

# **Supplemental Business Line Schedules**

**3Q 2003**

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$492.1	\$479.9	\$477.1	\$481.2	\$481.6
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	.7	1.1	1.9	1.6	1.8
Deposit service charges	.6	.5	.4	.5	2.1
Cash management fees	91.9	77.0	77.0	69.4	71.2
Commercial products revenue	89.7	93.2	100.0	87.2	115.7
Mortgage banking revenue	--	--	--	--	.1
Trading account profits and commissions	1.2	.5	.9	.5	.5
Investment products fees and commissions	--	--	--	--	--
Investment banking revenue	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	4.0	15.0	10.9	8.1	(1.7)
Total noninterest income	188.1	187.3	191.1	167.3	189.7
Total net revenue	680.2	667.2	668.2	648.5	671.3
<b>Noninterest Expense</b>					
Salaries and employee benefits	46.7	46.2	49.3	46.3	49.3
Net occupancy, furniture and equipment	8.6	8.7	8.8	8.7	9.6
Other intangible assets	4.9	4.9	4.9	5.1	5.1
Other	21.1	29.8	29.5	32.6	30.2
Total noninterest expense	81.3	89.6	92.5	92.7	94.2
Operating income	598.9	577.6	575.7	555.8	577.1
<b>Provision for Credit Losses</b>	101.9	110.6	114.0	137.1	104.2
Operating earnings before income taxes	497.0	467.0	461.7	418.7	472.9
Income taxes and taxable-equivalent adjustment	180.9	169.9	168.0	152.4	172.1
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$316.1	\$297.1	\$293.7	\$266.3	\$300.8
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.38 %	2.28 %	2.29 %	2.02 %	2.32 %
Return on average equity	24.3	22.5	23.2	19.8	22.7
Net interest margin (taxable-equivalent basis)	4.26	4.25	4.28	4.18	4.17
Efficiency ratio	12.0	13.4	13.8	14.3	14.0

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$28,920	\$28,556	\$28,516	\$28,858	\$29,386
Commercial real estate	16,586	16,421	16,322	16,410	15,965
Residential mortgages	103	121	164	163	161
Retail	50	56	63	77	112
Total loans	45,659	45,154	45,065	45,508	45,624
<b>Other Earning Assets</b>					
Total earning assets	45,827	45,332	45,248	45,707	45,853
<b>Non-earning Assets</b>					
Goodwill	1,225	1,228	1,229	1,211	1,209
Other intangible assets	104	109	114	119	124
Other non-earnings assets	5,519	5,609	5,503	5,141	4,331
Total non-earning assets	6,848	6,946	6,846	6,471	5,664
Total assets	52,675	52,278	52,094	52,178	51,517
<b>Deposits</b>					
Noninterest-bearing deposits	\$14,473	\$15,488	\$16,205	\$14,572	\$13,200
Savings products	11,897	8,982	7,614	7,052	5,437
Time deposits	4,050	3,521	3,430	3,089	2,702
Total deposits	30,420	27,991	27,249	24,713	21,339
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	34,681	31,819	31,088	27,938	24,370
<b>Shareholders' Equity</b>					
	5,170	5,295	5,142	5,324	5,267
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.38 %	2.40 %	2.43 %	2.37 %	2.48 %
Total assets	1.68	1.66	1.68	1.64	1.81
Total deposits	2.18	2.30	2.39	2.55	2.60
Total liabilities	2.10	2.21	2.30	2.48	2.55
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$96.6	\$105.8	\$113.5	\$137.4	\$102.0
Commercial real estate	4.9	4.3	.4	(.6)	1.8
Residential mortgages	.3	--	--	.1	.4
Retail	.1	.5	.1	.2	--
Total loans	\$101.9	\$110.6	\$114.0	\$137.1	\$104.2
<b>Net Charge-off Ratios</b>					
Commercial	1.33 %	1.49 %	1.61 %	1.89 %	1.38 %
Commercial real estate	.12	.11	.01	(.01)	.04
Residential mortgages	1.16	--	--	.24	.99
Retail	.79	3.58	.64	1.03	--
Total loans	.89 %	.98 %	1.03 %	1.20 %	.91 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$861.7	\$879.1	\$905.0	\$925.0	\$906.5
Other nonperforming assets	73.1	69.2	53.2	58.9	64.8
Total nonperforming assets	\$934.8	\$948.3	\$958.2	\$983.9	\$971.3

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>OTHER INFORMATION</b>					
<b>Average Loan Balances</b>					
Middle market	\$15,022	\$14,981	\$14,750	\$14,813	\$14,794
Commercial real estate division	13,824	13,196	13,060	13,119	13,163
Equipment finance	4,267	4,481	4,716	4,949	5,115
Specialized industries	4,830	4,632	4,616	4,547	4,166
National corporate	2,485	2,435	2,464	2,470	2,676
Asset based lending	3,734	3,974	3,976	4,050	4,086
Correspondent banking	1,120	1,097	1,089	1,091	1,103
Other	377	358	394	469	521
Total loans	<u>\$45,659</u>	<u>\$45,154</u>	<u>\$45,065</u>	<u>\$45,508</u>	<u>\$45,624</u>
Commercial	\$25,695	\$25,169	\$24,923	\$25,047	\$25,375
Lease financing	3,225	3,387	3,593	3,811	4,011
Total commercial	<u>\$28,920</u>	<u>\$28,556</u>	<u>\$28,516</u>	<u>\$28,858</u>	<u>\$29,386</u>
<b>Net Charge-off Ratios</b>					
Commercial	1.32 %	1.39 %	1.61 %	1.40 %	1.35 %
Lease financing	1.35	2.19	1.64	5.09	1.53
Total commercial	<u>1.33 %</u>	<u>1.49 %</u>	<u>1.61 %</u>	<u>1.89 %</u>	<u>1.38 %</u>

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$944.8	\$907.8	\$894.2	\$905.5	\$862.4
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	.3	.3	.6	.5	.7
Deposit service charges	177.6	170.1	155.0	178.1	175.5
Cash management fees	31.7	32.3	32.4	31.1	32.2
Commercial products revenue	11.4	11.7	11.9	9.8	14.3
Mortgage banking revenue	90.8	91.6	96.7	89.6	112.4
Trading account profits and commissions	--	(.1)	.1	--	(.3)
Investment products fees and commissions	35.4	37.7	33.9	33.3	31.5
Investment banking revenue	--	--	--	--	--
Securities gains (losses), net	(108.7)	196.3	105.8	38.3	66.5
Other	20.5	23.7	27.5	18.9	32.2
Total noninterest income	259.0	563.6	463.9	399.6	465.0
Total net revenue	1,203.8	1,471.4	1,358.1	1,305.1	1,327.4
<b>Noninterest Expense</b>					
Salaries and employee benefits	254.7	252.3	252.1	244.4	247.4
Net occupancy, furniture and equipment	80.2	80.7	79.8	79.2	79.1
Other intangible assets	(52.0)	250.5	173.6	100.4	157.6
Other	110.9	110.6	95.7	127.3	112.2
Total noninterest expense	393.8	694.1	601.2	551.3	596.3
Operating income	810.0	777.3	756.9	753.8	731.1
<b>Provision for Credit Losses</b>					
Provision for credit losses	108.2	107.1	112.4	129.5	108.5
Operating earnings before income taxes	701.8	670.2	644.5	624.3	622.6
Income taxes and taxable-equivalent adjustment	255.4	243.9	234.5	227.2	226.6
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$446.4	\$426.3	\$410.0	\$397.1	\$396.0
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.54 %	2.55 %	2.51 %	2.47 %	2.56 %
Return on average equity	29.7	29.0	29.4	28.0	30.5
Net interest margin (taxable-equivalent basis)	5.86	5.91	5.98	6.18	6.11
Efficiency ratio	30.0	54.4	48.0	43.5	47.3

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$8,100	\$8,242	\$8,242	\$8,338	\$8,678
Commercial real estate	10,053	9,845	9,637	9,411	9,046
Residential mortgages	11,805	10,593	9,685	8,545	8,105
Retail	28,978	28,810	28,548	27,849	27,535
Total loans	58,936	57,490	56,112	54,143	53,364
<b>Other Earning Assets</b>					
Total earning assets	5,054	4,077	4,545	4,021	2,593
<b>Non-earning Assets</b>					
Goodwill	2,242	2,242	2,242	2,110	1,826
Other intangible assets	854	900	979	1,000	995
Other non-earnings assets	2,629	2,359	2,385	2,547	2,495
Total non-earning assets	5,725	5,501	5,606	5,657	5,316
Total assets	69,715	67,068	66,263	63,821	61,273
<b>Deposits</b>					
Noninterest-bearing deposits	\$14,167	\$13,625	\$13,328	\$13,633	\$12,959
Savings products	41,521	40,414	38,986	37,293	35,328
Time deposits	17,867	19,023	20,376	21,662	22,165
Total deposits	73,555	73,062	72,690	72,588	70,452
<b>Other Interest-bearing Liabilities</b>					
	617	566	569	617	640
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	1,524	1,518	1,542	1,422	1,351
Total liabilities	75,696	75,146	74,801	74,627	72,443
<b>Shareholders' Equity</b>					
	5,961	5,891	5,665	5,628	5,145
<b>NET INTEREST SPREADS</b>					
Total earning assets	3.09 %	3.05 %	3.08 %	3.04 %	2.92 %
Total assets	2.49	2.43	2.43	2.36	2.26
Total deposits	2.19	2.20	2.23	2.33	2.37
Total liabilities	2.14	2.15	2.19	2.28	2.33
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$31.8	\$27.6	\$31.2	\$41.8	\$30.2
Commercial real estate	5.6	7.3	3.5	12.8	7.7
Residential mortgages	6.9	5.8	5.7	5.5	4.9
Retail	63.9	66.4	72.0	69.4	65.7
Total loans	\$108.2	\$107.1	\$112.4	\$129.5	\$108.5
<b>Net Charge-off Ratios</b>					
Commercial	1.56 %	1.34 %	1.54 %	1.99 %	1.38 %
Commercial real estate	.22	.30	.15	.54	.34
Residential mortgages	.23	.22	.24	.26	.24
Retail	.87	.92	1.02	.99	.95
Total loans	.73 %	.75 %	.81 %	.95 %	.81 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$275.3	\$300.1	\$295.4	\$272.3	\$263.1
Other nonperforming assets	69.3	69.3	65.5	73.1	70.8
Total nonperforming assets	\$344.6	\$369.4	\$360.9	\$345.4	\$333.9

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>OTHER INFORMATION</b>					
<b>Retail Loan Information</b>					
<b>Average Balances</b>					
Retail leasing	\$5,806	\$5,762	\$5,750	\$5,626	\$5,543
Home equity and second mortgages	11,758	12,014	12,211	12,409	12,410
Other retail	11,414	11,034	10,587	9,814	9,582
Total retail	\$28,978	\$28,810	\$28,548	\$27,849	\$27,535
<b>Net Charge-off Ratios</b>					
Retail leasing	.83 %	.88 %	.97 %	.75 %	.68 %
Home equity and second mortgages	.74	.78	.83	.76	.65
Other retail	1.03	1.11	1.26	1.42	1.49
Total retail	.87 %	.92 %	1.02 %	.99 %	.95 %
# of traditional branches	1,924	1,925	1,926	1,930	1,871
# of instore branches	277	274	274	269	262
Total # of branches	2,201	2,199	2,200	2,199	2,133
# of U.S. Bank ATMs	4,506	4,575	4,582	4,604	4,680
Debit card transaction volume	\$4,289	\$4,083	\$3,632	\$3,784	\$3,525
Mortgage production volume	\$9,086	\$8,944	\$7,972	\$8,867	\$5,882
Mortgages serviced for others	\$51,028	\$48,227	\$47,262	\$43,129	\$39,413
Investment sales volume	\$648	\$729	\$628	\$618	\$555
SBA loan production volume	\$103	\$103	\$61	\$109	\$106
Student loan production volume	\$363	\$122	\$384	\$199	\$314
Indirect loan/lease production volume	1,656	1,919	1,898	1,591	1,542
Finance company production volume	1,292	956	800	809	798
Direct branch loan/line production volume	3,033	3,216	2,606	2,195	1,842
Total retail credit production volume	\$6,344	\$6,213	\$5,688	\$4,794	\$4,496

**LINE OF BUSINESS CONSUMER BANKING\***

(Dollars in millions, Unaudited)

For the Three Months Ended September 30, 2003				Retail Banking		Mortgage Banking	
	Retail	Mortgage	Total	Percent	Percent	Percent	Percent
	Banking	Banking	Consumer	Change	Change	Change	Change
Net interest income (taxable-equivalent basis)	\$867.5	\$77.3	\$944.8	5.5 %	3.1 %	90.9 %	16.8 %
Noninterest income	277.9	89.8	367.7	(3.1)	.1	(19.7)	.2
Securities gains (losses), net	.1	(108.8)	(108.7)	--	--	**	**
Total net revenue	1,145.5	58.3	1,203.8	3.3	2.3	(73.4)	(83.4)
Noninterest expense	411.0	34.8	445.8	(.1)	.4	27.0	1.8
Other intangible amortization	17.1	(69.1)	(52.0)	20.4	(.6)	**	**
Total noninterest expense	428.1	(34.3)	393.8	.6	.4	**	**
Operating income	717.4	92.6	810.0	5.0	3.6	92.9	9.5
Provision for credit losses	109.7	(1.5)	108.2	1.1	3.9	--	**
Operating earnings, before income taxes	607.7	94.1	701.8	5.8	3.5	96.0	13.2
Income taxes and taxable-equivalent adjustment	221.2	34.2	255.4	5.8	3.5	95.4	13.2
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principle	\$386.5	\$59.9	\$446.4	5.7 %	3.5 %	96.4 %	13.2 %

For the Nine Months Ended September 30, 2003				Retail	Mortgage
	Retail	Mortgage	Total	Percent	Percent
	Banking	Banking	Consumer	Change	Change
Net interest income (taxable-equivalent basis)	\$2,536.1	\$210.7	\$2,746.8	4.9 %	99.3 %
Noninterest income	818.9	274.2	1,093.1	1.0	11.5
Securities gains (losses), net	.1	193.3	193.4	--	**
Total net revenue	3,355.1	678.2	4,033.3	4.0	61.1
Noninterest expense	1,218.4	98.6	1,317.0	.9	27.4
Other intangible amortization	51.5	320.6	372.1	18.7	64.2
Total noninterest expense	1,269.9	419.2	1,689.1	1.5	53.8
Operating income	2,085.2	259.0	2,344.2	5.5	74.4
Provision for credit losses	327.7	--	327.7	(1.9)	**
Operating earnings, before income taxes	1,757.5	259.0	2,016.5	7.0	74.5
Income taxes and taxable-equivalent adjustment	639.5	94.3	733.8	7.0	74.6
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principle	\$1,118.0	\$164.7	\$1,282.7	7.0 %	74.5 %

\* Preliminary

\*\* Not meaningful



**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$102.5	\$96.3	\$92.3	\$82.7	\$81.8
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	230.9	230.0	217.5	202.1	211.9
Deposit service charges	.8	.9	.9	.9	1.1
Cash management fees	2.5	2.5	2.6	2.0	2.3
Commercial products revenue	.4	.5	.6	.7	.8
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	1.1	.9	1.2	1.0	.8
Investment products fees and commissions	.2	.3	.3	.2	.1
Investment banking revenue	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	2.0	1.0	.8	1.3	1.6
Total noninterest income	237.9	236.1	223.9	208.2	218.6
Total net revenue	340.4	332.4	316.2	290.9	300.4
<b>Noninterest Expense</b>					
Salaries and employee benefits	79.0	79.8	83.1	67.9	78.6
Net occupancy, furniture and equipment	10.4	10.5	11.2	10.8	10.4
Other intangible assets	16.6	16.6	16.5	7.8	7.8
Other	23.9	22.6	20.8	24.4	24.9
Total noninterest expense	129.9	129.5	131.6	110.9	121.7
Operating income	210.5	202.9	184.6	180.0	178.7
<b>Provision for Credit Losses</b>	3.1	.9	.4	3.7	5.5
Operating earnings before income taxes	207.4	202.0	184.2	176.3	173.2
Income taxes and taxable-equivalent adjustment	75.5	73.5	67.0	64.2	63.0
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$131.9	\$128.5	\$117.2	\$112.1	\$110.2
<b>FINANCIAL RATIOS</b>					
Return on average assets	7.84 %	7.81 %	7.28 %	7.72 %	7.50 %
Return on average equity	24.5	24.1	22.8	33.2	32.5
Net interest margin (taxable-equivalent basis)	8.36	7.99	7.86	6.88	6.72
Efficiency ratio	38.2	39.0	41.6	38.1	40.5

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$1,826	\$1,841	\$1,784	\$1,744	\$1,879
Commercial real estate	592	603	584	583	589
Residential mortgages	314	285	260	245	239
Retail	2,127	2,101	2,129	2,193	2,119
Total loans	4,859	4,830	4,757	4,765	4,826
<b>Other Earning Assets</b>					
Total earning assets	4,867	4,837	4,763	4,770	4,832
<b>Non-earning Assets</b>					
Goodwill	741	741	738	296	289
Other intangible assets	389	406	427	219	224
Other non-earnings assets	681	619	599	476	488
Total non-earning assets	1,811	1,766	1,764	991	1,001
Total assets	6,678	6,603	6,527	5,761	5,833
<b>Deposits</b>					
Noninterest-bearing deposits	\$3,241	\$3,082	\$2,739	\$2,425	\$2,253
Savings products	6,553	5,431	4,867	4,386	4,229
Time deposits	469	474	459	435	468
Total deposits	10,263	8,987	8,065	7,246	6,950
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	11,475	9,714	8,705	7,663	7,350
<b>Shareholders' Equity</b>					
Total liabilities	2,140	2,141	2,085	1,338	1,344
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.05 %	2.11 %	2.41 %	2.15 %	2.14 %
Total assets	.43	.44	.62	1.09	1.07
Total deposits	2.29	2.37	2.40	2.44	2.43
Total liabilities	2.07	2.21	2.24	2.29	2.32
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$1.3	\$ .8	\$(.1)	\$1.9	\$1.7
Commercial real estate	.1	.1	--	.4	.1
Residential mortgages	--	--	--	--	--
Retail	1.7	--	.5	1.4	3.7
Total loans	\$3.1	\$ .9	\$.4	\$3.7	\$5.5
<b>Net Charge-off Ratios</b>					
Commercial	.28 %	.17 %	(.02) %	.43 %	.36 %
Commercial real estate	.07	.07	--	.27	.07
Residential mortgages	--	--	--	--	--
Retail	.32	--	.10	.25	.69
Total loans	.25 %	.07 %	.03 %	.31 %	.45 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$8.0	\$6.9	\$7.4	\$8.0	\$7.0
Other nonperforming assets	--	--	.1	--	.7
Total nonperforming assets	\$8.0	\$6.9	\$7.5	\$8.0	\$7.7

**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>OTHER INFORMATION</b>					
<b>Trust and Investment Management Fees</b>					
Private client	\$65.4	\$72.4	\$60.8	\$63.3	\$62.9
Asset management	59.6	57.0	56.4	56.6	60.6
Institutional trust	29.9	28.5	29.0	30.9	29.7
Corporate trust	54.9	52.1	51.8	34.9	36.1
Fund services	21.1	20.0	19.5	16.4	22.6
Total	\$230.9	\$230.0	\$217.5	\$202.1	\$211.9
<b>Assets Under Management by Asset Category *</b>					
Equity	\$44,800	\$42,455	\$37,777	\$43,214	\$40,513
Fixed income	37,336	38,717	35,377	34,523	34,283
Money market **	35,352	37,622	37,611	33,988	34,415
Other	4,529	3,829	4,164	4,336	4,337
Total	\$122,017	\$122,623	\$114,929	\$116,061	\$113,548
<b>Assets Under Administration *</b>					
Private client	\$65,655	\$64,807	\$61,175	\$64,757	\$69,352
Institutional trust	259,923	251,147	242,743	245,799	242,788
Corporate trust ***	1,338,771	1,340,871	1,338,433	667,556	667,643
Asset Management/Other Channels	48,117	47,889	44,437	46,164	43,147
Total	\$1,712,466	\$1,704,714	\$1,686,788	\$1,024,276	\$1,022,930

\* Amounts reported reflect end of month balances reported on a one month lag.

\*\* The acquisition of State Street Corporate Trust added approximately \$2.8 billion in money market-related assets under management in 1Q03.

\*\*\* The acquisition of State Street Corporate Trust added approximately \$695 billion in corporate trust-related assets under administration in 1Q03.

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$158.6	\$154.5	\$168.4	\$181.1	\$173.3
<b>Noninterest Income</b>					
Credit and debit card revenue	136.9	141.6	126.7	143.1	132.8
Corporate payment products revenue	95.7	90.9	86.0	80.4	87.6
ATM processing services	41.3	41.9	42.4	41.7	42.9
Merchant processing services	146.3	141.8	127.3	142.0	147.3
Trust and investment management fees	--	--	--	--	--
Deposit service charges	8.0	7.5	6.9	6.9	7.8
Cash management fees	--	--	--	.1	--
Commercial products revenue	2.7	2.5	2.5	2.3	2.2
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Investment banking revenue	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	1.5	1.3	.9	47.5	21.3
Total noninterest income	432.4	427.5	392.7	464.0	441.9
Total net revenue	591.0	582.0	561.1	645.1	615.2
<b>Noninterest Expense</b>					
Salaries and employee benefits	54.6	53.7	52.3	53.1	51.1
Net occupancy, furniture and equipment	17.1	17.2	17.3	17.7	17.6
Other intangible assets	39.8	38.9	38.6	43.1	40.6
Other	79.2	81.0	76.8	83.0	85.6
Total noninterest expense	190.7	190.8	185.0	196.9	194.9
Operating income	400.3	391.2	376.1	448.2	420.3
<b>Provision for Credit Losses</b>	98.4	104.8	108.4	107.9	111.7
Operating earnings before income taxes	301.9	286.4	267.7	340.3	308.6
Income taxes and taxable-equivalent adjustment	109.9	104.2	97.4	123.8	112.3
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$192.0	\$182.2	\$170.3	\$216.5	\$196.3
<b>FINANCIAL RATIOS</b>					
Return on average assets	5.51 %	5.52 %	5.22 %	6.24 %	5.80 %
Return on average equity	24.6	23.7	22.4	27.0	24.5
Net interest margin (taxable-equivalent basis)	6.23	6.26	6.98	7.02	6.79
Efficiency ratio	32.3	32.8	33.0	30.5	31.7

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$2,908	\$2,901	\$2,741	\$2,876	\$2,829
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	7,169	6,982	7,026	7,331	7,280
Total loans	10,077	9,883	9,767	10,207	10,109
<b>Other Earning Assets</b>					
Total earning assets	17	22	22	22	22
<b>Non-earning Assets</b>					
Goodwill	1,814	1,814	1,813	1,812	1,812
Other intangible assets	670	669	702	740	765
Other non-earnings assets	1,245	861	931	988	723
Total non-earning assets	3,729	3,344	3,446	3,540	3,300
Total assets	13,823	13,249	13,235	13,769	13,431
<b>Deposits</b>					
Noninterest-bearing deposits	\$173	\$334	\$476	\$332	\$227
Savings products	10	9	9	8	8
Time deposits	--	--	--	--	--
Total deposits	183	343	485	340	235
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	221	212	186	202	150
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	1,621	1,153	1,199	1,267	948
<b>Shareholders' Equity</b>					
Total equity	3,099	3,079	3,077	3,177	3,174
<b>NET INTEREST SPREADS</b>					
Total earning assets	6.07 %	5.97 %	6.67 %	6.62 %	6.56 %
Total assets	3.44	3.43	3.84	3.82	3.81
Total deposits	2.82	2.81	2.93	3.27	3.55
Total liabilities	(3.13)	(3.30)	(2.57)	(1.69)	(4.23)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$15.1	\$17.1	\$17.9	\$14.6	\$14.7
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	83.3	87.7	90.5	93.3	97.0
Total loans	\$98.4	\$104.8	\$108.4	\$107.9	\$111.7
<b>Net Charge-off Ratios</b>					
Commercial	2.06 %	2.36 %	2.65 %	2.01 %	2.06 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	4.61	5.04	5.22	5.05	5.29
Total loans	3.87 %	4.25 %	4.50 %	4.19 %	4.38 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$1.7	\$1.7	\$1.6	\$1.1	\$1.0
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$1.7	\$1.7	\$1.6	\$1.1	\$1.0

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>OTHER INFORMATION</b>					
<b>Total noninterest income</b>					
Card services	\$138.7	\$142.7	\$127.7	\$190.8	\$155.4
Corporate payment services	96.6	92.1	86.9	81.1	87.9
Merchant information systems	147.6	142.7	128.6	143.6	148.1
Transaction services	49.5	50.0	49.5	48.5	50.5
Total	\$432.4	\$427.5	\$392.7	\$464.0	\$441.9
<b>Credit Card Charge Volume (Issuing)</b>					
Card services	\$7,419	\$7,090	\$6,435	\$7,413	\$7,144
Corporate payment services	5,342	5,074	4,853	4,424	4,839
Total	\$12,761	\$12,164	\$11,288	\$11,837	\$11,983
Merchant volume (acquiring)	\$27,995	\$26,432	\$23,971	\$25,622	\$26,306
# of merchant transactions	293,422,658	271,713,043	254,208,118	275,829,918	284,628,878
# of merchants	609,465	606,705	612,277	610,749	615,435
# of ATMs driven	13,774	13,753	13,670	13,680	13,663

**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$7.0	\$6.9	\$6.3	\$9.4	\$10.7
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	10.1	10.5	10.3	11.0	11.1
Deposit service charges	--	--	--	--	--
Cash management fees	--	--	--	--	--
Commercial products revenue	--	--	--	--	--
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	52.8	62.7	53.7	49.7	47.7
Investment products fees and commissions	68.9	71.2	66.1	71.7	73.4
Investment banking revenue	75.0	56.6	37.6	48.0	35.6
Securities gains (losses), net	--	--	--	--	--
Other	(2.4)	(1.0)	(1.9)	(2.7)	(.6)
Total noninterest income	204.4	200.0	165.8	177.7	167.2
Total net revenue	211.4	206.9	172.1	187.1	177.9
<b>Noninterest Expense</b>					
Salaries and employee benefits	129.7	129.7	111.7	109.3	107.9
Net occupancy, furniture and equipment	12.4	12.7	13.5	13.4	13.5
Other intangible assets	--	--	--	--	--
Other	40.6	48.5	37.6	98.5	41.9
Total noninterest expense	182.7	190.9	162.8	221.2	163.3
Operating income	28.7	16.0	9.3	(34.1)	14.6
<b>Provision for Credit Losses</b>					
Operating earnings before income taxes	28.7	16.0	9.3	(34.1)	14.6
Income taxes and taxable-equivalent adjustment	10.4	5.8	3.4	(12.4)	5.3
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$18.3	\$10.2	\$5.9	\$(21.7)	\$9.3
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.86 %	1.58 %	.95 %	(2.99) %	1.23 %
Return on average equity	11.3	6.4	3.8	(13.1)	5.8
Net interest margin (taxable-equivalent basis)	2.11	1.69	1.40	1.97	2.05
Efficiency ratio	86.4	92.3	94.6	118.2	91.8

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$ --	\$ --	\$117	\$237	\$224
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	--	--	117	237	224
<b>Other Earning Assets</b>	1,319	1,642	1,709	1,655	1,851
Total earning assets	1,319	1,642	1,826	1,892	2,075
<b>Non-earning Assets</b>					
Goodwill	306	306	306	306	306
Other intangible assets	--	--	--	--	--
Other non-earnings assets	915	638	374	686	630
Total non-earning assets	1,221	944	680	992	936
Total assets	2,540	2,586	2,506	2,884	3,011
<b>Deposits</b>					
Noninterest-bearing deposits	\$7	\$7	\$70	\$241	\$205
Savings products	--	--	--	--	--
Time deposits	--	--	--	--	--
Total deposits	7	7	70	241	205
<b>Other Interest-bearing Liabilities</b>	955	1,124	1,054	1,123	1,270
<b>Other Noninterest-bearing Liabilities</b>	919	614	427	564	547
Total liabilities	1,881	1,745	1,551	1,928	2,022
<b>Shareholders' Equity</b>	645	637	624	656	640
<b>NET INTEREST SPREADS</b>					
Total earning assets	3.40 %	3.00 %	2.47 %	2.73 %	2.72 %
Total assets	1.77	1.89	1.75	1.68	1.78
Total deposits	--	--	2.90	2.96	3.29
Total liabilities	(.91)	(1.22)	(1.18)	(.58)	(.55)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$ --	\$ --	\$ --	\$ --	\$ --
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	\$ --	\$ --	\$ --	\$ --	\$ --
<b>Net Charge-off Ratios</b>					
Commercial	-- %	-- %	-- %	-- %	-- %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	-- %	-- %	-- %	-- %	-- %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$ --	\$ --	\$ --	\$ --	\$ --
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$ --	\$ --	\$ --	\$ --	\$ --



**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>OTHER INFORMATION</b>					
<b>Total Noninterest Income</b>					
Private advisory services	\$91.9	\$83.7	\$78.7	\$79.1	\$81.6
Equity capital markets	75.3	60.7	44.2	55.2	43.6
Fixed income capital markets	36.7	53.8	42.1	41.8	40.1
Other	.5	1.8	.8	1.6	1.9
Total	\$204.4	\$200.0	\$165.8	\$177.7	\$167.2
# of private advisory services offices	99	99	108	109	111
# of private advisory services financial advisors	861	890	940	970	1,004
Private advisory services client assets	\$47,434	\$46,635	\$43,985	\$45,004	\$44,987

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$127.6	\$160.5	\$145.5	\$115.1	\$131.3
<b>Noninterest Income</b>					
Credit and debit card revenue	.7	.7	.7	.6	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	(.1)	--	--	(.5)	(.3)
Deposit service charges	--	--	--	--	--
Cash management fees	.1	--	--	--	.1
Commercial products revenue	(6.4)	(7.9)	(10.8)	8.3	(8.0)
Mortgage banking revenue	(1.3)	(1.3)	(1.3)	(1.2)	(.7)
Trading account profits and commissions	1.1	3.6	5.0	3.3	3.9
Investment products fees and commissions	--	--	--	.2	--
Investment banking revenue	--	.2	--	--	.1
Securities gains (losses), net	(.2)	16.8	34.9	67.9	52.5
Other	59.3	39.4	57.0	55.4	35.6
Total noninterest income	53.2	51.5	85.5	134.0	83.2
Total net revenue	180.8	212.0	231.0	249.1	214.5
<b>Noninterest Expense</b>					
Salaries and employee benefits	149.5	158.6	162.5	172.7	165.5
Net occupancy, furniture and equipment	45.3	43.3	45.0	50.8	48.7
Other intangible assets	1.5	1.4	1.5	.3	.3
Other	212.4	187.5	174.4	159.1	192.3
Total noninterest expense	408.7	390.8	383.4	382.9	406.8
Operating income	(227.9)	(178.8)	(152.4)	(133.8)	(192.3)
<b>Provision for Credit Losses</b>	(1.6)	(.4)	(.2)	(29.2)	.1
Operating earnings before income taxes	(226.3)	(178.4)	(152.2)	(104.6)	(192.4)
Income taxes and taxable-equivalent adjustment	(113.2)	(94.9)	(77.8)	(54.4)	(86.0)
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$(113.1)	\$(83.5)	\$(74.4)	\$(50.2)	\$(106.4)
<b>FINANCIAL RATIOS</b>					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Return on average equity	nm	nm	nm	nm	nm
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$226	\$162	\$191	\$242	\$220
Commercial real estate	166	220	240	239	218
Residential mortgages	12	13	15	13	8
Retail	47	51	48	53	71
Total loans	451	446	494	547	517
<b>Other Earning Assets</b>	38,617	37,130	34,974	31,247	30,971
Total earning assets	39,068	37,576	35,468	31,794	31,488
<b>Non-earning Assets</b>					
Goodwill	--	--	--	--	--
Other intangible assets	12	13	49	19	15
Other non-earnings assets	5,730	7,682	7,535	7,452	6,499
Total non-earning assets	5,742	7,695	7,584	7,471	6,514
Total assets	44,810	45,271	43,052	39,265	38,002
<b>Deposits</b>					
Noninterest-bearing deposits	\$(154)	\$(21)	\$6	\$17	\$(6)
Savings products	(7)	2	15	15	13
Time deposits	3,689	5,780	7,235	5,857	5,724
Total deposits	3,528	5,761	7,256	5,889	5,731
<b>Other Interest-bearing Liabilities</b>	40,548	39,828	37,881	37,801	40,469
<b>Other Noninterest-bearing Liabilities</b>	1,794	2,795	2,726	2,645	2,459
Total liabilities	45,870	48,384	47,863	46,335	48,659
<b>Shareholders' Equity</b>	2,002	2,051	1,877	1,797	1,705
<b>NET INTEREST SPREADS</b>					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$(1.7)	\$(1.5)	\$(1.6)	\$(.8)	\$(1.2)
Commercial real estate	(.1)	.1	--	--	(.1)
Residential mortgages	.1	.7	.2	1.0	.6
Retail	--	.2	--	.1	(.2)
Total loans	\$(1.7)	\$(.5)	\$(1.4)	\$.3	\$(.9)
<b>Net Charge-off Ratios</b>					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Retail	nm	nm	nm	nm	nm
Total loans	nm %	nm %	nm %	nm %	nm %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$28.2	\$31.5	\$30.4	\$30.9	\$29.7
Other nonperforming assets	1.0	1.9	4.0	4.2	.8
Total nonperforming assets	\$29.2	\$33.4	\$34.4	\$35.1	\$30.5

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$1,832.6	\$1,805.9	\$1,783.8	\$1,775.0	\$1,741.1
<b>Noninterest Income</b>					
Credit and debit card revenue	137.6	142.3	127.4	143.7	132.8
Corporate payment products revenue	95.7	90.9	86.0	80.4	87.6
ATM processing services	41.3	41.9	42.4	41.7	42.9
Merchant processing services	146.3	141.8	127.3	142.0	147.3
Trust and investment management fees	241.9	241.9	230.3	214.7	225.2
Deposit service charges	187.0	179.0	163.2	186.4	186.5
Cash management fees	126.2	111.8	112.0	102.6	105.8
Commercial products revenue	97.8	100.0	104.2	108.3	125.0
Mortgage banking revenue	89.5	90.3	95.4	88.4	111.8
Trading account profits and commissions	56.2	67.6	60.9	54.5	52.6
Investment products fees and commissions	104.5	109.2	100.3	105.4	105.0
Investment banking revenue	75.0	56.8	37.6	48.0	35.7
Securities gains (losses), net	(108.9)	213.1	140.7	106.2	119.0
Other	84.9	79.4	95.2	128.5	88.4
Total noninterest income	1,375.0	1,666.0	1,522.9	1,550.8	1,565.6
Total net revenue	3,207.6	3,471.9	3,306.7	3,325.8	3,306.7
<b>Noninterest Expense</b>					
Salaries and employee benefits	714.2	720.3	711.0	693.7	699.8
Net occupancy, furniture and equipment	174.0	173.1	175.6	180.6	178.9
Other intangible assets	10.8	312.3	235.1	156.7	211.4
Other	488.1	480.0	434.8	524.9	487.1
Total noninterest expense	1,387.1	1,685.7	1,556.5	1,555.9	1,577.2
Operating income	1,820.5	1,786.2	1,750.2	1,769.9	1,729.5
<b>Provision for Credit Losses</b>	310.0	323.0	335.0	349.0	330.0
Operating earnings before income taxes	1,510.5	1,463.2	1,415.2	1,420.9	1,399.5
Income taxes and taxable-equivalent adjustment	518.9	502.4	492.5	500.8	493.3
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$991.6	\$960.8	\$922.7	\$920.1	\$906.2
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.07 %	2.06 %	2.04 %	2.05 %	2.08 %
Return on average equity	20.7	20.2	20.3	20.4	20.8
Net interest margin (taxable-equivalent basis)	4.41	4.50	4.56	4.63	4.61
Efficiency ratio	41.8	51.7	49.2	48.3	49.5

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2003	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$41,980	\$41,702	\$41,591	\$42,295	\$43,216
Commercial real estate	27,397	27,089	26,783	26,643	25,818
Residential mortgages	12,234	11,012	10,124	8,966	8,513
Retail	38,371	38,000	37,814	37,503	37,117
Total loans	119,982	117,803	116,312	115,407	114,664
<b>Other Earning Assets</b>					
Total earning assets	45,183	43,056	41,439	37,149	35,672
<b>Non-earning Assets</b>					
Goodwill	6,328	6,331	6,328	5,735	5,442
Other intangible assets	2,029	2,097	2,271	2,097	2,123
Other non-earnings assets	16,719	17,768	17,327	17,290	15,166
Total non-earning assets	25,076	26,196	25,926	25,122	22,731
Total assets	190,241	187,055	183,677	177,678	173,067
<b>Deposits</b>					
Noninterest-bearing deposits	\$31,907	\$32,515	\$32,824	\$31,220	\$28,838
Savings products	59,974	54,838	51,491	48,754	45,015
Time deposits	26,075	28,798	31,500	31,043	31,059
Total deposits	117,956	116,151	115,815	111,017	104,912
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	46,592	45,028	42,755	42,054	44,684
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	6,676	6,782	6,637	6,687	6,196
Total liabilities	171,224	167,961	165,207	159,758	155,792
<b>Shareholders' Equity</b>					
Total equity	19,017	19,094	18,470	17,920	17,275
<b>NET INTEREST SPREADS</b>					
Total earning assets	5.60 %	5.85 %	6.04 %	6.25 %	6.41 %
Total assets	4.86	5.03	5.19	5.37	5.57
Total deposits	(.86)	(1.00)	(1.07)	(1.23)	(1.40)
Total liabilities	(1.15)	(1.29)	(1.39)	(1.56)	(1.75)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$143.1	\$149.8	\$160.9	\$194.9	\$147.4
Commercial real estate	10.5	11.8	3.9	12.6	9.5
Residential mortgages	7.3	6.5	5.9	6.6	5.9
Retail	149.0	154.8	163.1	164.4	166.2
Total loans	\$309.9	\$322.9	\$333.8	\$378.5	\$329.0
<b>Net Charge-off Ratios</b>					
Commercial	1.35 %	1.44 %	1.57 %	1.83 %	1.35 %
Commercial real estate	.15	.17	.06	.19	.15
Residential mortgages	.24	.24	.24	.29	.27
Retail	1.54	1.63	1.75	1.74	1.78
Total loans	1.02 %	1.10 %	1.16 %	1.30 %	1.14 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$1,174.9	\$1,219.3	\$1,239.8	\$1,237.3	\$1,207.3
Other nonperforming assets	143.4	140.4	122.8	136.2	137.1
Total nonperforming assets	\$1,318.3	\$1,359.7	\$1,362.6	\$1,373.5	\$1,344.4