

Supplemental Business Line Schedules

3Q 2013

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$526	\$519	\$512	\$520	\$528
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	--	--	--	--	--
Treasury management fees	99	104	101	97	100
Commercial products revenue	150	159	154	180	182
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	17	9	23	26	16
Total noninterest income	267	273	279	304	299
Total net revenue	793	792	791	824	827
Noninterest Expense					
Compensation and employee benefits	119	122	121	120	127
Net occupancy and equipment	12	12	12	12	12
Other intangibles	2	2	2	4	4
Net shared services	130	136	136	128	128
Other	44	42	46	55	43
Total noninterest expense	307	314	317	319	314
Income before provision and income taxes	486	478	474	505	513
Provision for Credit Losses	(38)	(37)	(45)	(1)	--
Income before income taxes	524	515	519	506	513
Income taxes and taxable-equivalent adjustment	191	187	189	184	187
Net income	333	328	330	322	326
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$333	\$328	\$330	\$322	\$326
FINANCIAL RATIOS					
Return on average assets	1.68 %	1.69 %	1.77 %	1.73 %	1.79 %
Net interest margin (taxable-equivalent basis)	2.81	2.85	2.91	2.97	3.07
Efficiency ratio	38.7	39.6	40.1	38.7	38.0

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$51,409	\$50,333	\$49,225	\$47,466	\$46,131
Commercial real estate	20,663	20,356	19,887	19,758	19,661
Residential mortgages	24	29	30	57	54
Credit card	--	--	--	--	--
Other retail	6	7	13	11	7
Total loans, excluding covered loans	72,102	70,725	69,155	67,292	65,853
Covered loans	340	377	466	655	813
Total loans	72,442	71,102	69,621	67,947	66,666
Other Earning Assets					
Total earning assets	74,259	72,987	71,263	69,594	68,315
Non-earning Assets					
Goodwill	1,604	1,604	1,604	1,604	1,604
Other intangible assets	24	26	27	30	34
Other non-earning assets	2,898	3,296	2,804	2,767	2,626
Total non-earning assets	4,526	4,926	4,435	4,401	4,264
Total assets	78,785	77,913	75,698	73,995	72,579
Deposits					
Noninterest-bearing deposits	30,925	30,290	30,000	32,600	31,167
Interest checking	10,038	10,239	10,886	9,561	7,897
Savings products	15,103	13,008	11,917	10,757	10,358
Time deposits	22,376	16,454	16,483	17,075	21,247
Total deposits	78,442	69,991	69,286	69,993	70,669
Other Interest-bearing Liabilities					
	11,817	11,658	11,192	11,273	12,023
Other Noninterest-bearing Liabilities					
Total liabilities	92,224	83,638	82,331	83,069	84,594
Total U.S. Bancorp shareholders' equity	7,434	7,346	7,211	6,769	6,378
Noncontrolling interests	--	--	--	--	--
Total equity	7,434	7,346	7,211	6,769	6,378
NET INTEREST SPREADS					
Total earning assets	2.24 %	2.29 %	2.30 %	2.32 %	2.39 %
Total assets	2.07	2.10	2.12	2.14	2.21
Total deposits	.35	.37	.39	.40	.41
Total liabilities	.34	.36	.38	.40	.40
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$(25)	\$1	\$4	\$6	\$28
Commercial real estate	(11)	(24)	15	9	8
Residential mortgages	1	1	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	(35)	(22)	19	15	36
Covered loans	--	--	--	--	--
Total net charge-offs	\$(35)	\$(22)	\$19	\$15	\$36
Net Charge-off Ratios					
Commercial	(.19) %	.01 %	.03 %	.05 %	.24 %
Commercial real estate	(.21)	(.47)	.31	.18	.16
Residential mortgages	16.53	13.83	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	(.19)	(.12)	.11	.09	.22
Covered loans	--	--	--	--	--
Total net charge-offs	(.19) %	(.12) %	.11 %	.09 %	.21 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$294	\$333	\$392	\$431	\$474
Covered assets	12	10	9	15	16
Other nonperforming assets	45	63	65	74	110
Total nonperforming assets	\$351	\$406	\$466	\$520	\$600

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
OTHER INFORMATION					
Average Loan Balances					
Middle market	\$11,227	\$11,074	\$10,919	\$10,706	\$10,784
Commercial real estate division	20,837	20,101	19,524	19,011	18,592
Equipment finance	8,112	7,959	7,931	7,798	7,794
Specialized industries	3,053	3,004	3,075	3,000	3,077
National corporate	6,146	5,919	5,832	5,590	5,584
Asset based lending	3,100	3,018	2,919	2,965	2,829
Correspondent banking	788	744	716	664	674
Other	18,839	18,906	18,239	17,558	16,519
Total loans, excluding covered loans	\$72,102	\$70,725	\$69,155	\$67,292	\$65,853
Commercial	\$46,309	\$45,190	\$43,963	\$42,210	\$40,716
Lease financing	5,100	5,143	5,262	5,256	5,415
Total commercial	\$51,409	\$50,333	\$49,225	\$47,466	\$46,131
Net Charge-off Ratios					
Commercial	(.13) %	(.02) %	.02 %	.03 %	.22 %
Lease financing	(.78)	.23	.15	.23	.37
Total commercial	(.19) %	.01 %	.03 %	.05 %	.24 %

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$1,141	\$1,133	\$1,153	\$1,182	\$1,193
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	83	83	82	83	87
Trust and investment management fees	39	40	41	41	39
Deposit service charges	179	159	152	169	173
Treasury management fees	32	33	31	31	32
Commercial products revenue	8	9	10	8	10
Mortgage banking revenue	325	392	396	471	515
Investment products fees	3	3	3	3	3
Securities gains (losses), net	--	--	--	--	--
Other	50	56	67	59	71
Total noninterest income	719	775	782	865	930
Total net revenue	1,860	1,908	1,935	2,047	2,123
Noninterest Expense					
Compensation and employee benefits	452	464	478	464	484
Net occupancy and equipment	139	139	138	141	139
Other intangibles	10	10	10	12	13
Net shared services	352	345	356	334	328
Other	207	224	220	369	285
Total noninterest expense	1,160	1,182	1,202	1,320	1,249
Income before provision and income taxes	700	726	733	727	874
Provision for Credit Losses	160	182	236	289	349
Income before income taxes	540	544	497	438	525
Income taxes and taxable-equivalent adjustment	197	198	181	159	191
Net income	343	346	316	279	334
Net (income) loss attributable to noncontrolling interests	--	--	--	(1)	--
Net income attributable to U.S. Bancorp	\$343	\$346	\$316	\$278	\$334
FINANCIAL RATIOS					
Return on average assets	.98 %	1.00 %	.92 %	.80 %	.98 %
Net interest margin (taxable-equivalent basis)	3.47	3.51	3.58	3.63	3.73
Efficiency ratio	62.4	61.9	62.1	64.5	58.8

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$8,475	\$8,519	\$8,408	\$8,529	\$8,423
Commercial real estate	17,084	16,764	16,566	16,349	16,203
Residential mortgages	48,131	46,084	44,498	42,639	40,530
Credit card	--	--	--	--	--
Other retail	44,728	44,570	44,917	45,572	45,653
Total loans, excluding covered loans	118,418	115,937	114,389	113,089	110,809
Covered loans	6,434	6,713	6,928	7,155	7,384
Total loans	124,852	122,650	121,317	120,244	118,193
Other Earning Assets					
Total earning assets	130,303	129,453	130,612	129,530	127,282
Non-earning Assets					
Goodwill	3,515	3,515	3,515	3,515	3,515
Other intangible assets	2,650	2,208	2,014	1,798	1,764
Other non-earning assets	3,071	3,118	3,105	3,242	3,154
Total non-earning assets	9,236	8,841	8,634	8,555	8,433
Total assets	139,539	138,294	139,246	138,085	135,715
Deposits					
Noninterest-bearing deposits	22,460	21,795	21,260	22,614	20,981
Interest checking	32,971	33,039	32,386	30,770	30,020
Savings products	46,483	46,130	45,557	44,294	43,647
Time deposits	20,716	21,627	22,445	23,010	23,624
Total deposits	122,630	122,591	121,648	120,688	118,272
Other Interest-bearing Liabilities					
	1,421	1,502	1,645	1,815	1,639
Other Noninterest-bearing Liabilities					
Total liabilities	127,011	127,022	126,100	125,262	122,568
Total U.S. Bancorp shareholders' equity	12,154	12,053	11,978	11,664	11,551
Noncontrolling interests	--	--	--	--	--
Total equity	12,154	12,053	11,978	11,664	11,551
NET INTEREST SPREADS					
Total earning assets	2.63 %	2.62 %	2.66 %	2.69 %	2.74 %
Total assets	2.39	2.38	2.43	2.45	2.49
Total deposits	.79	.82	.85	.87	.91
Total liabilities	.76	.80	.83	.84	.89
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$10	\$14	\$8	\$15	\$10
Commercial real estate	5	7	4	7	17
Residential mortgages	56	73	92	95	121
Credit card	--	--	--	--	--
Other retail	92	98	118	126	147
Total net charge-offs, excluding covered loans	163	192	222	243	295
Covered loans	--	--	--	--	--
Total net charge-offs	\$163	\$192	\$222	\$243	\$295
Net Charge-off Ratios					
Commercial	.47 %	.66 %	.39 %	.70 %	.47 %
Commercial real estate	.12	.17	.10	.17	.42
Residential mortgages	.46	.64	.84	.89	1.19
Credit card	--	--	--	--	--
Other retail	.82	.88	1.07	1.10	1.28
Total net charge-offs, excluding covered loans	.55	.66	.79	.85	1.06
Covered loans	--	--	--	--	--
Total net charge-offs	.52 %	.63 %	.74 %	.80 %	.99 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,058	\$1,040	\$1,042	\$1,027	\$1,168
Covered assets	67	63	65	73	60
Other nonperforming assets	315	297	312	306	160
Total nonperforming assets	\$1,440	\$1,400	\$1,419	\$1,406	\$1,388

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
OTHER INFORMATION					
Other Retail Loan Information					
Average Balances					
Retail leasing	\$5,664	\$5,652	\$5,448	\$5,382	\$5,256
Home equity and second mortgages	14,955	15,273	15,692	16,194	16,573
Other	24,109	23,645	23,777	23,996	23,824
Total other retail	\$44,728	\$44,570	\$44,917	\$45,572	\$45,653
Home equity first lien*	\$13,259	\$12,406	\$11,531	\$10,684	\$9,637
Home equity loans	1,441	1,507	1,593	1,686	1,775
Home equity lines	13,514	13,766	14,099	14,508	14,798
Total home equity	\$28,214	\$27,679	\$27,223	\$26,878	\$26,210
Net Charge-off Ratios					
Retail leasing	.07 %	-- %	-- %	.07 %	-- %
Home equity and second mortgages	1.17	1.52	1.89	1.84	2.06
Other	.77	.68	.77	.83	1.02
Total other retail	.82 %	.88 %	1.07 %	1.10 %	1.28 %
# of traditional branches	2,218	2,222	2,220	2,225	2,223
# of instore branches	771	767	764	766	771
# of onsite branches	87	86	84	81	80
# of retirement centers	12	12	12	12	12
Total # of branches	3,088	3,087	3,080	3,084	3,086
# of U.S. Bank ATMs	4,937	5,032	5,056	5,065	5,080
# of ATMs driven	34,065	33,815	33,519	33,507	33,821
Mortgage production volume	\$15,192	\$17,796	\$21,698	\$22,111	\$21,529
Mortgage application volume	\$13,335	\$23,867	\$21,681	\$28,081	\$30,072
Mortgages serviced for others	\$226,727	\$223,904	\$220,321	\$215,637	\$211,263
Student loan production volume	\$--	\$--	\$--	\$--	\$1
Indirect loan/lease production volume	2,971	2,923	2,154	2,288	2,523
Direct branch loan/line production volume	2,822	3,570	2,685	2,814	2,642
Other production volume	1,407	980	890	1,300	1,202
Total retail credit production volume	\$7,200	\$7,473	\$5,729	\$6,402	\$6,368
Assets Under Management by Asset Category**					
Equity	\$9,061	\$9,170	\$8,839	\$8,476	\$8,360
Fixed income	5,224	5,406	5,449	5,482	5,512
Money market	1,051	1,049	1,219	1,168	1,157
Other	1,975	1,933	1,906	1,897	1,928
Total	\$17,311	\$17,558	\$17,413	\$17,023	\$16,957

* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

** Amounts reported reflect end of month balances reported on a one month lag.

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions, Unaudited)

Three Months Ended September 30, 2013	Retail Banking	Mortgage Banking	Total Consumer	Retail Banking		Mortgage Banking	
				Percent Change 3Q13 vs 3Q12	Percent Change 3Q13 vs 2Q13	Percent Change 3Q13 vs 3Q12	Percent Change 3Q13 vs 2Q13
Net interest income (taxable-equivalent basis)	\$976	\$165	\$1,141	(2.5) %	.9 %	(14.1) %	(.6) %
Noninterest income	395	324	719	(4.8)	2.9	(37.1)	(17.1)
Securities gains (losses), net	--	--	--	--	--	--	--
Total net revenue	1,371	489	1,860	(3.2)	1.5	(30.8)	(12.2)
Noninterest expense	651	147	798	(4.7)	(1.5)	(34.7)	(11.4)
Net shared services	298	54	352	5.3	2.8	20.0	(1.8)
Other intangibles	10	--	10	(23.1)	--	--	--
Total noninterest expense	959	201	1,160	(2.0)	(.2)	(25.6)	(9.0)
Income before provision and income taxes	412	288	700	(5.7)	5.6	(34.1)	(14.3)
Provision for credit losses	112	48	160	(62.9)	(15.8)	2.1	(2.0)
Income before income taxes	300	240	540	**	16.7	(38.5)	(16.4)
Income taxes and taxable-equivalent adjustment	110	87	197	**	17.0	(38.7)	(16.3)
Net income	190	153	343	**	16.6	(38.3)	(16.4)
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$190	\$153	\$343	** %	16.6 %	(38.3) %	(16.4) %

Nine Months Ended September 30, 2013	Retail Banking	Mortgage Banking	Total Consumer	Retail	Mortgage
				Percent Change 2013 vs 2012	Percent Change 2013 vs 2012
Net interest income (taxable-equivalent basis)	\$2,913	\$514	\$3,427	(3.2) %	(5.7) %
Noninterest income	1,165	1,111	2,276	(6.7)	(23.4)
Securities gains (losses), net	--	--	--	--	--
Total net revenue	4,078	1,625	5,703	(4.2)	(18.6)
Noninterest expense	1,974	487	2,461	(2.6)	(21.8)
Net shared services	889	164	1,053	6.0	27.1
Other intangibles	30	--	30	(23.1)	--
Total noninterest expense	2,893	651	3,544	(.4)	(13.4)
Income before provision and income taxes	1,185	974	2,159	(12.5)	(21.7)
Provision for credit losses	463	115	578	(35.6)	(27.7)
Income before income taxes	722	859	1,581	13.7	(20.8)
Income taxes and taxable-equivalent adjustment	263	313	576	13.9	(20.8)
Net income	459	546	1,005	13.6	(20.9)
Net (income) loss attributable to noncontrolling interests	--	--	--	**	**
Net income attributable to U.S. Bancorp	\$459	\$546	\$1,005	13.3 %	(20.8) %

** Not meaningful

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$85	\$90	\$92	\$91	\$87
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	239	242	235	233	224
Deposit service charges	--	--	--	--	--
Treasury management fees	3	3	2	2	3
Commercial products revenue	--	--	--	--	--
Mortgage banking revenue	--	--	--	--	--
Investment products fees	43	43	38	36	35
Securities gains (losses), net	--	--	--	--	--
Other	20	22	20	23	20
Total noninterest income	305	310	295	294	282
Total net revenue	390	400	387	385	369
Noninterest Expense					
Compensation and employee benefits	169	169	165	156	155
Net occupancy and equipment	19	19	19	18	17
Other intangibles	9	9	9	10	10
Net shared services	71	70	73	61	60
Other	63	60	65	67	56
Total noninterest expense	331	327	331	312	298
Income before provision and income taxes	59	73	56	73	71
Provision for Credit Losses	6	1	--	9	4
Income before income taxes	53	72	56	64	67
Income taxes and taxable-equivalent adjustment	19	26	20	23	24
Net income	34	46	36	41	43
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$34	\$46	\$36	\$41	\$43
FINANCIAL RATIOS					
Return on average assets	1.74 %	2.46 %	2.00 %	2.43 %	2.56 %
Net interest margin (taxable-equivalent basis)	6.64	7.56	8.27	8.47	8.65
Efficiency ratio	84.9	81.8	85.5	81.0	80.8

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$1,774	\$1,669	\$1,618	\$1,537	\$1,361
Commercial real estate	653	656	653	613	624
Residential mortgages	983	759	580	459	384
Credit card	--	--	--	--	--
Other retail	1,531	1,548	1,553	1,559	1,529
Total loans, excluding covered loans	4,941	4,632	4,404	4,168	3,898
Covered loans	17	15	9	10	11
Total loans	4,958	4,647	4,413	4,178	3,909
Other Earning Assets					
Total earning assets	5,082	4,772	4,512	4,275	4,003
Non-earning Assets					
Goodwill	1,533	1,527	1,528	1,489	1,469
Other intangible assets	166	173	182	168	165
Other non-earning assets	968	1,029	1,063	783	1,051
Total non-earning assets	2,667	2,729	2,773	2,440	2,685
Total assets	7,749	7,501	7,285	6,715	6,688
Deposits					
Noninterest-bearing deposits	13,510	13,812	14,106	16,330	14,862
Interest checking	4,770	4,676	4,701	4,051	3,943
Savings products	26,339	28,024	26,888	24,557	23,089
Time deposits	4,170	5,585	5,949	5,691	5,463
Total deposits	48,789	52,097	51,644	50,629	47,357
Other Interest-bearing Liabilities					
	6,554	6,692	7,408	7,067	7,092
Other Noninterest-bearing Liabilities					
Total liabilities	55,906	59,431	59,678	58,158	55,258
Total U.S. Bancorp shareholders' equity	2,398	2,368	2,359	2,260	2,240
Noncontrolling interests	--	--	--	--	--
Total equity	2,398	2,368	2,359	2,260	2,240
NET INTEREST SPREADS					
Total earning assets	1.80 %	1.85 %	1.89 %	1.86 %	1.89 %
Total assets	.72	.70	.61	.59	.48
Total deposits	.43	.45	.48	.48	.49
Total liabilities	.43	.45	.47	.47	.47
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$2	\$--	\$(1)	\$6	\$1
Commercial real estate	1	--	--	--	--
Residential mortgages	--	--	--	1	--
Credit card	--	--	--	--	--
Other retail	1	--	1	2	1
Total net charge-offs, excluding covered loans	4	--	--	9	2
Covered loans	--	--	--	--	--
Total net charge-offs	\$4	\$--	\$--	\$9	\$2
Net Charge-off Ratios					
Commercial	.45 %	-- %	(.25) %	1.55 %	.29 %
Commercial real estate	.61	--	--	--	--
Residential mortgages	--	--	--	.87	--
Credit card	--	--	--	--	--
Other retail	.26	--	.26	.51	.26
Total net charge-offs, excluding covered loans	.32	--	--	.86	.20
Covered loans	--	--	--	--	--
Total net charge-offs	.32 %	-- %	-- %	.86 %	.20 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$25	\$20	\$13	\$10	\$15
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$25	\$20	\$13	\$10	\$15

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
OTHER INFORMATION					
Trust and Investment Management Fees					
Wealth management	\$73	\$74	\$70	\$68	\$68
U.S. Bancorp Asset Management	1	1	3	4	4
Institutional trust & custody	30	31	30	30	29
Corporate trust	69	69	68	74	72
Fund services	66	67	64	57	51
Other	--	--	--	--	--
Total	\$239	\$242	\$235	\$233	\$224
Total Net Revenue					
Wealth management	\$163	\$165	\$156	\$150	\$147
U.S. Bancorp Asset Management	2	3	3	5	5
Institutional trust & custody	34	34	34	35	35
Corporate trust	121	128	127	134	127
Fund services	69	69	66	59	54
Other	1	1	1	2	1
Total	\$390	\$400	\$387	\$385	\$369
Assets Under Management by Asset Category*					
Equity	\$26,603	\$26,488	\$24,798	\$23,584	\$23,515
Fixed income	21,046	20,798	20,322	18,975	18,450
Money market	43,867	42,972	43,618	45,951	47,572
Other	4,856	4,881	4,773	4,944	4,881
Total	\$96,372	\$95,139	\$93,511	\$93,454	\$94,418

* Amounts reported reflect end of month balances reported on a one month lag.

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$393	\$387	\$388	\$394	\$382
Noninterest Income					
Credit and debit card revenue	244	244	214	242	213
Corporate payment products revenue	192	176	172	178	201
Merchant processing services	371	373	347	354	345
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	4	4	4	3	3
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	9	29	8	14	90
Total noninterest income	822	828	747	793	854
Total net revenue	1,215	1,215	1,135	1,187	1,236
Noninterest Expense					
Compensation and employee benefits	160	154	154	146	145
Net occupancy and equipment	15	15	15	15	14
Other intangibles	34	34	36	40	40
Net shared services	117	112	114	104	102
Other	201	205	192	221	191
Total noninterest expense	527	520	511	526	492
Income before provision and income taxes	688	695	624	661	744
Provision for Credit Losses	172	176	205	149	135
Income before income taxes	516	519	419	512	609
Income taxes and taxable-equivalent adjustment	188	189	152	186	222
Net income	328	330	267	326	387
Net (income) loss attributable to noncontrolling interests	(10)	(10)	(9)	(8)	(10)
Net income attributable to U.S. Bancorp	\$318	\$320	\$258	\$318	\$377
FINANCIAL RATIOS					
Return on average assets	4.19 %	4.37 %	3.55 %	4.32 %	5.08 %
Net interest margin (taxable-equivalent basis)	6.43	6.58	6.67	6.55	6.38
Efficiency ratio	43.4	42.8	45.0	44.3	39.8

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$6,191	\$6,035	\$5,860	\$6,133	\$6,062
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	16,931	16,416	16,528	16,588	16,551
Other retail	729	741	763	787	802
Total loans, excluding covered loans	23,851	23,192	23,151	23,508	23,415
Covered loans	5	5	5	5	5
Total loans	23,856	23,197	23,156	23,513	23,420
Other Earning Assets					
Total earning assets	408	395	433	406	395
Non-earning Assets					
Goodwill	2,509	2,508	2,508	2,394	2,346
Other intangible assets	557	585	612	611	646
Other non-earning assets	2,793	2,717	2,735	2,341	2,710
Total non-earning assets	5,859	5,810	5,855	5,346	5,702
Total assets	30,123	29,402	29,444	29,265	29,517
Deposits					
Noninterest-bearing deposits	714	675	692	658	623
Interest checking	455	448	430	785	1,346
Savings products	60	54	47	43	40
Time deposits	--	--	--	--	--
Total deposits	1,229	1,177	1,169	1,486	2,009
Other Interest-bearing Liabilities					
	379	463	417	374	393
Other Noninterest-bearing Liabilities					
Total liabilities	5,293	5,238	5,251	5,289	6,277
Total U.S. Bancorp shareholders' equity					
	6,102	6,033	5,961	5,711	5,667
Noncontrolling interests					
	13	13	12	13	13
Total equity					
	6,115	6,046	5,973	5,724	5,680
NET INTEREST SPREADS					
Total earning assets	6.95 %	6.94 %	7.00 %	6.85 %	6.82 %
Total assets	5.47	5.42	5.44	5.45	5.35
Total deposits	.97	1.02	1.04	1.07	.99
Total liabilities	(3.75)	(3.06)	(2.93)	(2.93)	(3.17)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$25	\$23	\$24	\$25	\$27
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	160	173	160	161	167
Other retail	5	7	7	7	8
Total net charge-offs, excluding covered loans	190	203	191	193	202
Covered loans	--	--	--	--	--
Total net charge-offs	\$190	\$203	\$191	\$193	\$202
Net Charge-off Ratios					
Commercial	1.60 %	1.53 %	1.66 %	1.62 %	1.77 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	3.75	4.23	3.93	3.86	4.01
Other retail	2.72	3.79	3.72	3.54	3.97
Total net charge-offs, excluding covered loans	3.16	3.51	3.35	3.27	3.43
Covered loans	--	--	--	--	--
Total net charge-offs	3.16 %	3.51 %	3.35 %	3.27 %	3.43 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$118	\$137	\$166	\$190	\$211
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$118	\$137	\$166	\$190	\$211

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
OTHER INFORMATION					
Total noninterest income					
Retail payment solutions	\$247	\$248	\$218	\$251	\$298
Corporate payment services	202	183	179	185	208
Merchant information systems	373	397	350	357	348
Total	\$822	\$828	\$747	\$793	\$854
Credit Card Charge Volume (Issuing)					
Retail payment solutions	\$15,477	\$14,885	\$13,072	\$14,929	\$13,831
Corporate payment services	13,317	12,242	11,848	12,213	13,136
Total	\$28,794	\$27,127	\$24,920	\$27,142	\$26,967
Merchant volume (acquiring)	\$87,647	\$85,816	\$82,835	\$78,813	\$80,051
# of merchant transactions	1,021,102,043	1,006,934,072	919,655,162	935,716,483	925,266,782
Debit card transaction volume	13,284	13,135	12,126	13,060	12,181

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$569	\$543	\$564	\$596	\$593
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	--	--	--	--	--
Commercial products revenue	45	37	32	35	30
Mortgage banking revenue	3	4	5	5	4
Investment products fees	--	--	--	--	--
Securities gains (losses), net	(3)	6	5	3	1
Other	19	43	20	30	(4)
Total noninterest income	64	90	62	73	31
Total net revenue	633	633	626	669	624
Noninterest Expense					
Compensation and employee benefits	466	466	474	428	423
Net occupancy and equipment	55	49	51	48	51
Other intangibles	--	--	--	--	--
Net shared services	(670)	(663)	(679)	(627)	(618)
Other	389	362	263	360	400
Total noninterest expense	240	214	109	209	256
Income before provision and income taxes	393	419	517	460	368
Provision for Credit Losses	(2)	40	7	(3)	--
Income before income taxes	395	379	510	463	368
Income taxes and taxable-equivalent adjustment	3	(15)	72	56	26
Net income	392	394	438	407	342
Net (income) loss attributable to noncontrolling interests	48	50	50	54	52
Net income attributable to U.S. Bancorp	\$440	\$444	\$488	\$461	\$394
FINANCIAL RATIOS					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$215	\$206	\$188	\$264	\$215
Commercial real estate	101	108	112	131	142
Residential mortgages	1	1	1	1	1
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total loans, excluding covered loans	317	315	301	396	358
Covered loans	2,937	3,275	3,613	3,988	4,382
Total loans	3,254	3,590	3,914	4,384	4,740
Other Earning Assets					
Total earning assets	77,898	77,533	80,102	80,525	80,804
Non-earning Assets					
Goodwill	--	--	--	--	--
Other intangible assets	2	2	3	3	4
Other non-earning assets	14,811	15,354	15,695	15,958	15,606
Total non-earning assets	14,813	15,356	15,698	15,961	15,610
Total assets	95,965	96,479	99,714	100,870	101,154
Deposits					
Noninterest-bearing deposits	655	294	342	453	494
Interest checking	1	1	1	1	1
Savings products	80	81	96	125	139
Time deposits	542	1,153	832	472	340
Total deposits	1,278	1,529	1,271	1,051	974
Other Interest-bearing Liabilities					
	26,550	28,585	32,906	32,498	33,808
Other Noninterest-bearing Liabilities					
Total liabilities	30,395	32,985	37,561	36,802	37,163
Total U.S. Bancorp shareholders' equity	11,848	12,104	11,668	12,711	12,783
Noncontrolling interests	1,383	1,358	1,277	1,222	1,161
Total equity	13,231	13,462	12,945	13,933	13,944
NET INTEREST SPREADS					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$(1)	\$--	\$--	\$--	\$--
Commercial real estate	(1)	--	--	1	--
Residential mortgages	--	--	--	--	--
Credit card	--	--	--	--	--
Other retail	--	--	--	--	1
Total net charge-offs, excluding covered loans	(2)	--	--	1	1
Covered loans	8	19	1	7	2
Total net charge-offs	\$6	\$19	\$1	\$8	\$3
Net Charge-off Ratios					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$9	\$15	\$23	\$35	\$45
Covered assets	253	282	303	495	571
Other nonperforming assets	16	16	16	15	5
Total nonperforming assets	\$278	\$313	\$342	\$545	\$621

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$2,714	\$2,672	\$2,709	\$2,783	\$2,783
Noninterest Income					
Credit and debit card revenue	244	244	214	242	213
Corporate payment products revenue	192	176	172	178	201
Merchant processing services	371	373	347	354	345
ATM processing services	83	83	82	83	87
Trust and investment management fees	280	284	278	276	265
Deposit service charges	180	160	153	170	174
Treasury management fees	134	140	134	130	135
Commercial products revenue	207	209	200	226	225
Mortgage banking revenue	328	396	401	476	519
Investment products fees	46	46	41	39	38
Securities gains (losses), net	(3)	6	5	3	1
Other	115	159	138	152	193
Total noninterest income	2,177	2,276	2,165	2,329	2,396
Total net revenue	4,891	4,948	4,874	5,112	5,179
Noninterest Expense					
Compensation and employee benefits	1,366	1,375	1,392	1,314	1,334
Net occupancy and equipment	240	234	235	234	233
Other intangibles	55	55	57	66	67
Net shared services	--	--	--	--	--
Other	904	893	786	1,072	975
Total noninterest expense	2,565	2,557	2,470	2,686	2,609
Income before provision and income taxes	2,326	2,391	2,404	2,426	2,570
Provision for Credit Losses	298	362	403	443	488
Income before income taxes	2,028	2,029	2,001	1,983	2,082
Income taxes and taxable-equivalent adjustment	598	585	614	608	650
Net income	1,430	1,444	1,387	1,375	1,432
Net (income) loss attributable to noncontrolling interests	38	40	41	45	42
Net income attributable to U.S. Bancorp	\$1,468	\$1,484	\$1,428	\$1,420	\$1,474
Net income applicable to U.S. Bancorp common shareholders	\$1,400	\$1,405	\$1,358	\$1,349	\$1,404
FINANCIAL RATIOS					
Return on average assets	1.65 %	1.70 %	1.65 %	1.62 %	1.70 %
Net interest margin (taxable-equivalent basis)	3.43	3.43	3.48	3.55	3.59
Efficiency ratio	52.4	51.7	50.7	52.6	50.4
Assets Under Management by Asset Category*					
Equity	\$35,664	\$35,658	\$33,637	\$32,060	\$31,875
Fixed income	26,270	26,204	25,771	24,457	23,962
Money market	44,918	44,021	44,837	47,119	48,729
Other	6,831	6,814	6,679	6,841	6,809
Total	\$113,683	\$112,697	\$110,924	\$110,477	\$111,375

* Amounts reported reflect end of month balances reported on a one month lag.

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$68,064	\$66,762	\$65,299	\$63,929	\$62,192
Commercial real estate	38,501	37,884	37,218	36,851	36,630
Residential mortgages	49,139	46,873	45,109	43,156	40,969
Credit card	16,931	16,416	16,528	16,588	16,551
Other retail	46,994	46,866	47,246	47,929	47,991
Total loans, excluding covered loans	219,629	214,801	211,400	208,453	204,333
Covered loans	9,733	10,385	11,021	11,813	12,595
Total loans	229,362	225,186	222,421	220,266	216,928
Other Earning Assets					
Total earning assets	315,060	311,927	313,992	312,227	308,959
Non-earning Assets					
Goodwill	9,161	9,154	9,155	9,002	8,934
Other intangible assets	3,399	2,994	2,838	2,610	2,613
Other non-earning assets	24,541	25,514	25,402	25,091	25,147
Total non-earning assets	37,101	37,662	37,395	36,703	36,694
Total assets	352,161	349,589	351,387	348,930	345,653
Deposits					
Noninterest-bearing deposits	68,264	66,866	66,400	72,655	68,127
Interest checking	48,235	48,403	48,404	45,168	43,207
Savings products	88,065	87,297	84,505	79,776	77,273
Time deposits	47,804	44,819	45,709	46,248	50,674
Total deposits	252,368	247,385	245,018	243,847	239,281
Other Interest-bearing Liabilities					
	46,721	48,900	53,568	53,027	54,955
Other Noninterest-bearing Liabilities					
Total liabilities	310,829	308,314	310,921	308,580	305,860
Total U.S. Bancorp shareholders' equity	39,936	39,904	39,177	39,115	38,619
Noncontrolling interests	1,396	1,371	1,289	1,235	1,174
Total equity	41,332	41,275	40,466	40,350	39,793
NET INTEREST SPREADS					
Total earning assets	3.95 %	3.98 %	4.07 %	4.15 %	4.24 %
Total assets	3.53	3.55	3.64	3.72	3.79
Total deposits	(.21)	(.23)	(.26)	(.26)	(.29)
Total liabilities	(.52)	(.55)	(.60)	(.61)	(.65)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$11	\$38	\$35	\$52	\$66
Commercial real estate	(6)	(17)	19	17	25
Residential mortgages	57	74	92	96	121
Credit card	160	173	160	161	167
Other retail	98	105	126	135	157
Total net charge-offs, excluding covered loans	320	373	432	461	536
Covered loans	8	19	1	7	2
Total net charge-offs	\$328	\$392	\$433	\$468	\$538
Net Charge-off Ratios					
Commercial	.06 %	.23 %	.22 %	.32 %	.42 %
Commercial real estate	(.06)	(.18)	.21	.18	.27
Residential mortgages	.46	.63	.83	.88	1.17
Credit card	3.75	4.23	3.93	3.86	4.01
Other retail	.83	.90	1.08	1.12	1.30
Nonperforming loans, excluding covered loans	.58	.70	.83	.88	1.04
Covered loans	.33	.73	.04	.24	.06
Total net charge-offs	.57 %	.70 %	.79 %	.85 %	.99 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,504	\$1,545	\$1,636	\$1,693	\$1,913
Covered assets	332	355	377	583	647
Other nonperforming assets	376	376	393	395	275
Total nonperforming assets	\$2,212	\$2,276	\$2,406	\$2,671	\$2,835