

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kelligrew James B</u>			2. Issuer Name and Ticker or Trading Symbol <u>US BANCORP \DE\ [USB]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Chair</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>01/12/2016</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
800 NICOLLET MALL			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>MINNEAPOLIS MN 55402</u>			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series G Preferred Stock Depository Shares	01/12/2016		s ⁽¹⁾		60	D	\$26.475	19	I	By JBK Holdings, LLC
Series G Preferred Stock Depository Shares	01/13/2016		s ⁽¹⁾		19	D	\$26.475	0.0000	I	By JBK Holdings, LLC
Common Stock, \$0.01 par value	01/30/2017		p ⁽¹⁾		217	A	\$52.682	217	I	By JBK Holdings, LLC
Series F Preferred Stock Depository Shares	03/16/2017		p ⁽¹⁾		28	A	\$29.069	222	I	By JBK Holdings, LLC
Common Stock, \$0.01 par value	10/30/2018		s ⁽¹⁾		2	D	\$52.282	215	I	By JBK Holdings, LLC
Common Stock, \$0.01 par value	04/25/2019		s ⁽¹⁾		64	D	\$51.794	151	I	By JBK Holdings, LLC
Series F Preferred Stock Depository Shares	06/12/2020		p ⁽¹⁾		12	A	\$26.84	234	I	By JBK Holdings, LLC
Series L Preferred Stock Depository Shares	10/26/2020		p ⁽¹⁾		286	A	\$24.611	286	I	By JBK Holdings, LLC
Common Stock, \$0.01 par value	12/23/2020		s ⁽¹⁾		151	D	\$46.925	0.0000	I	By JBK Holdings, LLC
Common Stock, \$0.01 par value	01/25/2021		p ⁽¹⁾		151	A	\$45.627	151	I	By JBK Holdings, LLC
Series K Preferred Stock Depository Shares	02/17/2021		p ⁽¹⁾		189	A	\$24.919	189	I	By JBK Holdings, LLC
Common Stock, \$0.01 par value	03/09/2021		p ⁽¹⁾	v	33	A	\$53.131	184	I	By JBK Holdings, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion Date (Month/Day/Year)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code V (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable or Expiration Date (Month/Day/Year)	7. Date and Title of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
<p>1. Reflects transactions conducted by third-party investment advisors in their sole discretion without direction or knowledge from the reporting person or his spouse. Certain of these transactions may be subject to Section 14(b) under the Securities Exchange Act of 1934, as amended, and therefore the reporting person has voluntarily paid \$1,880.75 to U.S. Bancorp, which is equal to the maximum amount of the profit realized in connection with such transactions, regardless of whether such disgorgement would have actually been required by law.</p> <p>2. The reported securities were called for redemption by the issuer at a price equal to their liquidation value.</p> <p>3. Based on a plan report dated August 31, 2023, the most recent plan report available.</p> <p>Remarks: Multiple Forms Submitted</p>											
							James L. Chosy by power of attorney for James B. Kelligrew		10/20/2023		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.