



U.S. Bank Announces Redemption of Senior Notes

March 20, 2020

MINNEAPOLIS--(BUSINESS WIRE)-- U.S. Bank National Association today announced the redemption on April 1, 2020, of all its outstanding Floating Rate Senior Notes due May 1, 2020 (CUSIP No. 90331HNR0). The redemption price for each of the Senior Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of April 1, 2020.

Payment of the redemption price for each of the Senior Notes will be made through the facilities of The Depository Trust Company.

About U.S. Bank

U.S. Bancorp, with more than 70,000 employees and \$495 billion in assets as of December 31, 2019, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank one of the 2020 World's Most Ethical Companies. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200320005321/en/): <https://www.businesswire.com/news/home/20200320005321/en/>

Investor contact: Jennifer Thompson, U.S. Bancorp Investor Relations
jen.thompson@usbank.com, 612.303.0778, @usbank_news

Media contact: Rebekah Fawcett, U.S. Bancorp Public Affairs and Communications
rebekah.fawcett@usbank.com, 612.303.9986, @usbank_news

Source: U.S. Bank