

Supplemental Business Line Schedules

1Q 2013

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$511	\$520	\$528	\$521	\$535
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	--	--	--	--	--
Treasury management fees	101	97	100	107	100
Commercial products revenue	153	180	182	181	183
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	23	26	16	31	27
Total noninterest income	278	304	299	320	311
Total net revenue	789	824	827	841	846
Noninterest Expense					
Compensation and employee benefits	124	120	127	124	123
Net occupancy and equipment	12	12	12	12	12
Other intangibles	2	4	4	4	4
Net shared services	136	128	128	133	133
Other	46	55	43	52	51
Total noninterest expense	320	319	314	325	323
Income before provision and income taxes	469	505	513	516	523
Provision for Credit Losses	(53)	(1)	--	--	3
Income before income taxes	522	506	513	516	520
Income taxes and taxable-equivalent adjustment	190	184	187	188	189
Net income	332	322	326	328	331
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$332	\$322	\$326	\$328	\$331
FINANCIAL RATIOS					
Return on average assets	1.78 %	1.73 %	1.79 %	1.85 %	1.95 %
Net interest margin (taxable-equivalent basis)	2.91	2.97	3.07	3.13	3.35
Efficiency ratio	40.6	38.7	38.0	38.6	38.2

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$49,221	\$47,464	\$46,129	\$44,478	\$42,253
Commercial real estate	19,901	19,771	19,673	19,722	19,422
Residential mortgages	30	57	54	63	64
Credit card	--	--	--	--	--
Other retail	13	11	7	4	4
Total loans, excluding covered loans	69,165	67,303	65,863	64,267	61,743
Covered loans	460	648	806	1,077	1,129
Total loans	69,625	67,951	66,669	65,344	62,872
Other Earning Assets					
Total earning assets	71,267	69,598	68,318	66,904	64,287
Non-earning Assets					
Goodwill	1,604	1,604	1,604	1,604	1,604
Other intangible assets	27	30	34	38	42
Other non-earning assets	2,805	2,766	2,625	2,835	2,505
Total non-earning assets	4,436	4,400	4,263	4,477	4,151
Total assets	75,703	73,998	72,581	71,381	68,438
Deposits					
Noninterest-bearing deposits	29,878	32,497	31,060	30,543	30,371
Interest checking	10,893	9,557	7,888	10,853	13,104
Savings products	11,858	10,703	10,309	7,513	8,885
Time deposits	16,715	17,028	21,199	17,028	13,353
Total deposits	69,344	69,785	70,456	65,937	65,713
Other Interest-bearing Liabilities					
	11,164	11,256	12,000	11,300	10,967
Other Noninterest-bearing Liabilities					
Total liabilities	82,361	82,844	84,358	79,217	78,655
Total U.S. Bancorp shareholders' equity	7,211	6,769	6,378	6,333	6,264
Noncontrolling interests	--	--	--	--	--
Total equity	7,211	6,769	6,378	6,333	6,264
NET INTEREST SPREADS					
Total earning assets	2.30 %	2.32 %	2.39 %	2.45 %	2.52 %
Total assets	2.12	2.14	2.21	2.24	2.31
Total deposits	.39	.40	.41	.42	.50
Total liabilities	.38	.40	.41	.41	.48
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$4	\$6	\$28	\$25	\$36
Commercial real estate	15	9	8	25	47
Residential mortgages	--	--	--	2	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	19	15	36	52	83
Covered loans	--	--	--	--	--
Total net charge-offs	\$19	\$15	\$36	\$52	\$83
Net Charge-off Ratios					
Commercial	.03 %	.05 %	.24 %	.23 %	.34 %
Commercial real estate	.31	.18	.16	.51	.97
Residential mortgages	--	--	--	12.77	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	.11	.09	.22	.33	.54
Covered loans	--	--	--	--	--
Total net charge-offs	.11 %	.09 %	.21 %	.32 %	.53 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$401	\$446	\$490	\$560	\$650
Covered assets	--	--	--	--	--
Other nonperforming assets	65	74	110	168	186
Total nonperforming assets	\$466	\$520	\$600	\$728	\$836

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
OTHER INFORMATION					
Average Loan Balances					
Middle market	\$11,184	\$10,939	\$10,983	\$10,858	\$10,696
Commercial real estate division	19,537	19,025	18,606	18,237	17,618
Equipment finance	7,928	7,793	7,787	7,702	7,708
Specialized industries	3,040	2,965	3,044	2,802	2,529
National corporate	6,156	5,976	5,975	5,846	5,375
Asset based lending	2,919	2,965	2,829	2,638	2,586
Correspondent banking	716	664	674	718	718
Other	17,685	16,976	15,965	15,466	14,513
Total loans, excluding covered loans	\$69,165	\$67,303	\$65,863	\$64,267	\$61,743
Commercial	\$43,961	\$42,207	\$40,714	\$38,944	\$36,551
Lease financing	5,260	5,257	5,415	5,534	5,702
Total commercial	\$49,221	\$47,464	\$46,129	\$44,478	\$42,253
Net Charge-off Ratios					
Commercial	.02 %	.03 %	.22 %	.13 %	.34 %
Lease financing	.15	.23	.37	.87	.35
Total commercial	.03 %	.05 %	.24 %	.23 %	.34 %

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$1,151	\$1,181	\$1,192	\$1,180	\$1,181
Noninterest Income					
Credit and debit card revenue	--	--	1	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	82	83	87	89	87
Trust and investment management fees	41	41	39	40	38
Deposit service charges	152	169	173	155	152
Treasury management fees	31	31	32	32	31
Commercial products revenue	10	8	10	10	9
Mortgage banking revenue	396	471	515	487	450
Investment products fees and commissions	3	3	3	3	3
Securities gains (losses), net	--	--	--	--	--
Other	68	60	71	89	95
Total noninterest income	783	866	931	905	865
Total net revenue	1,934	2,047	2,123	2,085	2,046
Noninterest Expense					
Compensation and employee benefits	481	467	487	476	475
Net occupancy and equipment	138	141	139	140	139
Other intangibles	11	12	13	13	13
Net shared services	359	331	325	310	324
Other	223	373	290	284	243
Total noninterest expense	1,212	1,324	1,254	1,223	1,194
Income before provision and income taxes	722	723	869	862	852
Provision for Credit Losses	244	289	349	274	255
Income before income taxes	478	434	520	588	597
Income taxes and taxable-equivalent adjustment	174	158	189	214	217
Net income	304	276	331	374	380
Net (income) loss attributable to noncontrolling interests	--	(1)	--	--	--
Net income attributable to U.S. Bancorp	\$304	\$275	\$331	\$374	\$380
FINANCIAL RATIOS					
Return on average assets	.89 %	.79 %	.97 %	1.13 %	1.17 %
Net interest margin (taxable-equivalent basis)	3.57	3.63	3.72	3.82	3.88
Efficiency ratio	62.7	64.7	59.1	58.7	58.4

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$8,313	\$8,491	\$8,397	\$8,084	\$7,896
Commercial real estate	16,566	16,351	16,205	16,084	15,911
Residential mortgages	44,498	42,639	40,530	38,727	37,378
Credit card	--	--	--	--	--
Other retail	44,917	45,572	45,652	45,570	45,581
Total loans, excluding covered loans	114,294	113,053	110,784	108,465	106,766
Covered loans	6,941	7,167	7,396	7,640	7,893
Total loans	121,235	120,220	118,180	116,105	114,659
Other Earning Assets					
Total earning assets	130,579	129,556	127,319	124,255	122,328
Non-earning Assets					
Goodwill	3,515	3,515	3,515	3,515	3,515
Other intangible assets	2,014	1,798	1,764	1,824	1,765
Other non-earning assets	3,151	3,291	3,204	3,137	3,103
Total non-earning assets	8,680	8,604	8,483	8,476	8,383
Total assets	139,259	138,160	135,802	132,731	130,711
Deposits					
Noninterest-bearing deposits	21,392	22,720	21,090	19,381	18,745
Interest checking	32,412	30,801	30,052	29,928	28,998
Savings products	45,653	44,386	43,731	43,243	42,360
Time deposits	22,493	23,060	23,675	24,248	24,373
Total deposits	121,950	120,967	118,548	116,800	114,476
Other Interest-bearing Liabilities					
	1,673	1,833	1,662	1,629	1,834
Other Noninterest-bearing Liabilities					
Total liabilities	126,433	125,563	122,871	121,169	119,161
Total U.S. Bancorp shareholders' equity	11,988	11,674	11,562	11,106	10,769
Noncontrolling interests	--	--	--	--	--
Total equity	11,988	11,674	11,562	11,106	10,769
NET INTEREST SPREADS					
Total earning assets	2.66 %	2.69 %	2.74 %	2.78 %	2.78 %
Total assets	2.42	2.44	2.48	2.51	2.50
Total deposits	.85	.87	.92	.95	1.00
Total liabilities	.82	.84	.89	.92	.97
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$8	\$15	\$10	\$18	\$23
Commercial real estate	4	7	17	26	21
Residential mortgages	92	95	121	108	112
Credit card	--	--	--	--	--
Other retail	118	126	147	108	124
Total net charge-offs, excluding covered loans	222	243	295	260	280
Covered loans	--	--	--	--	--
Total net charge-offs	\$222	\$243	\$295	\$260	\$280
Net Charge-off Ratios					
Commercial	.39 %	.70 %	.47 %	.90 %	1.17 %
Commercial real estate	.10	.17	.42	.65	.53
Residential mortgages	.84	.89	1.19	1.12	1.21
Credit card	--	--	--	--	--
Other retail	1.07	1.10	1.28	.95	1.09
Total net charge-offs, excluding covered loans	.79	.86	1.06	.96	1.05
Covered loans	--	--	--	--	--
Total net charge-offs	.74 %	.80 %	.99 %	.90 %	.98 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,049	\$1,040	\$1,172	\$1,077	\$1,063
Covered assets	64	66	62	72	96
Other nonperforming assets	312	306	160	166	204
Total nonperforming assets	\$1,425	\$1,412	\$1,394	\$1,315	\$1,363

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
OTHER INFORMATION					
Other Retail Loan Information					
Average Balances					
Retail leasing	\$5,447	\$5,383	\$5,255	\$5,150	\$5,094
Home equity and second mortgages	15,693	16,193	16,573	16,837	17,149
Other	23,777	23,996	23,824	23,583	23,338
Total other retail	\$44,917	\$45,572	\$45,652	\$45,570	\$45,581
Home equity first lien*	\$11,531	\$10,684	\$9,637	\$8,884	\$8,335
Home equity loans	1,593	1,686	1,775	1,857	1,955
Home equity lines	14,100	14,507	14,798	14,980	15,194
Total home equity	\$27,224	\$26,877	\$26,210	\$25,721	\$25,484
Net Charge-off Ratios					
Retail leasing	-- %	.07 %	-- %	-- %	.08 %
Home equity and second mortgages	1.89	1.84	2.06	1.50	1.71
Other	.77	.83	1.02	.77	.86
Total other retail	1.07 %	1.10 %	1.28 %	.95 %	1.09 %
# of traditional branches	2,220	2,225	2,223	2,222	2,223
# of instore branches	764	766	771	771	772
# of onsite branches	84	81	80	74	72
# of retirement centers	12	12	12	13	13
Total # of branches	3,080	3,084	3,086	3,080	3,080
# of U.S. Bank ATMs	5,056	5,065	5,080	5,085	5,061
# of ATMs driven	33,519	33,507	33,821	33,449	33,472
Mortgage production volume	\$21,698	\$22,111	\$21,529	\$21,667	\$19,168
Mortgages serviced for others	\$220,321	\$215,637	\$211,263	\$207,427	\$200,171
Student loan production volume	\$--	\$--	\$1	\$3	\$37
Indirect loan/lease production volume	2,154	2,288	2,523	2,404	2,455
Direct branch loan/line production volume	2,685	2,814	2,642	2,496	1,956
Other production volume	890	1,300	1,202	956	1,001
Total retail credit production volume	\$5,729	\$6,402	\$6,368	\$5,859	\$5,449
Assets Under Management by Asset Category**					
Equity	\$8,839	\$8,476	\$8,360	\$7,902	\$8,327
Fixed income	5,449	5,482	5,512	5,498	5,593
Money market	1,219	1,168	1,157	1,097	1,230
Other	1,906	1,897	1,928	1,927	1,932
Total	\$17,413	\$17,023	\$16,957	\$16,424	\$17,082

* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

** Amounts reported reflect end of month balances reported on a one month lag.

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions, Unaudited)

Three Months Ended March 31, 2013	Retail Banking	Mortgage Banking	Total Consumer	Retail Banking		Mortgage Banking	
				Percent Change 1Q13 vs 1Q12	Percent Change 1Q13 vs 4Q12	Percent Change 1Q13 vs 1Q12	Percent Change 1Q13 vs 4Q12
Net interest income (taxable-equivalent basis)	\$968	\$183	\$1,151	(3.8) %	(2.6) %	4.6 %	(2.1) %
Noninterest income	385	398	783	(6.8)	(2.3)	(11.9)	(15.7)
Securities gains (losses), net	--	--	--	--	--	--	--
Total net revenue	1,353	581	1,934	(4.7)	(2.5)	(7.3)	(11.8)
Noninterest expense	665	177	842	(1.9)	(2.8)	(1.1)	(40.4)
Net shared services	300	59	359	7.5	6.4	31.1	20.4
Other intangibles	11	--	11	(15.4)	(8.3)	--	--
Total noninterest expense	976	236	1,212	.6	(.2)	5.4	(31.8)
Income before provision and income taxes	377	345	722	(16.0)	(8.0)	(14.4)	10.2
Provision for credit losses	232	12	244	6.9	(13.1)	(68.4)	(45.5)
Income before income taxes	145	333	478	(37.5)	1.4	(8.8)	14.4
Income taxes and taxable-equivalent adjustment	53	121	174	(36.9)	1.9	(9.0)	14.2
Net income	92	212	304	(37.8)	1.1	(8.6)	14.6
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	**
Net income attributable to U.S. Bancorp	\$92	\$212	\$304	(37.8) %	1.1 %	(8.6) %	15.2 %

** Not meaningful

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$92	\$91	\$87	\$83	\$94
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	235	233	224	220	212
Deposit service charges	--	--	--	--	--
Treasury management fees	2	2	3	3	3
Commercial products revenue	--	--	--	1	--
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	38	36	35	35	32
Securities gains (losses), net	--	--	--	--	--
Other	19	23	21	19	20
Total noninterest income	294	294	283	278	267
Total net revenue	386	385	370	361	361
Noninterest Expense					
Compensation and employee benefits	165	155	155	151	146
Net occupancy and equipment	19	18	17	17	17
Other intangibles	9	10	10	10	10
Net shared services	74	61	60	60	64
Other	64	67	56	57	54
Total noninterest expense	331	311	298	295	291
Income before provision and income taxes	55	74	72	66	70
Provision for Credit Losses	--	9	4	2	(1)
Income before income taxes	55	65	68	64	71
Income taxes and taxable-equivalent adjustment	20	24	25	23	26
Net income	35	41	43	41	45
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$35	\$41	\$43	\$41	\$45
FINANCIAL RATIOS					
Return on average assets	1.92 %	2.41 %	2.54 %	2.55 %	2.90 %
Net interest margin (taxable-equivalent basis)	8.07	8.37	8.57	8.68	10.17
Efficiency ratio	85.8	80.8	80.5	81.7	80.6

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$1,741	\$1,601	\$1,410	\$1,270	\$1,156
Commercial real estate	640	599	611	595	575
Residential mortgages	580	459	384	372	382
Credit card	--	--	--	--	--
Other retail	1,553	1,559	1,530	1,512	1,508
Total loans, excluding covered loans	4,514	4,218	3,935	3,749	3,621
Covered loans	9	10	11	12	12
Total loans	4,523	4,228	3,946	3,761	3,633
Other Earning Assets					
Total earning assets	99	97	94	85	83
Other Earning Assets					
Total earning assets	4,622	4,325	4,040	3,846	3,716
Non-earning Assets					
Goodwill	1,528	1,489	1,469	1,469	1,467
Other intangible assets	182	168	165	175	176
Other non-earning assets	1,062	783	1,050	980	883
Total non-earning assets	2,772	2,440	2,684	2,624	2,526
Total assets	7,394	6,765	6,724	6,470	6,242
Deposits					
Noninterest-bearing deposits	14,095	16,327	14,859	13,474	13,359
Interest checking	4,668	4,024	3,920	3,810	4,050
Savings products	26,851	24,519	23,054	23,080	23,365
Time deposits	5,946	5,688	5,460	4,660	4,542
Total deposits	51,560	50,558	47,293	45,024	45,316
Other Interest-bearing Liabilities					
Total liabilities	7,408	7,067	7,092	6,527	7,130
Other Noninterest-bearing Liabilities					
Total liabilities	626	462	809	736	666
Total U.S. Bancorp shareholders' equity	2,361	2,261	2,241	2,224	2,204
Noncontrolling interests	--	--	--	--	--
Total equity	2,361	2,261	2,241	2,224	2,204
NET INTEREST SPREADS					
Total earning assets	1.84 %	1.84 %	1.87 %	1.88 %	1.95 %
Total assets	.60	.59	.47	.37	.32
Total deposits	.48	.48	.49	.49	.57
Total liabilities	.46	.47	.47	.48	.55
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$(1)	\$6	\$1	\$--	\$(1)
Commercial real estate	--	--	--	2	--
Residential mortgages	--	1	--	--	--
Credit card	--	--	--	--	--
Other retail	1	2	1	1	--
Total net charge-offs, excluding covered loans	--	9	2	3	(1)
Covered loans	--	--	--	--	--
Total net charge-offs	\$--	\$9	\$2	\$3	\$(1)
Net Charge-off Ratios					
Commercial	(.23) %	1.49 %	.28 %	-- %	(.35) %
Commercial real estate	--	--	--	1.35	--
Residential mortgages	--	.87	--	--	--
Credit card	--	--	--	--	--
Other retail	.26	.51	.26	.27	--
Total net charge-offs, excluding covered loans	--	.85	.20	.32	(.11)
Covered loans	--	--	--	--	--
Total net charge-offs	-- %	.85 %	.20 %	.32 %	(.11) %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$13	\$10	\$15	\$11	\$12
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$13	\$10	\$15	\$11	\$12

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
OTHER INFORMATION					
Trust and Investment Management Fees					
Wealth management	\$70	\$69	\$68	\$66	\$66
U.S. Bancorp Asset Management	3	4	4	4	3
Institutional trust & custody	30	30	29	28	25
Corporate trust	68	74	72	71	70
Fund services	64	56	51	51	48
Other	--	--	--	--	--
Total	\$235	\$233	\$224	\$220	\$212
Total Net Revenue					
Wealth management	\$155	\$150	\$147	\$145	\$146
U.S. Bancorp Asset Management	3	6	6	5	5
Institutional trust & custody	34	34	35	33	30
Corporate trust	127	135	127	123	128
Fund services	66	58	53	53	50
Other	1	2	2	2	2
Total	\$386	\$385	\$370	\$361	\$361
Assets Under Management by Asset Category*					
Equity	\$24,798	\$23,584	\$23,515	\$22,204	\$23,209
Fixed income	20,322	18,975	18,450	21,317	21,122
Money market	43,618	45,951	47,572	48,690	49,978
Other	4,773	4,944	4,881	4,992	4,902
Total	\$93,511	\$93,454	\$94,418	\$97,203	\$99,211

* Amounts reported reflect end of month balances reported on a one month lag.

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$388	\$394	\$382	\$376	\$396
Noninterest Income					
Credit and debit card revenue	214	242	212	235	202
Corporate payment products revenue	172	178	201	190	175
Merchant processing services	347	354	345	359	337
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	4	3	3	4	3
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	8	14	88	26	13
Total noninterest income	747	793	851	816	732
Total net revenue	1,135	1,187	1,233	1,192	1,128
Noninterest Expense					
Compensation and employee benefits	156	146	146	143	143
Net occupancy and equipment	15	15	14	15	14
Other intangibles	35	40	40	43	44
Net shared services	115	105	102	99	101
Other	195	224	193	188	196
Total noninterest expense	516	530	495	488	498
Income before provision and income taxes	619	657	738	704	630
Provision for Credit Losses	205	149	135	197	216
Income before income taxes	414	508	603	507	414
Income taxes and taxable-equivalent adjustment	151	185	219	184	151
Net income	263	323	384	323	263
Net (income) loss attributable to noncontrolling interests	(9)	(8)	(10)	(10)	(10)
Net income attributable to U.S. Bancorp	\$254	\$315	\$374	\$313	\$253
FINANCIAL RATIOS					
Return on average assets	3.50 %	4.28 %	5.04 %	4.23 %	3.42 %
Net interest margin (taxable-equivalent basis)	6.67	6.55	6.38	6.27	6.66
Efficiency ratio	45.5	44.7	40.1	40.9	44.1

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$5,860	\$6,133	\$6,062	\$6,001	\$5,647
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	16,528	16,588	16,551	16,696	16,778
Other retail	763	787	802	814	837
Total loans, excluding covered loans	23,151	23,508	23,415	23,511	23,262
Covered loans	5	5	5	5	5
Total loans	23,156	23,513	23,420	23,516	23,267
Other Earning Assets					
Total earning assets	23,589	23,919	23,815	24,108	23,931
Non-earning Assets					
Goodwill	2,508	2,394	2,346	2,350	2,350
Other intangible assets	612	611	646	734	771
Other non-earning assets	2,735	2,330	2,710	2,593	2,700
Total non-earning assets	5,855	5,335	5,702	5,677	5,821
Total assets	29,444	29,254	29,517	29,785	29,752
Deposits					
Noninterest-bearing deposits	692	658	623	632	660
Interest checking	430	785	1,346	1,336	1,305
Savings products	47	43	40	37	34
Time deposits	--	--	--	--	--
Total deposits	1,169	1,486	2,009	2,005	1,999
Other Interest-bearing Liabilities					
	417	374	393	463	407
Other Noninterest-bearing Liabilities					
Total liabilities	5,263	5,302	6,290	6,232	5,910
Total U.S. Bancorp shareholders' equity					
	5,949	5,698	5,654	5,670	5,729
Noncontrolling interests					
	12	13	13	13	14
Total equity					
	5,961	5,711	5,667	5,683	5,743
NET INTEREST SPREADS					
Total earning assets	7.00 %	6.85 %	6.82 %	6.59 %	6.87 %
Total assets	5.44	5.45	5.35	5.17	5.33
Total deposits	1.04	1.07	.99	1.00	1.01
Total liabilities	(2.93)	(2.93)	(3.16)	(2.90)	(2.79)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$24	\$25	\$27	\$28	\$28
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	160	161	167	170	169
Other retail	7	7	8	8	8
Total net charge-offs, excluding covered loans	191	193	202	206	205
Covered loans	--	--	--	--	--
Total net charge-offs	\$191	\$193	\$202	\$206	\$205
Net Charge-off Ratios					
Commercial	1.66 %	1.62 %	1.77 %	1.88 %	1.99 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	3.93	3.86	4.01	4.10	4.05
Other retail	3.72	3.54	3.97	3.95	3.84
Total net charge-offs, excluding covered loans	3.35	3.27	3.43	3.52	3.54
Covered loans	--	--	--	--	--
Total net charge-offs	3.35 %	3.27 %	3.43 %	3.52 %	3.54 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$166	\$190	\$211	\$244	\$267
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$166	\$190	\$211	\$244	\$267

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
OTHER INFORMATION					
Total noninterest income					
Retail payment solutions	\$218	\$251	\$295	\$245	\$212
Corporate payment services	179	185	208	198	180
Merchant information systems	350	357	348	373	340
Total	\$747	\$793	\$851	\$816	\$732
Credit Card Charge Volume (Issuing)					
Retail payment solutions	\$13,072	\$14,929	\$13,831	\$14,082	\$12,757
Corporate payment services	11,848	12,213	13,136	12,539	11,860
Total	\$24,920	\$27,142	\$26,967	\$26,621	\$24,617
Merchant volume (acquiring)	\$82,835	\$78,813	\$80,051	\$80,503	\$78,034
# of merchant transactions	919,655,162	935,716,483	925,266,782	920,986,603	841,745,530
Debit card transaction volume	12,126	13,060	12,181	12,439	11,902

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$567	\$597	\$594	\$553	\$484
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	--	--	--	--	--
Commercial products revenue	33	35	30	20	16
Mortgage banking revenue	5	5	4	3	2
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	5	3	1	(19)	--
Other	20	29	(3)	32	46
Total noninterest income	63	72	32	36	64
Total net revenue	630	669	626	589	548
Noninterest Expense					
Compensation and employee benefits	466	426	419	411	425
Net occupancy and equipment	51	48	51	46	38
Other intangibles	--	--	--	--	--
Net shared services	(684)	(625)	(615)	(602)	(622)
Other	258	353	393	415	413
Total noninterest expense	91	202	248	270	254
Income before provision and income taxes	539	467	378	319	294
Provision for Credit Losses	7	(3)	--	(3)	8
Income before income taxes	532	470	378	322	286
Income taxes and taxable-equivalent adjustment	79	57	30	10	--
Net income	453	413	348	312	286
Net (income) loss attributable to noncontrolling interests	50	54	52	47	43
Net income attributable to U.S. Bancorp	\$503	\$467	\$400	\$359	\$329
FINANCIAL RATIOS					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$164	\$240	\$194	\$187	\$179
Commercial real estate	111	130	141	148	77
Residential mortgages	1	1	1	4	7
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total loans, excluding covered loans	276	371	336	339	263
Covered loans	3,606	3,983	4,377	5,004	5,467
Total loans	3,882	4,354	4,713	5,343	5,730
Other Earning Assets					
Total earning assets	80,053	80,475	80,754	79,298	80,052
Non-earning Assets					
Goodwill	--	--	--	--	--
Other intangible assets	3	3	4	4	4
Other non-earning assets	15,649	15,921	15,558	15,417	15,358
Total non-earning assets	15,652	15,924	15,562	15,421	15,362
Total assets	99,587	100,753	101,029	100,062	101,144
Deposits					
Noninterest-bearing deposits	343	453	495	501	448
Interest checking	1	1	1	1	1
Savings products	96	125	139	139	129
Time deposits	555	472	340	894	202
Total deposits	995	1,051	975	1,535	780
Other Interest-bearing Liabilities					
	32,906	32,497	33,808	39,540	40,275
Other Noninterest-bearing Liabilities					
Total liabilities	37,270	36,784	37,147	43,172	43,029
Total U.S. Bancorp shareholders' equity	11,668	12,713	12,784	11,933	10,449
Noncontrolling interests	1,277	1,222	1,161	1,073	991
Total equity	12,945	13,935	13,945	13,006	11,440
NET INTEREST SPREADS					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$--	\$--	\$--	\$--
Commercial real estate	--	1	--	--	3
Residential mortgages	--	--	--	(1)	--
Credit card	--	--	--	--	--
Other retail	--	--	1	--	--
Total net charge-offs, excluding covered loans	--	1	1	(1)	3
Covered loans	1	7	2	--	1
Total net charge-offs	\$1	\$8	\$3	\$(1)	\$4
Net Charge-off Ratios					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$7	\$7	\$25	\$24	\$36
Covered assets	313	517	585	701	935
Other nonperforming assets	16	15	5	6	5
Total nonperforming assets	\$336	\$539	\$615	\$731	\$976

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$2,709	\$2,783	\$2,783	\$2,713	\$2,690
Noninterest Income					
Credit and debit card revenue	214	242	213	235	202
Corporate payment products revenue	172	178	201	190	175
Merchant processing services	347	354	345	359	337
ATM processing services	82	83	87	89	87
Trust and investment management fees	278	276	265	262	252
Deposit service charges	153	170	174	156	153
Treasury management fees	134	130	135	142	134
Commercial products revenue	200	226	225	216	211
Mortgage banking revenue	401	476	519	490	452
Investment products fees and commissions	41	39	38	38	35
Securities gains (losses), net	5	3	1	(19)	--
Other	138	152	193	197	201
Total noninterest income	2,165	2,329	2,396	2,355	2,239
Total net revenue	4,874	5,112	5,179	5,068	4,929
Noninterest Expense					
Compensation and employee benefits	1,392	1,314	1,334	1,305	1,312
Net occupancy and equipment	235	234	233	230	220
Other intangibles	57	66	67	70	71
Net shared services	--	--	--	--	--
Other	786	1,072	975	996	957
Total noninterest expense	2,470	2,686	2,609	2,601	2,560
Income before provision and income taxes	2,404	2,426	2,570	2,467	2,369
Provision for Credit Losses	403	443	488	470	481
Income before income taxes	2,001	1,983	2,082	1,997	1,888
Income taxes and taxable-equivalent adjustment	614	608	650	619	583
Net income	1,387	1,375	1,432	1,378	1,305
Net (income) loss attributable to noncontrolling interests	41	45	42	37	33
Net income attributable to U.S. Bancorp	\$1,428	\$1,420	\$1,474	\$1,415	\$1,338
Net income applicable to U.S. Bancorp common shareholders	\$1,358	\$1,349	\$1,404	\$1,345	\$1,285
FINANCIAL RATIOS					
Return on average assets	1.65 %	1.62 %	1.70 %	1.67 %	1.60 %
Net interest margin (taxable-equivalent basis)	3.48	3.55	3.59	3.58	3.60
Efficiency ratio	50.7	52.6	50.4	51.1	51.9
Assets Under Management by Asset Category*					
Equity	\$33,637	\$32,060	\$31,875	\$30,106	\$31,536
Fixed income	25,771	24,457	23,962	26,815	26,715
Money market	44,837	47,119	48,729	49,787	51,208
Other	6,679	6,841	6,809	6,919	6,834
Total	\$110,924	\$110,477	\$111,375	\$113,627	\$116,293

* Amounts reported reflect end of month balances reported on a one month lag.

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$65,299	\$63,929	\$62,192	\$60,020	\$57,131
Commercial real estate	37,218	36,851	36,630	36,549	35,985
Residential mortgages	45,109	43,156	40,969	39,166	37,831
Credit card	16,528	16,588	16,551	16,696	16,778
Other retail	47,246	47,929	47,991	47,900	47,930
Total loans, excluding covered loans	211,400	208,453	204,333	200,331	195,655
Covered loans	11,021	11,813	12,595	13,738	14,506
Total loans	222,421	220,266	216,928	214,069	210,161
Other Earning Assets					
Total earning assets	313,992	312,227	308,959	303,754	300,044
Non-earning Assets					
Goodwill	9,155	9,002	8,934	8,938	8,936
Other intangible assets	2,838	2,610	2,613	2,775	2,758
Other non-earning assets	25,402	25,091	25,147	24,962	24,549
Total non-earning assets	37,395	36,703	36,694	36,675	36,243
Total assets	351,387	348,930	345,653	340,429	336,287
Deposits					
Noninterest-bearing deposits	66,400	72,655	68,127	64,531	63,583
Interest checking	48,404	45,168	43,207	45,928	47,458
Savings products	84,505	79,776	77,273	74,012	74,773
Time deposits	45,709	46,248	50,674	46,830	42,470
Total deposits	245,018	243,847	239,281	231,301	228,284
Other Interest-bearing Liabilities					
	53,568	53,027	54,955	59,459	60,613
Other Noninterest-bearing Liabilities					
Total liabilities	310,921	308,580	305,860	302,077	299,867
Total U.S. Bancorp shareholders' equity	39,177	39,115	38,619	37,266	35,415
Noncontrolling interests	1,289	1,235	1,174	1,086	1,005
Total equity	40,466	40,350	39,793	38,352	36,420
NET INTEREST SPREADS					
Total earning assets	4.07 %	4.15 %	4.24 %	4.34 %	4.40 %
Total assets	3.64	3.72	3.79	3.87	3.93
Total deposits	(.26)	(.26)	(.29)	(.31)	(.32)
Total liabilities	(.60)	(.61)	(.65)	(.76)	(.80)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$35	\$52	\$66	\$71	\$86
Commercial real estate	19	17	25	53	71
Residential mortgages	92	96	121	109	112
Credit card	160	161	167	170	169
Other retail	126	135	157	117	132
Total net charge-offs, excluding covered loans	432	461	536	520	570
Covered loans	1	7	2	--	1
Total net charge-offs	\$433	\$468	\$538	\$520	\$571
Net Charge-off Ratios					
Commercial	.22 %	.32 %	.42 %	.48 %	.61 %
Commercial real estate	.21	.18	.27	.58	.79
Residential mortgages	.83	.88	1.17	1.12	1.19
Credit card	3.93	3.86	4.01	4.10	4.05
Other retail	1.08	1.12	1.30	.98	1.11
Nonperforming loans, excluding covered loans	.83	.88	1.04	1.04	1.17
Covered loans	.04	.24	.06	--	.03
Total net charge-offs	.79 %	.85 %	.99 %	.98 %	1.09 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,636	\$1,693	\$1,913	\$1,916	\$2,028
Covered assets	377	583	647	773	1,031
Other nonperforming assets	393	395	275	340	395
Total nonperforming assets	\$2,406	\$2,671	\$2,835	\$3,029	\$3,454