



## U.S. Bancorp Announces Quarterly Dividends

December 13, 2022

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 13, 2022-- The Board of Directors of U.S. Bancorp (NYSE: USB) has declared a regular quarterly dividend of \$0.48 per common share, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022. At this quarterly dividend rate, the annual dividend is equivalent to \$1.92 per common share.

The Board of Directors also declared the following:

- A regular quarterly dividend of \$1,303.114 per share (equivalent to \$13.031140 per depositary share) on the Series A Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.
- A regular quarterly dividend of \$298.945 per share (equivalent to \$0.298945 per depositary share) on the Series B Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.
- A regular quarterly dividend of \$343.750 per share (equivalent to \$0.343750 per depositary share) on the Series K Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.
- A regular quarterly dividend of \$234.375 per share (equivalent to \$0.234375 per depositary share) on the Series L Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.
- A regular quarterly dividend of \$250.000 per share (equivalent to \$0.250000 per depositary share) on the Series M Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.
- A regular quarterly dividend of \$231.250 per share (equivalent to \$9.250000 per depositary share) on the Series N Fixed Rate Reset Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.
- A regular quarterly dividend of \$281.250 per share (equivalent to \$0.281250 per depositary share) on the Series O Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable January 17, 2023, to stockholders of record at the close of business on December 30, 2022.

### About U.S. Bancorp

U.S. Bancorp, with approximately 70,000 employees and \$601 billion in assets as of September 30, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. Union Bank, consisting primarily of retail banking branches on the West Coast, joined U.S. Bancorp in 2022. U.S. Bancorp has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2022 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at [usbank.com/about](https://usbank.com/about).

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