

Supplemental Business Line Schedules

2Q 2018

CORPORATE AND COMMERCIAL BANKING

CONSUMER AND BUSINESS BANKING

WEALTH MANAGEMENT AND INVESTMENT SERVICES

PAYMENT SERVICES

TREASURY AND CORPORATE SUPPORT

LINE OF BUSINESS FINANCIAL PERFORMANCE (a)									
Business Line	Net Income Attributable to U.S. Bancorp			Percent Change		Net Income Attributable to U.S. Bancorp		Percent Change	2Q 2018 Earnings Composition
	2Q 2018	1Q 2018	2Q 2017	2Q18 vs 1Q18	2Q18 vs 2Q17	YTD 2018	YTD 2017		
	(\$ in millions)								
Corporate and Commercial Banking	\$417	\$391	\$376	6.6	10.9	\$808	\$714	13.2	24 %
Consumer and Business Banking	536	537	433	(.2)	23.8	1,073	845	27.0	30
Wealth Management and Investment Services	205	220	178	(6.8)	15.2	425	333	27.6	12
Payment Services	361	342	282	5.6	28.0	703	580	21.2	21
Treasury and Corporate Support	231	185	231	24.9	--	416	501	(17.0)	13
Consolidated Company	<u>\$1,750</u>	<u>\$1,675</u>	<u>\$1,500</u>	4.5	16.7	<u>\$3,425</u>	<u>\$2,973</u>	15.2	<u>100 %</u>
(a) preliminary data									

Lines of Business

The Company's major lines of business are Corporate and Commercial Banking, Consumer and Business Banking, Wealth Management and Investment Services, Payment Services, and Treasury and Corporate Support. These operating segments are components of the Company about which financial information is prepared and is evaluated regularly by management in deciding how to allocate resources and assess performance. Noninterest expenses incurred by centrally managed operations or business lines that directly support another business line's operations are charged to the applicable business line based on its utilization of those services, primarily measured by the volume of customer activities, number of employees or other relevant factors. These allocated expenses are reported as net shared services expense within noninterest expense. Designations, assignments and allocations change from time to time as management systems are enhanced, methods of evaluating performance or product lines change or business segments are realigned to better respond to the Company's diverse customer base. During 2018, certain organization and methodology changes were made and, accordingly, prior period results were restated and presented on a comparable basis.

CORPORATE AND COMMERCIAL BANKING (a)								
(\$ in millions)	2Q	1Q	2Q	Percent Change		YTD	YTD	Percent Change
	2018	2018	2017	2Q18 vs 1Q18	2Q18 vs 2Q17	2018	2017	
Condensed Income Statement								
Net interest income (taxable-equivalent basis)	\$725	\$722	\$725	.4	--	\$1,447	\$1,433	1.0
Noninterest income	223	208	242	7.2	(7.9)	431	490	(12.0)
Securities gains (losses), net	--	--	--	--	--	--	(3)	nm
Total net revenue	948	930	967	1.9	(2.0)	1,878	1,920	(2.2)
Noninterest expense	403	394	393	2.3	2.5	797	778	2.4
Other intangibles	1	1	1	--	--	2	2	--
Total noninterest expense	404	395	394	2.3	2.5	799	780	2.4
Income before provision and taxes	544	535	573	1.7	(5.1)	1,079	1,140	(5.4)
Provision for credit losses	(12)	14	(18)	nm	33.3	2	18	(88.9)
Income before income taxes	556	521	591	6.7	(5.9)	1,077	1,122	(4.0)
Income taxes and taxable-equivalent adjustment	139	130	215	6.9	(35.3)	269	408	(34.1)
Net income	417	391	376	6.6	10.9	808	714	13.2
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$417	\$391	\$376	6.6	10.9	\$808	\$714	13.2
Average Balance Sheet Data								
Loans	\$93,517	\$93,955	\$94,225	(.5)	(.8)	\$93,735	\$93,981	(.3)
Other earning assets	3,092	2,858	3,107	8.2	(.5)	2,976	2,995	(.6)
Goodwill	1,647	1,647	1,647	--	--	1,647	1,647	--
Other intangible assets	11	12	14	(8.3)	(21.4)	11	14	(21.4)
Assets	102,585	102,645	103,105	(.1)	(.5)	102,615	102,712	(.1)
Noninterest-bearing deposits	33,379	34,410	36,438	(3.0)	(8.4)	33,893	36,697	(7.6)
Interest-bearing deposits	70,363	69,953	68,881	.6	2.2	70,159	69,715	.6
Total deposits	103,742	104,363	105,319	(.6)	(1.5)	104,052	106,412	(2.2)
Total U.S. Bancorp shareholders' equity	10,500	10,418	9,921	.8	5.8	10,459	9,801	6.7
(a) preliminary data								

Corporate and Commercial Banking offers lending, equipment finance and small-ticket leasing, depository services, treasury management, capital markets services, international trade services and other financial services to middle market, large corporate, commercial real estate, financial institution, non-profit and public sector clients.

Corporate and Commercial Banking contributed \$417 million of the Company's net income in the second quarter of 2018, compared with \$376 million in the second quarter of 2017. Total net revenue decreased \$19 million (2.0 percent) due to a \$19 million (7.9 percent) decrease in total noninterest income. Net interest income was flat year-over-year primarily due to the impact of rising rates on the margin benefit from deposits, offset by lower rates on loans, reflecting a competitive marketplace, and lower noninterest-bearing deposits. Total noninterest income decreased year-over-year primarily due to lower commercial leasing revenue, trading revenue and loan fees. Total noninterest expense was \$10 million (2.5 percent) higher compared with a year ago primarily due to an increase in net shared services expense driven by technology development and investment in infrastructure. The provision for credit losses increased \$6 million (33.3 percent) reflecting an unfavorable change in the reserve allocation partially offset by lower net charge-offs.

CONSUMER AND BUSINESS BANKING (a)								
(\$ in millions)								
			Percent Change					
	2Q	1Q	2Q	2Q18 vs	2Q18 vs	YTD	YTD	Percent
	2018	2018	2017	1Q18	2Q17	2018	2017	Change
Condensed Income Statement								
Net interest income (taxable-equivalent basis)	\$1,539	\$1,530	\$1,466	.6	5.0	\$3,069	\$2,894	6.0
Noninterest income	590	570	606	3.5	(2.6)	1,160	1,177	(1.4)
Securities gains (losses), net	--	--	--	--	--	--	--	--
Total net revenue	2,129	2,100	2,072	1.4	2.8	4,229	4,071	3.9
Noninterest expense	1,347	1,321	1,295	2.0	4.0	2,668	2,574	3.7
Other intangibles	7	7	7	--	--	14	14	--
Total noninterest expense	1,354	1,328	1,302	2.0	4.0	2,682	2,588	3.6
Income before provision and taxes	775	772	770	.4	.6	1,547	1,483	4.3
Provision for credit losses	60	56	90	7.1	(33.3)	116	155	(25.2)
Income before income taxes	715	716	680	(.1)	5.1	1,431	1,328	7.8
Income taxes and taxable-equivalent adjustment	179	179	247	--	(27.5)	358	483	(25.9)
Net income	536	537	433	(.2)	23.8	1,073	845	27.0
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$536	\$537	\$433	(.2)	23.8	\$1,073	\$845	27.0
Average Balance Sheet Data								
Loans	\$142,097	\$143,163	\$140,520	(.7) *	1.1 *	\$142,627	\$139,814	2.0
Other earning assets	3,810	3,409	3,205	11.8	18.9	3,611	3,611	--
Goodwill	3,681	3,681	3,681	--	--	3,681	3,681	--
Other intangible assets	2,932	2,871	2,730	2.1	7.4	2,902	2,749	5.6
Assets	156,803	157,528	154,221	(.5)	1.7	157,164	153,932	2.1
Noninterest-bearing deposits	27,565	27,346	27,287	.8	1.0	27,456	27,122	1.2
Interest-bearing deposits	125,581	123,472	120,781	1.7	4.0	124,533	120,056	3.7
Total deposits	153,146	150,818	148,068	1.5	3.4	151,989	147,178	3.3
Total U.S. Bancorp shareholders' equity	12,244	12,219	11,435	.2	7.1	12,232	11,478	6.6
(a) preliminary data								
* Average total loan growth was 0.3% linked quarter and 2.4% year-over-year, excluding the impact of the student loan portfolio sale								

Consumer and Business Banking delivers products and services through banking offices, telephone servicing and sales, on-line services, direct mail, ATM processing and mobile devices. It encompasses community banking, metropolitan banking and indirect lending, as well as mortgage banking.

Consumer and Business Banking contributed \$536 million of the Company's net income in the second quarter of 2018, compared with \$433 million in the second quarter of 2017. Total net revenue increased \$57 million (2.8 percent) due to a \$73 million (5.0 percent) increase in net interest income, partially offset by a \$16 million (2.6 percent) decrease in total noninterest income. Net interest income increased primarily due to the impact of rising rates on the margin benefit from deposits along with growth in average loan and deposit balances, partially offset by lower rates on loans. Total noninterest income decreased principally driven by lower mortgage banking revenue, in line with industry trends, primarily due to lower mortgage production, partially offset by a favorable change in the valuation of mortgage servicing rights, net of hedging activities, and a reduction in other noninterest income driven by lower end of term gains in retail leasing due to lower volumes. These decreases are partially offset by higher ATM processing services fees and deposit service charges reflecting higher transaction volumes. Total noninterest expense in the second quarter of 2018 increased \$52 million (4.0 percent) primarily due to higher net shared services expense and higher personnel expense reflecting the impact of investments supporting business growth and development as well as higher production related incentives. The provision for credit losses decreased \$30 million (33.3 percent) reflecting lower net charge-offs as well as a favorable change in the reserve allocation.

WEALTH MANAGEMENT AND INVESTMENT SERVICES (a)								
(\$ in millions)				Percent Change		YTD 2018	YTD 2017	Percent Change
	2Q 2018	1Q 2018	2Q 2017	2Q18 vs 1Q18	2Q18 vs 2Q17			
Condensed Income Statement								
Net interest income (taxable-equivalent basis)	\$290	\$282	\$260	2.8	11.5	\$572	\$503	13.7
Noninterest income	430	431	412	(.2)	4.4	861	810	6.3
Securities gains (losses), net	--	--	--	--	--	--	--	--
Total net revenue	720	713	672	1.0	7.1	1,433	1,313	9.1
Noninterest expense	443	414	388	7.0	14.2	857	779	10.0
Other intangibles	4	4	5	--	(20.0)	8	10	(20.0)
Total noninterest expense	447	418	393	6.9	13.7	865	789	9.6
Income before provision and taxes	273	295	279	(7.5)	(2.2)	568	524	8.4
Provision for credit losses	--	1	(1)	nm	nm	1	--	nm
Income before income taxes	273	294	280	(7.1)	(2.5)	567	524	8.2
Income taxes and taxable-equivalent adjustment	68	74	102	(8.1)	(33.3)	142	191	(25.7)
Net income	205	220	178	(6.8)	15.2	425	333	27.6
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$205	\$220	\$178	(6.8)	15.2	\$425	\$333	27.6
Average Balance Sheet Data								
Loans	\$9,133	\$8,893	\$8,318	2.7	9.8	\$9,014	\$8,145	10.7
Other earning assets	166	164	147	1.2	12.9	165	150	10.0
Goodwill	1,569	1,570	1,567	(.1)	.1	1,569	1,567	.1
Other intangible assets	66	70	83	(5.7)	(20.5)	68	85	(20.0)
Assets	12,107	11,885	11,437	1.9	5.9	11,997	11,444	4.8
Noninterest-bearing deposits	14,767	14,347	15,952	2.9	(7.4)	14,558	14,905	(2.3)
Interest-bearing deposits	56,708	56,828	57,980	(.2)	(2.2)	56,767	57,501	(1.3)
Total deposits	71,475	71,175	73,932	.4	(3.3)	71,325	72,406	(1.5)
Total U.S. Bancorp shareholders' equity	2,424	2,399	2,365	1.0	2.5	2,412	2,383	1.2
(a) preliminary data								

Wealth Management and Investment Services provides private banking, financial advisory services, investment management, retail brokerage services, insurance, trust, custody and fund servicing through five businesses: Wealth Management, Corporate Trust Services, U.S. Bancorp Asset Management, Institutional Trust & Custody and Fund Services.

Wealth Management and Investment Services contributed \$205 million of the Company's net income in the second quarter of 2018, compared with \$178 million in the second quarter of 2017. Total net revenue increased \$48 million (7.1 percent) year-over-year driven by increases in net interest income of \$30 million (11.5 percent) and total noninterest income of \$18 million (4.4 percent). Net interest income increased year-over-year primarily due to the impact of rising rates on the margin benefit from deposits. Total noninterest income increased year-over-year principally due to favorable market conditions, business growth, and net asset inflows. Total noninterest expense increased \$54 million (13.7 percent) primarily as a result of settling certain litigation matters, higher net shared services expense and personnel expense driven by investments to support business growth, higher production related incentives and increased staffing to support business development. The provision for credit losses was essentially flat compared with the prior year quarter.

PAYMENT SERVICES (a)								
(\$ in millions)								
	2Q	1Q	2Q	Percent Change		YTD	YTD	Percent
	2018	2018	2017	2Q18 vs	2Q18 vs	2018	2017	Change
				1Q18	2Q17			
Condensed Income Statement								
Net interest income (taxable-equivalent basis)	\$592	\$610	\$581	(3.0)	1.9	\$1,202	\$1,177	2.1
Noninterest income	903	848	850	6.5	6.2	1,751	1,648	6.3
Securities gains (losses), net	--	--	--	--	--	--	--	--
Total net revenue	1,495	1,458	1,431	2.5	4.5	2,953	2,825	4.5
Noninterest expense	705	703	665	.3	6.0	1,408	1,308	7.6
Other intangibles	28	27	30	3.7	(6.7)	55	61	(9.8)
Total noninterest expense	733	730	695	.4	5.5	1,463	1,369	6.9
Income before provision and taxes	762	728	736	4.7	3.5	1,490	1,456	2.3
Provision for credit losses	281	272	283	3.3	(.7)	553	524	5.5
Income before income taxes	481	456	453	5.5	6.2	937	932	.5
Income taxes and								
taxable-equivalent adjustment	120	114	165	5.3	(27.3)	234	339	(31.0)
Net income	361	342	288	5.6	25.3	703	593	18.5
Net (income) loss attributable to noncontrolling interests	--	--	(6)	--	nm	--	(13)	nm
Net income attributable to U.S. Bancorp	\$361	\$342	\$282	5.6	28.0	\$703	\$580	21.2
Average Balance Sheet Data								
Loans	\$30,591	\$30,062	\$29,070	1.8	5.2	\$30,328	\$29,003	4.6
Other earning assets	302	276	241	9.4	25.3	289	249	16.1
Goodwill	2,536	2,542	2,458	(.2)	3.2	2,539	2,455	3.4
Other intangible assets	392	396	408	(1.0)	(3.9)	394	422	(6.6)
Assets	36,552	36,173	34,779	1.0	5.1	36,364	34,672	4.9
Noninterest-bearing deposits	1,085	1,127	1,015	(3.7)	6.9	1,106	1,019	8.5
Interest-bearing deposits	109	106	104	2.8	4.8	108	103	4.9
Total deposits	1,194	1,233	1,119	(3.2)	6.7	1,214	1,122	8.2
Total U.S. Bancorp shareholders' equity	6,602	6,622	6,228	(.3)	6.0	6,612	6,316	4.7
(a) preliminary data								

Payment Services includes consumer and business credit cards, stored-value cards, debit cards, corporate, government and purchasing card services, consumer lines of credit and merchant processing.

Payment Services contributed \$361 million of the Company's net income in the second quarter of 2018, compared with \$282 million in the second quarter of 2017. Total net revenue increased \$64 million (4.5 percent) due to increases in net interest income of \$11 million (1.9 percent) and total noninterest income of \$53 million (6.2 percent). Net interest income increased year-over-year primarily due to higher loan volumes. Total noninterest income increased year-over-year primarily due to higher credit and debit card revenue and higher corporate payment products revenue driven by sales volumes. Total noninterest expense increased \$38 million (5.5 percent) over the second quarter of 2017 principally due to higher net shared services expense and personnel expense driven by implementation costs of capital investments, higher production related incentives and increased staffing to support business development. The provision for credit losses decreased \$2 million (0.7 percent) reflecting a favorable change in the reserve allocation, mostly offset by higher net charge-offs.

TREASURY AND CORPORATE SUPPORT (a)								
(\$ in millions)	2Q 2018	1Q 2018	2Q 2017	Percent Change		YTD 2018	YTD 2017	Percent Change
				2Q18 vs 1Q18	2Q18 vs 2Q17			
Condensed Income Statement								
Net interest income (taxable-equivalent basis)	\$80	\$53	\$68	50.9	17.6	\$133	\$123	8.1
Noninterest income	258	210	229	22.9	12.7	468	444	5.4
Securities gains (losses), net	10	5	9	nm	11.1	15	41	(63.4)
Total net revenue	348	268	306	29.9	13.7	616	608	1.3
Noninterest expense	147	184	200	(20.1)	(26.5)	331	367	(9.8)
Other intangibles	--	--	--	--	--	--	--	--
Total noninterest expense	147	184	200	(20.1)	(26.5)	331	367	(9.8)
Income before provision and taxes	201	84	106	nm	89.6	285	241	18.3
Provision for credit losses	(2)	(2)	(4)	--	50.0	(4)	(2)	nm
Income before income taxes	203	86	110	nm	84.5	289	243	18.9
Income taxes and taxable-equivalent adjustment	(36)	(106)	(127)	66.0	71.7	(142)	(270)	47.4
Net income	239	192	237	24.5	.8	431	513	(16.0)
Net (income) loss attributable to noncontrolling interests	(8)	(7)	(6)	(14.3)	(33.3)	(15)	(12)	(25.0)
Net income attributable to U.S. Bancorp	\$231	\$185	\$231	24.9	--	\$416	\$501	(17.0)
Average Balance Sheet Data								
Loans	\$3,286	\$3,315	\$3,395	(.9)	(3.2)	\$3,300	\$3,407	(3.1)
Other earning assets	126,682	125,754	121,655	.7	4.1	126,220	120,240	5.0
Goodwill	--	--	--	--	--	--	--	--
Other intangible assets	--	--	--	--	--	--	--	--
Assets	146,442	146,057	142,563	.3	2.7	146,249	140,961	3.8
Noninterest-bearing deposits	2,191	2,252	2,018	(2.7)	8.6	2,221	1,986	11.8
Interest-bearing deposits	3,074	4,739	716	(35.1)	nm	3,901	706	nm
Total deposits	5,265	6,991	2,734	(24.7)	92.6	6,122	2,692	nm
Total U.S. Bancorp shareholders' equity	17,552	17,167	18,324	2.2	(4.2)	17,360	18,121	(4.2)
(a) preliminary data								

Treasury and Corporate Support includes the Company's investment portfolios, funding, capital management, interest rate risk management, income taxes not allocated to the business lines, including most investments in tax-advantaged projects, and the residual aggregate of those expenses associated with corporate activities that are managed on a consolidated basis.

Treasury and Corporate Support recorded net income of \$231 million in both the second quarter of 2018 and 2017. Total net revenue increased \$42 million (13.7 percent) year-over-year driven by an increase in net interest income of \$12 million (17.6 percent) and an increase of \$30 million (12.6 percent) in total noninterest income. Net interest income increased year-over-year primarily due to growth in the investment portfolio, partially offset by higher funding costs. Total noninterest income increased year-over-year reflecting the gain on the sale of the student loan portfolio and equity investment revenue. Total noninterest expense decreased \$53 million (26.5 percent) year-over-year as a result of the allocation of previously reserved litigation items to the business units, at settlement, and a favorable change in net shared services expense allocated to manage the business. Partially offsetting these decreases was higher personnel expense driven by increased staffing, higher variable compensation, and technology development related to business development efforts. The provision for credit losses was \$2 million higher year-over-year due to higher net charge-offs, mostly offset by a favorable change in the reserve allocation.

Income taxes are assessed to each line of business at a managerial rate of 25.0 percent starting in the first quarter of 2018 due to tax reform, compared with 36.4 percent in 2017. The residual tax expense or benefit to arrive at the consolidated effective tax rate is included in Treasury and Corporate Support.


CORPORATE AND COMMERCIAL BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$725	\$722	\$735	\$732	\$725
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	3	3	3	3	3
Deposit service charges	--	--	--	--	--
Treasury management fees	115	110	109	111	118
Commercial products revenue	94	84	83	94	111
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	11	11	12	11	10
Total noninterest income	223	208	207	219	242
Total net revenue	948	930	942	951	967
Noninterest Expense					
Compensation and employee benefits	141	137	134	139	139
Net occupancy and equipment	10	10	11	12	11
Other intangibles	1	1	1	1	1
Net shared services	175	177	157	158	163
Other	77	70	79	80	80
Total noninterest expense	404	395	382	390	394
Income before provision and income taxes	544	535	560	561	573
Provision for Credit Losses	(12)	14	(23)	(9)	(18)
Income before income taxes	556	521	583	570	591
Income taxes and taxable-equivalent adjustment	139	130	212	207	215
Net income	417	391	371	363	376
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$417	\$391	\$371	\$363	\$376
FINANCIAL RATIOS					
Return on average assets	1.63 %	1.54 %	1.43 %	1.41 %	1.46 %
Net interest margin (taxable-equivalent basis)	3.01	3.02	3.00	3.00	2.99
Efficiency ratio	42.6	42.5	40.6	41.0	40.7



CORPORATE AND COMMERCIAL BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$74,813	\$74,812	\$74,442	\$73,885	\$73,399
Commercial real estate	18,697	19,137	19,606	20,115	20,820
Residential mortgages	6	6	6	6	6
Credit card	--	--	--	--	--
Other retail	1	--	--	--	--
Total loans, excluding covered loans	93,517	93,955	94,054	94,006	94,225
Covered loans	--	--	--	--	--
Total loans	93,517	93,955	94,054	94,006	94,225
Other Earning Assets					
Total earning assets	3,092	2,858	2,988	2,855	3,107
Non-earning Assets					
Goodwill	1,647	1,647	1,647	1,647	1,647
Other intangible assets	11	12	12	13	14
Other non-earning assets	4,318	4,173	3,919	3,810	4,112
Total non-earning assets	5,976	5,832	5,578	5,470	5,773
Total assets	102,585	102,645	102,620	102,331	103,105
Deposits					
Noninterest-bearing deposits	33,379	34,410	35,352	35,393	36,438
Interest checking	9,545	9,493	11,268	9,710	9,545
Savings products	42,448	43,937	43,427	45,150	45,780
Time deposits	18,370	16,523	18,810	19,621	13,556
Total deposits	103,742	104,363	108,857	109,874	105,319
Other Interest-bearing Liabilities					
	5,760	5,985	6,662	6,391	6,017
Other Noninterest-bearing Liabilities					
	2,912	2,900	2,860	2,913	2,886
Total liabilities	112,414	113,248	118,379	119,178	114,222
Total U.S. Bancorp shareholders' equity	10,500	10,418	9,931	9,953	9,921
Noncontrolling interests	--	--	--	--	--
Total equity	10,500	10,418	9,931	9,953	9,921
NET INTEREST SPREADS					
Total earning assets	1.43 %	1.42 %	1.49 %	1.54 %	1.55 %
Total assets	1.23	1.23	1.32	1.38	1.38
Total deposits	1.07	.99	.83	.77	.75
Total liabilities	1.06	.97	.81	.76	.72
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$10	\$12	\$17	\$42	\$25
Commercial real estate	(1)	(1)	10	(5)	(3)
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	9	11	27	37	22
Covered loans	--	--	--	--	--
Total net charge-offs	\$9	\$11	\$27	\$37	\$22
Net Charge-off Ratios					
Commercial	.05 %	.07 %	.09 %	.23 %	.14 %
Commercial real estate	(.02)	(.02)	.20	(.10)	(.06)
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	.04	.05	.11	.16	.09
Covered loans	--	--	--	--	--
Total net charge-offs	.04 %	.05 %	.11 %	.16 %	.09 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$217	\$279	\$244	\$229	\$312
Covered assets	--	--	--	--	--
Other nonperforming assets	1	1	1	1	1
Total nonperforming assets	\$218	\$280	\$245	\$230	\$313


CORPORATE AND COMMERCIAL BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
OTHER INFORMATION					
Average Loan Balances					
Commercial real estate division	\$25,724	\$26,157	\$26,501	\$26,734	\$27,162
Leasing and asset-based lending	19,055	18,770	18,436	18,484	18,732
Middle market	15,080	14,952	15,074	15,400	15,315
Corporate Banking and other	33,658	34,076	34,043	33,388	33,016
Total loans, excluding covered loans	<u>\$93,517</u>	<u>\$93,955</u>	<u>\$94,054</u>	<u>\$94,006</u>	<u>\$94,225</u>
Commercial	\$69,333	\$69,315	\$69,022	\$68,371	\$67,879
Lease financing	5,480	5,497	5,420	5,514	5,520
Total commercial	<u>\$74,813</u>	<u>\$74,812</u>	<u>\$74,442</u>	<u>\$73,885</u>	<u>\$73,399</u>
Net Charge-off Ratios					
Commercial	.03 %	.05 %	.06 %	.22 %	.13 %
Lease financing	.29	.30	.44	.29	.22
Total commercial	<u>.05 %</u>	<u>.07 %</u>	<u>.09 %</u>	<u>.23 %</u>	<u>.14 %</u>


CONSUMER AND BUSINESS BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$1,539	\$1,530	\$1,515	\$1,493	\$1,466
Noninterest Income					
Credit and debit card revenue	4	4	4	4	4
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	90	79	80	77	75
Trust and investment management fees	37	37	37	35	36
Deposit service charges	177	175	187	179	172
Treasury management fees	37	36	36	38	38
Commercial products revenue	4	3	3	4	4
Mortgage banking revenue	191	184	202	213	212
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	50	52	44	67	65
Total noninterest income	590	570	593	617	606
Total net revenue	2,129	2,100	2,108	2,110	2,072
Noninterest Expense					
Compensation and employee benefits	621	604	573	571	573
Net occupancy and equipment	147	147	147	145	145
Other intangibles	7	7	8	8	7
Net shared services	373	388	357	348	350
Other	206	182	220	207	227
Total noninterest expense	1,354	1,328	1,305	1,279	1,302
Income before provision and income taxes	775	772	803	831	770
Provision for Credit Losses					
Income before income taxes	60	56	102	97	90
Income before income taxes	715	716	701	734	680
Income taxes and taxable-equivalent adjustment	179	179	255	267	247
Net income	536	537	446	467	433
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$536	\$537	\$446	\$467	\$433
FINANCIAL RATIOS					
Return on average assets	1.37 %	1.38 %	1.12 %	1.18 %	1.13 %
Net interest margin (taxable-equivalent basis)	4.23	4.23	4.07	4.05	4.09
Efficiency ratio	63.6	63.2	61.9	60.6	62.8


CONSUMER AND BUSINESS BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$10,028	\$9,832	\$10,175	\$10,308	\$10,227
Commercial real estate	18,172	18,216	18,341	18,352	18,503
Residential mortgages	57,591	57,060	56,646	56,123	55,778
Credit card	--	--	--	--	--
Other retail	53,409	55,007	55,034	53,924	52,479
Total loans, excluding covered loans	139,200	140,115	140,196	138,707	136,987
Covered loans	2,897	3,048	3,190	3,347	3,533
Total loans	142,097	143,163	143,386	142,054	140,520
Other Earning Assets					
Total earning assets	145,907	146,572	147,636	146,358	143,725
Non-earning Assets					
Goodwill	3,681	3,681	3,681	3,681	3,681
Other intangible assets	2,932	2,871	2,760	2,702	2,730
Other non-earning assets	4,283	4,404	4,539	3,970	4,085
Total non-earning assets	10,896	10,956	10,980	10,353	10,496
Total assets	156,803	157,528	158,616	156,711	154,221
Deposits					
Noninterest-bearing deposits	27,565	27,346	28,899	28,680	27,287
Interest checking	50,599	49,370	48,163	47,362	47,332
Savings products	62,203	61,527	61,146	60,798	60,645
Time deposits	12,779	12,575	12,680	12,890	12,804
Total deposits	153,146	150,818	150,888	149,730	148,068
Other Interest-bearing Liabilities					
	1,144	1,290	1,207	1,218	1,412
Other Noninterest-bearing Liabilities					
	2,600	3,080	3,294	3,155	2,992
Total liabilities	156,890	155,188	155,389	154,103	152,472
Total U.S. Bancorp shareholders' equity	12,244	12,219	11,424	11,489	11,435
Noncontrolling interests	--	--	--	--	--
Total equity	12,244	12,219	11,424	11,489	11,435
NET INTEREST SPREADS					
Total earning assets	1.73 %	1.81 %	1.84 %	1.89 %	1.91 %
Total assets	1.47	1.56	1.60	1.66	1.68
Total deposits	2.06	1.89	1.68	1.61	1.51
Total liabilities	2.02	1.85	1.64	1.57	1.48
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$8	\$10	\$4	\$6	\$20
Commercial real estate	1	(1)	11	--	--
Residential mortgages	4	7	10	7	8
Credit card	--	--	--	--	--
Other retail	58	63	62	58	57
Total net charge-offs, excluding covered loans	71	79	87	71	85
Covered loans	--	--	--	--	--
Total net charge-offs	\$71	\$79	\$87	\$71	\$85
Net Charge-off Ratios					
Commercial	.32 %	.41 %	.16 %	.23 %	.78 %
Commercial real estate	.02	(.02)	.24	--	--
Residential mortgages	.03	.05	.07	.05	.06
Credit card	--	--	--	--	--
Other retail	.44	.46	.45	.43	.44
Total net charge-offs, excluding covered loans	.20	.23	.25	.20	.25
Covered loans	--	--	--	--	--
Total net charge-offs	.20 %	.22 %	.24 %	.20 %	.24 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$675	\$728	\$745	\$777	\$791
Covered assets	26	26	27	32	37
Other nonperforming assets	150	152	163	183	174
Total nonperforming assets	\$851	\$906	\$935	\$992	\$1,002


CONSUMER AND BUSINESS BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
OTHER INFORMATION					
Other Retail Loan Information					
Average Balances					
Retail leasing	\$8,150	\$7,982	\$7,982	\$7,762	\$7,181
Home equity and second mortgages	15,613	15,745	15,832	15,813	15,749
Other	29,646	31,280	31,220	30,349	29,549
Total other retail	<u>\$53,409</u>	<u>\$55,007</u>	<u>\$55,034</u>	<u>\$53,924</u>	<u>\$52,479</u>
Home equity first lien*	\$12,664	\$12,879	\$13,026	\$13,148	\$13,350
Home equity loans	1,464	1,437	1,427	1,411	1,382
Home equity lines	14,149	14,308	14,405	14,402	14,367
Total home equity	<u>\$28,277</u>	<u>\$28,624</u>	<u>\$28,858</u>	<u>\$28,961</u>	<u>\$29,099</u>
Net Charge-off Ratios					
Retail leasing	.15 %	.15 %	.15 %	.15 %	.11 %
Home equity and second mortgages	(.05)	--	(.05)	(.03)	(.03)
Other	.77	.78	.78	.73	.76
Total other retail	<u>.44 %</u>	<u>.46 %</u>	<u>.45 %</u>	<u>.43 %</u>	<u>.44 %</u>
Retail Credit Production					
Indirect loan/lease production volume	\$3,426	\$3,183	\$3,695	\$4,521	\$4,358
Direct branch loan/line production volume	3,070	2,584	2,799	2,886	3,131
Other production volume	30	64	176	191	251
Total retail credit production volume	<u>\$6,526</u>	<u>\$5,831</u>	<u>\$6,670</u>	<u>\$7,598</u>	<u>\$7,740</u>
Branch and ATM Data					
# of traditional branches	2,236	2,239	2,244	2,247	2,254
# of instore branches	715	719	725	725	726
# of onsite branches	89	91	93	95	97
# of retirement centers	5	5	5	5	11
Total # of branches	<u>3,045</u>	<u>3,054</u>	<u>3,067</u>	<u>3,072</u>	<u>3,088</u>
# of U.S. Bank ATMs	4,725	4,729	4,771	4,801	4,826
# of ATMs driven	31,269	31,049	31,184	31,321	30,604
Assets Under Management by Asset Category**					
Equity	\$9,875	\$10,032	\$10,080	\$9,599	\$9,105
Fixed income	5,170	4,879	4,910	4,930	4,747
Money market	1,059	1,077	1,011	964	1,069
Other	2,009	2,007	2,024	2,021	1,970
Total	<u>\$18,113</u>	<u>\$17,995</u>	<u>\$18,025</u>	<u>\$17,514</u>	<u>\$16,891</u>

* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

** Amounts reported reflect end of month balances reported on a one month lag.


CONSUMER AND BUSINESS BANKING

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Mortgage Banking Division Data					
Mortgage banking revenue					
Origination and sales (a)	\$81	\$80	\$120	\$122	\$122
Loan servicing	185	190	185	183	186
Mortgage servicing rights fair value changes, net of economic hedges (b)	24	19	(2)	--	5
Other changes in mortgage servicing rights fair value (c)	(99)	(105)	(101)	(92)	(101)
Total mortgage banking revenue	<u>\$191</u>	<u>\$184</u>	<u>\$202</u>	<u>\$213</u>	<u>\$212</u>
Mortgage production volume	\$10,983	\$9,982	\$12,526	\$12,061	\$10,999
Mortgage application volume	\$16,071	\$14,840	\$14,358	\$16,530	\$16,660
Mortgages serviced for others (d)(e)	\$234,750	\$234,975	\$234,728	\$233,128	\$232,423

A summary of the Company's mortgage servicing rights and related characteristics by portfolio as of June 30, 2018, was as follows:

(Dollars in Millions)	HFA (f)	Government	Conventional (g)	Total
Servicing portfolio (h)	\$42,398	\$36,543	\$153,805	\$232,746
Fair value	\$510	\$468	\$1,866	\$2,844
Value (bps) (i)	120	128	121	122
Weighted-average servicing fees (bps)	34	35	27	29
Multiple (value/servicing fees)	3.49	3.68	4.54	4.15
Weighted-average note rate	4.49 %	3.94 %	4.03 %	4.10 %
Weighted-average age (in years)	3.2	4.4	4.3	4.1
Weighted-average expected prepayment (constant prepayment rate)	9.3 %	10.5 %	8.7 %	9.1 %
Weighted-average expected life (in years)	8.0	6.9	7.3	7.4
Weighted-average option adjusted spread (j)	8.8 %	8.4 %	7.3 %	7.8 %

(a) Origination and sales revenue recorded based on estimated number of applications that will close.

(b) Represents the net impact of changes in the fair value of mortgage servicing rights related to assumption changes and the derivatives used to economically hedge the mortgage servicing rights fair value changes.

(c) Primarily represents changes due to realization of expected cash flows over time (decay).

(d) Amounts reported reflect end of period balances.

(e) Includes subserviced mortgages with no corresponding mortgage servicing rights asset.

(f) Represents Housing Finance Agency division.

(g) Represents loans primarily sold to government-sponsored enterprises.

(h) Represents principal balance of mortgages having corresponding mortgage servicing rights asset.

(i) Calculated as fair value divided by the servicing portfolio.

(j) Option adjusted spread is the incremental spread added to the risk-free rate to reflect optionality and other risk inherent in the mortgage servicing rights asset.


WEALTH MANAGEMENT AND INVESTMENT SERVICES

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$290	\$282	\$271	\$256	\$260
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	361	358	354	342	341
Deposit service charges	5	6	6	7	6
Treasury management fees	2	3	3	3	3
Commercial products revenue	1	--	--	3	4
Mortgage banking revenue	--	--	--	--	--
Investment products fees	47	46	45	42	44
Securities gains (losses), net	--	--	--	--	--
Other	14	18	14	14	14
Total noninterest income	430	431	422	411	412
Total net revenue	720	713	693	667	672
Noninterest Expense					
Compensation and employee benefits	221	218	208	209	207
Net occupancy and equipment	20	19	19	19	19
Other intangibles	4	4	5	5	5
Net shared services	89	97	78	78	79
Other	113	80	102	88	83
Total noninterest expense	447	418	412	399	393
Income before provision and income taxes	273	295	281	268	279
Provision for Credit Losses	--	1	(2)	1	(1)
Income before income taxes	273	294	283	267	280
Income taxes and taxable-equivalent adjustment	68	74	103	97	102
Net income	205	220	180	170	178
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$205	\$220	\$180	\$170	\$178
FINANCIAL RATIOS					
Return on average assets	6.79 %	7.51 %	5.96 %	5.86 %	6.24 %
Net interest margin (taxable-equivalent basis)	12.51	12.63	11.98	11.59	12.32
Efficiency ratio	62.1	58.6	59.5	59.8	58.5


WEALTH MANAGEMENT AND INVESTMENT SERVICES

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$3,737	\$3,661	\$3,666	\$3,506	\$3,375
Commercial real estate	519	510	502	515	507
Residential mortgages	3,232	3,102	2,979	2,893	2,752
Credit card	--	--	--	--	--
Other retail	1,645	1,620	1,663	1,692	1,684
Total loans, excluding covered loans	9,133	8,893	8,810	8,606	8,318
Covered loans	--	--	--	--	--
Total loans	9,133	8,893	8,810	8,606	8,318
Other Earning Assets					
Total earning assets	9,299	9,057	8,978	8,764	8,465
Non-earning Assets					
Goodwill	1,569	1,570	1,569	1,568	1,567
Other intangible assets	66	70	74	79	83
Other non-earning assets	1,173	1,188	1,366	1,095	1,322
Total non-earning assets	2,808	2,828	3,009	2,742	2,972
Total assets	12,107	11,885	11,987	11,506	11,437
Deposits					
Noninterest-bearing deposits	14,767	14,347	14,789	14,729	15,952
Interest checking	9,737	11,453	11,243	10,955	10,362
Savings products	43,084	41,679	43,951	42,225	43,333
Time deposits	3,887	3,696	3,469	3,521	4,285
Total deposits	71,475	71,175	73,452	71,430	73,932
Other Interest-bearing Liabilities					
	2,472	2,845	3,394	3,036	2,919
Other Noninterest-bearing Liabilities					
	787	839	1,008	747	969
Total liabilities	74,734	74,859	77,854	75,213	77,820
Total U.S. Bancorp shareholders' equity	2,424	2,399	2,345	2,381	2,365
Noncontrolling interests	--	--	--	--	--
Total equity	2,424	2,399	2,345	2,381	2,365
NET INTEREST SPREADS					
Total earning assets	1.12 %	1.16 %	1.15 %	1.18 %	1.18 %
Total assets	.36	.41	.40	.48	.49
Total deposits	1.20	1.07	.91	.88	.79
Total liabilities	1.21	1.07	.91	.88	.79
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$--	\$--	\$--	\$--
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	--	--	--	--	--
Covered loans	--	--	--	--	--
Total net charge-offs	\$--	\$--	\$--	\$--	\$--
Net Charge-off Ratios					
Commercial	-- %	-- %	-- %	-- %	-- %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	--	--	--	--	--
Covered loans	--	--	--	--	--
Total net charge-offs	-- %	-- %	-- %	-- %	-- %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$9	\$5	\$6	\$6	\$7
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$9	\$5	\$6	\$6	\$7


WEALTH MANAGEMENT AND INVESTMENT SERVICES

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
OTHER INFORMATION					
Trust and Investment Management Fees					
Wealth management	\$97	\$99	\$95	\$92	\$92
U.S. Bancorp Asset Management	3	4	4	5	4
Institutional trust & custody	44	45	43	42	40
Corporate trust	116	109	112	105	106
Fund services	99	97	96	95	94
Other	2	4	4	3	5
Total	\$361	\$358	\$354	\$342	\$341
Total Net Revenue					
Wealth management	\$222	\$225	\$216	\$206	\$207
U.S. Bancorp Asset Management	3	5	3	4	4
Institutional trust & custody	57	59	57	56	54
Corporate trust	312	297	292	278	286
Fund services	121	123	121	117	116
Other	5	4	4	6	5
Total	\$720	\$713	\$693	\$667	\$672
Assets Under Management by Asset Category*					
Equity	\$37,714	\$38,427	\$38,102	\$35,699	\$34,729
Fixed income	37,404	37,686	36,758	36,703	35,255
Money market	56,025	53,636	52,799	53,406	52,283
Other	6,608	6,530	6,365	6,495	6,367
Total	\$137,751	\$136,279	\$134,024	\$132,303	\$128,634

* Amounts reported reflect end of month balances reported on a one month lag.


PAYMENT SERVICES

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$592	\$610	\$611	\$614	\$581
Noninterest Income					
Credit and debit card revenue	347	320	338	314	326
Corporate payment products revenue	158	154	148	150	140
Merchant processing services	387	363	374	377	381
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	1	1	1	1	1
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	9	9	7	8	1
Total noninterest income	903	848	869	851	850
Total net revenue	1,495	1,458	1,480	1,465	1,431
Noninterest Expense					
Compensation and employee benefits	213	209	197	197	195
Net occupancy and equipment	14	14	14	14	14
Other intangibles	28	27	30	30	30
Net shared services	269	273	264	257	254
Other	209	207	188	209	202
Total noninterest expense	733	730	693	707	695
Income before provision and income taxes	762	728	787	758	736
Provision for Credit Losses	281	272	288	270	283
Income before income taxes	481	456	499	488	453
Income taxes and taxable-equivalent adjustment	120	114	182	178	165
Net income	361	342	317	310	288
Net (income) loss attributable to noncontrolling interests	--	--	--	--	(6)
Net income attributable to U.S. Bancorp	\$361	\$342	\$317	\$310	\$282
FINANCIAL RATIOS					
Return on average assets	3.96 %	3.83 %	3.52 %	3.51 %	3.25 %
Net interest margin (taxable-equivalent basis)	7.69	8.15	7.97	8.16	7.95
Efficiency ratio	49.0	50.1	46.8	48.3	48.6


PAYMENT SERVICES

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$8,963	\$8,354	\$8,499	\$8,233	\$7,975
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	21,220	21,284	21,218	20,926	20,631
Other retail	408	424	440	453	464
Total loans, excluding covered loans	30,591	30,062	30,157	29,612	29,070
Covered loans	--	--	--	--	--
Total loans	30,591	30,062	30,157	29,612	29,070
Other Earning Assets					
Total earning assets	302	276	246	241	241
Non-earning Assets					
Goodwill	2,536	2,542	2,482	2,469	2,458
Other intangible assets	392	396	372	384	408
Other non-earning assets	2,731	2,897	2,447	2,328	2,602
Total non-earning assets	5,659	5,835	5,301	5,181	5,468
Total assets	36,552	36,173	35,704	35,034	34,779
Deposits					
Noninterest-bearing deposits	1,085	1,127	1,078	1,029	1,015
Interest checking	--	--	--	--	--
Savings products	106	103	104	103	102
Time deposits	3	3	2	1	2
Total deposits	1,194	1,233	1,184	1,133	1,119
Other Interest-bearing Liabilities					
	286	240	203	177	198
Other Noninterest-bearing Liabilities					
	4,339	4,382	3,821	3,591	3,969
Total liabilities	5,819	5,855	5,208	4,901	5,286
Total U.S. Bancorp shareholders' equity					
	6,602	6,622	6,249	6,206	6,228
Noncontrolling interests					
	--	--	--	--	10
Total equity					
	6,602	6,622	6,249	6,206	6,238
NET INTEREST SPREADS					
Total earning assets	7.22 %	7.73 %	7.58 %	7.79 %	7.58 %
Total assets	5.76	6.18	6.21	6.41	6.17
Total deposits	2.02	1.64	1.68	1.40	1.43
Total liabilities	2.00	1.66	1.37	1.30	1.14
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$40	\$38	\$35	\$35	\$33
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	210	211	205	187	204
Other retail	2	3	2	2	2
Total net charge-offs, excluding covered loans	252	252	242	224	239
Covered loans	--	--	--	--	--
Total net charge-offs	\$252	\$252	\$242	\$224	\$239
Net Charge-off Ratios					
Commercial	1.79 %	1.84 %	1.63 %	1.69 %	1.66 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	3.97	4.02	3.83	3.55	3.97
Other retail	1.97	2.87	1.80	1.75	1.73
Total net charge-offs, excluding covered loans	3.30	3.40	3.18	3.00	3.30
Covered loans	--	--	--	--	--
Total net charge-offs	3.30 %	3.40 %	3.18 %	3.00 %	3.30 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1	\$1	\$1	\$2	\$2
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$1	\$1	\$1	\$2	\$2


PAYMENT SERVICES

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
OTHER INFORMATION					
Total noninterest income					
Retail payment solutions	\$353	\$326	\$344	\$320	\$332
Corporate payment systems	159	155	149	150	141
Global merchant acquiring	391	367	376	381	377
Total	\$903	\$848	\$869	\$851	\$850
Credit Card Charge Volume (Issuing)					
Retail payment solutions	\$24,471	\$22,443	\$24,001	\$22,742	\$23,000
Corporate payment services	16,498	15,631	15,137	15,685	14,830
Total	\$40,969	\$38,074	\$39,138	\$38,427	\$37,830
Merchant volume (acquiring)	\$109,106	\$102,785	\$99,436	\$100,710	\$100,358
# of merchant transactions	1,442,517,597	1,306,867,150	1,332,791,155	1,324,381,784	1,313,322,662
Debit card transaction volume	\$17,974	\$17,050	\$17,131	\$16,555	\$16,861


TREASURY AND CORPORATE SUPPORT

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$80	\$53	\$96	\$132	\$68
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	1	1	4	1	1
Commercial products revenue	134	132	137	138	123
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	10	5	10	9	9
Other	123	77	128	94	105
Total noninterest income	268	215	279	242	238
Total net revenue	348	268	375	374	306
Noninterest Expense					
Compensation and employee benefits	645	685	678	592	576
Net occupancy and equipment	71	75	68	68	66
Other intangibles	--	--	--	--	--
Net shared services	(906)	(935)	(856)	(841)	(846)
Other	337	359	1,217	404	404
Total noninterest expense	147	184	1,107	223	200
Income (loss) before provision and income taxes	201	84	(732)	151	106
Provision for Credit Losses	(2)	(2)	(30)	1	(4)
Income (loss) before income taxes	203	86	(702)	150	110
Income taxes and taxable-equivalent adjustment	(36)	(106)	(1,074)	(109)	(127)
Net income	239	192	372	259	237
Net (income) loss attributable to noncontrolling interests	(8)	(7)	(4)	(6)	(6)
Net income attributable to U.S. Bancorp	\$231	\$185	\$368	\$253	\$231
FINANCIAL RATIOS					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm


TREASURY AND CORPORATE SUPPORT

Preliminary data

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$812	\$806	\$776	\$701	\$662
Commercial real estate	2,469	2,503	2,560	2,639	2,719
Residential mortgages	5	6	8	8	8
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total loans, excluding covered loans	3,286	3,315	3,344	3,348	3,389
Covered loans	--	--	--	--	6
Total loans	3,286	3,315	3,344	3,348	3,395
Other Earning Assets					
Total earning assets	126,682	125,754	126,107	123,641	121,655
Non-earning Assets					
Goodwill	--	--	--	--	--
Other intangible assets	--	--	--	--	--
Other non-earning assets	16,474	16,988	17,720	18,059	17,513
Total non-earning assets	16,474	16,988	17,720	18,059	17,513
Total assets	146,442	146,057	147,171	145,048	142,563
Deposits					
Noninterest-bearing deposits	2,191	2,252	2,185	2,133	2,018
Interest checking	37	42	43	39	51
Savings products	561	509	492	445	441
Time deposits	2,476	4,188	2,061	367	224
Total deposits	5,265	6,991	4,781	2,984	2,734
Other Interest-bearing Liabilities	46,720	46,157	40,651	40,227	40,263
Other Noninterest-bearing Liabilities	2,697	2,540	4,375	4,577	4,399
Total liabilities	54,682	55,688	49,807	47,788	47,396
Total U.S. Bancorp shareholders' equity	17,552	17,167	18,885	18,790	18,324
Noncontrolling interests	628	625	627	628	626
Total equity	18,180	17,792	19,512	19,418	18,950
NET INTEREST SPREADS					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$--	\$ (28)	\$--	\$--
Commercial real estate	--	(1)	(3)	(2)	(6)
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	--	(1)	(31)	(2)	(6)
Covered loans	--	--	--	--	--
Total net charge-offs	\$--	\$(1)	\$(31)	\$(2)	\$(6)
Net Charge-off Ratios					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$4	\$5	\$6	\$15	\$18
Covered assets	--	--	--	--	--
Other nonperforming assets	8	7	7	6	7
Total nonperforming assets	\$12	\$12	\$13	\$21	\$25