



U.S. Bank Announces Redemption of Senior Notes

May 23, 2022

MINNEAPOLIS--(BUSINESS WIRE)--May 23, 2022-- U.S. Bank National Association today announced the redemption on June 2, 2022, of all its outstanding Floating Rate Senior Notes due June 2, 2023 (CUSIP No. 90331HPM9). The redemption price for the Senior Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of June 2, 2022.

Payment of the redemption price for the Senior Notes will be made through the facilities of The Depository Trust Company.

About U.S. Bancorp

U.S. Bancorp, with approximately 70,000 employees and \$587 billion in assets as of March 31, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. The company has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2022 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at [usbank.com/about](https://www.usbank.com/about).

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Investor contact: Jennifer Thompson, U.S. Bancorp Investor Relations
jen.thompson@usbank.com, 612.303.0778, @usbank_news

Media contact: Jeff Shelman, U.S. Bancorp Public Affairs and Communications
jeffrey.shelman@usbank.com, 612.303.9933, @usbank_news

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