

# **Supplemental Business Line Schedules**

**2Q 2003**

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$511.7	\$505.9	\$507.0	\$505.0	\$484.4
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	1.1	1.9	1.6	1.8	.7
Deposit service charges	.5	.4	.5	2.1	(.3)
Cash management fees	76.7	76.8	69.2	71.1	69.4
Commercial products revenue	100.1	106.9	94.2	122.1	109.9
Mortgage banking revenue	--	--	--	.1	--
Trading account profits and commissions	.5	.9	.5	.5	.6
Investment products fees and commissions	--	--	--	--	--
Investment banking revenue	--	--	--	--	(.6)
Securities gains, net	--	--	--	--	(.9)
Other	15.6	11.4	8.7	(1.2)	6.7
Total noninterest income	194.5	198.3	174.7	196.5	185.5
Total net revenue	706.2	704.2	681.7	701.5	669.9
<b>Noninterest Expense</b>					
Salaries and employee benefits	50.8	54.2	51.5	54.1	55.7
Net occupancy, furniture and equipment	9.2	9.2	9.3	10.2	9.9
Other intangible assets	4.9	4.9	5.1	5.2	5.2
Other	34.0	33.6	37.3	34.4	41.5
Total noninterest expense	98.9	101.9	103.2	103.9	112.3
Operating income	607.3	602.3	578.5	597.6	557.6
<b>Provision for Credit Losses</b>	118.1	121.8	145.7	111.3	104.5
Income before income taxes	489.2	480.5	432.8	486.3	453.1
Income taxes and taxable-equivalent adjustment	178.0	174.9	157.5	177.0	164.9
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$311.2	\$305.6	\$275.3	\$309.3	\$288.2
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.31 %	2.30 %	2.03 %	2.31 %	2.14 %
Return on average equity	22.8	23.3	19.8	22.6	21.9
Net interest margin (taxable-equivalent basis)	4.36	4.38	4.26	4.23	4.04
Efficiency ratio	14.0	14.5	15.1	14.8	16.7

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$30,256	\$30,132	\$30,415	\$30,866	\$31,853
Commercial real estate	16,420	16,321	16,411	15,963	15,632
Residential mortgages	121	164	163	161	175
Retail	57	63	77	113	159
Total loans	46,854	46,680	47,066	47,103	47,819
<b>Other Earning Assets</b>					
Total earning assets	47,032	46,863	47,265	47,332	48,044
<b>Non-earning Assets</b>					
Goodwill	1,332	1,334	1,315	1,314	1,314
Other intangible assets	109	114	119	124	130
Other non-earnings assets	5,571	5,476	5,123	4,315	4,632
Total non-earning assets	7,012	6,924	6,557	5,753	6,076
Total assets	54,044	53,787	53,822	53,085	54,120
<b>Deposits</b>					
Noninterest-bearing deposits	\$15,478	\$16,193	\$14,560	\$13,190	\$11,938
Savings products	8,946	7,583	7,050	5,441	4,888
Time deposits	3,521	3,431	3,089	2,703	2,296
Total deposits	27,945	27,207	24,699	21,334	19,122
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	2,655	2,504	1,954	1,798	1,805
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	1,305	1,456	1,351	1,292	1,272
Total liabilities	31,905	31,167	28,004	24,424	22,199
<b>Shareholders' Equity</b>					
Total equity	5,479	5,319	5,504	5,441	5,284
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.59 %	2.60 %	2.52 %	2.62 %	2.58 %
Total assets	1.84	1.84	1.78	1.93	1.85
Total deposits	2.27	2.37	2.51	2.56	2.67
Total liabilities	2.18	2.27	2.44	2.50	2.61
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$113.3	\$121.3	\$146.0	\$109.1	\$100.4
Commercial real estate	4.3	.4	(.6)	1.8	4.3
Residential mortgages	--	--	.1	.4	--
Retail	.5	.1	.2	--	(.2)
Total loans	\$118.1	\$121.8	\$145.7	\$111.3	\$104.5
<b>Net Charge-off Ratios</b>					
Commercial	1.50 %	1.63 %	1.90 %	1.40 %	1.26 %
Commercial real estate	.11	.01	(.01)	.04	.11
Residential mortgages	--	--	.24	.99	--
Retail	3.52	.64	1.03	--	(.50)
Total loans	1.01 %	1.06 %	1.23 %	.94 %	.88 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$897.3	\$922.8	\$944.4	\$921.8	\$768.8
Other nonperforming assets	70.3	54.7	60.4	65.8	55.2
Total nonperforming assets	\$967.6	\$977.5	\$1,004.8	\$987.6	\$824.0

**WHOLESALE BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>OTHER INFORMATION</b>					
<b>Average Loan Balances</b>					
Middle market	\$15,474	\$15,299	\$15,339	\$15,684	\$16,102
Commercial real estate division	12,752	12,628	12,669	12,562	12,438
Equipment finance	6,191	6,340	6,515	6,605	6,678
Specialized industries	3,906	3,902	3,881	3,454	3,404
National corporate	3,163	3,113	3,119	3,177	3,277
Asset based lending	3,914	3,916	3,987	3,998	4,194
Correspondent banking	1,097	1,089	1,091	1,103	1,128
Other	357	393	465	520	598
Total loans	\$46,854	\$46,680	\$47,066	\$47,103	\$47,819
Commercial	\$25,207	\$24,957	\$25,078	\$25,398	\$26,328
Lease financing	5,049	5,175	5,337	5,468	5,525
Total commercial	\$30,256	\$30,132	\$30,415	\$30,866	\$31,853
<b>Net Charge-off Ratios</b>					
Commercial	1.39 %	1.61 %	1.40 %	1.35 %	1.01 %
Lease financing	2.06	1.74	4.27	1.64	2.50
Total commercial	1.50 %	1.63 %	1.90 %	1.40 %	1.26 %

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$861.2	\$850.7	\$865.1	\$823.8	\$803.9
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	.3	.6	.5	.7	1.2
Deposit service charges	170.2	155.0	178.2	175.5	159.8
Cash management fees	32.6	32.6	31.4	32.4	32.7
Commercial products revenue	4.8	5.0	2.8	8.0	9.5
Mortgage banking revenue	91.6	96.7	89.6	112.4	78.8
Trading account profits and commissions	(.1)	.1	--	(.3)	.2
Investment products fees and commissions	37.7	33.9	33.3	31.5	30.5
Investment banking revenue	--	--	--	--	(.1)
Securities gains, net	196.3	105.8	38.3	66.5	3.0
Other	23.1	27.0	18.3	31.6	33.6
Total noninterest income	556.5	456.7	392.4	458.3	349.2
Total net revenue	1,417.7	1,307.4	1,257.5	1,282.1	1,153.1
<b>Noninterest Expense</b>					
Salaries and employee benefits	248.0	247.4	239.5	242.8	241.5
Net occupancy, furniture and equipment	78.4	77.3	78.7	78.7	77.9
Other intangible assets	250.5	173.5	100.4	157.6	52.5
Other	111.4	96.5	127.2	112.9	102.7
Total noninterest expense	688.3	594.7	545.8	592.0	474.6
Operating income	729.4	712.7	711.7	690.1	678.5
<b>Provision for Credit Losses</b>	99.8	104.5	120.5	101.3	104.1
Income before income taxes	629.6	608.2	591.2	588.8	574.4
Income taxes and taxable-equivalent adjustment	229.1	221.3	215.1	214.3	209.0
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$400.5	\$386.9	\$376.1	\$374.5	\$365.4
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.46 %	2.43 %	2.40 %	2.49 %	2.49 %
Return on average equity	28.2	28.6	27.4	29.9	31.3
Net interest margin (taxable-equivalent basis)	5.77	5.84	6.06	6.00	6.03
Efficiency ratio	56.4	49.5	44.8	48.7	41.3

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$6,541	\$6,625	\$6,778	\$7,194	\$7,570
Commercial real estate	9,838	9,630	9,403	9,036	8,779
Residential mortgages	10,593	9,685	8,545	8,105	7,783
Retail	28,809	28,547	27,848	27,534	26,673
Total loans	55,781	54,487	52,574	51,869	50,805
<b>Other Earning Assets</b>					
Total earning assets	4,076	4,545	4,022	2,593	2,659
<b>Non-earning Assets</b>					
Goodwill	2,138	2,138	2,006	1,722	1,720
Other intangible assets	900	979	1,000	994	1,000
Other non-earnings assets	2,356	2,445	2,556	2,505	2,737
Total non-earning assets	5,394	5,562	5,562	5,221	5,457
Total assets	65,251	64,594	62,158	59,683	58,921
<b>Deposits</b>					
Noninterest-bearing deposits	\$13,652	\$13,347	\$13,648	\$12,952	\$12,699
Savings products	40,531	39,097	37,372	35,401	35,332
Time deposits	19,023	20,376	21,661	22,164	22,931
Total deposits	73,206	72,820	72,681	70,517	70,962
<b>Other Interest-bearing Liabilities</b>					
	598	599	654	676	721
<b>Other Noninterest-bearing Liabilities</b>					
	1,354	1,391	1,305	1,254	1,299
Total liabilities	75,158	74,810	74,640	72,447	72,982
<b>Shareholders' Equity</b>					
	5,705	5,489	5,447	4,969	4,681
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.91 %	2.96 %	2.93 %	2.80 %	2.78 %
Total assets	2.31	2.31	2.26	2.15	2.08
Total deposits	2.13	2.17	2.27	2.32	2.34
Total liabilities	2.09	2.13	2.23	2.27	2.30
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$20.3	\$23.3	\$33.1	\$23.1	\$27.3
Commercial real estate	7.3	3.5	12.5	7.6	2.3
Residential mortgages	5.8	5.7	5.5	4.9	3.1
Retail	66.4	72.0	69.4	65.7	71.4
Total loans	\$99.8	\$104.5	\$120.5	\$101.3	\$104.1
<b>Net Charge-off Ratios</b>					
Commercial	1.24 %	1.43 %	1.94 %	1.27 %	1.45 %
Commercial real estate	.30	.15	.53	.33	.11
Residential mortgages	.22	.24	.26	.24	.16
Retail	.92	1.02	.99	.95	1.07
Total loans	.72 %	.78 %	.91 %	.77 %	.82 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$281.9	\$277.6	\$252.9	\$247.0	\$214.4
Other nonperforming assets	68.2	64.1	71.6	69.7	64.8
Total nonperforming assets	\$350.1	\$341.7	\$324.5	\$316.7	\$279.2

**CONSUMER BANKING**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>OTHER INFORMATION</b>					
<b>Retail Loan Information</b>					
<b>Average Balances</b>					
Retail leasing	\$5,762	\$5,750	\$5,626	\$5,543	\$5,337
Home equity and second mortgages	12,013	12,210	12,408	12,409	12,029
Other retail	11,034	10,587	9,814	9,582	9,307
Total retail	\$28,809	\$28,547	\$27,848	\$27,534	\$26,673
<b>Net Charge-off Ratios</b>					
Retail leasing	.88 %	.97 %	.75 %	.68 %	.62 %
Home equity and second mortgages	.78	.83	.76	.65	.83
Other retail	1.11	1.26	1.42	1.49	1.64
Total retail	.92 %	1.02 %	.99 %	.95 %	1.07 %
# of traditional branches	1,925	1,926	1,930	1,871	1,872
# of instore branches	274	274	269	262	259
Total # of branches	2,199	2,200	2,199	2,133	2,131
# of U.S. Bank ATMs	4,575	4,582	4,604	4,680	4,818
Debit card transaction volume	\$4,083	\$3,632	\$3,784	\$3,525	\$3,359
Mortgage production volume	\$8,944	\$7,972	\$8,867	\$5,882	\$4,220
Mortgages serviced for others	\$48,227	\$47,262	\$43,129	\$39,413	\$37,114
Investment sales volume	\$729	\$628	\$618	\$555	\$581
SBA loan production volume	\$103	\$61	\$109	\$106	\$100
Student loan production volume	\$122	\$384	\$199	\$314	\$109
Indirect loan/lease production volume	1,919	1,898	1,591	1,542	1,510
Finance company production volume	956	800	809	798	724
Direct branch loan/line production volume	3,216	2,606	2,195	1,842	2,287
Total retail credit production volume	\$6,213	\$5,688	\$4,794	\$4,496	\$4,630

U.S. Bancorp

**LINE OF BUSINESS CONSUMER BANKING\***

(Dollars in millions, Unaudited)

For the Three Months Ended June 30, 2003				Retail Banking		Mortgage Banking	
	Retail Banking	Mortgage Banking	Total Consumer	Percent Change 2Q03 vs 2Q02	Percent Change 2Q03 vs 1Q03	Percent Change 2Q03 vs 2Q02	Percent Change 2Q03 vs 1Q03
Net interest income (taxable-equivalent basis)	\$795.0	\$66.2	\$861.2	3.0 %	1.5 %	** %	(1.5) %
Noninterest income	270.6	89.6	360.2	.9	5.7	15.0	(5.5)
Securities gains, net	--	196.3	196.3	--	--	**	85.5
Total net revenue	1,065.6	352.1	1,417.7	2.4	2.5	**	31.5
Noninterest expense	403.4	34.4	437.8	2.2	3.0	26.5	15.8
Other intangible amortization	17.2	233.3	250.5	18.6	.6	**	49.2
Total noninterest expense	420.6	267.7	688.3	2.7	2.9	**	43.8
Operating income	645.0	84.4	729.4	2.2	2.2	77.3	3.3
Provision for credit losses	98.3	1.5	99.8	(5.5)	(5.9)	**	**
Income before taxes	546.7	82.9	629.6	3.8	3.8	74.5	1.5
Taxes	198.9	30.2	229.1	3.8	3.8	74.6	1.7
Net income	\$347.8	\$52.7	\$400.5	3.8 %	3.9 %	74.5 %	1.3 %

For the Six Months Ended June 30, 2003				Retail Percent Change 2003 vs 2002	Mortgage Percent Change 2003 vs 2002
	Retail Banking	Mortgage Banking	Total Consumer		
Net interest income (taxable-equivalent basis)	\$1,578.5	\$133.4	\$1,711.9	3.7 %	** %
Noninterest income	526.7	184.4	711.1	3.2	37.3
Securities gains, net	-	302.1	302.1	--	**
Total net revenue	2,105.2	619.9	2,725.1	3.6	**
Noninterest expense	794.9	64.1	859.0	.5	26.7
Other intangible amortization	34.3	389.7	424.0	17.5	**
Total noninterest expense	829.2	453.8	1,283.0	1.1	**
Operating income	1,276.0	166.1	1,442.1	5.2	65.9
Provision for credit losses	202.8	1.5	204.3	(3.1)	**
Income before taxes	1,073.2	164.6	1,237.8	6.9	64.6
Taxes	390.5	59.9	450.4	6.9	64.6
Net income	\$682.7	\$104.7	\$787.4	6.9 %	64.6 %

\* Preliminary

\*\* Not meaningful



**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$93.5	\$89.6	\$80.0	\$79.2	\$78.4
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	230.0	217.5	202.1	211.9	221.4
Deposit service charges	.8	.9	.9	1.1	1.0
Cash management fees	2.5	2.6	1.9	2.2	2.2
Commercial products revenue	.5	.6	.7	.8	1.1
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	.9	1.2	1.0	.8	.6
Investment products fees and commissions	.3	.3	.2	.1	(1.0)
Investment banking revenue	--	--	--	--	--
Securities gains, net	--	--	--	--	--
Other	1.0	.8	1.3	1.7	1.1
Total noninterest income	236.0	223.9	208.1	218.6	226.4
Total net revenue	329.5	313.5	288.1	297.8	304.8
<b>Noninterest Expense</b>					
Salaries and employee benefits	79.8	83.1	67.9	78.6	80.1
Net occupancy, furniture and equipment	10.2	10.7	11.0	10.5	10.7
Other intangible assets	16.5	16.5	7.8	7.8	7.9
Other	23.4	21.6	25.1	25.6	19.5
Total noninterest expense	129.9	131.9	111.8	122.5	118.2
Operating income	199.6	181.6	176.3	175.3	186.6
<b>Provision for Credit Losses</b>	.9	.4	3.9	5.5	.5
Income before income taxes	198.7	181.2	172.4	169.8	186.1
Income taxes and taxable-equivalent adjustment	72.3	65.9	62.7	61.8	67.7
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$126.4	\$115.3	\$109.7	\$108.0	\$118.4
<b>FINANCIAL RATIOS</b>					
Return on average assets	7.69 %	7.18 %	7.57 %	7.36 %	8.32 %
Return on average equity	23.7	22.4	32.6	31.9	35.3
Net interest margin (taxable-equivalent basis)	7.76	7.63	6.66	6.51	6.70
Efficiency ratio	39.4	42.1	38.8	41.1	38.8

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$1,842	\$1,785	\$1,747	\$1,880	\$1,839
Commercial real estate	598	579	577	583	591
Residential mortgages	285	260	245	240	230
Retail	2,101	2,130	2,193	2,120	1,999
Total loans	4,826	4,754	4,762	4,823	4,659
<b>Other Earning Assets</b>					
Total earning assets	4,833	4,760	4,767	4,828	4,691
<b>Non-earning Assets</b>					
Goodwill	741	738	296	289	289
Other intangible assets	406	427	219	224	232
Other non-earnings assets	610	590	469	483	494
Total non-earning assets	1,757	1,755	984	996	1,015
Total assets	6,590	6,515	5,751	5,824	5,706
<b>Deposits</b>					
Noninterest-bearing deposits	\$3,052	\$2,717	\$2,401	\$2,232	\$2,304
Savings products	5,349	4,787	4,309	4,152	4,232
Time deposits	474	459	435	468	460
Total deposits	8,875	7,963	7,145	6,852	6,996
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	611	531	320	321	246
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	116	109	97	80	68
<b>Shareholders' Equity</b>					
Total equity	2,140	2,084	1,337	1,344	1,347
<b>NET INTEREST SPREADS</b>					
Total earning assets	2.11 %	2.41 %	2.15 %	2.14 %	2.05 %
Total assets	.44	.62	1.08	1.07	.91
Total deposits	2.28	2.30	2.33	2.33	2.47
Total liabilities	2.13	2.14	2.18	2.22	2.34
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$ .8	\$(.1)	\$1.9	\$1.7	\$ .1
Commercial real estate	.1	--	.6	.1	--
Residential mortgages	--	--	--	--	--
Retail	--	.5	1.4	3.7	.4
Total loans	\$ .9	\$ .4	\$3.9	\$5.5	\$ .5
<b>Net Charge-off Ratios</b>					
Commercial	.17 %	(.02) %	.43 %	.36 %	.02 %
Commercial real estate	.07	--	.41	.07	--
Residential mortgages	--	--	--	--	--
Retail	--	.10	.25	.69	.08
Total loans	.07 %	.03 %	.32 %	.45 %	.04 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$6.9	\$7.4	\$8.0	\$7.8	\$9.7
Other nonperforming assets	--	.1	--	.7	.7
Total nonperforming assets	\$6.9	\$7.5	\$8.0	\$8.5	\$10.4

**PRIVATE CLIENT, TRUST AND ASSET MANAGEMENT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>OTHER INFORMATION</b>					
<b>Trust and Investment Management Fees</b>					
Private client	\$72.7	\$61.1	\$63.2	\$63.0	\$73.9
Asset management	57.0	56.4	56.6	60.6	61.8
Institutional trust	28.3	28.7	30.9	29.7	31.3
Corporate trust	52.0	51.8	34.9	36.1	34.2
Fund services	20.0	19.5	16.4	22.6	20.1
Other	--	--	.1	(.1)	.1
Total	\$230.0	\$217.5	\$202.1	\$211.9	\$221.4
<b>Assets Under Management by Asset Category *</b>					
Equity	\$42,455	\$37,777	\$43,214	\$40,513	\$43,883
Fixed income	38,717	35,377	34,523	34,283	34,342
Money market **	37,622	37,611	33,988	34,415	34,288
Other	3,829	4,164	4,336	4,337	4,265
Total	\$122,623	\$114,929	\$116,061	\$113,548	\$116,778
<b>Assets Under Administration *</b>					
Private client	\$64,807	\$61,175	\$64,757	\$69,352	\$74,000
Institutional trust	251,147	242,743	245,799	242,788	266,472
Corporate trust ***	1,340,871	1,338,433	667,556	667,643	668,294
Asset Management/Other Channels	47,889	44,437	46,164	43,147	42,370
Total	\$1,704,714	\$1,686,788	\$1,024,276	\$1,022,930	\$1,051,136

\* Amounts reported reflect end of month balances reported on a one month lag.

\*\* The acquisition of State Street Corporate Trust added approximately \$2.8 billion in money market-related assets under management in 1Q03.

\*\*\* The acquisition of State Street Corporate Trust added approximately \$695 billion in corporate trust-related assets under administration in 1Q03.

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$154.1	\$168.0	\$181.2	\$173.3	\$164.8
<b>Noninterest Income</b>					
Credit and debit card revenue	141.6	126.7	143.1	132.8	131.2
Corporate payment products revenue	90.9	86.0	80.4	87.6	82.5
ATM processing services	36.0	36.9	35.8	36.7	33.5
Merchant processing services	141.8	127.3	142.0	147.3	144.4
Trust and investment management fees	--	--	--	--	--
Deposit service charges	13.4	12.4	12.7	14.1	12.8
Cash management fees	--	--	.1	--	--
Commercial products revenue	2.5	2.5	2.3	2.2	2.0
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Investment banking revenue	--	--	--	--	--
Securities gains, net	--	--	--	--	--
Other	1.3	.9	47.5	21.3	(.3)
Total noninterest income	427.5	392.7	463.9	442.0	406.1
Total net revenue	581.6	560.7	645.1	615.3	570.9
<b>Noninterest Expense</b>					
Salaries and employee benefits	53.5	52.1	52.9	50.9	50.9
Net occupancy, furniture and equipment	17.2	17.4	17.8	17.7	18.7
Other intangible assets	38.9	38.7	43.1	40.5	38.8
Other	82.5	78.2	84.5	87.3	90.9
Total noninterest expense	192.1	186.4	198.3	196.4	199.3
Operating income	389.5	374.3	446.8	418.9	371.6
<b>Provision for Credit Losses</b>	104.8	108.4	107.9	111.7	122.6
Income before income taxes	284.7	265.9	338.9	307.2	249.0
Income taxes and taxable-equivalent adjustment	103.6	96.8	123.3	111.8	90.6
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$181.1	\$169.1	\$215.6	\$195.4	\$158.4
<b>FINANCIAL RATIOS</b>					
Return on average assets	5.46 %	5.16 %	6.21 %	5.77 %	4.83 %
Return on average equity	23.6	22.3	26.9	24.4	20.4
Net interest margin (taxable-equivalent basis)	6.24	6.96	7.03	6.79	6.54
Efficiency ratio	33.0	33.2	30.7	31.9	34.9

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$2,901	\$2,741	\$2,876	\$2,829	\$2,798
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	6,982	7,026	7,331	7,280	7,291
Total loans	9,883	9,767	10,207	10,109	10,089
<b>Other Earning Assets</b>					
Total earning assets	9,905	9,789	10,229	10,131	10,111
<b>Non-earning Assets</b>					
Goodwill	1,814	1,812	1,812	1,811	1,813
Other intangible assets	669	702	740	765	773
Other non-earnings assets	909	983	994	729	452
Total non-earning assets	3,392	3,497	3,546	3,305	3,038
Total assets	13,297	13,286	13,775	13,436	13,149
<b>Deposits</b>					
Noninterest-bearing deposits	\$334	\$476	\$332	\$227	\$189
Savings products	10	9	8	8	7
Time deposits	--	--	--	--	--
Total deposits	344	485	340	235	196
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	212	186	202	150	148
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	598	528	725	563	449
Total liabilities	1,154	1,199	1,267	948	793
<b>Shareholders' Equity</b>	3,081	3,079	3,177	3,174	3,121
<b>NET INTEREST SPREADS</b>					
Total earning assets	5.97 %	6.67 %	6.62 %	6.56 %	6.22 %
Total assets	3.40	3.81	3.82	3.81	3.63
Total deposits	2.80	2.93	3.27	3.55	3.68
Total liabilities	(3.27)	(2.54)	(1.66)	(4.19)	(3.64)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$17.1	\$17.9	\$14.6	\$14.7	\$19.7
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	87.7	90.5	93.3	97.0	102.9
Total loans	\$104.8	\$108.4	\$107.9	\$111.7	\$122.6
<b>Net Charge-off Ratios</b>					
Commercial	2.36 %	2.65 %	2.01 %	2.06 %	2.82 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	5.04	5.22	5.05	5.29	5.66
Total loans	4.25 %	4.50 %	4.19 %	4.38 %	4.87 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$1.7	\$1.6	\$1.1	\$1.0	\$1.2
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$1.7	\$1.6	\$1.1	\$1.0	\$1.2

**PAYMENT SERVICES**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>OTHER INFORMATION</b>					
<b>Total noninterest income</b>					
Card services	\$142.6	\$127.7	\$190.9	\$155.0	\$131.3
Corporate payment services	92.1	86.9	81.1	88.4	83.0
Merchant information systems	142.7	128.6	143.6	148.1	145.6
Transaction services	50.1	49.5	48.3	50.5	46.2
Total	\$427.5	\$392.7	\$463.9	\$442.0	\$406.1
<b>Credit Card Charge Volume (Issuing)</b>					
Card services	\$7,090	\$6,435	\$7,413	\$7,144	\$7,251
Corporate payment services	5,074	4,853	4,424	4,839	4,520
Total	\$12,164	\$11,288	\$11,837	\$11,983	\$11,771
Merchant volume (acquiring)	\$26,432	\$23,971	\$25,622	\$26,306	\$24,739
# of merchant transactions	271,713,043	254,208,118	275,829,918	284,628,878	277,708,953
# of merchants	606,705	612,277	610,749	615,435	611,795
# of ATMs driven	13,753	13,670	13,680	13,663	14,181

**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$6.9	\$6.3	\$9.3	\$10.6	\$(.4)
<b>Noninterest Income</b>					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	10.5	10.3	11.0	11.1	11.9
Deposit service charges	--	--	--	--	--
Cash management fees	--	--	--	--	--
Commercial products revenue	--	--	--	--	--
Mortgage banking revenue	--	--	--	--	--
Trading account profits and commissions	62.7	53.7	49.7	47.7	45.2
Investment products fees and commissions	71.2	66.1	71.7	73.4	77.8
Investment banking revenue	56.6	37.6	48.0	35.6	71.3
Securities gains, net	--	--	--	--	--
Other	(1.0)	(1.9)	(2.7)	(.7)	(7.0)
Total noninterest income	200.0	165.8	177.7	167.1	199.2
Total net revenue	206.9	172.1	187.0	177.7	198.8
<b>Noninterest Expense</b>					
Salaries and employee benefits	129.7	111.7	109.3	107.9	133.2
Net occupancy, furniture and equipment	12.9	13.7	13.4	13.5	13.8
Other intangible assets	--	--	--	--	--
Other	48.6	37.5	98.6	41.8	41.2
Total noninterest expense	191.2	162.9	221.3	163.2	188.2
Operating income	15.7	9.2	(34.3)	14.5	10.6
<b>Provision for Credit Losses</b>					
Income before income taxes	15.7	9.2	(34.3)	14.5	10.6
Income taxes and taxable-equivalent adjustment	5.7	3.3	(12.5)	5.3	3.9
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$10.0	\$5.9	\$(21.8)	\$9.2	\$6.7
<b>FINANCIAL RATIOS</b>					
Return on average assets	1.55 %	.95 %	(3.00) %	1.21 %	.86 %
Return on average equity	6.3	3.8	(13.2)	5.7	4.2
Net interest margin (taxable-equivalent basis)	1.69	1.40	1.95	2.03	(.07)
Efficiency ratio	92.4	94.7	118.3	91.8	94.7

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$ --	\$117	\$237	\$224	\$223
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	--	117	237	224	223
<b>Other Earning Assets</b>	1,642	1,709	1,655	1,851	2,071
Total earning assets	1,642	1,826	1,892	2,075	2,294
<b>Non-earning Assets</b>					
Goodwill	306	306	306	306	306
Other intangible assets	--	--	--	--	--
Other non-earnings assets	639	374	686	630	519
Total non-earning assets	945	680	992	936	825
Total assets	2,587	2,506	2,884	3,011	3,119
<b>Deposits</b>					
Noninterest-bearing deposits	\$7	\$70	\$241	\$206	\$202
Savings products	--	--	--	--	--
Time deposits	--	--	--	--	--
Total deposits	7	70	241	206	202
<b>Other Interest-bearing Liabilities</b>	1,124	1,054	1,123	1,270	1,587
<b>Other Noninterest-bearing Liabilities</b>	614	427	564	547	496
Total liabilities	1,745	1,551	1,928	2,023	2,285
<b>Shareholders' Equity</b>	637	624	656	640	636
<b>NET INTEREST SPREADS</b>					
Total earning assets	3.00 %	2.47 %	2.73 %	2.72 %	2.22 %
Total assets	1.89	1.75	1.66	1.77	1.50
Total deposits	--	2.90	2.96	3.27	3.38
Total liabilities	(1.22)	(1.18)	(.58)	(.55)	(2.12)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$ --	\$ --	\$ --	\$ --	\$ --
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	\$ --	\$ --	\$ --	\$ --	\$ --
<b>Net Charge-off Ratios</b>					
Commercial	-- %	-- %	-- %	-- %	-- %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Retail	--	--	--	--	--
Total loans	-- %	-- %	-- %	-- %	-- %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$ --	\$ --	\$ --	\$ --	\$ --
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$ --	\$ --	\$ --	\$ --	\$ --



**CAPITAL MARKETS**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>OTHER INFORMATION</b>					
<b>Total Noninterest Income</b>					
Private advisory services	\$83.7	\$78.7	\$79.1	\$81.6	\$89.7
Equity capital markets	60.7	44.3	55.3	43.7	69.4
Fixed income capital markets	53.8	42.1	42.0	40.3	38.0
Other	1.8	.7	1.3	1.5	2.1
Total	\$200.0	\$165.8	\$177.7	\$167.1	\$199.2
# of private advisory services offices	99	108	109	111	112
# of private advisory services financial advisors	890	940	970	1,004	1,035
Private advisory services client assets	\$46,635	\$43,985	\$45,004	\$44,987	\$47,482

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$178.5	\$163.3	\$132.4	\$149.2	\$158.7
<b>Noninterest Income</b>					
Credit and debit card revenue	.7	.7	.6	--	--
Corporate payment products revenue	--	--	--	--	--
ATM processing services	--	--	--	--	--
Merchant processing services	--	--	--	--	--
Trust and investment management fees	--	--	(.5)	(.3)	(.3)
Deposit service charges	--	--	--	(.1)	--
Cash management fees	--	--	--	.1	--
Commercial products revenue	(7.9)	(10.8)	8.3	(8.1)	1.2
Mortgage banking revenue	(1.3)	(1.3)	(1.2)	(.7)	(.8)
Trading account profits and commissions	3.6	5.0	3.3	3.9	2.9
Investment products fees and commissions	--	--	.2	--	.1
Investment banking revenue	.2	--	--	.1	(.1)
Securities gains, net	16.8	34.9	67.9	52.5	28.5
Other	39.4	57.0	55.4	35.7	45.9
Total noninterest income	51.5	85.5	134.0	83.1	77.4
Total net revenue	230.0	248.8	266.4	232.3	236.1
<b>Noninterest Expense</b>					
Salaries and employee benefits	158.5	162.5	172.6	165.5	137.3
Net occupancy, furniture and equipment	45.2	47.3	50.4	48.3	47.8
Other intangible assets	1.5	1.5	.3	.3	.3
Other	180.1	167.4	152.2	185.1	177.3
Total noninterest expense	385.3	378.7	375.5	399.2	362.7
Operating income	(155.3)	(129.9)	(109.1)	(166.9)	(126.6)
<b>Provision for Credit Losses</b>	(.6)	(.1)	(29.0)	.2	3.3
Income before income taxes	(154.7)	(129.8)	(80.1)	(167.1)	(129.9)
Income taxes and taxable-equivalent adjustment	(86.3)	(69.7)	(45.3)	(76.9)	(62.6)
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$(68.4)	\$(60.1)	\$(34.8)	\$(90.2)	\$(67.3)
<b>FINANCIAL RATIOS</b>					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Return on average equity	nm	nm	nm	nm	nm
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**TREASURY AND CORPORATE SUPPORT**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$162	\$191	\$242	\$223	\$144
Commercial real estate	233	253	252	236	227
Residential mortgages	13	15	13	7	6
Retail	51	48	54	70	45
Total loans	459	507	561	536	422
<b>Other Earning Assets</b>	37,131	34,974	31,246	30,972	28,615
Total earning assets	37,590	35,481	31,807	31,508	29,037
<b>Non-earning Assets</b>					
Goodwill	--	--	--	--	--
Other intangible assets	13	49	19	16	14
Other non-earnings assets	7,683	7,459	7,462	6,504	5,081
Total non-earning assets	7,696	7,508	7,481	6,520	5,095
Total assets	45,286	42,989	39,288	38,028	34,132
<b>Deposits</b>					
Noninterest-bearing deposits	\$(8)	\$21	\$38	\$31	\$(65)
Savings products	2	15	15	13	200
Time deposits	5,780	7,234	5,858	5,724	4,837
Total deposits	5,774	7,270	5,911	5,768	4,972
<b>Other Interest-bearing Liabilities</b>	39,828	37,881	37,801	40,469	40,161
<b>Other Noninterest-bearing Liabilities</b>	2,795	2,726	2,645	2,460	1,970
Total liabilities	48,397	47,877	46,357	48,697	47,103
<b>Shareholders' Equity</b>	2,052	1,875	1,799	1,707	1,406
<b>NET INTEREST SPREADS</b>					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$(1.7)	\$(1.5)	\$(.7)	\$(1.2)	\$(1.7)
Commercial real estate	.1	--	.1	--	(.2)
Residential mortgages	.7	.2	1.0	.6	.8
Retail	.2	--	.1	(.2)	(.1)
Total loans	\$(.7)	\$(1.3)	\$.5	\$(.8)	\$(1.2)
<b>Net Charge-off Ratios</b>					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Retail	nm	nm	nm	nm	nm
Total loans	nm %	nm %	nm %	nm %	nm %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$31.5	\$30.4	\$30.9	\$29.7	\$31.1
Other nonperforming assets	1.9	3.9	4.2	.9	1.8
Total nonperforming assets	\$33.4	\$34.3	\$35.1	\$30.6	\$32.9

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>INCOME STATEMENT</b>					
<b>Net Interest Income (taxable-equivalent basis)</b>	\$1,805.9	\$1,783.8	\$1,775.0	\$1,741.1	\$1,689.8
<b>Noninterest Income</b>					
Credit and debit card revenue	142.3	127.4	143.7	132.8	131.2
Corporate payment products revenue	90.9	86.0	80.4	87.6	82.5
ATM processing services	36.0	36.9	35.8	36.7	33.5
Merchant processing services	141.8	127.3	142.0	147.3	144.4
Trust and investment management fees	241.9	230.3	214.7	225.2	234.9
Deposit service charges	184.9	168.7	192.3	192.7	173.3
Cash management fees	111.8	112.0	102.6	105.8	104.3
Commercial products revenue	100.0	104.2	108.3	125.0	123.7
Mortgage banking revenue	90.3	95.4	88.4	111.8	78.0
Trading account profits and commissions	67.6	60.9	54.5	52.6	49.5
Investment products fees and commissions	109.2	100.3	105.4	105.0	107.4
Investment banking revenue	56.8	37.6	48.0	35.7	70.5
Securities gains, net	213.1	140.7	106.2	119.0	30.6
Other	79.4	95.2	128.5	88.4	80.0
Total noninterest income	1,666.0	1,522.9	1,550.8	1,565.6	1,443.8
Total net revenue	3,471.9	3,306.7	3,325.8	3,306.7	3,133.6
<b>Noninterest Expense</b>					
Salaries and employee benefits	720.3	711.0	693.7	699.8	698.7
Net occupancy, furniture and equipment	173.1	175.6	180.6	178.9	178.8
Other intangible assets	312.3	235.1	156.7	211.4	104.7
Other	480.0	434.8	524.9	487.1	473.1
Total noninterest expense	1,685.7	1,556.5	1,555.9	1,577.2	1,455.3
Operating income	1,786.2	1,750.2	1,769.9	1,729.5	1,678.3
<b>Provision for Credit Losses</b>	323.0	335.0	349.0	330.0	335.0
Income before income taxes	1,463.2	1,415.2	1,420.9	1,399.5	1,343.3
Income taxes and taxable-equivalent adjustment	502.4	492.5	500.8	493.3	473.5
Operating earnings, before merger and restructuring-related items and cumulative effect of change in accounting principles	\$960.8	\$922.7	\$920.1	\$906.2	\$869.8
<b>FINANCIAL RATIOS</b>					
Return on average assets	2.06 %	2.04 %	2.05 %	2.08 %	2.06 %
Return on average equity	20.2	20.3	20.4	20.8	21.2
Net interest margin (taxable-equivalent basis)	4.50	4.56	4.63	4.61	4.59
Efficiency ratio	51.7	49.2	48.3	49.5	46.9

NOTE: The above schedule represents an analysis of U.S. Bancorp's quarterly operating activities. Operating earnings represent net income before merger and restructuring-related items and cumulative effect of change in accounting principles.

**CONSOLIDATED COMPANY**

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2003	March 31, 2003	December 31, 2002	September 30, 2002	June 30, 2002
<b>AVERAGE BALANCE SHEET</b>					
<b>Loans</b>					
Commercial	\$41,702	\$41,591	\$42,295	\$43,216	\$44,427
Commercial real estate	27,089	26,783	26,643	25,818	25,229
Residential mortgages	11,012	10,124	8,966	8,513	8,194
Retail	38,000	37,814	37,503	37,117	36,167
Total loans	117,803	116,312	115,407	114,664	114,017
<b>Other Earning Assets</b>					
Total earning assets	43,056	41,439	37,149	35,672	33,624
<b>Non-earning Assets</b>					
Goodwill	6,331	6,328	5,735	5,442	5,442
Other intangible assets	2,097	2,271	2,097	2,123	2,149
Other non-earnings assets	17,768	17,327	17,290	15,166	13,915
Total non-earning assets	26,196	25,926	25,122	22,731	21,506
Total assets	187,055	183,677	177,678	173,067	169,147
<b>Deposits</b>					
Noninterest-bearing deposits	\$32,515	\$32,824	\$31,220	\$28,838	\$27,267
Savings products	54,838	51,491	48,754	45,015	44,659
Time deposits	28,798	31,500	31,043	31,059	30,524
Total deposits	116,151	115,815	111,017	104,912	102,450
<b>Other Interest-bearing Liabilities</b>					
Total liabilities	45,028	42,755	42,054	44,684	44,668
<b>Other Noninterest-bearing Liabilities</b>					
Total liabilities	6,782	6,637	6,687	6,196	5,554
<b>Shareholders' Equity</b>					
Total liabilities	167,961	165,207	159,758	155,792	152,672
Shareholders' Equity	19,094	18,470	17,920	17,275	16,475
<b>NET INTEREST SPREADS</b>					
Total earning assets	5.85 %	6.04 %	6.25 %	6.41 %	6.48 %
Total assets	5.03	5.19	5.37	5.57	5.65
Total deposits	(1.00)	(1.07)	(1.23)	(1.40)	(1.47)
Total liabilities	(1.29)	(1.39)	(1.56)	(1.75)	(1.83)
<b>CREDIT QUALITY</b>					
<b>Net Charge-offs</b>					
Commercial	\$149.8	\$160.9	\$194.9	\$147.4	\$145.8
Commercial real estate	11.8	3.9	12.6	9.5	6.4
Residential mortgages	6.5	5.9	6.6	5.9	3.9
Retail	154.8	163.1	164.4	166.2	174.4
Total loans	\$322.9	\$333.8	\$378.5	\$329.0	\$330.5
<b>Net Charge-off Ratios</b>					
Commercial	1.44 %	1.57 %	1.83 %	1.35 %	1.32 %
Commercial real estate	.17	.06	.19	.15	.10
Residential mortgages	.24	.24	.29	.27	.19
Retail	1.63	1.75	1.74	1.78	1.93
Total loans	1.10 %	1.16 %	1.30 %	1.14 %	1.16 %
<b>Nonperforming Assets</b>					
Nonperforming loans	\$1,219.3	\$1,239.8	\$1,237.3	\$1,207.3	\$1,025.2
Other nonperforming assets	140.4	122.8	136.2	137.1	122.5
Total nonperforming assets	\$1,359.7	\$1,362.6	\$1,373.5	\$1,344.4	\$1,147.7