



U.S. Bank Raises Prime Lending Rate to 4.75 Percent from 4.50 Percent Effective March 22, 2018

March 21, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Mar. 21, 2018-- U.S. Bancorp (NYSE:USB) announced it has raised its prime lending rate to 4.75 percent from 4.50 percent, effective tomorrow, March 22, 2018, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on December 13, 2017, when it was increased 25 basis points to 4.50 percent.

About U.S. Bank

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$462 billion in assets as of December 31, 2017, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,067 banking offices in 25 states and 4,771 ATMs, and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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