



U.S. Bank, LiquidX Collaborate to Simplify, Accelerate Supply-Chain Financing

May 10, 2022

Integrated solution will unlock valuable working capital while helping to speed transactions and reduce borrowing costs

MINNEAPOLIS--(BUSINESS WIRE)--May 10, 2022-- U.S. Bank announced today that it has entered into a collaboration agreement with trade-finance fintech [LiquidX](#) to help expedite and simplify supply-chain transactions between suppliers and buyers.

This collaboration – which comes at a time of unparalleled stress in the global supply chain – will pair the bank’s strong balance sheet with LiquidX’s streamlined platform technology to help address supply-chain-finance friction and cash-flow challenges facing many companies. Suppliers and buyers will be able to connect their supply-chain systems directly to U.S. Bank and transact through LiquidX’s easy-to-use platform. U.S. Bank financing solutions delivered through this collaboration will enable suppliers to be paid nearly immediately and buyers to receive extended payment terms.

“With so many supply-chain challenges for businesses, we want to help make the financing process as smooth as possible,” said [Dan Son](#), who oversees global trade and supply-chain finance at U.S. Bank. “This new collaboration will deliver a single intuitive interface that seamlessly connects suppliers, buyers and our bank in the supply-chain ecosystem. As one of the most trusted banks in the U.S., with some of the highest debt ratings, we can unlock valuable working capital for our clients.”

The collaboration between U.S. Bank and LiquidX enhances existing supply-chain-finance solutions currently available to U.S. Bank clients. The Receivables Purchase Program allows sellers to convert credit sales to immediate cash flows and reduce days sales outstanding while extending payment terms for buyers. The Approved Payables Financing Program helps buyers pay suppliers early, reduces payment-processing costs, and gives suppliers faster and more predictable access to cash.

“We are thrilled to enter this collaboration with U.S. Bank, one of the country’s largest and most innovative banks, to deliver much-needed liquidity to today’s supply chains,” said Jim Toffey, CEO of LiquidX. “We are proud that our scalable and flexible technology will make it easier, faster, and cheaper for U.S. Bank and its corporate clients to transact.”

As supply-chain decisions become strategically critical for businesses, Son said, innovative supply-chain-finance solutions provide opportunities to strengthen vendor and client relationships, reduce costs, and diversify sources of working-capital funding. In addition, supply-chain-finance solutions can advance other important company priorities, such as Environmental, Social and Governance (ESG) initiatives by providing financial incentives and greater access to working capital for diverse suppliers.

About U.S. Bank

U.S. Bancorp, with approximately 70,000 employees and \$587 billion in assets as of March 31, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. The company has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2022 World’s Most Ethical Companies and Fortune’s most admired superregional bank. Learn more at usbank.com/about.

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