



U.S. Bank Employees Donate More Than 81,000 Pairs of Socks to Local Nonprofits for People in Need

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MINNEAPOLIS--(BUSINESS WIRE)--Feb. 22, 2012-- U.S. Bank employees across the company donated more than 81,000 pairs of socks to homeless shelters and other nonprofit organizations around the country. The socks were collected at U.S. Bancorp's annual all employee meeting locations across the United States in late January. Local nonprofits will distribute the socks to people in need in their communities.

"The people at U.S. Bank wanted to take an opportunity to help people in need," said Elliot Jaffee, market president for U.S. Bank in the Twin Cities. "This time of year, shelters are often in need of basic items. This is one of many ways that U.S. Bank supports the communities where we do business."

Nonprofit organizations that received socks include: Phoenix Rescue Mission in Arizona; Los Angeles Mission and the Covenant House; United Way - Shoes That Fit Organization in Ontario, Calif.; Steps Forward in Sacramento, Calif.; The Samaritan House in Denver; Lawrenceville Co-op in Atlanta; Salvation Army in Waterloo, Iowa; New England Center for Homeless Veterans in Boston; Catholic Charities Emergency Services in St. Cloud, Minn.; Salvation Army Harbor Light Center in Minneapolis; Dorothy Day Center of St. Paul and Joy's Journey of Albuquerque, N.M.

More than 40,000 of U.S. Bank's employees gathered at meeting sites in more than 71 markets to receive an update on the company's activities, employee volunteer efforts and to share ideas as to how they can assist customers and communities.

U.S. Bancorp (NYSE: USB), with \$340 billion in assets as of Dec. 31, 2011, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The company operates 3,085 banking offices in 25 states and 5,053 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. U.S. Bancorp and its employees are dedicated to improving the communities they serve, for which the company earned the 2011 Spirit of America Award, the highest honor bestowed on a company by United Way. Visit U.S. Bancorp on the web at www.usbank.com.

Source: U.S. Bancorp

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