

# **Supplemental Business Line Schedules**

**4Q 2012**

**WHOLESALE BANKING AND COMMERCIAL REAL ESTATE**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$518	\$527	\$520	\$534	\$537
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	--	--	--	--	--
Treasury management fees	97	100	107	100	99
Commercial products revenue	177	179	179	181	179
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	26	16	31	27	8
Total noninterest income	301	296	318	309	287
Total net revenue	819	823	838	843	824
<b>Noninterest Expense</b>					
Compensation and employee benefits	120	127	124	123	117
Net occupancy and equipment	12	12	12	12	12
Other intangibles	4	4	4	4	4
Net shared services	128	128	133	134	119
Other	55	43	52	51	72
Total noninterest expense	319	314	325	324	324
Income before provision and income taxes	500	509	513	519	500
<b>Provision for Credit Losses</b>	(2)	--	--	3	68
Income before income taxes	502	509	513	516	432
Income taxes and taxable-equivalent adjustment	183	185	187	188	157
Net income	319	324	326	328	275
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$319	\$324	\$326	\$328	\$275
<b>FINANCIAL RATIOS</b>					
Return on average assets	1.71 %	1.77 %	1.83 %	1.93 %	1.64 %
Net interest margin (taxable-equivalent basis)	2.96	3.06	3.12	3.34	3.40
Efficiency ratio	38.9	38.2	38.8	38.4	39.3

**WHOLESALE BANKING AND COMMERCIAL REAL ESTATE**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$47,543	\$46,211	\$44,560	\$42,335	\$40,329
Commercial real estate	19,781	19,684	19,735	19,433	19,353
Residential mortgages	57	54	63	64	65
Credit card	--	--	--	--	--
Other retail	11	7	4	4	4
Total loans, excluding covered loans	67,392	65,956	64,362	61,836	59,751
Covered loans	648	806	1,077	1,129	1,209
Total loans	68,040	66,762	65,439	62,965	60,960
<b>Other Earning Assets</b>					
Total earning assets	69,687	68,411	66,999	64,380	62,609
<b>Non-earning Assets</b>					
Goodwill	1,604	1,604	1,604	1,604	1,604
Other intangible assets	30	34	38	42	46
Other non-earning assets	2,765	2,623	2,834	2,504	2,406
Total non-earning assets	4,399	4,261	4,476	4,150	4,056
Total assets	74,086	72,672	71,475	68,530	66,665
<b>Deposits</b>					
Noninterest-bearing deposits	32,465	31,041	30,533	30,356	29,415
Interest checking	9,559	7,888	10,855	13,107	11,689
Savings products	10,706	10,312	7,517	8,889	8,839
Time deposits	17,028	21,199	17,029	13,353	13,579
Total deposits	69,758	70,440	65,934	65,705	63,522
<b>Other Interest-bearing Liabilities</b>					
	11,254	11,999	11,299	10,966	11,098
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	82,815	84,341	79,213	78,646	76,493
<b>Total U.S. Bancorp shareholders' equity</b>	6,778	6,383	6,325	6,272	5,728
<b>Noncontrolling interests</b>	--	--	--	--	--
<b>Total equity</b>	6,778	6,383	6,325	6,272	5,728
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.32 %	2.40 %	2.45 %	2.52 %	2.56 %
Total assets	2.14	2.21	2.25	2.31	2.34
Total deposits	.40	.40	.41	.49	.52
Total liabilities	.39	.40	.40	.48	.50
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$6	\$28	\$25	\$36	\$21
Commercial real estate	9	8	25	47	57
Residential mortgages	--	--	2	--	2
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	15	36	52	83	80
Covered loans	--	--	--	--	--
Total net charge-offs	\$15	\$36	\$52	\$83	\$80
<b>Net Charge-off Ratios</b>					
Commercial	.05 %	.24 %	.23 %	.34 %	.21 %
Commercial real estate	.18	.16	.51	.97	1.17
Residential mortgages	--	--	12.77	--	12.21
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	.09	.22	.32	.54	.53
Covered loans	--	--	--	--	--
Total net charge-offs	.09 %	.21 %	.32 %	.53 %	.52 %
<b>Nonperforming Assets</b>					
Nonperforming loans, excluding covered loans	\$446	\$490	\$560	\$650	\$782
Covered assets	--	--	--	--	--
Other nonperforming assets	74	110	168	186	197
Total nonperforming assets	\$520	\$600	\$728	\$836	\$979

**WHOLESALE BANKING AND COMMERCIAL REAL ESTATE**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>OTHER INFORMATION</b>					
<b>Average Loan Balances</b>					
Middle market	\$10,937	\$10,980	\$10,855	\$10,694	\$10,593
Commercial real estate division	19,025	18,606	18,237	17,618	17,330
Equipment finance	7,793	7,787	7,702	7,708	7,698
Specialized industries	2,925	3,001	2,758	2,480	1,936
National corporate	5,987	5,983	5,851	5,378	5,083
Asset based lending	2,965	2,829	2,638	2,586	2,750
Correspondent banking	664	674	718	718	742
Other	17,096	16,096	15,603	14,654	13,619
Total loans, excluding covered loans	\$67,392	\$65,956	\$64,362	\$61,836	\$59,751
Commercial	\$42,286	\$40,796	\$39,027	\$36,634	\$34,609
Lease financing	5,257	5,415	5,533	5,701	5,720
Total commercial	\$47,543	\$46,211	\$44,560	\$42,335	\$40,329
<b>Net Charge-off Ratios</b>					
Commercial	.03 %	.22 %	.13 %	.34 %	.03 %
Lease financing	.23	.37	.87	.35	1.25
Total commercial	.05 %	.24 %	.23 %	.34 %	.21 %

**CONSUMER AND SMALL BUSINESS BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$1,180	\$1,191	\$1,180	\$1,180	\$1,186
<b>Noninterest Income</b>					
Credit and debit card revenue	--	1	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	83	87	89	87	111
Trust and investment management fees	41	39	40	38	38
Deposit service charges	169	173	155	152	170
Treasury management fees	31	32	32	31	31
Commercial products revenue	8	10	10	9	11
Mortgage banking revenue	471	515	487	450	299
Investment products fees and commissions	3	3	3	3	2
Securities gains (losses), net	--	--	--	--	--
Other	60	71	89	95	89
Total noninterest income	866	931	905	865	751
Total net revenue	2,046	2,122	2,085	2,045	1,937
<b>Noninterest Expense</b>					
Compensation and employee benefits	468	488	476	476	464
Net occupancy and equipment	141	139	140	139	170
Other intangibles	13	13	13	13	18
Net shared services	339	332	318	332	310
Other	375	292	286	245	278
Total noninterest expense	1,336	1,264	1,233	1,205	1,240
Income before provision and income taxes	710	858	852	840	697
<b>Provision for Credit Losses</b>	285	346	276	253	293
Income before income taxes	425	512	576	587	404
Income taxes and taxable-equivalent adjustment	155	186	210	214	147
Net income	270	326	366	373	257
Net (income) loss attributable to noncontrolling interests	(1)	--	--	--	--
Net income attributable to U.S. Bancorp	\$269	\$326	\$366	\$373	\$257
<b>FINANCIAL RATIOS</b>					
Return on average assets	.77 %	.95 %	1.11 %	1.15 %	.79 %
Net interest margin (taxable-equivalent basis)	3.62	3.72	3.82	3.88	3.91
Efficiency ratio	65.3	59.6	59.1	58.9	64.0

**CONSUMER AND SMALL BUSINESS BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$8,491	\$8,397	\$8,084	\$7,896	\$7,829
Commercial real estate	16,348	16,201	16,080	15,907	15,779
Residential mortgages	42,635	40,526	38,725	37,378	35,796
Credit card	--	--	--	--	--
Other retail	45,575	45,655	45,573	45,583	45,967
Total loans, excluding covered loans	113,049	110,779	108,462	106,764	105,371
Covered loans	7,167	7,396	7,640	7,893	8,063
Total loans	120,216	118,175	116,102	114,657	113,434
<b>Other Earning Assets</b>					
Total earning assets	129,552	127,314	124,252	122,326	120,442
<b>Non-earning Assets</b>					
Goodwill	3,515	3,515	3,515	3,515	3,515
Other intangible assets	1,798	1,764	1,824	1,765	1,762
Other non-earning assets	3,296	3,221	3,146	3,110	3,014
Total non-earning assets	8,609	8,500	8,485	8,390	8,291
Total assets	138,161	135,814	132,737	130,716	128,733
<b>Deposits</b>					
Noninterest-bearing deposits	22,747	21,108	19,392	18,760	18,832
Interest checking	30,801	30,052	29,928	28,997	27,780
Savings products	44,384	43,728	43,239	42,357	41,329
Time deposits	23,060	23,675	24,248	24,373	24,351
Total deposits	120,992	118,563	116,807	114,487	112,292
<b>Other Interest-bearing Liabilities</b>					
	1,834	1,663	1,630	1,835	2,097
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	125,589	122,887	121,177	119,173	117,273
<b>Total U.S. Bancorp shareholders' equity</b>	11,674	11,561	11,106	10,768	9,896
<b>Noncontrolling interests</b>	--	--	--	--	--
<b>Total equity</b>	11,674	11,561	11,106	10,768	9,896
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.69 %	2.74 %	2.78 %	2.78 %	2.79 %
Total assets	2.44	2.48	2.51	2.50	2.51
Total deposits	.87	.91	.95	1.00	1.02
Total liabilities	.84	.88	.92	.97	.99
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$15	\$10	\$18	\$23	\$20
Commercial real estate	7	17	26	21	25
Residential mortgages	95	121	108	112	116
Credit card	--	--	--	--	--
Other retail	126	147	108	124	139
Total net charge-offs, excluding covered loans	243	295	260	280	300
Covered loans	--	--	--	--	--
Total net charge-offs	\$243	\$295	\$260	\$280	\$300
<b>Net Charge-off Ratios</b>					
Commercial	.70 %	.47 %	.90 %	1.17 %	1.01 %
Commercial real estate	.17	.42	.65	.53	.63
Residential mortgages	.89	1.19	1.12	1.21	1.29
Credit card	--	--	--	--	--
Other retail	1.10	1.28	.95	1.09	1.20
Total net charge-offs, excluding covered loans	.86	1.06	.96	1.05	1.13
Covered loans	--	--	--	--	--
Total net charge-offs	.80 %	.99 %	.90 %	.98 %	1.05 %
<b>Nonperforming Assets</b>					
Nonperforming loans, excluding covered loans	\$1,040	\$1,172	\$1,077	\$1,063	\$1,024
Covered assets	66	62	72	96	141
Other nonperforming assets	306	160	166	204	219
Total nonperforming assets	\$1,412	\$1,394	\$1,315	\$1,363	\$1,384

**CONSUMER AND SMALL BUSINESS BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>OTHER INFORMATION</b>					
<b>Other Retail Loan Information</b>					
<b>Average Balances</b>					
Retail leasing	\$5,384	\$5,256	\$5,151	\$5,095	\$5,151
Home equity and second mortgages	16,196	16,576	16,841	17,151	17,476
Other	23,995	23,823	23,581	23,337	23,340
Total other retail	\$45,575	\$45,655	\$45,573	\$45,583	\$45,967
Home equity first lien*	\$10,684	\$9,637	\$8,884	\$8,335	\$7,796
Home equity loans	1,686	1,775	1,857	1,955	2,061
Home equity lines	14,510	14,801	14,984	15,196	15,415
Total home equity	\$26,880	\$26,213	\$25,725	\$25,486	\$25,272
<b>Net Charge-off Ratios</b>					
Retail leasing	.07 %	-- %	-- %	.08 %	-- %
Home equity and second mortgages	1.84	2.06	1.50	1.71	1.73
Other	.83	1.02	.77	.86	1.07
Total other retail	1.10 %	1.28 %	.95 %	1.09 %	1.20 %
# of traditional branches	2,226	2,223	2,222	2,223	2,217
# of instore branches	769	771	771	772	783
# of onsite branches	77	80	74	72	72
# of retirement centers	12	12	13	13	13
Total # of branches	3,084	3,086	3,080	3,080	3,085
# of U.S. Bank ATMs	5,065	5,080	5,085	5,061	5,053
# of ATMs driven	33,507	33,821	33,449	33,472	33,170
Mortgage production volume	\$22,111	\$21,529	\$21,667	\$19,168	\$17,415
Mortgages serviced for others	\$215,637	\$211,263	\$207,427	\$200,171	\$191,082
Student loan production volume	\$--	\$1	\$3	\$37	\$14
Indirect loan/lease production volume	2,288	2,523	2,404	2,455	1,892
Direct branch loan/line production volume	2,814	2,642	2,496	1,956	2,488
Other production volume	1,300	1,202	956	1,001	1,243
Total retail credit production volume	\$6,402	\$6,368	\$5,859	\$5,449	\$5,637
<b>Assets Under Management by Asset Category**</b>					
Equity	\$8,476	\$8,360	\$7,902	\$8,327	\$7,683
Fixed income	5,482	5,512	5,498	5,593	5,610
Money market	1,168	1,157	1,097	1,230	1,175
Other	1,897	1,928	1,927	1,932	1,921
Total	\$17,023	\$16,957	\$16,424	\$17,082	\$16,389

\* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

\*\* Amounts reported reflect end of month balances reported on a one month lag.

**CONSUMER AND SMALL BUSINESS BANKING**

(Dollars in Millions, Unaudited)

Three Months Ended December 31, 2012				Retail Banking		Mortgage Banking	
	Retail Banking	Mortgage Banking	Total Consumer	Percent Change 4Q12 vs 4Q11	Percent Change 4Q12 vs 3Q12	Percent Change 4Q12 vs 4Q11	Percent Change 4Q12 vs 3Q12
Net interest income (taxable-equivalent basis)	\$993	\$187	\$1,180	(2.4) %	(.5) %	10.7 %	(3.1) %
Noninterest income	394	472	866	(11.9)	(4.8)	55.3	(8.7)
Securities gains (losses), net	--	--	--	--	--	--	--
Total net revenue	1,387	659	2,046	(5.3)	(1.8)	39.3	(7.2)
Noninterest expense	687	297	984	(6.3)	(.6)	65.9	30.3
Net shared services	290	49	339	5.8	1.8	36.1	4.3
Other intangibles	13	--	13	(27.8)	--	--	--
Total noninterest expense	990	346	1,336	(3.4)	.1	60.9	25.8
Income before provision and income taxes	397	313	710	(9.6)	(6.1)	21.3	(28.0)
Provision for credit losses	263	22	285	46.1	(11.4)	(80.5)	(55.1)
Income before income taxes	134	291	425	(48.3)	6.3	**	(24.6)
Income taxes and taxable-equivalent adjustment	49	106	155	(47.9)	6.5	**	(24.3)
Net income	85	185	270	(48.5)	6.3	**	(24.8)
Net (income) loss attributable to noncontrolling interests	--	(1)	(1)	--	--	**	**
Net income attributable to U.S. Bancorp	\$85	\$184	\$269	(48.5) %	6.3 %	** %	(25.2) %

Year Ended December 31, 2012				Retail Percent Change 2012 vs 2011	Mortgage Percent Change 2012 vs 2011
	Retail Banking	Mortgage Banking	Total Consumer		
Net interest income (taxable-equivalent basis)	\$3,998	\$733	\$4,731	.1 %	21.0 %
Noninterest income	1,636	1,931	3,567	(6.2)	92.9
Securities gains (losses), net	--	--	--	--	--
Total net revenue	5,634	2,664	8,298	(1.8)	65.8
Noninterest expense	2,736	929	3,665	(4.6)	68.3
Net shared services	1,137	184	1,321	4.4	30.5
Other intangibles	52	--	52	(30.7)	--
Total noninterest expense	3,925	1,113	5,038	(2.7)	60.6
Income before provision and income taxes	1,709	1,551	3,260	.3	69.7
Provision for credit losses	967	193	1,160	(14.3)	(26.6)
Income before income taxes	742	1,358	2,100	28.8	**
Income taxes and taxable-equivalent adjustment	271	494	765	29.7	**
Net income	471	864	1,335	28.3	**
Net (income) loss attributable to noncontrolling interests	--	(1)	(1)	--	--
Net income attributable to U.S. Bancorp	\$471	\$863	\$1,334	28.3 %	** %

\*\* Not meaningful



**WEALTH MANAGEMENT AND SECURITIES SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$91	\$86	\$83	\$94	\$98
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	233	224	220	212	205
Deposit service charges	--	--	--	--	--
Treasury management fees	2	3	3	3	3
Commercial products revenue	--	--	1	--	3
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	36	35	35	32	29
Securities gains (losses), net	--	--	--	--	--
Other	23	21	19	20	18
Total noninterest income	294	283	278	267	258
Total net revenue	385	369	361	361	356
<b>Noninterest Expense</b>					
Compensation and employee benefits	156	155	151	147	148
Net occupancy and equipment	18	17	17	17	17
Other intangibles	10	10	10	10	9
Net shared services	60	59	59	62	53
Other	67	56	57	54	62
Total noninterest expense	311	297	294	290	289
Income before provision and income taxes	74	72	67	71	67
<b>Provision for Credit Losses</b>	9	4	3	(1)	3
Income before income taxes	65	68	64	72	64
Income taxes and taxable-equivalent adjustment	24	25	23	26	23
Net income	41	43	41	46	41
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$41	\$43	\$41	\$46	\$41
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.42 %	2.55 %	2.56 %	2.97 %	2.73 %
Net interest margin (taxable-equivalent basis)	8.42	8.52	8.73	10.24	10.77
Efficiency ratio	80.8	80.5	81.4	80.3	81.2

**WEALTH MANAGEMENT AND SECURITIES SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$1,585	\$1,398	\$1,258	\$1,144	\$1,065
Commercial real estate	591	603	586	567	571
Residential mortgages	459	384	372	382	387
Credit card	--	--	--	--	--
Other retail	1,556	1,527	1,509	1,505	1,496
Total loans, excluding covered loans	4,191	3,912	3,725	3,598	3,519
Covered loans	10	11	12	12	12
Total loans	4,201	3,923	3,737	3,610	3,531
<b>Other Earning Assets</b>					
Total earning assets	4,298	4,017	3,822	3,693	3,611
<b>Non-earning Assets</b>					
Goodwill	1,489	1,469	1,469	1,467	1,463
Other intangible assets	168	165	175	176	170
Other non-earning assets	785	1,052	982	886	718
Total non-earning assets	2,442	2,686	2,626	2,529	2,351
Total assets	6,740	6,703	6,448	6,222	5,962
<b>Deposits</b>					
Noninterest-bearing deposits	16,328	14,859	13,473	13,359	14,172
Interest checking	4,022	3,920	3,808	4,048	4,062
Savings products	24,518	23,054	23,080	23,364	22,547
Time deposits	5,688	5,460	4,659	4,542	4,445
Total deposits	50,556	47,293	45,020	45,313	45,226
<b>Other Interest-bearing Liabilities</b>					
	7,067	7,092	6,527	7,130	7,821
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	58,085	55,194	52,283	53,109	53,536
<b>Total U.S. Bancorp shareholders' equity</b>	2,260	2,241	2,223	2,203	2,090
<b>Noncontrolling interests</b>	--	--	--	--	--
<b>Total equity</b>	2,260	2,241	2,223	2,203	2,090
<b>NET INTEREST SPREADS</b>					
Total earning assets	1.85 %	1.88 %	1.89 %	1.96 %	1.87 %
Total assets	.59	.47	.37	.26	.20
Total deposits	.48	.48	.49	.57	.60
Total liabilities	.47	.47	.48	.55	.58
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$6	\$1	\$--	\$(1)	\$--
Commercial real estate	--	--	2	--	1
Residential mortgages	1	--	--	--	1
Credit card	--	--	--	--	--
Other retail	2	1	1	--	1
Total net charge-offs, excluding covered loans	9	2	3	(1)	3
Covered loans	--	--	--	--	--
Total net charge-offs	\$9	\$2	\$3	\$(1)	\$3
<b>Net Charge-off Ratios</b>					
Commercial	1.51 %	.28 %	-- %	(.35) %	-- %
Commercial real estate	--	--	1.37	--	.69
Residential mortgages	.87	--	--	--	1.03
Credit card	--	--	--	--	--
Other retail	.51	.26	.27	--	.27
Total net charge-offs, excluding covered loans	.85	.20	.32	(.11)	.34
Covered loans	--	--	--	--	--
Total net charge-offs	.85 %	.20 %	.32 %	(.11) %	.34 %
<b>Nonperforming Assets</b>					
Nonperforming loans, excluding covered loans	\$10	\$15	\$11	\$12	\$9
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$10	\$15	\$11	\$12	\$9

**WEALTH MANAGEMENT AND SECURITIES SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>OTHER INFORMATION</b>					
<b>Trust and Investment Management Fees</b>					
Wealth management	\$69	\$68	\$66	\$66	\$62
U.S. Bancorp Asset Management	4	4	4	3	2
Institutional trust & custody	30	29	28	25	22
Corporate trust	74	72	71	70	73
Fund services	56	51	51	48	46
Other	--	--	--	--	--
Total	\$233	\$224	\$220	\$212	\$205
<b>Total Net Revenue</b>					
Wealth management	\$150	\$146	\$145	\$146	\$138
U.S. Bancorp Asset Management	6	6	5	5	4
Institutional trust & custody	34	35	33	30	29
Corporate trust	135	127	123	128	135
Fund services	58	53	53	50	48
Other	2	2	2	2	2
Total	\$385	\$369	\$361	\$361	\$356
<b>Assets Under Management by Asset Category*</b>					
Equity	\$23,584	\$23,515	\$22,204	\$23,209	\$20,989
Fixed income	18,975	18,450	21,317	21,122	17,428
Money market	45,951	47,572	48,690	49,978	44,183
Other	4,944	4,881	4,992	4,902	4,623
Total	\$93,454	\$94,418	\$97,203	\$99,211	\$87,223

\* Amounts reported reflect end of month balances reported on a one month lag.

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$394	\$382	\$376	\$396	\$360
<b>Noninterest Income</b>					
Credit and debit card revenue	242	212	235	202	231
Corporate payment products revenue	178	201	190	175	171
Merchant processing services	354	345	359	337	378
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	3	3	4	3	3
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	14	88	26	13	14
Total noninterest income	793	851	816	732	799
Total net revenue	1,187	1,233	1,192	1,128	1,159
<b>Noninterest Expense</b>					
Compensation and employee benefits	148	147	144	144	147
Net occupancy and equipment	15	14	15	15	15
Other intangibles	39	40	43	44	43
Net shared services	103	101	97	100	97
Other	222	191	186	194	206
Total noninterest expense	527	493	485	497	508
Income before provision and income taxes	660	740	707	631	651
<b>Provision for Credit Losses</b>	148	134	197	216	131
Income before income taxes	512	606	510	415	520
Income taxes and taxable-equivalent adjustment	186	221	186	151	189
Net income	326	385	324	264	331
Net (income) loss attributable to noncontrolling interests	(8)	(10)	(10)	(10)	(11)
Net income attributable to U.S. Bancorp	\$318	\$375	\$314	\$254	\$320
<b>FINANCIAL RATIOS</b>					
Return on average assets	4.32 %	5.05 %	4.24 %	3.43 %	4.42 %
Net interest margin (taxable-equivalent basis)	6.55	6.38	6.27	6.66	6.08
Efficiency ratio	44.4	40.0	40.7	44.1	43.8

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$6,133	\$6,062	\$6,001	\$5,647	\$5,875
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	16,588	16,551	16,696	16,778	16,271
Other retail	787	802	814	837	864
Total loans, excluding covered loans	23,508	23,415	23,511	23,262	23,010
Covered loans	5	5	5	5	5
Total loans	23,513	23,420	23,516	23,267	23,015
<b>Other Earning Assets</b>					
Total earning assets	406	395	592	664	485
<b>Non-earning Assets</b>					
Goodwill	2,394	2,346	2,350	2,350	2,354
Other intangible assets	611	646	734	771	744
Other non-earning assets	2,330	2,710	2,593	2,700	2,099
Total non-earning assets	5,335	5,702	5,677	5,821	5,197
Total assets	29,254	29,517	29,785	29,752	28,697
<b>Deposits</b>					
Noninterest-bearing deposits	658	623	632	660	640
Interest checking	785	1,346	1,336	1,305	754
Savings products	43	40	37	34	33
Time deposits	--	--	--	--	--
Total deposits	1,486	2,009	2,005	1,999	1,427
<b>Other Interest-bearing Liabilities</b>					
	374	393	463	407	416
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	5,302	6,290	6,232	5,910	5,080
<b>Total U.S. Bancorp shareholders' equity</b>					
	5,698	5,654	5,663	5,729	5,302
<b>Noncontrolling interests</b>					
	13	13	13	14	14
<b>Total equity</b>					
	5,711	5,667	5,676	5,743	5,316
<b>NET INTEREST SPREADS</b>					
Total earning assets	6.85 %	6.82 %	6.59 %	6.87 %	6.28 %
Total assets	5.45	5.35	5.17	5.33	4.94
Total deposits	1.07	.99	1.00	1.01	1.11
Total liabilities	(2.93)	(3.16)	(2.90)	(2.79)	(3.20)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$25	\$27	\$28	\$28	\$30
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	161	167	170	169	193
Other retail	7	8	8	8	12
Total net charge-offs, excluding covered loans	193	202	206	205	235
Covered loans	--	--	--	--	--
Total net charge-offs	\$193	\$202	\$206	\$205	\$235
<b>Net Charge-off Ratios</b>					
Commercial	1.62 %	1.77 %	1.88 %	1.99 %	2.03 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	3.86	4.01	4.10	4.05	4.71
Other retail	3.54	3.97	3.95	3.84	5.51
Total net charge-offs, excluding covered loans	3.27	3.43	3.52	3.54	4.05
Covered loans	--	--	--	--	--
Total net charge-offs	3.27 %	3.43 %	3.52 %	3.54 %	4.05 %
<b>Nonperforming Assets</b>					
Nonperforming loans, excluding covered loans	\$190	\$211	\$244	\$267	\$286
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$190	\$211	\$244	\$267	\$286

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>OTHER INFORMATION</b>					
<b>Total noninterest income</b>					
Retail payment solutions	\$251	\$294	\$244	\$211	\$238
Corporate payment services	185	209	199	181	178
Merchant information systems	357	348	373	340	383
Total	\$793	\$851	\$816	\$732	\$799
<b>Credit Card Charge Volume (Issuing)</b>					
Retail payment solutions	\$14,929	\$13,831	\$14,082	\$12,757	\$13,325
Corporate payment services	12,213	13,136	12,539	11,860	11,684
Total	\$27,142	\$26,967	\$26,621	\$24,617	\$25,009
Merchant volume (acquiring)	\$78,813	\$80,051	\$80,503	\$78,034	\$71,041
# of merchant transactions	935,716,483	925,266,782	920,986,603	841,745,530	822,502,319
Debit card transaction volume	13,060	12,181	12,439	11,902	11,865

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$600	\$597	\$554	\$486	\$492
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	--	--	--	--	--
Commercial products revenue	38	33	22	18	24
Mortgage banking revenue	5	4	3	2	4
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	3	1	(19)	--	(9)
Other	29	(3)	32	46	317
Total noninterest income	75	35	38	66	336
Total net revenue	675	632	592	552	828
<b>Noninterest Expense</b>					
Compensation and employee benefits	422	417	410	422	383
Net occupancy and equipment	48	51	46	37	35
Other intangibles	--	--	--	--	--
Net shared services	(630)	(620)	(607)	(628)	(579)
Other	353	393	415	413	496
Total noninterest expense	193	241	264	244	335
Income before provision and income taxes	482	391	328	308	493
<b>Provision for Credit Losses</b>	3	4	(6)	10	2
Income before income taxes	479	387	334	298	491
Income taxes and taxable-equivalent adjustment	60	33	13	4	67
Net income	419	354	321	294	424
Net (income) loss attributable to noncontrolling interests	54	52	47	43	33
Net income attributable to U.S. Bancorp	\$473	\$406	\$368	\$337	\$457
<b>FINANCIAL RATIOS</b>					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$177	\$124	\$117	\$109	\$173
Commercial real estate	131	142	148	78	99
Residential mortgages	5	5	6	7	8
Credit card	--	--	--	--	--
Other retail	--	--	--	1	1
Total loans, excluding covered loans	313	271	271	195	281
Covered loans	3,983	4,377	5,004	5,467	5,826
Total loans	4,296	4,648	5,275	5,662	6,107
<b>Other Earning Assets</b>					
Total earning assets	80,475	80,754	79,298	80,052	78,845
<b>Non-earning Assets</b>					
Goodwill	--	--	--	--	--
Other intangible assets	3	4	4	4	4
Other non-earning assets	15,915	15,541	15,407	15,349	15,668
Total non-earning assets	15,918	15,545	15,411	15,353	15,672
Total assets	100,689	100,947	99,984	101,067	100,624
<b>Deposits</b>					
Noninterest-bearing deposits	457	496	501	448	581
Interest checking	1	1	1	1	2
Savings products	125	139	139	129	145
Time deposits	472	340	894	202	123
Total deposits	1,055	976	1,535	780	851
<b>Other Interest-bearing Liabilities</b>					
	32,498	33,808	39,540	40,275	40,965
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	36,789	37,148	43,172	43,029	43,603
<b>Total U.S. Bancorp shareholders' equity</b>	12,705	12,780	11,949	10,443	10,669
<b>Noncontrolling interests</b>	1,222	1,161	1,073	991	997
<b>Total equity</b>	13,927	13,941	13,022	11,434	11,666
<b>NET INTEREST SPREADS</b>					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$--	\$--	\$--	\$--	\$1
Commercial real estate	1	--	--	3	1
Residential mortgages	--	--	(1)	--	--
Credit card	--	--	--	--	--
Other retail	--	1	--	--	--
Total net charge-offs, excluding covered loans	1	1	(1)	3	2
Covered loans	7	2	--	1	2
Total net charge-offs	\$8	\$3	\$(1)	\$4	\$4
<b>Net Charge-off Ratios</b>					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
<b>Nonperforming Assets</b>					
Nonperforming loans, excluding covered loans	\$7	\$25	\$24	\$36	\$51
Covered assets	517	585	701	935	1,059
Other nonperforming assets	15	5	6	5	6
Total nonperforming assets	\$539	\$615	\$731	\$976	\$1,116



**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$2,783	\$2,783	\$2,713	\$2,690	\$2,673
<b>Noninterest Income</b>					
Credit and debit card revenue	242	213	235	202	231
Corporate payment products revenue	178	201	190	175	171
Merchant processing services	354	345	359	337	378
ATM processing services	83	87	89	87	111
Trust and investment management fees	276	265	262	252	245
Deposit service charges	170	174	156	153	171
Treasury management fees	130	135	142	134	133
Commercial products revenue	226	225	216	211	220
Mortgage banking revenue	476	519	490	452	303
Investment products fees and commissions	39	38	38	35	31
Securities gains (losses), net	3	1	(19)	--	(9)
Other	152	193	197	201	446
Total noninterest income	2,329	2,396	2,355	2,239	2,431
Total net revenue	5,112	5,179	5,068	4,929	5,104
<b>Noninterest Expense</b>					
Compensation and employee benefits	1,314	1,334	1,305	1,312	1,259
Net occupancy and equipment	234	233	230	220	249
Other intangibles	66	67	70	71	74
Net shared services	--	--	--	--	--
Other	1,072	975	996	957	1,114
Total noninterest expense	2,686	2,609	2,601	2,560	2,696
Income before provision and income taxes	2,426	2,570	2,467	2,369	2,408
<b>Provision for Credit Losses</b>	443	488	470	481	497
Income before income taxes	1,983	2,082	1,997	1,888	1,911
Income taxes and taxable-equivalent adjustment	608	650	619	583	583
Net income	1,375	1,432	1,378	1,305	1,328
Net (income) loss attributable to noncontrolling interests	45	42	37	33	22
Net income attributable to U.S. Bancorp	\$1,420	\$1,474	\$1,415	\$1,338	\$1,350
Net income applicable to U.S. Bancorp common shareholders	\$1,349	\$1,404	\$1,345	\$1,285	\$1,314
<b>FINANCIAL RATIOS</b>					
Return on average assets	1.62 %	1.70 %	1.67 %	1.60 %	1.62 %
Net interest margin (taxable-equivalent basis)	3.55	3.59	3.58	3.60	3.60
Efficiency ratio	52.6	50.4	51.1	51.9	52.7
<b>Assets Under Management by Asset Category*</b>					
Equity	\$32,060	\$31,875	\$30,106	\$31,536	\$28,672
Fixed income	24,457	23,962	26,815	26,715	23,038
Money market	47,119	48,729	49,787	51,208	45,358
Other	6,841	6,809	6,919	6,834	6,544
Total	\$110,477	\$111,375	\$113,627	\$116,293	\$103,612

\* Amounts reported reflect end of month balances reported on a one month lag.

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$63,929	\$62,192	\$60,020	\$57,131	\$55,271
Commercial real estate	36,851	36,630	36,549	35,985	35,802
Residential mortgages	43,156	40,969	39,166	37,831	36,256
Credit card	16,588	16,551	16,696	16,778	16,271
Other retail	47,929	47,991	47,900	47,930	48,332
Total loans, excluding covered loans	208,453	204,333	200,331	195,655	191,932
Covered loans	11,813	12,595	13,738	14,506	15,115
Total loans	220,266	216,928	214,069	210,161	207,047
<b>Other Earning Assets</b>					
Total earning assets	312,227	308,959	303,754	300,044	295,114
<b>Non-earning Assets</b>					
Goodwill	9,002	8,934	8,938	8,936	8,936
Other intangible assets	2,610	2,613	2,775	2,758	2,726
Other non-earning assets	25,091	25,147	24,962	24,549	23,905
Total non-earning assets	36,703	36,694	36,675	36,243	35,567
Total assets	348,930	345,653	340,429	336,287	330,681
<b>Deposits</b>					
Noninterest-bearing deposits	72,655	68,127	64,531	63,583	63,640
Interest checking	45,168	43,207	45,928	47,458	44,287
Savings products	79,776	77,273	74,012	74,773	72,893
Time deposits	46,248	50,674	46,830	42,470	42,498
Total deposits	243,847	239,281	231,301	228,284	223,318
<b>Other Interest-bearing Liabilities</b>					
	53,027	54,955	59,459	60,613	62,397
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	308,580	305,860	302,077	299,867	295,985
<b>Total U.S. Bancorp shareholders' equity</b>	39,115	38,619	37,266	35,415	33,685
<b>Noncontrolling interests</b>	1,235	1,174	1,086	1,005	1,011
<b>Total equity</b>	40,350	39,793	38,352	36,420	34,696
<b>NET INTEREST SPREADS</b>					
Total earning assets	4.15 %	4.24 %	4.34 %	4.40 %	4.42 %
Total assets	3.72	3.79	3.87	3.93	3.94
Total deposits	(.26)	(.29)	(.31)	(.32)	(.34)
Total liabilities	(.61)	(.65)	(.76)	(.80)	(.81)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$52	\$66	\$71	\$86	\$72
Commercial real estate	17	25	53	71	84
Residential mortgages	96	121	109	112	119
Credit card	161	167	170	169	193
Other retail	135	157	117	132	152
Total net charge-offs, excluding covered loans	461	536	520	570	620
Covered loans	7	2	--	1	2
Total net charge-offs	\$468	\$538	\$520	\$571	\$622
<b>Net Charge-off Ratios</b>					
Commercial	.32 %	.42 %	.48 %	.61 %	.52 %
Commercial real estate	.18	.27	.58	.79	.93
Residential mortgages	.88	1.17	1.12	1.19	1.30
Credit card	3.86	4.01	4.10	4.05	4.71
Other retail	1.12	1.30	.98	1.11	1.25
Nonperforming loans, excluding covered loans	.88	1.04	1.04	1.17	1.28
Covered loans	.24	.06	--	.03	.05
Total net charge-offs	.85 %	.99 %	.98 %	1.09 %	1.19 %
<b>Nonperforming Assets</b>					
Nonperforming loans, excluding covered loans	\$1,693	\$1,913	\$1,916	\$2,028	\$2,152
Covered assets	583	647	773	1,031	1,200
Other nonperforming assets	395	275	340	395	422
Total nonperforming assets	\$2,671	\$2,835	\$3,029	\$3,454	\$3,774