

# **Supplemental Business Line Schedules**

**4Q 2002**

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$511.5	\$509.8	\$488.7	\$489.0	\$514.3
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	1.6	1.8	.7	.6	.8
Deposit service charges	.5	2.2	(.2)	--	(.1)
Cash management fees	69.2	71.1	69.6	70.1	60.9
Commercial products revenue	94.5	122.4	110.1	109.3	113.2
Mortgage banking revenue	--	.1	--	--	.1
Trading account profits and commissions	.5	.5	.6	.5	.4
Investment products fees and commissions	--	--	--	--	.1
Investment banking revenue	--	--	(.6)	(.6)	(.8)
Securities gains, net	--	--	(.9)	.9	--
Other	8.7	(1.1)	6.7	.7	(.4)
Total noninterest income	175.0	197.0	186.0	181.5	174.2
Total net revenue	686.5	706.8	674.7	670.5	688.5
<b>Noninterest Expense</b>					
Salaries and employee benefits	51.6	54.5	55.9	57.5	57.0
Net occupancy, furniture and equipment	9.4	10.2	10.0	10.1	10.2
Goodwill	--	--	--	--	--
Other intangible assets	5.1	5.2	5.2	5.2	5.9
Other	37.1	33.9	41.2	24.5	27.7
Total noninterest expense	103.2	103.8	112.3	97.3	100.8
Operating income	583.3	603.0	562.4	573.2	587.7
<b>Provision for Credit Losses</b>	115.8	118.1	(30.3)	(39.7)	208.6
Income before income taxes	467.5	484.9	592.7	612.9	379.1
Income taxes and taxable-equivalent adjustment	170.1	176.5	215.7	223.0	138.0
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$297.4	\$308.4	\$377.0	\$389.9	\$241.1
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.18 %	2.29 %	2.77 %	2.82 %	1.65 %
Return on average equity	21.5	22.5	28.7	29.8	17.0
Net interest margin (taxable-equivalent basis)	4.26	4.23	4.04	4.01	3.98
Efficiency ratio	15.0	14.7	16.6	14.5	14.6

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$30,587	\$31,083	\$32,113	\$33,047	\$34,400
Commercial real estate	16,619	16,177	15,837	15,810	16,246
Residential mortgages	176	170	179	144	145
Retail	81	117	164	182	204
Total loans	47,463	47,547	48,293	49,183	50,995
<b>Other Earning Assets</b>					
Total earning assets	47,676	47,791	48,534	49,430	51,279
<b>Non-earning Assets</b>					
Goodwill	1,315	1,314	1,314	1,380	1,355
Other intangible assets	119	124	130	135	151
Other non-earnings assets	5,112	4,309	4,630	5,038	5,328
Total non-earning assets	6,546	5,747	6,074	6,553	6,834
Total assets	54,222	53,538	54,608	55,983	58,113
<b>Deposits</b>					
Noninterest-bearing deposits	\$14,576	\$13,205	\$11,960	\$12,266	\$12,046
Savings products	7,060	5,450	4,899	4,821	4,658
Time deposits	3,090	2,700	2,293	2,273	2,256
Total deposits	24,726	21,355	19,152	19,360	18,960
<b>Other Interest-bearing Liabilities</b>					
Total interest-bearing liabilities	1,956	1,799	1,802	2,086	2,050
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	28,033	24,446	22,226	22,727	22,309
<b>Shareholders' Equity</b>					
Total equity	5,491	5,430	5,272	5,310	5,612
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.55 %	2.64 %	2.59 %	2.60 %	2.54 %
Total assets	1.83	1.97	1.89	1.86	1.75
Total deposits	2.51	2.56	2.67	2.68	2.99
Total liabilities	2.38	2.45	2.56	2.54	2.85
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$146.1	\$109.1	\$100.5	\$113.9	\$42.0
Commercial real estate	(.5)	1.8	4.5	.5	5.5
Residential mortgages	.1	.4	--	.1	--
Retail	.2	--	(.2)	.5	.2
Total loans	\$145.9	\$111.3	\$104.8	\$115.0	\$47.7
<b>Net Charge-off Ratios</b>					
Commercial	1.90 %	1.39 %	1.26 %	1.40 %	.48 %
Commercial real estate	(.01)	.04	.11	.01	.13
Residential mortgages	.23	.93	--	.28	--
Retail	.98	--	(.49)	1.11	.39
Total loans	1.22 %	.93 %	.87 %	.95 %	.37 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$961.0	\$925.7	\$770.3	\$728.9	\$692.1
Other nonperforming assets	60.4	65.8	55.2	54.3	46.6
Total nonperforming assets	\$1,021.4	\$991.5	\$825.5	\$783.2	\$738.7

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>OTHER INFORMATION</b>					
<b>Average Loan Balances</b>					
Middle market	\$16,444	\$16,857	\$17,331	\$17,910	\$18,618
Commercial real estate division	12,009	11,881	11,729	11,620	11,845
Equipment finance	6,515	6,605	6,678	6,822	6,924
Specialized industries	3,827	3,401	3,353	3,521	3,696
National corporate	3,124	3,184	3,283	3,344	3,511
Asset based lending	3,987	4,000	4,196	4,275	4,419
Correspondent banking	1,089	1,101	1,126	1,073	1,138
Other	468	518	597	618	844
Total loans	\$47,463	\$47,547	\$48,293	\$49,183	\$50,995
Commercial	\$25,250	\$25,615	\$26,588	\$27,381	\$28,630
Lease financing	5,337	5,468	5,525	5,666	5,770
Total commercial	\$30,587	\$31,083	\$32,113	\$33,047	\$34,400
<b>Net Charge-off Ratios</b>					
Commercial	1.39 %	1.34 %	1.00 %	1.22 %	.48 %
Lease financing	4.27	1.64	2.50	2.23	.49
Total commercial	1.90 %	1.39 %	1.26 %	1.40 %	.48 %

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$869.3	\$828.6	\$808.9	\$788.9	\$810.4
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	1.8	2.1	2.8	1.7	5.2
Deposit service charges	178.1	175.4	159.7	143.6	159.0
Cash management fees	31.4	32.3	32.4	31.7	30.4
Commercial products revenue	2.6	7.7	9.2	8.2	9.0
Mortgage banking revenue	89.6	112.4	78.8	52.7	69.5
Trading account profits and commissions	--	(.3)	.2	.2	.2
Investment products fees and commissions	33.3	31.5	30.5	30.9	29.2
Investment banking revenue	--	--	(.1)	(.2)	(.2)
Securities gains, net	38.3	66.5	3.0	--	16.4
Other	13.6	24.4	27.1	24.3	(3.5)
Total noninterest income	388.7	452.0	343.6	293.1	315.2
Total net revenue	1,258.0	1,280.6	1,152.5	1,082.0	1,125.6
<b>Noninterest Expense</b>					
Salaries and employee benefits	239.2	242.2	241.1	240.6	234.5
Net occupancy, furniture and equipment	78.7	78.6	77.8	79.7	81.7
Goodwill	--	--	--	--	--
Other intangible assets	100.4	157.6	52.5	28.5	54.9
Other	122.5	105.9	95.9	92.9	112.6
Total noninterest expense	540.8	584.3	467.3	441.7	483.7
Operating income	717.2	696.3	685.2	640.3	641.9
<b>Provision for Credit Losses</b>	116.7	118.5	73.4	120.0	154.8
Income before income taxes	600.5	577.8	611.8	520.3	487.1
Income taxes and taxable-equivalent adjustment	218.5	210.3	222.6	189.3	177.3
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$382.0	\$367.5	\$389.2	\$331.0	\$309.8
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.46 %	2.46 %	2.67 %	2.32 %	2.14 %
Return on average equity	28.1	29.6	33.7	30.1	26.4
Net interest margin (taxable-equivalent basis)	6.14	6.09	6.13	6.13	6.24
Efficiency ratio	44.3	48.1	40.7	40.8	43.6

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$6,597	\$6,969	\$7,302	\$7,543	\$7,797
Commercial real estate	9,188	8,815	8,567	8,578	8,424
Residential mortgages	8,527	8,092	7,773	7,601	7,570
Retail	27,812	27,501	26,642	25,726	24,678
Total loans	52,124	51,377	50,284	49,448	48,469
<b>Other Earning Assets</b>					
Total earning assets	4,008	2,579	2,643	2,728	3,061
<b>Non-earning Assets</b>					
Goodwill	2,006	1,722	1,720	1,698	1,713
Other intangible assets	1,000	994	1,000	784	745
Other non-earnings assets	2,568	2,514	2,741	3,172	3,416
Total non-earning assets	5,574	5,230	5,461	5,654	5,874
Total assets	61,706	59,186	58,388	57,830	57,404
<b>Deposits</b>					
Noninterest-bearing deposits	\$13,662	\$12,958	\$12,691	\$12,405	\$12,505
Savings products	37,277	35,311	35,243	35,311	35,103
Time deposits	21,639	22,142	22,909	23,773	24,965
Total deposits	72,578	70,411	70,843	71,489	72,573
<b>Other Interest-bearing Liabilities</b>					
	651	673	721	762	816
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	1,305	1,254	1,299	1,301	1,335
Total liabilities	74,534	72,338	72,863	73,552	74,724
<b>Shareholders' Equity</b>					
	5,400	4,921	4,635	4,466	4,662
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.97 %	2.85 %	2.84 %	2.88 %	2.87 %
Total assets	2.31	2.21	2.15	2.15	2.07
Total deposits	2.27	2.32	2.34	2.28	2.31
Total liabilities	2.23	2.28	2.30	2.24	2.28
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$32.9	\$23.2	\$27.3	\$18.6	\$15.9
Commercial real estate	12.5	7.6	2.1	9.9	4.9
Residential mortgages	5.5	4.9	3.1	2.0	1.6
Retail	69.3	65.8	71.4	74.5	79.7
Total loans	\$120.2	\$101.5	\$103.9	\$105.0	\$102.1
<b>Net Charge-off Ratios</b>					
Commercial	1.98 %	1.32 %	1.50 %	1.00 %	.81 %
Commercial real estate	.54	.34	.10	.47	.23
Residential mortgages	.26	.24	.16	.11	.08
Retail	.99	.95	1.07	1.17	1.28
Total loans	.91 %	.78 %	.83 %	.86 %	.84 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$236.2	\$243.0	\$212.8	\$214.3	\$260.1
Other nonperforming assets	71.6	69.7	64.8	68.9	58.3
Total nonperforming assets	\$307.8	\$312.7	\$277.6	\$283.2	\$318.4

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>OTHER INFORMATION</b>					
<b>Retail Loan Information</b>					
<b>Average Balances</b>					
Retail leasing	\$5,626	\$5,543	\$5,337	\$5,042	\$4,821
Home equity and second mortgages	12,383	12,385	12,008	11,462	11,032
Other retail	9,803	9,573	9,297	9,222	8,825
Total retail	\$27,812	\$27,501	\$26,642	\$25,726	\$24,678
<b>Net Charge-off Ratios</b>					
Retail leasing	.75 %	.68 %	.62 %	.84 %	.77 %
Home equity and second mortgages	.76	.65	.83	.92	1.25
Other retail	1.42	1.49	1.64	1.66	1.60
Total retail	.99 %	.95 %	1.07 %	1.17 %	1.28 %
# of traditional branches	1,874	1,871	1,872	1,869	1,897
# of instore branches	268	262	259	253	250
Total # of branches	2,142	2,133	2,131	2,122	2,147
# of U.S. Bank ATMs	4,604	4,680	4,818	4,870	4,836
Debit card transaction volume	\$3,784	\$3,525	\$3,359	\$2,866	\$2,912
Mortgage production volume	\$8,867	\$5,882	\$4,220	\$4,205	\$5,690
Mortgages serviced for others	\$43,129	\$39,413	\$37,114	\$25,404	\$21,964
Investment sales volume	\$618	\$555	\$581	\$567	\$545
SBA loan production volume	\$109	\$106	\$100	\$91	\$93
Student loan production volume	\$199	\$314	\$109	\$315	\$172
Indirect loan/lease production volume	1,591	1,542	1,510	1,386	1,528
Finance company production volume	809	798	724	949	868
Direct branch loan/line production volume	2,195	1,842	2,287	2,254	2,714
Total retail credit production volume	\$4,794	\$4,496	\$4,630	\$4,904	\$5,282

U.S. Bancorp

**LINE OF BUSINESS CONSUMER BANKING\***

(Dollars in millions, Unaudited)

For the Three Months Ended				Retail Banking		Mortgage Banking	
	Retail Banking	Mortgage Banking	Total Consumer	Percent Change 4Q02 vs 4Q01	Percent Change 4Q02 vs 3Q02	Percent Change 4Q02 vs 4Q01	Percent Change 4Q02 vs 3Q02
December 31, 2002							
Net interest income (taxable-equivalent basis)	\$810.4	\$58.9	\$869.3	4.5	2.8	67.3	45.4
Noninterest income	260.7	89.7	350.4	14.2	(4.8)	27.2	(19.7)
Securities gains, net	.2	38.1	38.3	**	**	**	(42.7)
Total net revenue	1,071.3	186.7	1,258.0	6.7	.9	53.0	(14.6)
Noninterest expense	407.5	32.9	440.4	1.9	2.2	14.2	18.3
Other intangible amortization	16.5	83.9	100.4	9.3	16.2	**	(41.5)
Total noninterest expense	424.0	116.8	540.8	2.1	2.6	70.3	(31.8)
Operating income	\$647.3	\$69.9	\$717.2	10.0	(.2)	30.9	47.2

For the Twelve Months Ended				Retail	Mortgage
	Retail Banking	Mortgage Banking	Total Consumer	Percent Change 2002 vs 2001	Percent Change 2002 vs 2001
December 31, 2002					
Net interest income (taxable-equivalent basis)	\$3,130.4	\$165.3	\$3,295.7	(1.5)	**
Noninterest income	1,033.6	336.0	1,369.6	7.2	37.1
Securities gains, net	.3	107.5	107.8	50.0	**
Total net revenue	4,164.3	608.8	4,773.1	.5	66.2
Noninterest expense	1,583.4	111.7	1,695.1	(1.3)	17.3
Other intangible amortization	59.9	279.1	339.0	(2.1)	**
Total noninterest expense	1,643.3	390.8	2,034.1	(1.3)	95.2
Operating income	\$2,521.0	\$218.0	\$2,739.0	1.8	31.2

\* Preliminary data

\*\* Not meaningful



**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$81.0	\$80.2	\$79.4	\$78.9	\$80.5
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	202.5	212.4	221.6	212.7	202.1
Deposit service charges	.9	1.1	1.0	1.0	1.0
Cash management fees	2.0	2.3	2.3	2.4	1.8
Commercial products revenue	.6	.8	1.1	1.1	1.7
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	1.0	.8	.6	.7	.5
Investment products fees and commissions	.2	.1	(1.0)	1.7	4.5
Investment banking revenue	--	--	--	--	--
Securities gains, net	--	--	--	--	--
Other	1.4	1.8	1.2	1.6	1.9
Total noninterest income	208.6	219.3	226.8	221.2	213.5
Total net revenue	289.6	299.5	306.2	300.1	294.0
<b>Noninterest Expense</b>					
Salaries and employee benefits	68.0	78.7	80.2	81.6	73.9
Net occupancy, furniture and equipment	11.0	10.6	10.7	10.6	11.7
Goodwill	--	--	--	--	--
Other intangible assets	7.8	7.8	7.9	7.6	7.6
Other	25.7	26.4	20.1	19.7	23.2
Total noninterest expense	112.5	123.5	118.9	119.5	116.4
Operating income	177.1	176.0	187.3	180.6	177.6
<b>Provision for Credit Losses</b>	6.0	6.8	1.9	3.7	.2
Income before income taxes	171.1	169.2	185.4	176.9	177.4
Income taxes and taxable-equivalent adjustment	62.3	61.6	67.5	64.4	64.6
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$108.8	\$107.6	\$117.9	\$112.5	\$112.8
<b>FINANCIAL RATIOS</b>					
Return on average assets	7.45 %	7.28 %	8.24 %	7.87 %	7.48 %
Return on average equity	32.3	31.8	35.2	33.9	32.2
Net interest margin (taxable-equivalent basis)	6.68	6.54	6.74	6.89	6.85
Efficiency ratio	38.8	41.2	38.8	39.8	39.6

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$1,756	\$1,889	\$1,848	\$1,823	\$1,843
Commercial real estate	576	581	589	593	584
Residential mortgages	248	242	234	212	198
Retail	2,225	2,149	2,024	1,927	1,942
Total loans	4,805	4,861	4,695	4,555	4,567
<b>Other Earning Assets</b>					
Total earning assets	4,810	4,866	4,727	4,644	4,664
<b>Non-earning Assets</b>					
Goodwill	296	289	289	287	291
Other intangible assets	219	224	232	233	245
Other non-earnings assets	471	484	494	634	781
Total non-earning assets	986	997	1,015	1,154	1,317
Total assets	5,796	5,863	5,742	5,798	5,981
<b>Deposits</b>					
Noninterest-bearing deposits	\$2,414	\$2,240	\$2,316	\$2,316	\$2,304
Savings products	4,393	4,233	4,311	4,285	4,305
Time deposits	458	492	484	456	476
Total deposits	7,265	6,965	7,111	7,057	7,085
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	7,682	7,367	7,427	7,408	7,456
<b>Shareholders' Equity</b>					
Total liabilities	1,336	1,342	1,345	1,346	1,389
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.15 %	2.15 %	2.07 %	2.24 %	2.22 %
Total assets	1.12	1.11	.94	.94	.71
Total deposits	2.32	2.31	2.45	2.42	2.53
Total liabilities	2.17	2.20	2.32	2.34	2.43
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$1.9	\$1.7	\$1	\$6	\$9
Commercial real estate	.6	.1	--	.2	--
Residential mortgages	--	--	--	--	--
Retail	1.4	3.7	.4	.7	.3
Total loans	\$3.9	\$5.5	\$5	\$1.5	\$1.2
<b>Net Charge-off Ratios</b>					
Commercial	.43 %	.36 %	.02 %	.13 %	.19 %
Commercial real estate	.41	.07	--	.14	--
Residential mortgages	--	--	--	--	--
Retail	.25	.68	.08	.15	.06
Total loans	.32 %	.45 %	.04 %	.13 %	.10 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$8.0	\$7.8	\$9.7	\$8.0	\$8.1
Other nonperforming assets	--	.7	.7	.7	--
Total nonperforming assets	\$8.0	\$8.5	\$10.4	\$8.7	\$8.1

**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>OTHER INFORMATION</b>					
<b>Trust and Investment Management Fees</b>					
Private client	\$62.3	\$63.0	\$74.8	\$69.4	\$68.4
Asset management	56.9	59.8	59.9	58.3	51.6
Institutional trust	32.1	31.3	32.8	33.9	33.0
Corporate trust	34.8	36.1	34.2	31.8	30.6
Fund services	16.3	22.3	19.9	19.1	18.2
Other	.1	(.1)	--	.2	.3
Total	\$202.5	\$212.4	\$221.6	\$212.7	\$202.1
<b>Assets Under Management by Asset Category</b>					
Equity	\$40,463	\$41,706	\$43,883	\$47,035	\$50,041
Fixed income	34,973	34,129	34,342	31,238	28,325
Money market	34,117	35,028	34,288	34,459	34,961
Other	4,313	4,358	4,265	4,153	4,359
Total	\$113,866	\$115,221	\$116,778	\$116,885	\$117,686
<b>Assets Under Administration</b>					
Private client	\$64,757	\$70,339	\$74,000	\$76,737	\$76,165
Institutional trust	240,610	248,931	266,472	274,289	272,229
Corporate trust	667,793	667,537	668,294	667,862	667,855
Asset Management/Other Channels	44,884	43,845	42,370	42,494	43,597
Total	\$1,018,044	\$1,030,652	\$1,051,136	\$1,061,382	\$1,059,846

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$187.2	\$179.4	\$165.9	\$170.5	\$171.6
<b>Noninterest Income</b>					
Credit and debit card revenue	143.1	132.8	131.2	109.3	121.3
Corporate payment products revenue	80.4	87.6	82.5	75.2	68.4
ATM processing services	35.8	36.7	33.5	30.9	33.2
Merchant processing services	142.0	147.3	144.4	133.6	139.2
Trust and investment management fees	--	--	--	--	--
Deposit service charges	12.7	14.1	12.8	11.0	11.6
Cash management fees	--	--	--	--	--
Commercial products revenue	2.3	2.2	2.0	2.0	6.5
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Investment banking revenue	--	--	--	--	--
Securities gains, net	--	--	--	--	--
Other	47.5	21.3	(.3)	2.6	1.4
Total noninterest income	463.8	442.0	406.1	364.6	381.6
Total net revenue	651.0	621.4	572.0	535.1	553.2
<b>Noninterest Expense</b>					
Salaries and employee benefits	53.1	51.2	51.1	52.1	52.6
Net occupancy, furniture and equipment	17.7	17.7	18.7	18.1	19.0
Goodwill	--	--	--	--	--
Other intangible assets	43.1	40.5	38.8	38.6	24.3
Other	85.3	88.3	91.8	92.7	96.5
Total noninterest expense	199.2	197.7	200.4	201.5	192.4
Operating income	451.8	423.7	371.6	333.6	360.8
<b>Provision for Credit Losses</b>	103.8	113.8	112.1	114.7	145.3
Income before income taxes	348.0	309.9	259.5	218.9	215.5
Income taxes and taxable-equivalent adjustment	126.6	112.8	94.4	79.7	78.4
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$221.4	\$197.1	\$165.1	\$139.2	\$137.1
<b>FINANCIAL RATIOS</b>					
Return on average assets	6.38 %	5.82 %	5.04 %	4.27 %	4.15 %
Return on average equity	27.0	24.0	20.7	17.7	16.9
Net interest margin (taxable-equivalent basis)	7.26	7.03	6.58	6.89	6.80
Efficiency ratio	30.6	31.8	35.0	37.7	34.8

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$2,876	\$2,829	\$2,798	\$2,709	\$2,681
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	7,331	7,280	7,291	7,312	7,309
Total loans	10,207	10,109	10,089	10,021	9,990
<b>Other Earning Assets</b>					
Total earning assets	10,229	10,131	10,111	10,043	10,012
<b>Non-earning Assets</b>					
Goodwill	1,812	1,811	1,813	1,821	1,841
Other intangible assets	740	765	773	799	756
Other non-earnings assets	990	726	449	571	505
Total non-earning assets	3,542	3,302	3,035	3,191	3,102
Total assets	13,771	13,433	13,146	13,234	13,114
<b>Deposits</b>					
Noninterest-bearing deposits	\$289	\$198	\$162	\$265	\$186
Savings products	8	8	7	7	7
Time deposits	--	--	--	--	--
Total deposits	297	206	169	272	193
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	202	150	148	173	262
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	1,224	919	766	866	916
<b>Shareholders' Equity</b>					
	3,258	3,256	3,199	3,183	3,215
<b>NET INTEREST SPREADS</b>					
Total earning assets	6.82 %	6.75 %	6.22 %	6.51 %	6.49 %
Total assets	3.96	3.96	3.63	3.72	3.64
Total deposits	3.21	3.27	3.56	4.32	3.91
Total liabilities	(1.85)	(4.45)	(3.98)	(2.29)	(2.08)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$14.6	\$14.7	\$19.7	\$20.9	\$19.9
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	93.3	97.0	102.9	93.3	98.6
Total loans	\$107.9	\$111.7	\$122.6	\$114.2	\$118.5
<b>Net Charge-off Ratios</b>					
Commercial	2.01 %	2.06 %	2.82 %	3.13 %	2.94 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	5.05	5.29	5.66	5.17	5.35
Total loans	4.19 %	4.38 %	4.87 %	4.62 %	4.71 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$1.1	\$1.0	\$1.2	\$1.2	\$1.4
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$1.1	\$1.0	\$1.2	\$1.2	\$1.4

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>OTHER INFORMATION</b>					
<b>Total noninterest income</b>					
Card services	\$190.9	\$155.0	\$131.3	\$110.2	\$122.2
Corporate payment services	81.1	88.4	83.0	75.7	69.0
Merchant information systems	143.5	148.1	145.6	135.1	145.2
Transaction services	48.3	50.5	46.2	43.6	45.2
Total	\$463.8	\$442.0	\$406.1	\$364.6	\$381.6
<b>Credit Card Charge Volume (Issuing)</b>					
Card services	\$7,413	\$7,144	\$7,251	\$6,265	\$6,998
Corporate payment services	4,424	4,839	4,521	4,143	4,092
Total	\$11,837	\$11,983	\$11,772	\$10,408	\$11,090
Merchant volume (acquiring)	\$25,622	\$26,306	\$24,739	\$22,400	\$23,117
# of merchant transactions	275,829,918	284,628,878	277,708,953	250,811,621	270,031,431
# of merchants	624,366	652,694	640,120	630,640	636,764
# of ATMs driven	13,680	13,663	14,181	14,062	14,182

**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$9.3	\$10.6	\$(.3)	\$7.9	\$5.6
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	9.1	9.0	9.9	9.5	8.5
Deposit service charges	--	--	--	--	--
Cash management fees	--	--	--	--	--
Commercial products revenue	--	--	--	--	--
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	49.7	47.7	45.2	46.6	47.8
Investment products fees and commissions	71.7	73.4	77.8	78.4	78.3
Investment banking revenue	48.0	35.6	71.3	53.8	71.1
Securities gains, net	--	--	--	--	--
Other	(2.6)	(.5)	(6.9)	(16.9)	(2.9)
Total noninterest income	175.9	165.2	197.3	171.4	202.8
Total net revenue	185.2	175.8	197.0	179.3	208.4
<b>Noninterest Expense</b>					
Salaries and employee benefits	109.3	107.9	133.2	117.1	136.5
Net occupancy, furniture and equipment	13.4	13.5	13.8	13.1	14.0
Goodwill	--	--	--	--	--
Other intangible assets	--	--	--	--	--
Other	98.6	41.9	41.2	32.6	39.8
Total noninterest expense	221.3	163.3	188.2	162.8	190.3
Operating income	(36.1)	12.5	8.8	16.5	18.1
<b>Provision for Credit Losses</b>					
Income before income taxes	(36.1)	12.6	8.8	16.5	18.1
Income taxes and taxable-equivalent adjustment	(13.1)	4.6	3.2	6.0	6.6
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$(23.0)	\$8.0	\$5.6	\$10.5	\$11.5
<b>FINANCIAL RATIOS</b>					
Return on average assets	(3.16) %	1.05 %	.72 %	1.35 %	1.42 %
Return on average equity	(13.9)	5.0	3.5	6.7	7.2
Net interest margin (taxable-equivalent basis)	1.95	2.03	(.05)	1.49	1.09
Efficiency ratio	119.5	92.9	95.5	90.8	91.3

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$237	\$224	\$223	\$227	\$201
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	237	224	223	227	201
<b>Other Earning Assets</b>					
Total earning assets	1,655	1,851	2,071	1,927	1,840
Total earning assets	1,892	2,075	2,294	2,154	2,041
<b>Non-earning Assets</b>					
Goodwill	306	306	306	306	308
Other intangible assets	--	--	--	--	--
Other non-earnings assets	686	630	519	696	861
Total non-earning assets	992	936	825	1,002	1,169
Total assets	2,884	3,011	3,119	3,156	3,210
<b>Deposits</b>					
Noninterest-bearing deposits	\$241	\$206	\$202	\$214	\$198
Savings products	--	--	--	--	--
Time deposits	--	--	--	--	--
Total deposits	241	206	202	214	198
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	1,123	1,270	1,587	1,418	1,675
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	564	547	496	701	756
Total liabilities	1,928	2,023	2,285	2,333	2,629
<b>Shareholders' Equity</b>					
Total equity	656	640	636	636	630
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.73 %	2.72 %	2.22 %	2.18 %	3.09 %
Total assets	1.66	1.77	1.50	1.40	1.87
Total deposits	2.96	3.27	3.38	3.41	3.81
Total liabilities	(.58)	(.55)	(2.11)	(.52)	(1.43)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$ --	\$ --	\$ --	\$ --	\$ --
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	\$ --	\$ --	\$ --	\$ --	\$ --
<b>Net Charge-off Ratios</b>					
Commercial	-- %	-- %	-- %	-- %	-- %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	-- %	-- %	-- %	-- %	-- %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$ --	\$ --	\$ --	\$ --	\$ --
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$ --	\$ --	\$ --	\$ --	\$ --



**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>OTHER INFORMATION</b>					
<b>Total Noninterest Income</b>					
Private advisory services	\$77.5	\$79.8	\$88.1	\$89.1	\$88.1
Equity capital markets	55.3	43.7	69.4	52.7	70.5
Fixed income capital markets	41.9	42.4	38.0	28.8	44.4
Other	1.2	(.7)	1.8	.8	(.2)
Total	<u>\$175.9</u>	<u>\$165.2</u>	<u>\$197.3</u>	<u>\$171.4</u>	<u>\$202.8</u>
# of private advisory services offices	109	111	112	116	119
# of private advisory services financial advisors	970	1,004	1,035	1,046	1,058
Private advisory services client assets	\$45,004	\$44,987	\$47,482	\$50,298	\$49,115

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$116.7	\$132.5	\$147.2	\$135.2	\$91.8
<b>Noninterest Income</b>					
Credit and debit card revenue	.6	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	(.3)	(.1)	(.1)	(.2)	(1.4)
Deposit service charges	.1	(.1)	--	.1	.1
Cash management fees	--	.1	--	--	2.8
Commercial products revenue	8.3	(8.1)	1.3	1.6	2.7
Mortgage banking revenue	(1.2)	(.7)	(.8)	(.7)	(1.1)
Trading account profits and commissions	3.3	3.9	2.9	1.9	1.4
Investment products fees and commissions	.2	--	.1	.1	.1
Investment banking revenue	--	.1	(.1)	.2	(.1)
Securities gains, net	67.9	52.5	28.5	43.2	5.6
Other	55.2	35.2	45.7	48.9	36.8
Total noninterest income	134.1	82.8	77.5	95.1	46.9
Total net revenue	250.8	215.3	224.7	230.3	138.7
<b>Noninterest Expense</b>					
Salaries and employee benefits	172.5	165.3	137.2	135.8	133.3
Net occupancy, furniture and equipment	50.4	48.3	47.8	45.4	46.1
Goodwill	--	--	--	--	62.4
Other intangible assets	.3	.3	.3	.3	.3
Other	151.0	183.4	176.4	158.3	178.2
Total noninterest expense	374.2	397.3	361.7	339.8	420.3
Operating income	(123.4)	(182.0)	(137.0)	(109.5)	(281.6)
<b>Provision for Credit Losses</b>	6.7	(27.1)	177.9	136.3	(243.1)
Income before income taxes	(130.1)	(154.9)	(314.9)	(245.8)	(38.5)
Income taxes and taxable-equivalent adjustment	(63.6)	(72.5)	(129.9)	(104.3)	(11.4)
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$(66.5)	\$(82.4)	\$(185.0)	\$(141.5)	\$(27.1)
<b>FINANCIAL RATIOS</b>					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Return on average equity	nm	nm	nm	nm	nm
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$242	\$222	\$143	\$32	\$(300)
Commercial real estate	260	245	236	205	214
Residential mortgages	15	9	8	5	5
Retail	54	70	46	32	7
Total loans	571	546	433	274	(74)
<b>Other Earning Assets</b>					
Total earning assets	31,246	30,971	28,615	27,216	26,198
Total earning assets	31,817	31,517	29,048	27,490	26,124
<b>Non-earning Assets</b>					
Goodwill	--	--	--	--	--
Other intangible assets	19	16	14	6	--
Other non-earnings assets	7,463	6,503	5,082	4,275	4,349
Total non-earning assets	7,482	6,519	5,096	4,281	4,349
Total assets	39,299	38,036	34,144	31,771	30,473
<b>Deposits</b>					
Noninterest-bearing deposits	\$38	\$31	\$(64)	\$19	\$(50)
Savings products	16	13	199	298	300
Time deposits	5,856	5,725	4,838	3,303	3,598
Total deposits	5,910	5,769	4,973	3,620	3,848
<b>Other Interest-bearing Liabilities</b>					
Total interest-bearing liabilities	37,802	40,471	40,163	39,143	37,954
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	46,357	48,699	47,105	44,727	43,500
<b>Shareholders' Equity</b>					
Total equity	1,779	1,686	1,388	1,218	1,253
<b>NET INTEREST SPREADS</b>					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$(6)	\$(1.3)	\$(1.8)	\$(1.4)	\$(6.2)
Commercial real estate	--	--	(.2)	.1	(.1)
Residential mortgages	1.0	.6	.8	.6	.9
Retail	.2	(.3)	(.1)	--	1.7
Total loans	\$6	\$(1.0)	(1.3)	\$(.7)	\$(3.7)
<b>Net Charge-off Ratios</b>					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Retail	nm	nm	nm	nm	nm
Total loans	nm %	nm %	nm %	nm %	nm %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$31.0	\$29.8	\$31.2	\$30.7	\$39.6
Other nonperforming assets	4.2	.9	1.8	3.8	13.8
Total nonperforming assets	\$35.2	\$30.7	\$33.0	\$34.5	\$53.4

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	1,775.0	\$1,741.1	\$1,689.8	\$1,670.4	\$1,674.2
<b>Noninterest Income</b>					
Credit and debit card revenue	143.7	132.8	131.2	109.3	121.3
Corporate payment products revenue	80.4	87.6	82.5	75.2	68.4
ATM processing services	35.8	36.7	33.5	30.9	33.2
Merchant processing services	142.0	147.3	144.4	133.6	139.2
Trust and investment management fees	214.7	225.2	234.9	224.3	215.2
Deposit service charges	192.3	192.7	173.3	155.7	171.6
Cash management fees	102.6	105.8	104.3	104.2	95.9
Commercial products revenue	108.3	125.0	123.7	122.2	133.1
Mortgage banking revenue	88.4	111.8	78.0	52.0	68.5
Trading account profits and commissions	54.5	52.6	49.5	49.9	50.3
Investment products fees and commissions	105.4	105.0	107.4	111.1	112.2
Investment banking revenue	48.0	35.7	70.5	53.2	70.0
Securities gains, net	106.2	119.0	30.6	44.1	22.0
Other	123.8	81.1	73.5	61.2	33.3
Total noninterest income	1,546.1	1,558.3	1,437.3	1,326.9	1,334.2
Total net revenue	3,321.1	3,299.4	3,127.1	2,997.3	3,008.4
<b>Noninterest Expense</b>					
Salaries and employee benefits	693.7	699.8	698.7	684.7	687.8
Net occupancy, furniture and equipment	180.6	178.9	178.8	177.0	182.7
Goodwill	--	--	--	--	62.4
Other intangible assets	156.7	211.4	104.7	80.2	93.0
Other	520.2	479.8	466.6	420.7	478.0
Total noninterest expense	1,551.2	1,569.9	1,448.8	1,362.6	1,503.9
Operating income	1,769.9	1,729.5	1,678.3	1,634.7	1,504.5
<b>Provision for Credit Losses</b>	349.0	330.0	335.0	335.0	265.8
Income before income taxes	1,420.9	1,399.5	1,343.3	1,299.7	1,238.7
Income taxes and taxable-equivalent adjustment	500.8	493.3	473.5	458.1	453.5
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$920.1	\$906.2	\$869.8	\$841.6	\$785.2
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.05 %	2.08 %	2.06 %	2.03 %	1.85 %
Return on average equity	20.4	20.8	21.2	21.1	18.6
Net interest margin (taxable-equivalent basis)	4.63	4.61	4.59	4.62	4.57
Efficiency ratio	48.3	49.4	46.8	46.1	50.4

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2002	September 30, 2002	June 30, 2002	March 31, 2002	December 31, 2001
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$42,295	\$43,216	\$44,427	\$45,381	\$46,622
Commercial real estate	26,643	25,818	25,229	25,186	25,468
Residential mortgages	8,966	8,513	8,194	7,962	7,918
Retail	37,503	37,117	36,167	35,179	34,140
Total loans	115,407	114,664	114,017	113,708	114,148
<b>Other Earning Assets</b>					
Total earning assets	37,149	35,672	33,624	32,229	31,502
<b>Non-earning Assets</b>					
Goodwill	5,735	5,442	5,442	5,492	5,508
Other intangible assets	2,097	2,123	2,149	1,957	1,897
Other non-earnings assets	17,290	15,166	13,915	14,386	15,240
Total non-earning assets	25,122	22,731	21,506	21,835	22,645
Total assets	177,678	173,067	169,147	167,772	168,295
<b>Deposits</b>					
Noninterest-bearing deposits	\$31,220	\$28,838	\$27,267	\$27,485	\$27,189
Savings products	48,754	45,015	44,659	44,722	44,373
Time deposits	31,043	31,059	30,524	29,805	31,295
Total deposits	111,017	104,912	102,450	102,012	102,857
<b>Other Interest-bearing Liabilities</b>					
Total interest-bearing liabilities	42,054	44,684	44,668	43,852	43,021
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	6,687	6,196	5,554	5,749	5,656
Total liabilities	159,758	155,792	152,672	151,613	151,534
<b>Shareholders' Equity</b>					
Total equity	17,920	17,275	16,475	16,159	16,761
<b>NET INTEREST SPREADS</b>					
Total earning assets	6.25 %	6.41 %	6.48 %	6.59 %	6.86 %
Total assets	5.37	5.57	5.65	5.73	5.94
Total deposits	(1.23)	(1.40)	(1.47)	(1.57)	(1.90)
Total liabilities	(1.56)	(1.75)	(1.83)	(1.88)	(2.21)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$194.9	\$147.4	\$145.8	\$152.6	\$72.5
Commercial real estate	12.6	9.5	6.4	10.7	10.3
Residential mortgages	6.6	5.9	3.9	2.7	2.5
Retail	164.4	166.2	174.4	169.0	180.5
Total loans	\$378.5	\$329.0	\$330.5	\$335.0	\$265.8
<b>Net Charge-off Ratios</b>					
Commercial	1.83 %	1.35 %	1.32 %	1.36 %	.62 %
Commercial real estate	.19	.15	.10	.17	.16
Residential mortgages	.29	.27	.19	.14	.13
Retail	1.74	1.78	1.93	1.95	2.10
Total loans	1.30 %	1.14 %	1.16 %	1.19 %	.92 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$1,237.3	\$1,207.3	\$1,025.2	\$983.1	\$1,001.3
Other nonperforming assets	136.2	137.1	122.5	127.7	118.7
Total nonperforming assets	\$1,373.5	\$1,344.4	\$1,147.7	\$1,110.8	\$1,120.0