds.

U.S. Bancorp's Political and Legislative Activities Policy requires that all contributions from U.S. Bancorp's PACs and the corporation be compiled and published semi-annually in a report that is made publicly available on its corporate website. The policy also requires, for each trade association and other tax-exempt organization to which the company pays \$50,000 or more in annual dues, certain disclosures regarding the trade association's or other tax-exempt organization's use of dues payments for non-deductible lobbying and political expenditures. This report and the Political and Legislative Activities Policy are reviewed by the Public Responsibility Committee of the U.S. Bancorp Board of Directors.

U.S. Bancorp Federal Political Action Committee

The U.S. Bancorp Federal PAC Board of Directors, comprised of no fewer than three members from across U.S. Bancorp's retail footprint, reviews and approves all PAC contributions on a quarterly basis. The members of the Federal PAC Board of Directors for October 1, 2021 to March 31, 2022 are listed below.

Mike Orozco, Chair

Term: 2020-2022
Regional President
Kansas and Northern Missouri

Tom Richtman

Term: 2019-2021
Senior Vice President
Wisconsin Market President

Joe Sullivan

Term: 2020-2022
Regional President
Community Regional President

Rudy Medina, Vice Chair

Term: 2020-2022
Senior Vice President
Commercial Banking Group
Manager

Hassan Salem

Term: 2020-2022
Senior Vice President
Colorado Market President

Liesl Schmidt

Term: 2021-2023
Executive Vice President
Consumer and Business Banking

Steve Bennet

Term: 2019-2021
Senior Vice President
Commercial Banking Team Lead

Dee O'Dell

Term: 2021-2023
Executive Vice President
Regional Executive East Region

Betsy Cadwallader

Term: 2020-2022
Senior Vice President
Market President

Nina Johnson

Term: 2022-2025
Senior Vice President
Consumer and Business Banking
Leader

Bob Weiss

Term: 2022-2025
Executive Vice President
Consumer and Business Banking
Regional Executive



The following contributions were made by the U.S. Bancorp Federal PAC during the semi-annual period of October 1, 2021 to March 31, 2022.

United States House of Representatives

	Candidate/Committee Name	Party	District	Amount
Arkansas	French Hill for Arkansas	Republican	2 nd	\$1,000
California	Jimmy Gomez for Congress	Democrat	34 th	\$1,000
	Jimmy Panetta for Congress	Democrat	20 th	\$1,000
	Juan Vargas for Congress	Democrat	51 st	\$2,000
	Stand with Sanchez	Democrat	38 th	\$1,000
	Young Kim for Congress	Republican	39 th	\$2,000
Georgia	David Scott for Congress	Democrat	13 th	\$2,500
	Loudermilk for Congress	Republican	11 th	\$2,000
Illinois	Bill Foster for Congress	Democrat	11 th	\$1,000
	Casten for Congress	Democrat	6 th	\$2,000
Indiana	Trey for Congress	Republican	9 th	\$1,000
Maryland	Hoyer for Congress	Democrat	5 th	\$2,500
Massachusetts	Richard E. Neal for Congress Committee	Democrat	1 st	\$2,500
Minnesota	Emmer for Congress	Republican	6 th	\$2,500
	Pete Stauber for Congress	Republican	8 th	\$2,000
Missouri	Ann Wagner for Congress	Republican	2 nd	\$1,500
	Blaine for Congress	Republican	3 rd	\$1,000
	Cleaver for Congress	Democrat	5 th	\$3,000
New Jersey	Josh Gottheimer for Congress	Democrat	5 th	\$1,000
New York	Jeffries for Congress	Democrat	8 th	\$5,000
	Sean Patrick Maloney for Congress	Democrat	18 th	\$5,000
	Friends for Gregory Meeks	Democrat	5 th	\$3,000
	Torres for Congress	Democrat	15 th	\$2,000
North Carolina	McHenry for Congress	Republican	19 th	\$7,500
Ohio	Balderson for Congress	Republican	12 th	\$1,200
	Beatty for Congress	Democrat	3 rd	\$5,000
South Carolina	Friends of Jim Clyburn	Democrat	6 th	\$2,500
Texas	Van Taylor for Congress	Republican	3 rd	\$2,000
Washington	People for Derek Kilmer	Democrat	6 th	\$1,000
Wisconsin	Steil for Wisconsin, Inc.	Republican	1 st	\$4,500

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United States Senate

	Candidate/Committee Name	Party	Amount
California	Alex Padilla for Senate	Democrat	\$1,000
Michigan	Peters for Michigan	Democrat	\$2,000
Montana	Montanans for Tester	Democrat	\$1,500
New York	Friends of Schumer	Democrat	\$1,000
Oregon	Wyden for Senate	Democrat	\$1,000
South Carolina	Tim Scott for Senate	Republican	\$5,000
South Dakota	Friends of John Thune	Republican	\$1,000
Tennessee	Team Hagerty	Republican	\$2,500
Utah	Friends of Mike Lee	Republican	\$1,000

National Party Committees

	Committee Name	Party	Amount
	National Republican Congressional Committee (NRCC)	Republican	\$15,000
	National Republican Congressional Committee (NRCC) (Building Fund)	Republican	\$15,000
	National Republican Senatorial Committee (NRSC)	Republican	\$15,000
	Democratic Congressional Campaign Committee (DCCC)	Democrat	\$30,000
	Democratic Senatorial Campaign Committee (DSCC)	Democrat	\$15,000

National Trade Association PACs

	Committee Name	Amount
	The Consumer Bankers Association Political Action Committee	\$5,000
	Mortgage Bankers Association (MORPAC)	\$5,000
	Structured Finance Coalition PAC	\$5,000

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U.S. Bancorp Political Participation Program Political Action Committee

Due to federal rules impacting governance and administration of the U.S. Bancorp Political Participation Program Political Action Committee (PPP PAC), in lieu of a PAC Board of Directors, the PPP PAC Administrator reviews and approves all PPP PAC contributions on a quarterly basis. The head of U.S. Bancorp Government Relations serves as the PPP PAC Administrator or designates another employee of Government Relations to serve as Administrator. The PPP PAC Administrator for October 1, 2021 to March 31, 2022 can be found below.

Mr. David R. Swartley
Managing Director
State Government Relations
U.S. Bancorp

The following contributions were made by the U.S. Bancorp Political Participation Program PAC during the semi-annual period of October 1, 2021 to March 31, 2022.

National PACs, Party Committees, and Other National Organizations

Committee Name	Party	Amount
Ameripac: The Fund for a Greater America	Democrat	\$2,500
ANN PAC	Republican	\$1,000
Badlands PAC	Republican	\$1,000
BARR PAC	Republican	\$5,000
BLAINE PAC	Republican	\$10,000
Blue Dog PAC	Democrat	\$2,500
Bluegrass Committee	Republican	\$2,500
Congressional Black Caucus	Democrat	\$2,500
Congressional Hispanic Caucus	Democrat	\$2,500
Citizens for Prosperity in America Today PAC	Republican	\$1,500
EDPAC	Democrat	\$2,500
Equality PAC	Democrat	\$2,500
Freedom Fund	Republican	\$2,500
In the Arena PAC	Republican	\$3,000
Innovation PAC	Republican	\$5,000
Madison PAC	Democrat	\$2,500
Treasure State PAC	Democrat	\$2,500
Velvet Hammer PAC	Democrat	\$7,500

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State Trade Association PACs

Committee Name	Amount
No contributions were made during the semi-annual period of this report.	

State Candidates and Other State Committees

Candidate/Committee Name	Party	Amount	
California	Colonel (Ret.) Tom Umberg for State Senate	Democrat	\$2,000
	Grayson for Assembly 2022; Tim	Democrat	\$2,000
	Limón for Senate 2024	Democrat	\$2,000
Colorado	Colorado Democratic Party	Democrat	\$1,000
Iowa	Kim Reynolds for Iowa	Republican	\$500
Illinois	Chicagoland Chamber of Commerce PAC	N/A	\$500
	Friends of Don Harmon for State Senate	Democrat	\$1,500
	ISDF – Illinois Senate Democrats Fund	Democrat	\$500
Minnesota	Minnesota DFL Senate Caucus	Democrat	\$4,000
	Minnesota House DFL Caucus (MN)	Democrat	\$4,000
	Minnesota House Republican Campaign Committee	Republican	\$4,000
Ohio	Senate Victory PAC	Republican	\$4,000
	Baldrige for Ohio	Republican	\$250
	Citizens for Blessing	Republican	\$500
	Citizens for Hottinger	Republican	\$500
	Citizens for Schuring Committee	Republican	\$250
	Committee to Elect Brett Hillyer	Republican	\$250
	Friends of Derek Merrin	Republican	\$250
	Matt Huffman for Ohio	Republican	\$2,750
	Ohio Chamber of Commerce PAC	N/A	\$1,000
	Ohio Republican Senate Campaign Committee	Republican	\$500
	Plummer for Ohio	Republican	\$250
	Republican Senate Campaign Committee	Republican	\$500
	Stephen for Ohio	Republican	\$250
Steve Wilson for Ohio	Republican	\$250	

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Corporate Political Contributions

Pursuant to the disclosure provisions in the U.S. Bancorp Political and Legislative Activities Policy, U.S. Bancorp discloses all contributions and expenditures, if any, made from the Company's corporate funds. The following corporate contributions were made by U.S. Bancorp during the semi-annual period of October 1, 2021 to March 31, 2022.

Committee/Organization Name	Amount
No corporate contributions were made during the semi-annual period of this report.	

Industry Initiatives and Advocacy

U.S. Bancorp's Government Relations team advocates on issues important to our company and industry. U.S. Bancorp is also a member of numerous industry trade associations and other national, state, and local tax-exempt organizations that share our public policy positions. These organizations enable us to reach our audience more efficiently and in concert with peers in the financial services industry. The Company's participation as a member of these associations comes with the understanding that we may not always agree with all the positions of an organization or its other members.

U.S. Bancorp requests from the trade associations and other tax-exempt organizations to which it pays \$50,000 or more in annual dues, a report of the portion of U.S. Bancorp dues that is used for expenditures or contributions that, if made directly by U.S. Bancorp, would not be deductible under Section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing in this report the information received from those trade associations and other tax-exempt organizations with respect to the most recent semi-annual reporting period.

When the Company makes payments to these organizations, we prohibit them from using the funds for any election-related activity at the federal, state or local level, including contributions and expenditures (independent or otherwise) that support or oppose candidates, ballot initiatives, political parties or PACs.

Trade Organization/Tax-Exempt Organization

Organization Name	Lobbying/Political Expenditures
American Financial Services Association	\$27,400
American Transaction Processors Coalition	\$35,400
Card Policy Council	\$82,000
Civic Council of Greater Kansas City	\$5,262
Colorado Bankers Association	\$25,413
Denver Metro Chamber of Commerce	\$1,625
Electronic Transactions Coalition	\$13,600
Greater St. Louis, Inc.	\$8,000
Housing Policy Council	\$32,000
Illinois Bankers Association	\$9,419
Innovative Payments Association	\$12,500
Kansas Bankers Association	\$8,672



Organization Name	Lobbying/Political Expenditures
Loan Syndication and Trading Association	\$1,650
Minnesota Business Partnership	\$90,000
Minnesota Chamber of Commerce	\$40,000
Missouri Bankers Association	\$7,200
National Association of Affordable Housing Lenders	\$7,500
Nevada Bankers Association	\$6,600
Ohio Bankers League	\$13,000
Oregon Bankers Association	\$26,000
Western Bankers Association	\$39,356

