



U.S. Bancorp Asset Management, Inc., Declares June Distributions For

May 20, 2002

Closed-End Funds

MINNEAPOLIS, May 20 /PRNewswire-FirstCall/ -- June distributions, which will be allocated on a per-share basis on the common stock, are being declared for the following funds. These distributions have a June 3, 2002, ex-dividend date and will be paid on June 26, 2002, to shareholders of record on June 5, 2002.

Fund	NYSE Symbol	June Amount	May Amount
American Strategic Income Portfolio	ASP	\$0.0950	\$0.0950
American Strategic Income Portfolio II	BSP	\$0.0950	\$0.0950
American Strategic Income Portfolio III	CSP	\$0.0875	\$0.0875
American Select Portfolio	SLA	\$0.1000	\$0.1000
American Income Fund	MRF	\$0.0575	\$0.0575
American Municipal Term Trust III	CXT	\$0.0475	\$0.0475
American Municipal Income Portfolio	XAA	\$0.0730	\$0.0730
Fund	AMEX Symbol	June Amount	May Amount
Minnesota Municipal Term Trust-II	MNB	\$0.0492	\$0.0492
Minnesota Municipal Income Portfolio	MXA	\$0.0730	\$0.0730

Based in Minneapolis, U.S. Bancorp Asset Management, Inc., is a subsidiary of U.S. Bank National Association. It provides investment management services to individuals and institutions -- including corporations, foundations, pension funds, public funds, and retirement plans -- and has combined assets under management of \$121 billion as of March 31, 2002. The firm has offices in Minneapolis, Milwaukee, Madison, Cincinnati, St. Louis, Portland, Seattle, and Denver.

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(USB)

CO: U.S. Bancorp Asset Management, Inc.; U.S. Bancorp

ST: Minnesota
IN: FIN MFD
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