

Supplemental Business Line Schedules

2Q 2015

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$505	\$498	\$520	\$504	\$507
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	--	--	--	--	--
Treasury management fees	105	101	100	98	103
Commercial products revenue	92	95	113	116	127
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	26	23	20	17	25
Total noninterest income	224	220	234	232	256
Total net revenue	729	718	754	736	763
Noninterest Expense					
Compensation and employee benefits	125	127	117	114	122
Net occupancy and equipment	11	11	12	12	12
Other intangibles	1	1	1	1	1
Net shared services	134	136	126	126	130
Other	55	57	52	50	52
Total noninterest expense	326	332	308	303	317
Income before provision and income taxes	403	386	446	433	446
Provision for Credit Losses	18	57	17	29	18
Income before income taxes	385	329	429	404	428
Income taxes and taxable-equivalent adjustment	140	120	156	147	156
Net income	245	209	273	257	272
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$245	\$209	\$273	\$257	\$272
FINANCIAL RATIOS					
Return on average assets	1.07 %	.94 %	1.24 %	1.20 %	1.31 %
Net interest margin (taxable-equivalent basis)	2.38	2.40	2.53	2.51	2.62
Efficiency ratio	44.7	46.2	40.8	41.2	41.5

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$63,326	\$62,709	\$60,730	\$58,913	\$57,378
Commercial real estate	19,407	19,192	18,673	18,619	18,313
Residential mortgages	8	9	10	11	11
Credit card	--	--	--	--	--
Other retail	3	3	4	4	4
Total loans, excluding covered loans	82,744	81,913	79,417	77,547	75,706
Covered loans	--	--	147	174	196
Total loans	82,744	81,913	79,564	77,721	75,902
Other Earning Assets	2,535	2,193	1,958	1,812	1,844
Total earning assets	85,279	84,106	81,522	79,533	77,746
Non-earning Assets					
Goodwill	1,647	1,648	1,648	1,648	1,609
Other intangible assets	21	21	22	21	21
Other non-earning assets	4,666	4,662	4,058	3,623	3,809
Total non-earning assets	6,334	6,331	5,728	5,292	5,439
Total assets	91,613	90,437	87,250	84,825	83,185
Deposits					
Noninterest-bearing deposits	35,226	34,395	34,030	32,294	30,904
Interest checking	7,472	7,672	9,256	11,227	11,336
Savings products	27,063	25,473	20,486	18,727	17,242
Time deposits	15,463	17,142	17,932	17,954	18,303
Total deposits	85,224	84,682	81,704	80,202	77,785
Other Interest-bearing Liabilities	14,327	14,077	13,989	13,366	13,513
Other Noninterest-bearing Liabilities	3,267	3,374	2,684	2,420	2,440
Total liabilities	102,818	102,133	98,377	95,988	93,738
Total U.S. Bancorp shareholders' equity	8,114	8,047	7,834	7,589	7,489
Noncontrolling interests	--	--	--	--	--
Total equity	8,114	8,047	7,834	7,589	7,489
NET INTEREST SPREADS					
Total earning assets	1.89 %	1.90 %	2.02 %	2.00 %	2.05 %
Total assets	1.72	1.73	1.85	1.83	1.87
Total deposits	.38	.37	.41	.41	.44
Total liabilities	.35	.35	.38	.38	.41
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$4	\$10	\$(1)	\$23	\$18
Commercial real estate	(2)	(3)	(5)	(1)	(8)
Residential mortgages	--	--	1	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	2	7	(5)	22	10
Covered loans	--	--	--	--	--
Total net charge-offs	\$2	\$7	\$(5)	\$22	\$10
Net Charge-off Ratios					
Commercial	.03 %	.06 %	(.01) %	.15 %	.13 %
Commercial real estate	(.04)	(.06)	(.11)	(.02)	(.18)
Residential mortgages	--	--	39.67	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	.01	.03	(.02)	.11	.05
Covered loans	--	--	--	--	--
Total net charge-offs	.01 %	.03 %	(.02) %	.11 %	.05 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$111	\$109	\$163	\$224	\$257
Covered assets	--	--	--	18	17
Other nonperforming assets	7	7	7	10	13
Total nonperforming assets	\$118	\$116	\$170	\$252	\$287

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
OTHER INFORMATION					
Average Loan Balances					
Commercial real estate division	\$22,604	\$22,268	\$21,373	\$20,755	\$20,171
Leasing and asset-based lending	17,650	17,679	17,652	17,166	16,983
Specialized industries	15,742	15,765	14,582	14,046	14,094
Middle market	13,549	13,285	13,093	13,041	12,453
National corporate	8,890	8,573	8,012	7,794	7,333
Public, nonprofit and other	4,309	4,343	4,705	4,745	4,672
Total loans, excluding covered loans	\$82,744	\$81,913	\$79,417	\$77,547	\$75,706
Commercial	\$58,090	\$57,474	\$55,534	\$53,852	\$52,371
Lease financing	5,236	5,235	5,196	5,061	5,007
Total commercial	\$63,326	\$62,709	\$60,730	\$58,913	\$57,378
Net Charge-off Ratios					
Commercial	.01 %	.06 %	.01 %	.13 %	.12 %
Lease financing	.23	.15	(.23)	.39	.16
Total commercial	.03 %	.06 %	(.01) %	.15 %	.13 %

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$1,147	\$1,145	\$1,170	\$1,177	\$1,182
Noninterest Income					
Credit and debit card revenue	3	3	3	3	3
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	80	78	80	81	82
Trust and investment management fees	33	33	33	32	33
Deposit service charges	173	160	179	184	170
Treasury management fees	33	33	33	34	33
Commercial products revenue	6	5	6	7	11
Mortgage banking revenue	231	240	235	260	278
Investment products fees	3	3	3	4	3
Securities gains (losses), net	--	--	--	--	--
Other	69	67	63	64	67
Total noninterest income	631	622	635	669	680
Total net revenue	1,778	1,767	1,805	1,846	1,862
Noninterest Expense					
Compensation and employee benefits	529	516	501	490	488
Net occupancy and equipment	149	148	142	141	142
Other intangibles	10	10	12	12	8
Net shared services	264	270	255	257	251
Other	270	252	253	274	245
Total noninterest expense	1,222	1,196	1,163	1,174	1,134
Income before provision and income taxes	556	571	642	672	728
Provision for Credit Losses	52	12	61	79	120
Income before income taxes	504	559	581	593	608
Income taxes and taxable-equivalent adjustment	183	203	211	216	221
Net income	321	356	370	377	387
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$321	\$356	\$370	\$377	\$387
FINANCIAL RATIOS					
Return on average assets	.87 %	.99 %	1.00 %	1.03 %	1.09 %
Net interest margin (taxable-equivalent basis)	3.35	3.41	3.41	3.45	3.57
Efficiency ratio	68.7	67.7	64.4	63.6	60.9

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$10,307	\$9,647	\$9,583	\$9,437	\$8,920
Commercial real estate	18,941	19,200	19,033	18,903	18,794
Residential mortgages	49,337	49,776	50,314	50,537	50,480
Credit card	--	--	--	--	--
Other retail	44,955	47,240	46,989	46,592	45,800
Total loans, excluding covered loans	123,540	125,863	125,919	125,469	123,994
Covered loans	5,020	5,163	5,504	5,689	5,883
Total loans	128,560	131,026	131,423	131,158	129,877
Other Earning Assets					
Total earning assets	137,249	136,119	136,318	135,427	132,761
Non-earning Assets					
Goodwill	3,682	3,681	3,681	3,680	3,533
Other intangible assets	2,564	2,493	2,605	2,664	2,689
Other non-earning assets	3,997	4,242	4,017	3,827	3,678
Total non-earning assets	10,243	10,416	10,303	10,171	9,900
Total assets	147,492	146,535	146,621	145,598	142,661
Deposits					
Noninterest-bearing deposits	25,853	24,870	25,436	24,710	22,937
Interest checking	40,056	39,018	37,402	36,878	35,715
Savings products	53,640	52,534	51,613	51,206	49,125
Time deposits	16,020	16,953	17,580	17,818	17,722
Total deposits	135,569	133,375	132,031	130,612	125,499
Other Interest-bearing Liabilities					
	1,836	1,904	2,010	2,174	1,632
Other Noninterest-bearing Liabilities					
Total liabilities	140,203	138,097	136,940	135,679	130,013
Total U.S. Bancorp shareholders' equity	10,809	11,530	11,494	11,504	11,370
Noncontrolling interests	--	--	--	--	--
Total equity	10,809	11,530	11,494	11,504	11,370
NET INTEREST SPREADS					
Total earning assets	2.31 %	2.37 %	2.37 %	2.39 %	2.49 %
Total assets	2.10	2.14	2.14	2.16	2.25
Total deposits	1.01	1.02	1.02	1.05	1.08
Total liabilities	.98	.99	.99	1.01	1.05
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$8	\$6	\$--	\$5	\$8
Commercial real estate	(2)	(16)	(3)	2	4
Residential mortgages	33	35	38	42	56
Credit card	--	--	--	--	--
Other retail	47	52	65	67	63
Total net charge-offs, excluding covered loans	86	77	100	116	131
Covered loans	--	--	--	--	--
Total net charge-offs	\$86	\$77	\$100	\$116	\$131
Net Charge-off Ratios					
Commercial	.31 %	.25 %	-- %	.21 %	.36 %
Commercial real estate	(.04)	(.34)	(.06)	.04	.09
Residential mortgages	.27	.29	.30	.33	.44
Credit card	--	--	--	--	--
Other retail	.42	.45	.55	.57	.55
Total net charge-offs, excluding covered loans	.28	.25	.32	.37	.42
Covered loans	--	--	--	--	--
Total net charge-offs	.27 %	.24 %	.30 %	.35 %	.40 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,023	\$1,098	\$1,138	\$1,129	\$1,108
Covered assets	46	49	51	56	48
Other nonperforming assets	262	268	260	259	262
Total nonperforming assets	\$1,331	\$1,415	\$1,449	\$1,444	\$1,418

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
OTHER INFORMATION					
Other Retail Loan Information					
Average Balances					
Retail leasing	\$5,696	\$5,818	\$5,939	\$5,991	\$6,014
Home equity and second mortgages	15,404	15,338	15,253	15,099	14,711
Other	23,855	26,084	25,797	25,502	25,075
Total other retail	\$44,955	\$47,240	\$46,989	\$46,592	\$45,800
Home equity first lien*	\$12,772	\$12,760	\$12,826	\$12,924	\$13,030
Home equity loans	1,235	1,254	1,267	1,280	1,300
Home equity lines	14,169	14,084	13,986	13,819	13,411
Total home equity	\$28,176	\$28,098	\$28,079	\$28,023	\$27,741
Net Charge-off Ratios					
Retail leasing	.07 %	.07 %	.07 %	-- %	-- %
Home equity and second mortgages	.31	.37	.44	.58	.63
Other	.57	.58	.72	.70	.64
Total other retail	.42 %	.45 %	.55 %	.57 %	.55 %
# of traditional branches	2,282	2,285	2,287	2,290	2,293
# of instore branches	772	778	782	780	775
# of onsite branches	98	97	95	95	94
# of retirement centers	12	12	12	12	12
Total # of branches	3,164	3,172	3,176	3,177	3,174
# of U.S. Bank ATMs	5,020	5,016	5,022	5,026	5,005
# of ATMs driven	34,833	34,864	34,699	35,432	35,072
Mortgage production volume	\$13,388	\$10,900	\$10,448	\$10,410	\$7,950
Mortgage application volume	\$18,354	\$18,602	\$13,552	\$13,496	\$13,659
Mortgages serviced for others	\$225,454	\$225,196	\$225,007	\$224,632	\$224,700
Indirect loan/lease production volume	\$3,457	\$2,947	\$2,802	\$3,058	\$3,243
Direct branch loan/line production volume	3,662	2,641	2,831	2,718	2,241
Other production volume	786	440	578	650	688
Total retail credit production volume	\$7,905	\$6,028	\$6,211	\$6,426	\$6,172
Assets Under Management by Asset Category**					
Equity	\$8,904	\$8,831	\$8,715	\$8,630	\$8,532
Fixed income	4,798	4,850	4,842	4,913	4,894
Money market	825	915	861	847	887
Other	2,125	2,141	2,131	2,105	1,797
Total	\$16,652	\$16,737	\$16,549	\$16,495	\$16,110

* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

** Amounts reported reflect end of month balances reported on a one month lag.

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions, Unaudited)

Three Months Ended June 30, 2015				Retail Banking		Mortgage Banking	
	Retail	Mortgage	Total	Percent	Percent	Percent	Percent
	Banking	Banking	Consumer	Change	Change	Change	Change
Net interest income (taxable-equivalent basis)	\$982	\$165	\$1,147	(.2) %	(5.4) %	2.5 %	14.6 %
Noninterest income	403	228	631	4.7	(1.0)	(3.8)	(16.5)
Securities gains (losses), net	--	--	--	--	--	--	--
Total net revenue	1,385	393	1,778	1.2	(4.2)	(1.3)	(5.8)
Noninterest expense	788	160	948	1.9	6.2	11.9	20.3
Net shared services	177	87	264	(3.8)	3.5	1.2	8.8
Other intangibles	10	--	10	--	25.0	--	--
Total noninterest expense	975	247	1,222	.8	5.9	7.9	16.0
Income before provision and income taxes	410	146	556	2.0	(21.8)	(13.6)	(28.4)
Provision for credit losses	29	23	52	**	(75.8)	**	--
Income before income taxes	381	123	504	(3.5)	(5.7)	(25.0)	(39.7)
Income taxes and taxable-equivalent adjustment	138	45	183	(3.5)	(6.1)	(25.0)	(39.2)
Net income	243	78	321	(3.6)	(5.4)	(25.0)	(40.0)
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$243	\$78	\$321	(3.6) %	(5.4) %	(25.0) %	(40.0) %

Six Months Ended June 30, 2015	Retail	Mortgage	Total	Retail	Mortgage
				Percent	Percent
	Banking	Banking	Consumer	Change	Change
				2015 vs 2014	2015 vs 2014
Net interest income (taxable-equivalent basis)	\$1,967	\$325	\$2,292	(5.8) %	10.9 %
Noninterest income	788	465	1,253	(.9)	(7.6)
Securities gains (losses), net	--	--	--	--	--
Total net revenue	2,755	790	3,545	(4.5)	(.8)
Noninterest expense	1,561	303	1,864	5.8	20.2
Net shared services	361	173	534	1.4	8.1
Other intangibles	20	--	20	25.0	--
Total noninterest expense	1,942	476	2,418	5.1	15.5
Income before provision and income taxes	813	314	1,127	(21.6)	(18.2)
Provision for credit losses	35	29	64	(86.9)	**
Income before income taxes	778	285	1,063	1.0	(28.4)
Income taxes and taxable-equivalent adjustment	282	104	386	.7	(28.3)
Net income	496	181	677	1.2	(28.5)
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$496	\$181	\$677	1.2 %	(28.5) %

** Not meaningful

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$91	\$88	\$94	\$96	\$96
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	298	287	287	280	275
Deposit service charges	--	--	--	--	--
Treasury management fees	3	2	2	3	3
Commercial products revenue	--	--	--	--	1
Mortgage banking revenue	--	--	--	--	--
Investment products fees	45	44	46	45	44
Securities gains (losses), net	--	--	--	--	--
Other	26	23	22	25	24
Total noninterest income	372	356	357	353	347
Total net revenue	463	444	451	449	443
Noninterest Expense					
Compensation and employee benefits	182	184	179	183	180
Net occupancy and equipment	20	20	20	20	20
Other intangibles	7	7	8	8	8
Net shared services	78	81	67	68	68
Other	68	68	76	64	64
Total noninterest expense	355	360	350	343	340
Income before provision and income taxes	108	84	101	106	103
Provision for Credit Losses	1	(2)	1	6	6
Income before income taxes	107	86	100	100	97
Income taxes and taxable-equivalent adjustment	39	31	36	36	35
Net income	68	55	64	64	62
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$68	\$55	\$64	\$64	\$62
FINANCIAL RATIOS					
Return on average assets	3.03 %	2.43 %	2.91 %	2.92 %	2.98 %
Net interest margin (taxable-equivalent basis)	5.82	5.79	6.29	6.73	7.06
Efficiency ratio	76.7	81.1	77.6	76.4	76.7

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$2,256	\$2,292	\$2,111	\$1,972	\$1,922
Commercial real estate	558	589	602	598	605
Residential mortgages	1,756	1,628	1,539	1,437	1,314
Credit card	--	--	--	--	--
Other retail	1,509	1,450	1,468	1,438	1,446
Total loans, excluding covered loans	6,079	5,959	5,720	5,445	5,287
Covered loans	1	1	1	4	6
Total loans	6,080	5,960	5,721	5,449	5,293
Other Earning Assets	196	204	210	207	161
Total earning assets	6,276	6,164	5,931	5,656	5,454
Non-earning Assets					
Goodwill	1,567	1,568	1,570	1,572	1,566
Other intangible assets	129	137	146	155	164
Other non-earning assets	1,015	1,328	1,090	1,308	1,154
Total non-earning assets	2,711	3,033	2,806	3,035	2,884
Total assets	8,987	9,197	8,737	8,691	8,338
Deposits					
Noninterest-bearing deposits	13,776	12,731	15,217	14,917	15,687
Interest checking	7,043	7,351	6,964	5,737	5,336
Savings products	35,698	31,351	31,224	30,418	28,487
Time deposits	3,498	2,996	3,269	3,939	4,236
Total deposits	60,015	54,429	56,674	55,011	53,746
Other Interest-bearing Liabilities	8,701	8,256	8,343	8,627	8,683
Other Noninterest-bearing Liabilities	632	871	648	902	708
Total liabilities	69,348	63,556	65,665	64,540	63,137
Total U.S. Bancorp shareholders' equity	2,304	2,299	2,286	2,268	2,286
Noncontrolling interests	--	--	--	--	--
Total equity	2,304	2,299	2,286	2,268	2,286
NET INTEREST SPREADS					
Total earning assets	1.53 %	1.64 %	1.61 %	1.68 %	1.77 %
Total assets	.80	.79	.77	.73	.77
Total deposits	.40	.42	.46	.48	.51
Total liabilities	.38	.40	.44	.45	.48
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$1	\$1	\$1	\$1	\$4
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	1	1	--
Total net charge-offs, excluding covered loans	1	1	2	2	4
Covered loans	--	--	--	--	--
Total net charge-offs	\$1	\$1	\$2	\$2	\$4
Net Charge-off Ratios					
Commercial	.18 %	.18 %	.19 %	.20 %	.83 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	.27	.28	--
Total net charge-offs, excluding covered loans	.07	.07	.14	.15	.30
Covered loans	--	--	--	--	--
Total net charge-offs	.07 %	.07 %	.14 %	.15 %	.30 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$12	\$17	\$16	\$9	\$15
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$12	\$17	\$16	\$9	\$15

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
OTHER INFORMATION					
Trust and Investment Management Fees					
Wealth management	\$90	\$88	\$88	\$88	\$87
U.S. Bancorp Asset Management	2	2	2	2	2
Institutional trust & custody	34	34	32	32	31
Corporate trust	82	77	78	76	73
Fund services	85	81	80	80	79
Other	5	5	7	2	3
Total	\$298	\$287	\$287	\$280	\$275
Total Net Revenue					
Wealth management	\$183	\$179	\$181	\$182	\$180
U.S. Bancorp Asset Management	4	4	3	3	3
Institutional trust & custody	39	38	36	37	36
Corporate trust	138	127	133	136	132
Fund services	90	87	86	85	84
Other	9	9	12	6	8
Total	\$463	\$444	\$451	\$449	\$443
Assets Under Management by Asset Category*					
Equity	\$32,767	\$32,873	\$32,723	\$32,343	\$31,584
Fixed income	25,165	24,399	23,863	24,389	24,510
Money market	46,765	48,044	47,090	42,806	46,472
Other	5,831	5,987	5,442	5,429	5,465
Total	\$110,528	\$111,303	\$109,118	\$104,967	\$108,031

* Amounts reported reflect end of month balances reported on a one month lag.

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$459	\$467	\$471	\$444	\$418
Noninterest Income					
Credit and debit card revenue	263	238	269	248	256
Corporate payment products revenue	178	170	174	195	182
Merchant processing services	395	359	384	387	384
ATM processing services	--	--	--	--	--
Trust and investment management fees	2	1	1	2	2
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	1	1	2	2	4
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	10	7	12	7	3
Total noninterest income	850	777	843	842	832
Total net revenue	1,309	1,244	1,314	1,286	1,250
Noninterest Expense					
Compensation and employee benefits	179	175	174	166	166
Net occupancy and equipment	15	16	16	16	16
Other intangibles	25	25	30	30	31
Net shared services	204	200	199	194	189
Other	259	201	214	197	200
Total noninterest expense	682	617	633	603	602
Income before provision and income taxes	627	627	681	683	648
Provision for Credit Losses	208	197	193	190	182
Income before income taxes	419	430	488	493	466
Income taxes and taxable-equivalent adjustment	152	156	178	179	170
Net income	267	274	310	314	296
Net (income) loss attributable to noncontrolling interests	(8)	(8)	(8)	(9)	(9)
Net income attributable to U.S. Bancorp	\$259	\$266	\$302	\$305	\$287
FINANCIAL RATIOS					
Return on average assets	3.30 %	3.48 %	3.78 %	3.85 %	3.72 %
Net interest margin (taxable-equivalent basis)	7.18	7.47	7.21	6.91	6.71
Efficiency ratio	52.1	49.6	48.2	46.9	48.2

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$7,083	\$6,595	\$6,955	\$6,681	\$6,522
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	17,613	17,823	17,990	17,753	17,384
Other retail	602	627	648	664	678
Total loans, excluding covered loans	25,298	25,045	25,593	25,098	24,584
Covered loans	--	--	4	5	5
Total loans	25,298	25,045	25,597	25,103	24,589
Other Earning Assets	353	302	309	372	414
Total earning assets	25,651	25,347	25,906	25,475	25,003
Non-earning Assets					
Goodwill	2,473	2,481	2,499	2,517	2,520
Other intangible assets	403	425	454	483	491
Other non-earning assets	2,983	2,735	2,823	2,931	2,900
Total non-earning assets	5,859	5,641	5,776	5,931	5,911
Total assets	31,510	30,988	31,682	31,406	30,914
Deposits					
Noninterest-bearing deposits	881	892	846	702	711
Interest checking	602	587	544	573	563
Savings products	90	87	84	81	76
Time deposits	--	--	--	--	--
Total deposits	1,573	1,566	1,474	1,356	1,350
Other Interest-bearing Liabilities	207	234	331	409	456
Other Noninterest-bearing Liabilities	3,793	3,633	3,765	3,909	3,865
Total liabilities	5,573	5,433	5,570	5,674	5,671
Total U.S. Bancorp shareholders' equity	5,817	5,780	5,764	5,690	5,665
Noncontrolling interests	11	11	12	13	12
Total equity	5,828	5,791	5,776	5,703	5,677
NET INTEREST SPREADS					
Total earning assets	7.62 %	7.86 %	7.55 %	7.44 %	7.12 %
Total assets	6.11	6.33	6.07	5.94	5.66
Total deposits	1.27	1.29	1.35	1.46	1.49
Total liabilities	(2.73)	(2.61)	(2.42)	(3.29)	(2.83)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$29	\$26	\$24	\$23	\$25
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	169	163	160	158	170
Other retail	4	4	4	5	6
Total net charge-offs, excluding covered loans	202	193	188	186	201
Covered loans	--	--	--	--	--
Total net charge-offs	\$202	\$193	\$188	\$186	\$201
Net Charge-off Ratios					
Commercial	1.64 %	1.60 %	1.37 %	1.37 %	1.54 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	3.85	3.71	3.53	3.53	3.92
Other retail	2.67	2.59	2.45	2.99	3.55
Total net charge-offs, excluding covered loans	3.20	3.13	2.91	2.94	3.28
Covered loans	--	--	--	--	--
Total net charge-offs	3.20 %	3.13 %	2.91 %	2.94 %	3.28 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$22	\$29	\$39	\$52	\$67
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$22	\$29	\$39	\$52	\$67

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
OTHER INFORMATION					
Total noninterest income					
Retail payment solutions	\$267	\$242	\$274	\$253	\$260
Corporate payment systems	184	175	181	202	189
Global merchant acquiring	399	360	388	387	383
Total	\$850	\$777	\$843	\$842	\$832
Credit Card Charge Volume (Issuing)					
Retail payment solutions	\$17,150	\$15,292	\$17,067	\$16,446	\$16,176
Corporate payment services	13,688	12,837	13,265	14,394	13,393
Total	\$30,838	\$28,129	\$30,332	\$30,840	\$29,569
Merchant volume (acquiring)	\$98,682	\$93,665	\$92,998	\$96,848	\$94,326
# of merchant transactions	1,224,552,707	1,105,692,798	1,133,017,836	1,110,687,609	1,095,117,723
Debit card transaction volume	\$15,508	\$14,653	\$15,135	\$14,764	\$14,461

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$568	\$554	\$544	\$527	\$541
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	1	1	1	1	1
Commercial products revenue	115	99	98	84	78
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	1	(3)	--
Other	79	79	201	64	250
Total noninterest income	195	179	301	146	329
Total net revenue	763	733	845	673	870
Noninterest Expense					
Compensation and employee benefits	474	494	425	429	426
Net occupancy and equipment	52	52	58	60	51
Other intangibles	--	--	--	--	--
Net shared services	(680)	(687)	(647)	(645)	(638)
Other	251	301	514	347	521
Total noninterest expense	97	160	350	191	360
Income before provision and income taxes	666	573	495	482	510
Provision for Credit Losses	2	--	16	7	(2)
Income before income taxes	664	573	479	475	512
Income taxes and taxable-equivalent adjustment	68	23	(5)	1	20
Net income	596	550	484	474	492
Net (income) loss attributable to noncontrolling interests	(6)	(5)	(5)	(6)	(5)
Net income attributable to U.S. Bancorp	\$590	\$545	\$479	\$468	\$487
FINANCIAL RATIOS					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$281	\$265	\$246	\$342	\$278
Commercial real estate	3,540	3,690	2,658	2,719	2,785
Residential mortgages	13	13	9	9	10
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total loans, excluding covered loans	3,834	3,968	2,913	3,070	3,073
Covered loans	44	38	1,203	1,366	1,746
Total loans	3,878	4,006	4,116	4,436	4,819
Other Earning Assets					
Total earning assets	108,095	105,099	101,168	95,895	90,209
Non-earning Assets					
Goodwill	--	--	--	--	--
Other intangible assets	--	--	--	--	--
Other non-earning assets	16,326	15,574	15,142	14,972	14,643
Total non-earning assets	16,326	15,574	15,142	14,972	14,643
Total assets	128,299	124,679	120,426	115,303	109,671
Deposits					
Noninterest-bearing deposits	1,611	1,623	1,429	1,503	1,598
Interest checking	32	30	33	39	39
Savings products	478	477	462	433	431
Time deposits	1,242	2,278	1,672	1,852	1,903
Total deposits	3,363	4,408	3,596	3,827	3,971
Other Interest-bearing Liabilities					
	37,105	39,462	36,744	33,043	32,088
Other Noninterest-bearing Liabilities					
	4,288	3,982	3,294	3,255	2,877
Total liabilities	44,756	47,852	43,634	40,125	38,936
Total U.S. Bancorp shareholders' equity	17,470	16,422	16,465	16,081	15,776
Noncontrolling interests	678	676	675	672	676
Total equity	18,148	17,098	17,140	16,753	16,452
NET INTEREST SPREADS					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$--	\$22	\$6	\$--
Commercial real estate	5	1	(2)	3	--
Residential mortgages	--	--	--	--	1
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	5	1	20	9	1
Covered loans	--	--	3	1	2
Total net charge-offs	\$5	\$1	\$23	\$10	\$3
Net Charge-off Ratios					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$60	\$85	\$96	\$65	\$30
Covered assets	--	--	--	86	112
Other nonperforming assets	34	34	38	15	14
Total nonperforming assets	\$94	\$119	\$134	\$166	\$156

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$2,770	\$2,752	\$2,799	\$2,748	\$2,744
Noninterest Income					
Credit and debit card revenue	266	241	272	251	259
Corporate payment products revenue	178	170	174	195	182
Merchant processing services	395	359	384	387	384
ATM processing services	80	78	80	81	82
Trust and investment management fees	334	322	322	315	311
Deposit service charges	174	161	180	185	171
Treasury management fees	142	137	136	136	140
Commercial products revenue	214	200	219	209	221
Mortgage banking revenue	231	240	235	260	278
Investment products fees	48	47	49	49	47
Securities gains (losses), net	--	--	1	(3)	--
Other	210	199	318	177	369
Total noninterest income	2,272	2,154	2,370	2,242	2,444
Total net revenue	5,042	4,906	5,169	4,990	5,188
Noninterest Expense					
Compensation and employee benefits	1,489	1,496	1,396	1,382	1,382
Net occupancy and equipment	247	247	248	249	241
Other intangibles	43	43	51	51	48
Net shared services	--	--	--	--	--
Other	903	879	1,109	932	1,082
Total noninterest expense	2,682	2,665	2,804	2,614	2,753
Income before provision and income taxes	2,360	2,241	2,365	2,376	2,435
Provision for Credit Losses	281	264	288	311	324
Income before income taxes	2,079	1,977	2,077	2,065	2,111
Income taxes and taxable-equivalent adjustment	582	533	576	579	602
Net income	1,497	1,444	1,501	1,486	1,509
Net (income) loss attributable to noncontrolling interests	(14)	(13)	(13)	(15)	(14)
Net income attributable to U.S. Bancorp	\$1,483	\$1,431	\$1,488	\$1,471	\$1,495
Net income applicable to U.S. Bancorp common shareholders	\$1,417	\$1,365	\$1,420	\$1,405	\$1,427
FINANCIAL RATIOS					
Return on average assets	1.46 %	1.44 %	1.50 %	1.51 %	1.60 %
Net interest margin (taxable-equivalent basis)	3.03	3.08	3.14	3.16	3.27
Efficiency ratio	53.2	54.3	54.3	52.4	53.1
Assets Under Management by Asset Category*					
Equity	\$41,671	\$41,704	\$41,438	\$40,973	\$40,116
Fixed income	29,963	29,249	28,705	29,302	29,404
Money market	47,590	48,959	47,951	43,653	47,359
Other	7,956	8,128	7,573	7,534	7,262
Total	\$127,180	\$128,040	\$125,667	\$121,462	\$124,141

* Amounts reported reflect end of month balances reported on a one month lag.

U.S. Bancorp
CONSOLIDATED COMPANY

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014	June 30, 2014
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$83,253	\$81,508	\$79,625	\$77,345	\$75,020
Commercial real estate	42,446	42,671	40,966	40,839	40,497
Residential mortgages	51,114	51,426	51,872	51,994	51,815
Credit card	17,613	17,823	17,990	17,753	17,384
Other retail	47,069	49,320	49,109	48,698	47,928
Total loans, excluding covered loans	241,495	242,748	239,562	236,629	232,644
Covered loans	5,065	5,202	6,859	7,238	7,836
Total loans	246,560	247,950	246,421	243,867	240,480
Other Earning Assets					
Total earning assets	119,868	112,891	108,540	102,555	95,512
Non-earning Assets					
Goodwill	9,369	9,378	9,398	9,417	9,228
Other intangible assets	3,117	3,076	3,227	3,323	3,365
Other non-earning assets	28,987	28,541	27,130	26,661	26,184
Total non-earning assets	41,473	40,995	39,755	39,401	38,777
Total assets	407,901	401,836	394,716	385,823	374,769
Deposits					
Noninterest-bearing deposits	77,347	74,511	76,958	74,126	71,837
Interest checking	55,205	54,658	54,199	54,454	52,989
Savings products	116,969	109,922	103,869	100,865	95,361
Time deposits	36,223	39,369	40,453	41,563	42,164
Total deposits	285,744	278,460	275,479	271,008	262,351
Other Interest-bearing Liabilities					
	62,176	63,933	61,417	57,619	56,372
Other Noninterest-bearing Liabilities					
Total liabilities	14,778	14,678	13,290	13,379	12,772
Total liabilities	362,698	357,071	350,186	342,006	331,495
Total U.S. Bancorp shareholders' equity	44,514	44,078	43,843	43,132	42,586
Noncontrolling interests	689	687	687	685	688
Total equity	45,203	44,765	44,530	43,817	43,274
NET INTEREST SPREADS					
Total earning assets	3.42 %	3.49 %	3.54 %	3.58 %	3.70 %
Total assets	3.07	3.13	3.18	3.21	3.32
Total deposits	(.16)	(.17)	(.17)	(.17)	(.17)
Total liabilities	(.39)	(.41)	(.41)	(.43)	(.44)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$42	\$43	\$46	\$58	\$55
Commercial real estate	1	(18)	(10)	4	(4)
Residential mortgages	33	35	39	42	57
Credit card	169	163	160	158	170
Other retail	51	56	70	73	69
Total net charge-offs, excluding covered loans	296	279	305	335	347
Covered loans	--	--	3	1	2
Total net charge-offs	\$296	\$279	\$308	\$336	\$349
Net Charge-off Ratios					
Commercial	.20 %	.21 %	.23 %	.30 %	.29 %
Commercial real estate	.01	(.17)	(.10)	.04	(.04)
Residential mortgages	.26	.28	.30	.32	.44
Credit card	3.85	3.71	3.53	3.53	3.92
Other retail	.43	.46	.57	.59	.58
Total net charge-offs, excluding covered loans	.49	.47	.51	.56	.60
Covered loans	--	--	.17	.05	.10
Total net charge-offs	.48 %	.46 %	.50 %	.55 %	.58 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,228	\$1,338	\$1,452	\$1,479	\$1,477
Covered assets	46	49	51	160	177
Other nonperforming assets	303	309	305	284	289
Total nonperforming assets	\$1,577	\$1,696	\$1,808	\$1,923	\$1,943