



U.S. Bank SinglePoint(R) Suite Allows Easier Management of Cash Flow

March 20, 2006

MINNEAPOLIS--(BUSINESS WIRE)--March 20, 2006--U.S. Bank is offering a new tool for its business customers that integrates powerful banking services in an easy-to-use web site. The tool, called U.S. Bank SinglePoint(R), allows business customers to use a complete suite of treasury management services from a single point of access. SinglePoint also makes it easier for U.S. Bank's business customers to manage their financial position by providing increased efficiency through flexibility, speed, control and ease of use.

SinglePoint's suite of online services allows business customers to monitor account activity, retrieve information; create reports and view images; transfer money via Automated Clearing House, initiate wire transfers and book and loan transfers; and prevent fraud. It also contains system administration capabilities including audit and control of employee access, as well as audit and history reporting.

"U.S. Bank SinglePoint was designed by U.S. Bank's treasury management team of experts from the perspective of a user," said Mary Burchette, senior vice president of product management for U.S. Bank Treasury Management Services. "We worked closely with many of our customers in developing the solution to make sure it supports business efficiency. More than 100 businesses participated in the SinglePoint pilot. We received regular feedback confirming its success -- that it's intuitive, well thought out and easy to use."

Tektronix, a worldwide provider of communications network management and diagnostic products based in Beaverton, Ore., was one of the first companies to use SinglePoint. It advised U.S. Bank on the development of the issue maintenance service, which the company uses to quickly add newly issued checks to their Positive Pay check issuance file.

"U.S. Bank wanted to know exactly what we liked and what we felt needed to be improved or changed, and we knew our opinions mattered because we could see them reflected as new functionality was integrated into SinglePoint," said Patricia Hui, Tektronix treasury manager.

Another early participant was Baird & Warner, a real estate services provider in Chicago. Through SinglePoint, access to current information throughout the day has allowed the company to make adjustments to the day's cash position more quickly and easily. "We appreciate the frequency of intraday activity and the ability to view checks that have cleared," said Vicki Klavins, vice president and controller at Baird & Warner. "We disburse money quickly, so the ability to know right away if a check is returned is key to keeping the company running efficiently." SinglePoint makes the month-end closing process easier for Baird & Warner because the company prints its check statements directly from U.S. Bank SinglePoint and reconciles as soon as they are available.

To learn more about SinglePoint, visit www.usbank.com/singlepoint.

U.S. Bancorp (NYSE:USB), with assets of \$209 billion, is the 6th largest financial holding company in the United States. The company operates 2,419 banking offices and 5,003 ATMs, and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. U.S. Bancorp is the parent company of U.S. Bank. Visit U.S. Bancorp on the web at www.usbank.com.

CONTACT: U.S. Bank Media Relations
Amy Frantti, 612-303-0733

SOURCE: U.S. Bank