U.S. Bancorp

1Q13 Earnings Conference Call

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April 16, 2013

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Forward-looking Statements and Additional Information

The following information appears in accordance with the Private Securities Litigation Reform Act of 1995:

This presentation contains forward-looking statements about U.S. Bancorp. Statements that are not historical or current facts, including statements about beliefs and expectations, are forward-looking statements and are based on the information available to, and assumptions and estimates made by, management as of the date made. These forward-looking statements cover, among other things, anticipated future revenue and expenses and the future plans and prospects of U.S. Bancorp. Forward-looking statements involve inherent risks and uncertainties, and important factors could cause actual results to differ materially from those anticipated. Global and domestic economies could fail to recover from the recent economic downturn or could experience another severe contraction, which could adversely affect U.S. Bancorp's revenues and the values of its assets and liabilities. Global financial markets could experience a recurrence of significant turbulence, which could reduce the availability of funding to certain financial institutions and lead to a tightening of credit, a reduction of business activity, and increased market volatility. Continued stress in the commercial real estate markets, as well as a delay or failure of recovery in the residential real estate markets, could cause additional credit losses and deterioration in asset values. In addition, U.S. Bancorp's business and financial performance is likely to be negatively impacted by recently enacted and future legislation and regulation. U.S. Bancorp's results could also be adversely affected by deterioration in general business and economic conditions; changes in interest rates; deterioration in the credit quality of its loan portfolios or in the value of the collateral securing those loans; deterioration in the value of securities held in its investment securities portfolio; legal and regulatory developments; increased competition from both banks and non-banks; changes in customer behavior and preferences; effects of mergers and acquisitions and related integration; effects of critical accounting policies and judgments; and management's ability to effectively manage credit risk, residual value risk, market risk, operational risk, interest rate risk and liquidity risk.

For discussion of these and other risks that may cause actual results to differ from expectations, refer to U.S. Bancorp's Annual Report on Form 10-K for the year ended December 31, 2012, on file with the Securities and Exchange Commission, including the sections entitled "Risk Factors" and "Corporate Risk Profile" contained in Exhibit 13, and all subsequent filings with the Securities and Exchange Commission under Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934. Forward-looking statements speak only as of the date they are made, and U.S. Bancorp undertakes no obligation to update them in light of new information or future events.

This presentation includes non-GAAP financial measures to describe U.S. Bancorp's performance. The reconciliations of those measures to GAAP measures are provided within or in the appendix of the presentation. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies.

1Q13 Highlights

1Q13 Earnings Conference Call

- ✓ Net income of $1.4 billion; $0.73 per diluted common share
- ✓ Positive operating leverage on a linked quarter and year-over-year basis
- ✓ Average loan growth of 5.8% vs. 1Q12 and average loan growth of 1.0% vs. 4Q12
- ✓ Strong average deposit growth of 7.3% vs. 1Q12 and 0.5% vs. 4Q12
- ✓ Net charge-offs declined 7.5% vs. 4Q12
- ✓ Nonperforming assets declined 9.9% vs. 4Q12 (2.8% excluding covered assets)
- ✓ Capital generation continues to reinforce capital position
  - Tier 1 common equity ratio of approximately 8.2% using proposed rules for Basel III standardized approach released June 2012
  - Tier 1 common equity ratio of 9.1%; Tier 1 capital ratio of 11.0%
  - Repurchased 17 million shares of common stock during 1Q13

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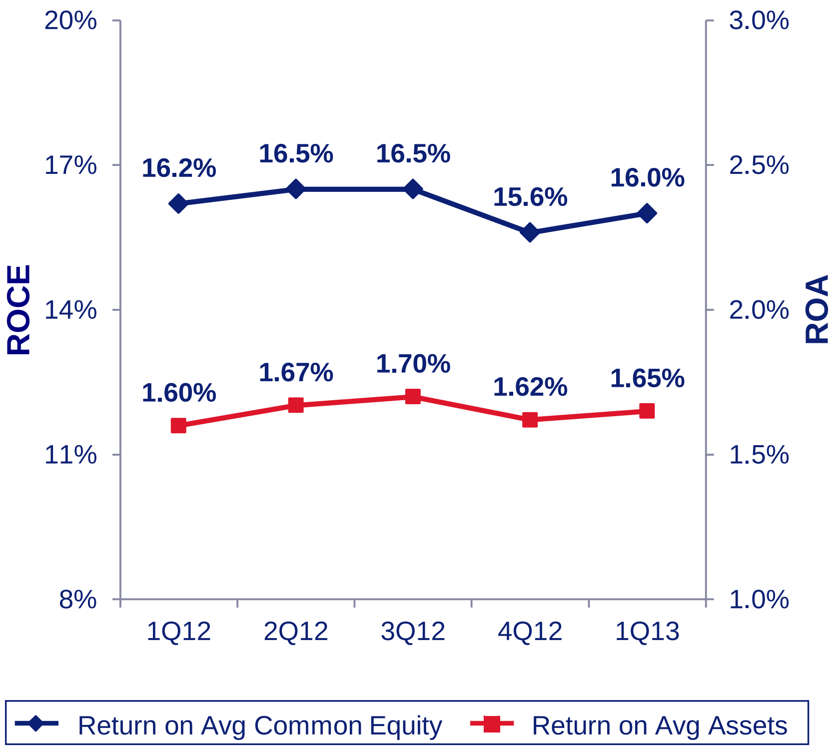
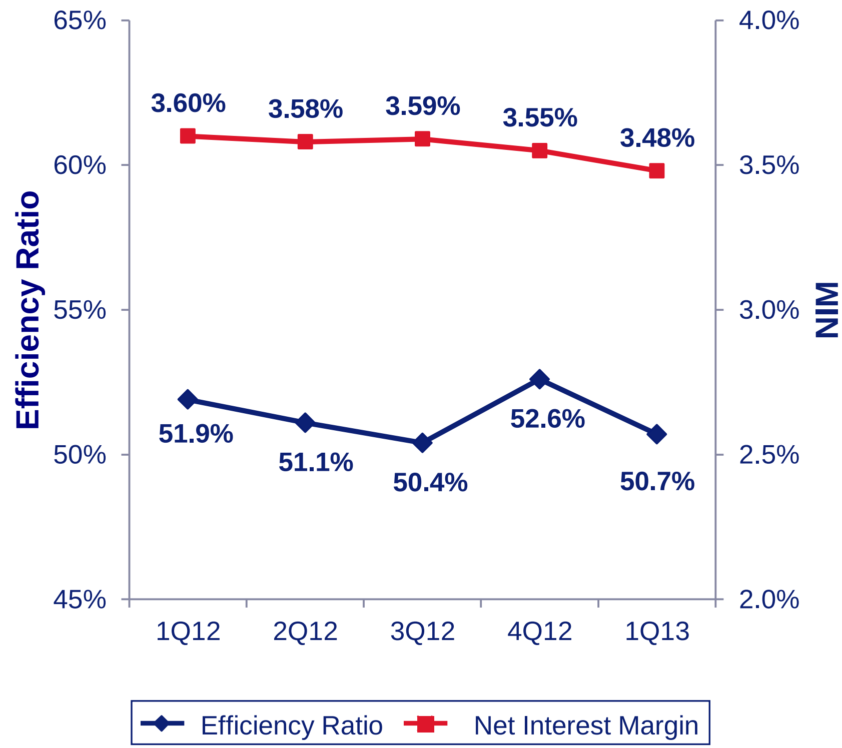
Performance Ratios

ROCE and ROA



Efficiency Ratio and Net Interest Margin



Efficiency ratio computed as noninterest expense divided by the sum of net interest income on a taxable-equivalent basis and noninterest income excluding securities gains (losses) net

Revenue Growth

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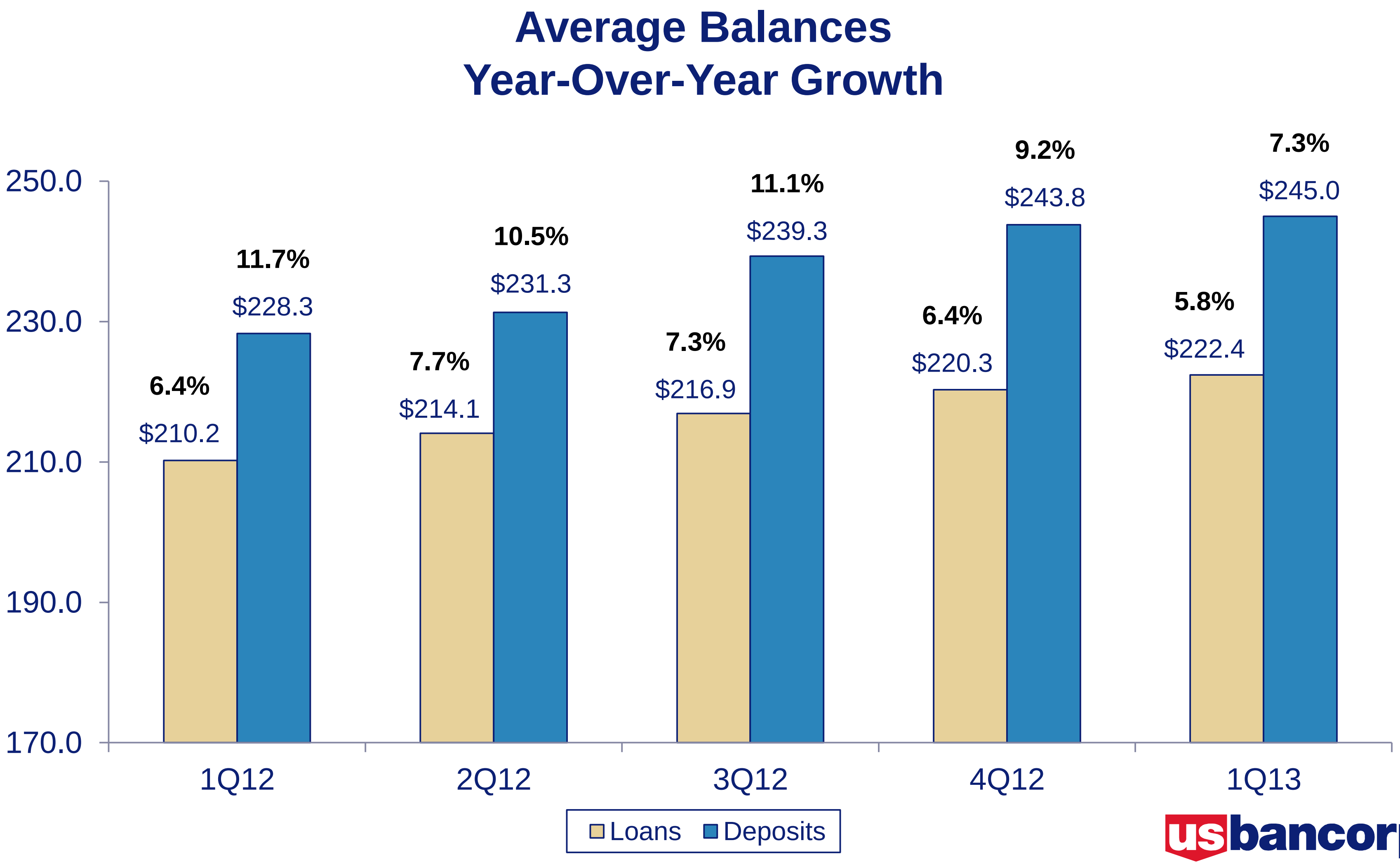
$ in millions

Taxable-equivalent basis

Loan and Deposit Growth

$ in billions



Credit Quality

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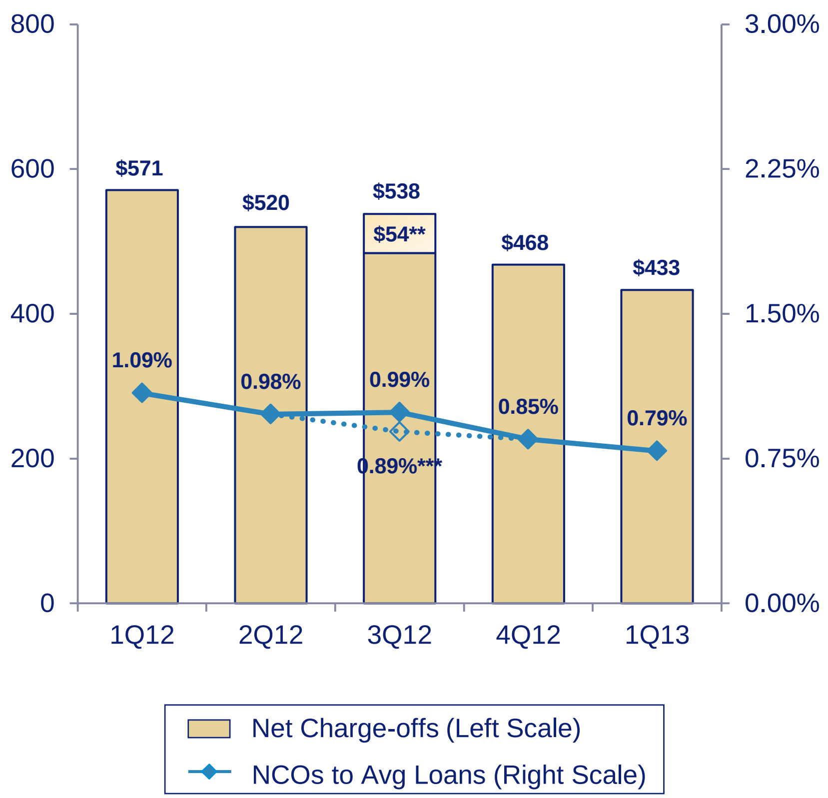
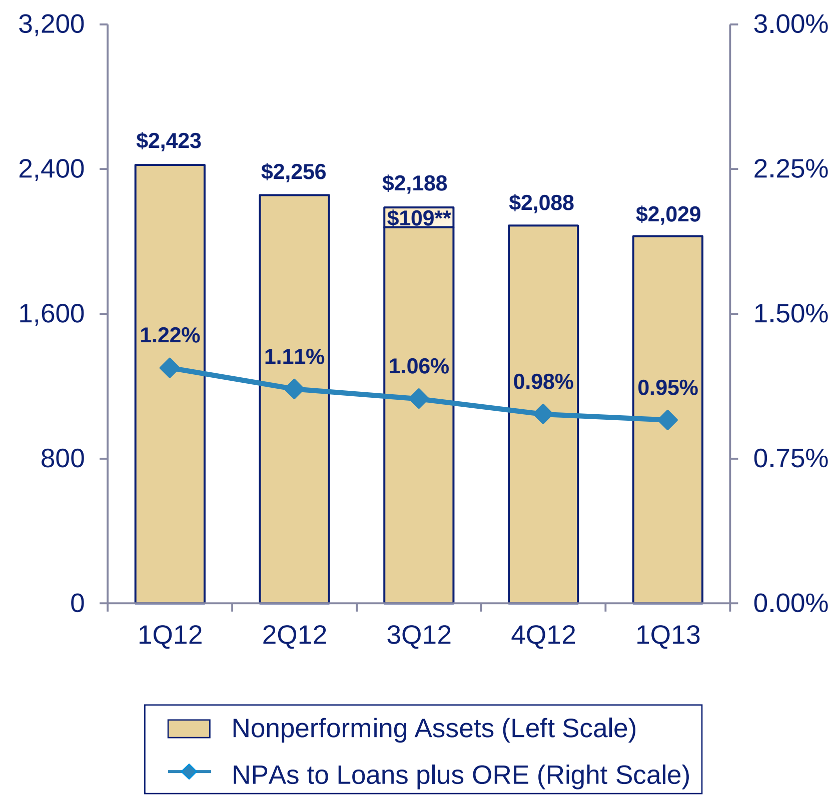
$ in millions

Net Charge-offs



Nonperforming Assets*



* Excluding Covered Assets (assets subject to loss sharing agreements with FDIC) ** Related to a regulatory clarification in the treatment of residential mortgage and other consumer loans to borrowers who have exited bankruptcy but continue to make payments on their loans *** Excluding $54 million of incremental charge-offs

Earnings Summary

$ in millions, except per-share data

	1Q13	4Q12	1Q12	% B/(W) vs 4Q12	% B/(W) vs 1Q12
Net Interest Income	$ 2,709	$ 2,783	$ 2,690	(2.7)	0.7
Noninterest Income	2,165	2,329	2,239	(7.0)	(3.3)
Total Revenue	**4,874**	**5,112**	**4,929**	**(4.7)**	**(1.1)**
Noninterest Expense	2,470	2,686	2,560	8.0	3.5
Operating Income	**2,404**	**2,426**	**2,369**	**(0.9)**	**1.5**
Net Charge-offs	433	468	571	7.5	24.2
Excess Provision	(30)	(25)	(90)	--	--
Income before Taxes	**2,001**	**1,983**	**1,888**	**0.9**	**6.0**
Applicable Income Taxes	614	608	583	(1.0)	(5.3)
Noncontrolling Interests	41	45	33	(8.9)	24.2
Net Income	**1,428**	**1,420**	**1,338**	**0.6**	**6.7**
Preferred Dividends/Other	70	71	53	1.4	(32.1)
NI to Common	**$ 1,358**	**$ 1,349**	**$ 1,285**	**0.7**	**5.7**
Diluted EPS	$ 0.73	$ 0.72	$ 0.67	1.4	9.0
Average Diluted Shares	1,867	1,880	1,910	0.7	2.3

Taxable-equivalent basis

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1Q13 Results - Key Drivers

vs. 1Q12

✓ Net Revenue decline of 1.1%

- Net interest income growth of 0.7%; net interest margin of 3.48% vs. 3.60% in 1Q12
- Noninterest income decline of 3.3%

✓ Noninterest expense decline of 3.5%

✓ Provision for credit losses lower by $78 million

- Net charge-offs lower by $138 million
- Provision lower than NCOs by $30 million vs. $90 million in 1Q12

vs. 4Q12

✓ Net Revenue decline of 4.7%

- Net interest income decline of 2.7%; net interest margin of 3.48% vs. 3.55% in 4Q12
- Noninterest income decline of 7.0%

✓ Noninterest expense decline of 8.0% (5.2% decline excluding notable items)

✓ Provision for credit losses lower by $40 million

- Net charge-offs lower by $35 million
- Provision lower than NCOs by $30 million vs. $25 million in 4Q12

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Capital Position

$ in billions

	1Q13	4Q12	3Q12	2Q12	1Q12
Shareholders' equity	$ 39.5	$ 39.0	$ 38.7	$ 37.8	$ 35.9
Tier 1 capital	31.8	31.2	30.8	30.0	30.0
Total risk-based capital	38.1	37.8	37.6	36.4	36.4
Tier 1 common equity ratio	9.1%	9.0%	9.0%	8.8%	8.7%
Tier 1 capital ratio	11.0%	10.8%	10.9%	10.7%	10.9%
Total risk-based capital ratio	13.2%	13.1%	13.3%	13.0%	13.3%
Leverage ratio	9.3%	9.2%	9.2%	9.1%	9.2%
Tangible common equity ratio	7.4%	7.2%	7.2%	6.9%	6.9%
Tangible common equity as a % of RWA	8.8%	8.6%	8.8%	8.5%	8.3%
Basel III					
Tier 1 common equity ratio using Basel III proposals published prior to June 2012	-	-	-	-	8.4%
Tier 1 common equity ratio approximated using proposed rules for the Basel III standardized approach released June 2012	8.2%	8.1%	8.2%	7.9%	-

RWA = risk-weighted assets

Capital Actions

- ✓ Share repurchase authorization and expected dividend increase announced March 14th
  - Expect to increase annual dividend from $0.78 to $0.92, an 18% increase, effective 2Q13
  - One year authorization to repurchase up to $2.25 billion of outstanding stock effective 4/1/13
- ✓ Returned 69% of earnings to shareholders during 1Q13

Earnings Distribution

	Reinvest and Acquisitions	Dividends	Share Repurchases
Targets:	20 - 40%	30 - 40%	30 - 40%
1Q13 Actual:	31%	27%	42%

Mortgage Repurchase

Mortgages Repurchased and Make-whole Payments

- ✓ Repurchase activity lower than peers due to:
  - Conservative credit and underwriting culture
  - Disciplined origination process - primarily conforming loans (≈ 95% sold to GSEs)
- ✓ Do not participate in private placement securitization market
- ✓ Outstanding repurchase and make-whole requests balance = $66 million

Mortgage Representation and Warranties Reserve

$ in millions	1Q13	4Q12	3Q12	2Q12	1Q12
Beginning Reserve	$240	$220	$216	$202	$160
Net Realized Losses	(23)	(32)	(32)	(31)	(25)
Additions to Reserve	16	52	36	45	67
Ending Reserve	$233	$240	$220	$216	$202
Mortgages repurchased and make-whole payments	$79	$57	$58	$58	$55

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Appendix

Average Loans

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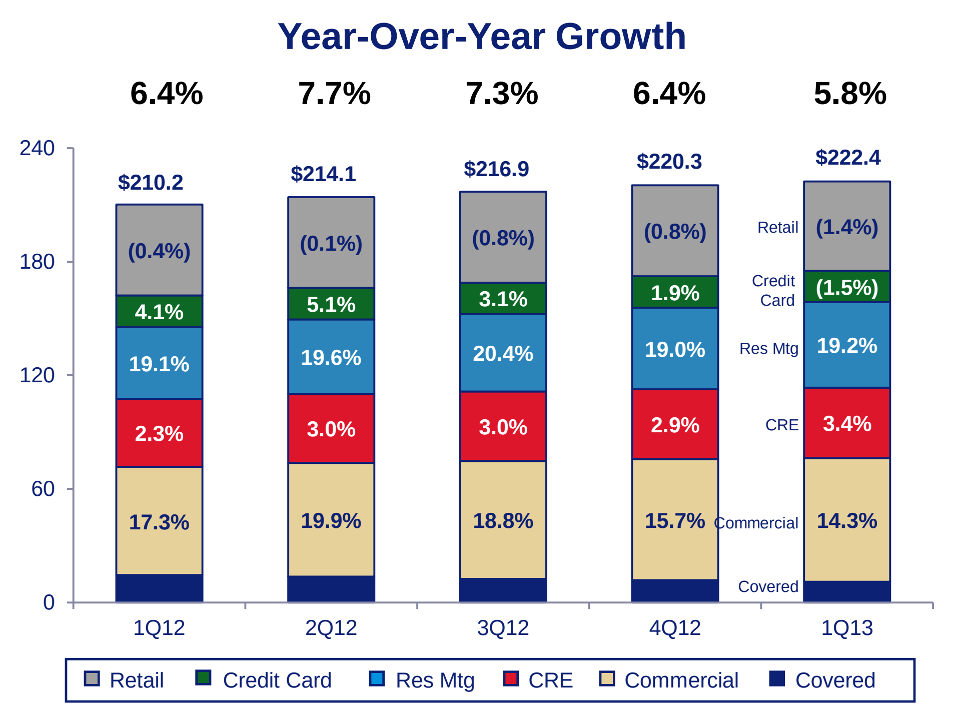
$ in billions

Average Loans



Key Points

vs. 1Q12

- ✓ Average total loans grew over $12 billion, or 5.8%
- ✓ Average total loans, excluding covered loans, were higher by 8.0%
- ✓ Average total commercial loans increased $8.2 billion, or 14.3%; average residential mortgage loans increased $7.3 billion, or 19.2%

vs. 4Q12

- ✓ Average total loans grew over $2 billion, or 1.0%
- ✓ Average total loans, excluding covered loans, were higher by 1.4%
- ✓ Average total commercial loans increased $1.4 billion, or 2.1%; average residential mortgage loans increased $2.0 billion, or 4.5%

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Average Deposits

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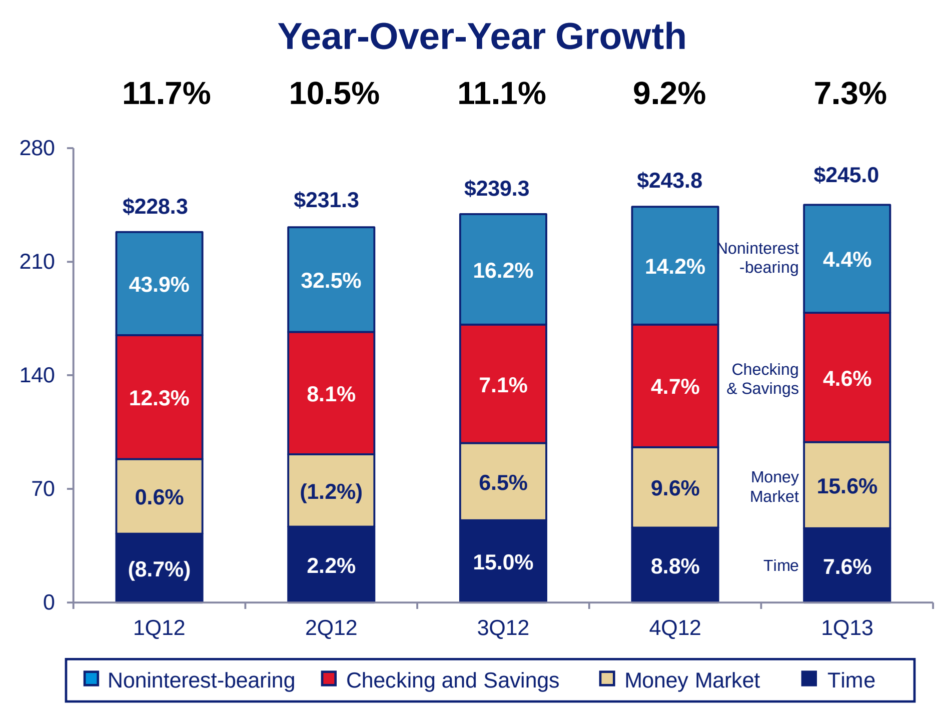
$ in billions

Average Deposits



Key Points

vs. 1Q12

- ✓ Average total deposits increased by $16.7 billion, or 7.3%
- ✓ Average low cost deposits (NIB, interest checking, money market and savings) increased by $13.5 billion, or 7.3%

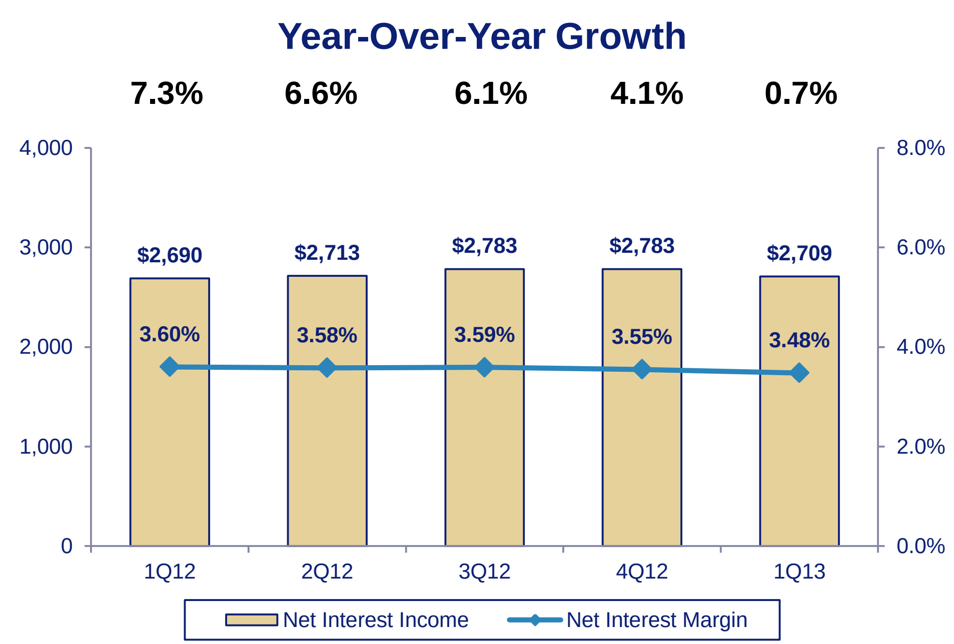
vs. 4Q12

- ✓ Average total deposits increased by $1.2 billion, or 0.5%
- ✓ Average low cost deposits increased by $1.7 billion, or 0.9%

Net Interest Income

$ in millions

Net Interest Income



Key Points

vs. 1Q12

- ✓ Average earning assets grew by $13.9 billion, or 4.6%
- ✓ Net interest margin lower by 12 bps (3.48% vs. 3.60%) driven by:
  - Higher balances in lower yielding investment securities and lower loan yields
  - Partially offset by lower rates on deposits and long-term debt and a reduction in cash balances held at the Federal Reserve

vs. 4Q12

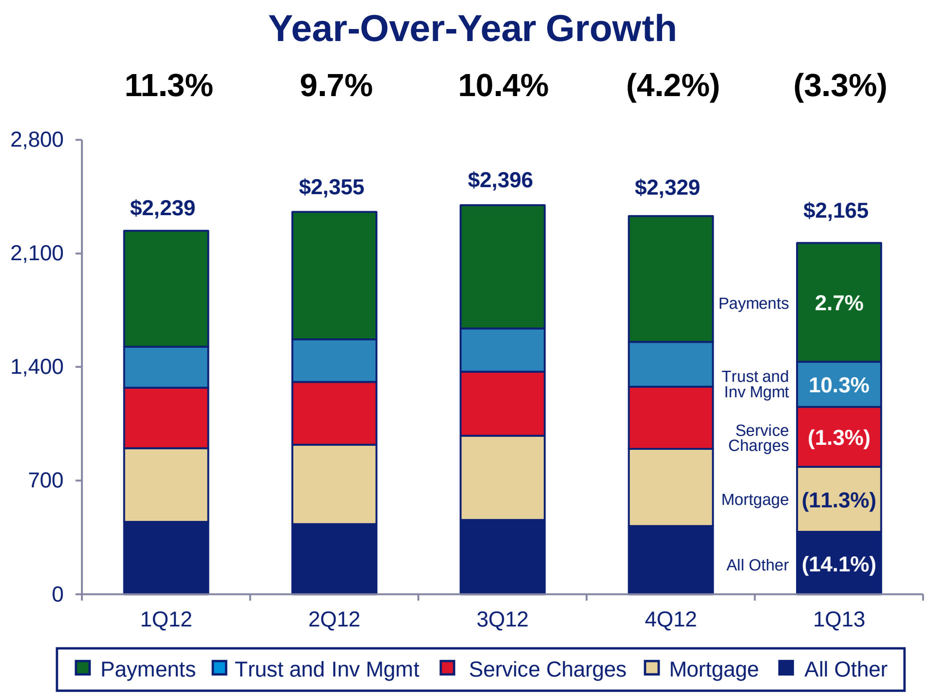
- ✓ Average earning assets grew by $1.8 billion, or 0.6%
- ✓ Net interest margin lower by 7 bps (3.48% vs. 3.55%) driven by:
  - Lower loan yields
  - Seasonally lower loan fees

Taxable-equivalent basis

Noninterest Income

$ in millions

Noninterest Income



Notable Noninterest Income Items

	1Q12	2Q12	3Q12	4Q12	1Q13
Non-operating gains	$ -	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -	$ -

Payments = credit and debit card revenue, corporate payment products revenue and merchant processing; Service charges = deposit service charges, treasury management fees and ATM processing services

Key Points

vs. 1Q12

✓ Noninterest income declined by $74 million, or 3.3%, driven by:

- Lower other income, mainly due to lower equity investment and retail leasing revenue
- Mortgage banking revenue decline of $51 million
- Lower commercial products revenue (5.2% decline) due to lower syndication and standby letters of credit fees, partially offset by higher bond underwriting fees
- Higher trust and investment management fees (10.3% increase) due to improved market conditions and business expansion
- Higher credit and debit card revenue (5.9% increase) and higher merchant processing (3.0% increase)

vs. 4Q12

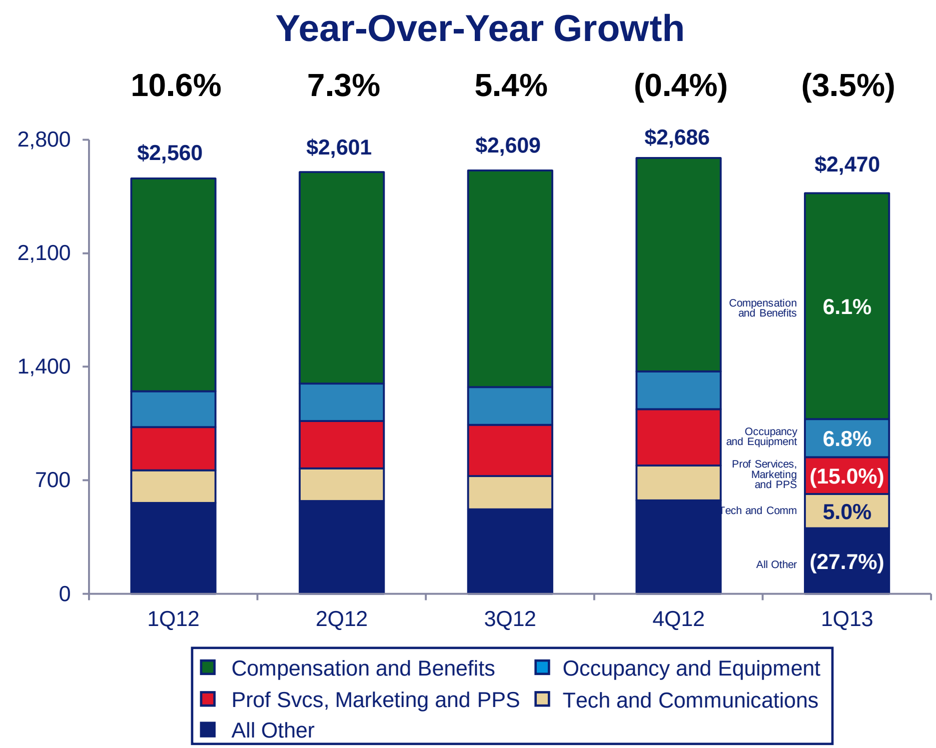
✓ Noninterest income declined by $164 million, or 7.0%, driven by:

- Mortgage banking revenue decrease of $75 million
- Lower commercial products revenue (11.5% decline) due to lower commercial leasing revenue and lower syndication and standby letter of credit fees
- Lower deposit service charges (10.0% decline), principally due to seasonally lower transaction volumes
- Lower credit and debit card revenue (11.6% decline) due to seasonally lower volumes, partially offset by business expansion, lower merchant processing revenue (2.0% decline) due to seasonally lower product fees, and lower corporate payment revenue (3.4% decline), primarily due to lower government-related transaction volumes

Noninterest Expense

$ in millions

Noninterest Expense



Notable Noninterest Expense Items

	1Q12	2Q12	3Q12	4Q12	1Q13
Mortgage servicing matters	$ -	$ -	$ -	$ 80	$ -
Total	$ -	$ -	$ -	$ 80	$ -

Key Points

vs. 1Q12

✓ Noninterest expense was lower by $90 million, or 3.5%, driven by:

- Lower other expense, mainly due to favorable variances in litigation, regulatory and insurance-related expense
- Lower marketing and business development expense (33.0% decline), primarily reflecting the timing of charitable contributions in 2012
- Lower professional services expense (7.1% decline) due to reduction in mortgage servicing review-related costs
- Higher compensation (2.9% increase), primarily the result of growth in staffing and employee benefits (19.2% increase), mainly due to higher pension costs

vs. 4Q12

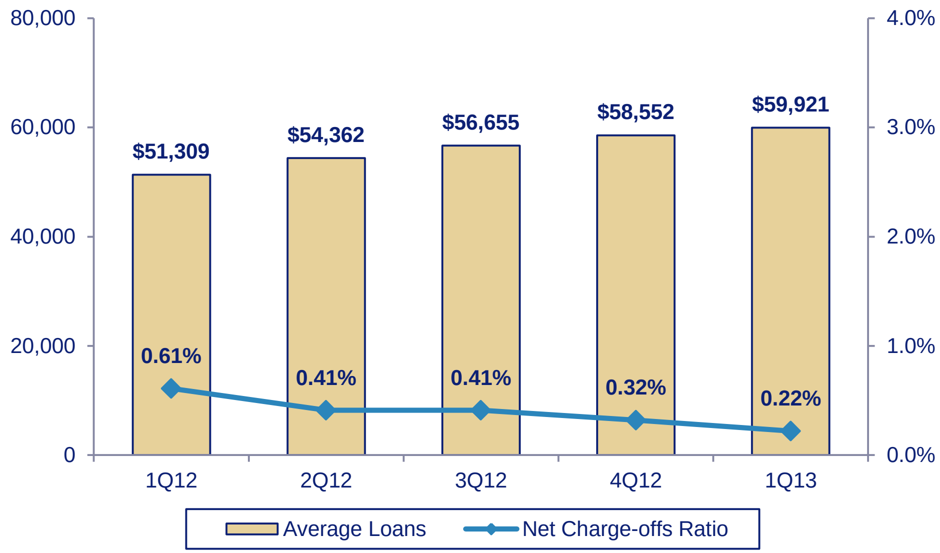
✓ Noninterest expense was lower by $216 million, or 8.0%, driven by:

- Lower other expense due to the $80 million mortgage foreclosure-related regulatory settlement accrual in 4Q12, lower litigation and insurance-related expense and lower costs related to investments in affordable housing and other tax-advantaged projects
- Lower professional services expense (53.0% decrease) due to lower mortgage servicing review-related projects and lower marketing and business development expense (29.1% decline) due to timing of marketing activities
- Higher benefits expense (34.2% increase) due mainly to higher pension costs and seasonally higher payroll taxes

Credit Quality - Commercial Loans

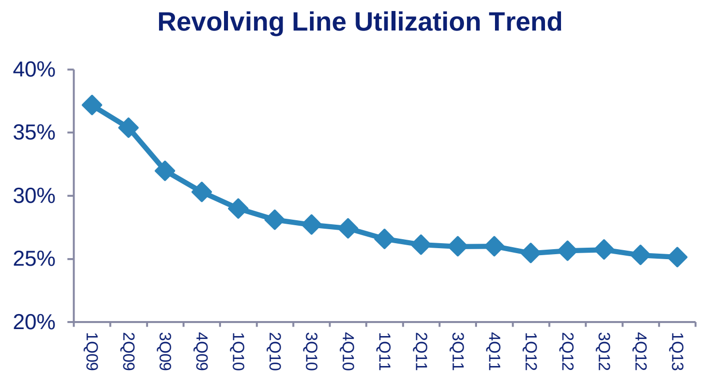
$ in millions

Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$51,309	$58,552	$59,921
30-89 Delinquencies	0.30%	0.48%	0.20%
90+ Delinquencies	0.08%	0.10%	0.10%
Nonperforming Loans	0.53%	0.18%	0.14%



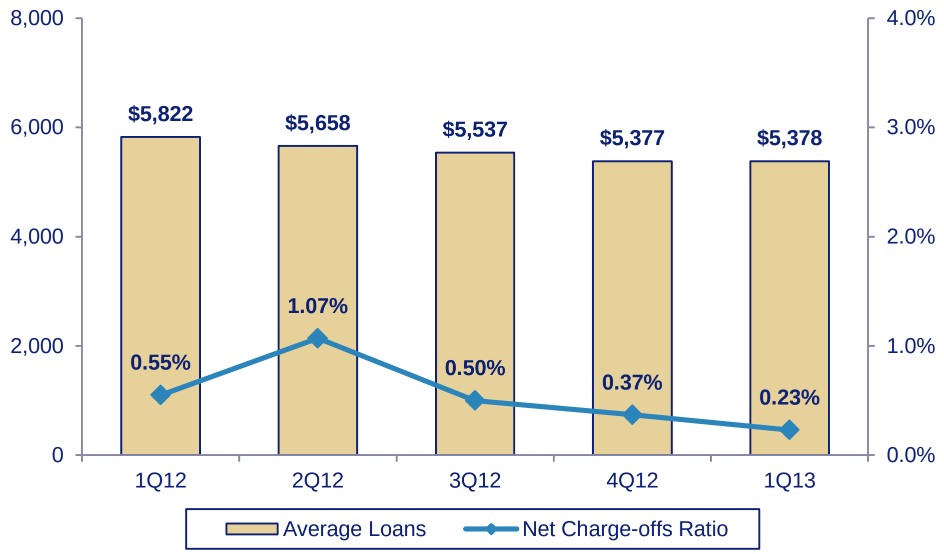
Comments

- ✓ Strong new lending activity resulted in 2.3% linked quarter loan growth and 16.8% year-over-year growth even though utilization rates remained at historically low levels
- ✓ Nonperforming loans and net charge-offs continued to improve year-over-year and on a linked quarter basis
- ✓ Early stage delinquencies improved year-over-year and on a linked quarter basis

Credit Quality - Commercial Leases

$ in millions

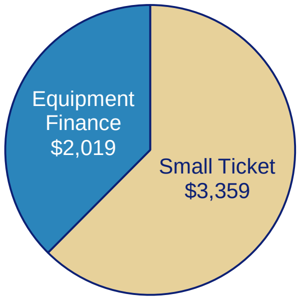
Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$5,822	$5,377	$5,378
30-89 Delinquencies	0.89%	0.89%	0.82%
90+ Delinquencies	0.00%	0.00%	0.00%
Nonperforming Loans	0.54%	0.29%	0.30%

Commercial Leases



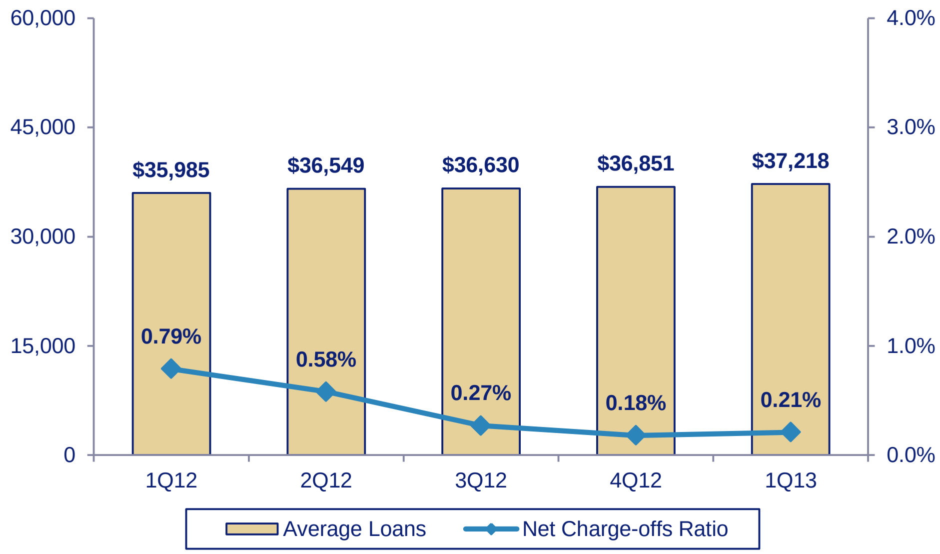
Comments

- ✓ Net charge-offs continue to improve both on a year-over-year and a linked quarter basis
- ✓ Nonperforming loans improved year-over-year, and are relatively stable on a linked quarter basis
- ✓ Early stage delinquencies improved year-over-year and on a linked quarter basis

Credit Quality - Commercial Real Estate

$ in millions

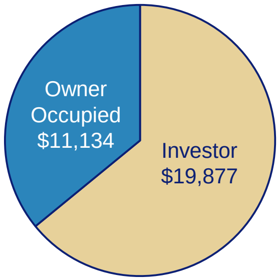
Average Loans and Net Charge-offs Ratios



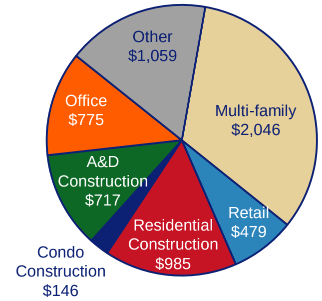
Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$35,985	$36,851	$37,218
30-89 Delinquencies	0.45%	0.43%	0.22%
90+ Delinquencies	0.04%	0.02%	0.02%
Nonperforming Loans	2.10%	1.48%	1.36%
Performing TDRs*	630	531	526

CRE Mortgage



CRE Construction



Comments

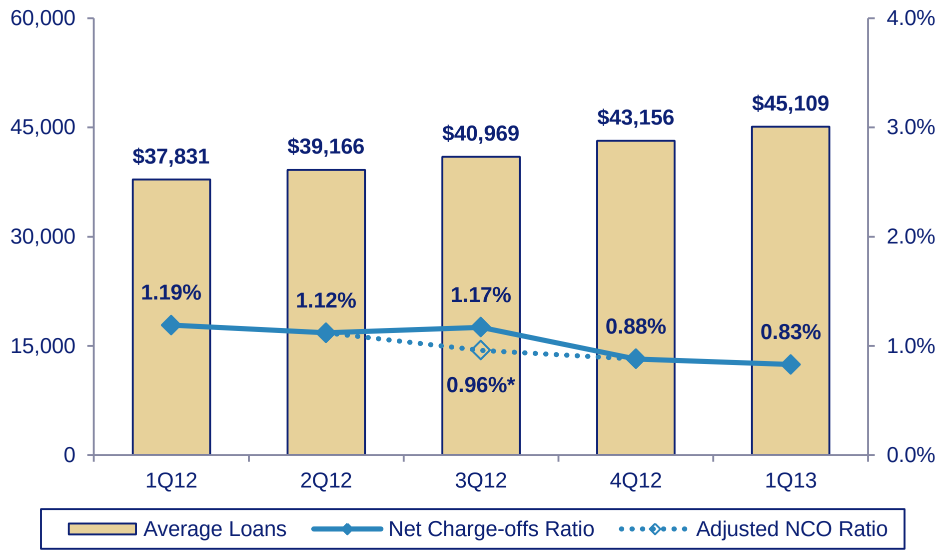
- ✓ Average loans increased 1% on a linked quarter basis
- ✓ Early stage delinquencies improved year-over-year and on a linked quarter basis
- ✓ Nonperforming loans continued to decline, down from the peak of 5.36% in 1Q10

* TDR = troubled debt restructuring

Credit Quality - Residential Mortgage

$ in millions

Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$37,831	$43,156	$45,109
30-89 Delinquencies	0.95%	0.79%	0.71%
90+ Delinquencies	0.79%	0.64%	0.54%
Nonperforming Loans	1.78%	1.50%	1.46%

Residential Mortgage Performing TDRs**

** Excludes GNMA loans, whose repayments are insured by the FHA or guaranteed by the Department of VA ($1,909 million 1Q13)

Comments

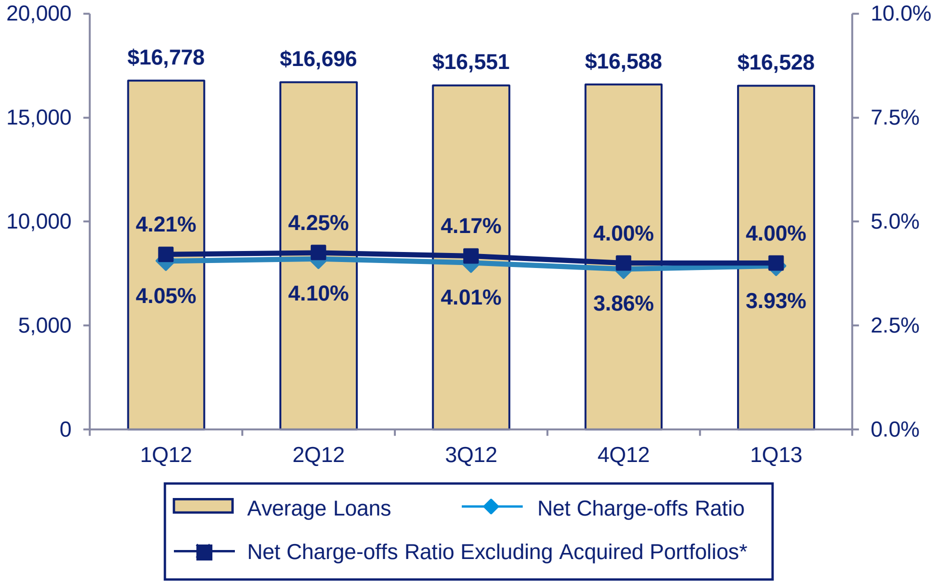
- ✓ Strong growth in high quality originations (weighted average FICO 765, weighted average LTV 64%) as average loans increased 4.5% over 4Q12, driven by demand for refinancing
- ✓ Over 72% of the balances have been originated since the beginning of 2009, the origination quality metrics and performance to date have significantly outperformed prior vintages with similar seasoning
- ✓ Delinquencies and nonperforming loans continue to decline as housing values improve

* Excluding $22 million related to a regulatory clarification in the treatment of loans to borrowers who have exited bankruptcy but continue to make payments on their loans

Credit Quality - Credit Card

$ in millions

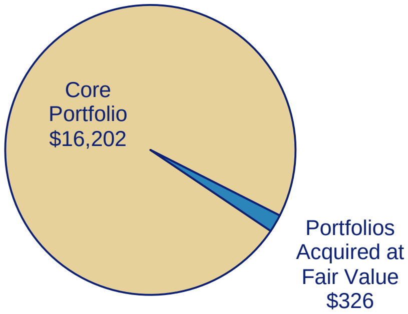
Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$16,778	$16,588	$16,528
30-89 Delinquencies	1.26%	1.33%	1.24%
90+ Delinquencies	1.33%	1.27%	1.26%
Nonperforming Loans	1.25%	0.85%	0.78%

Credit Card



Comments

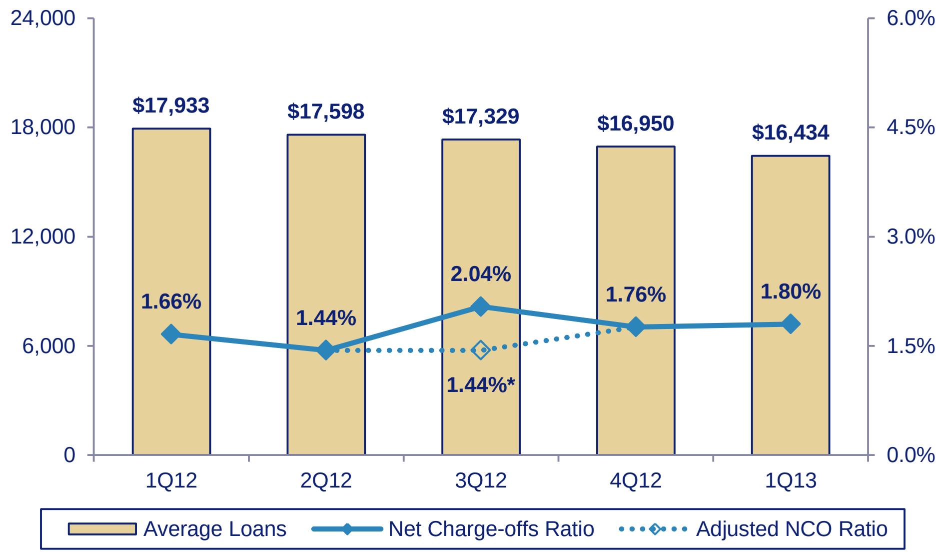
- ✓ Net charge-offs continue to remain low
- ✓ Delinquencies remain at historically low levels
- ✓ Nonperforming loans have decreased for seven consecutive quarters

* Excluding portfolio purchases where the acquired loans were recorded at fair value at the purchase date

Credit Quality - Home Equity

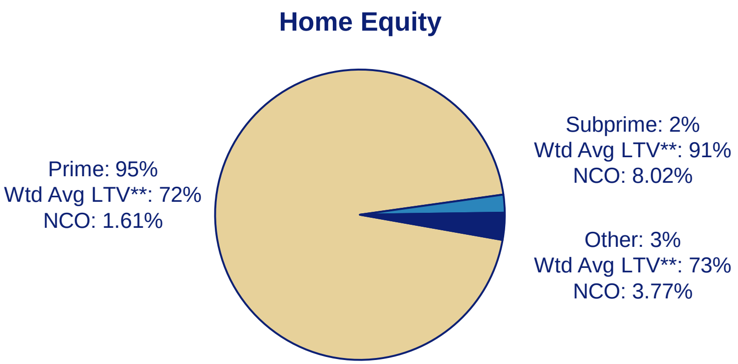
$ in millions

Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$17,933	$16,950	$16,434
30-89 Delinquencies	0.82%	0.76%	0.70%
90+ Delinquencies	0.68%	0.30%	0.27%
Nonperforming Loans	0.23%	1.13%	1.25%



** LTV at origination

Comments

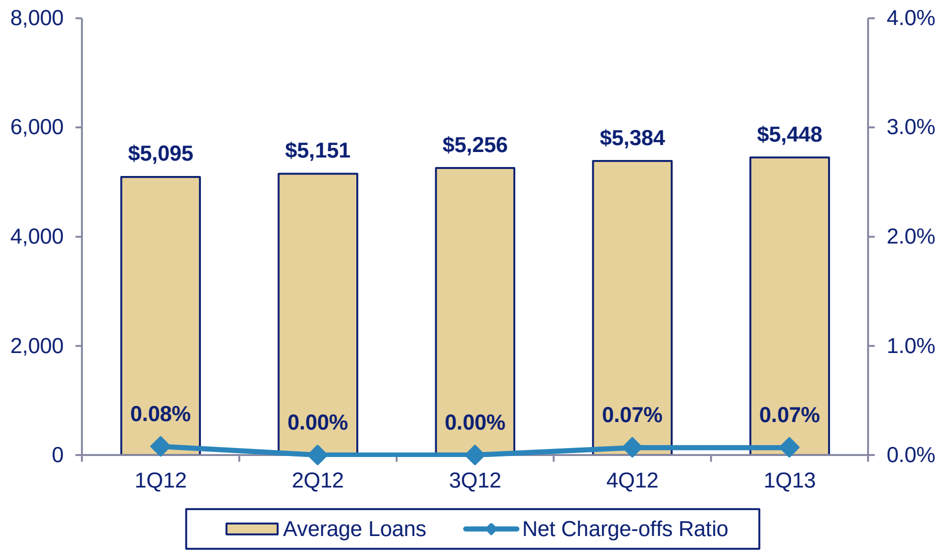
- ✓ High-quality originations (weighted average FICO 760, weighted average CLTV 72%) originated primarily through the retail branch network to existing bank customers on their primary residence
- ✓ Early and late stage delinquencies have improved year-over-year and on a linked quarter basis

* Excluding $26 million related to a regulatory clarification in the treatment of loans to borrowers who have exited bankruptcy but continue to make payments on their loans

Credit Quality - Retail Leasing

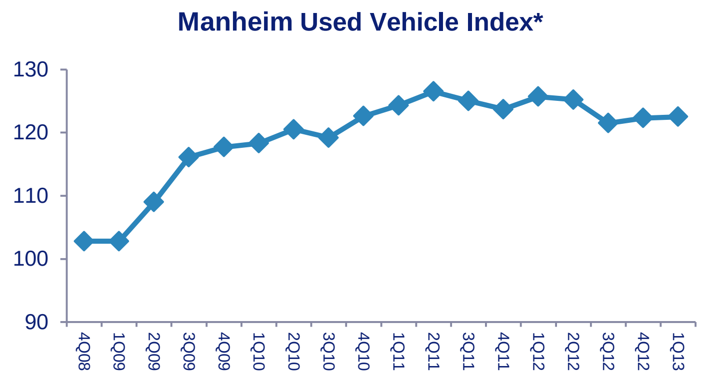
$ in millions

Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$5,095	$5,384	$5,448
30-89 Delinquencies	0.12%	0.22%	0.12%
90+ Delinquencies	0.02%	0.02%	0.02%
Nonperforming Loans	0.00%	0.02%	0.02%



Comments

- ✓ High-quality originations (weighted average FICO 771)
- ✓ Retail leasing delinquencies remain relatively stable at very low levels
- ✓ Strong used auto values continued to contribute to historically low net charge-offs

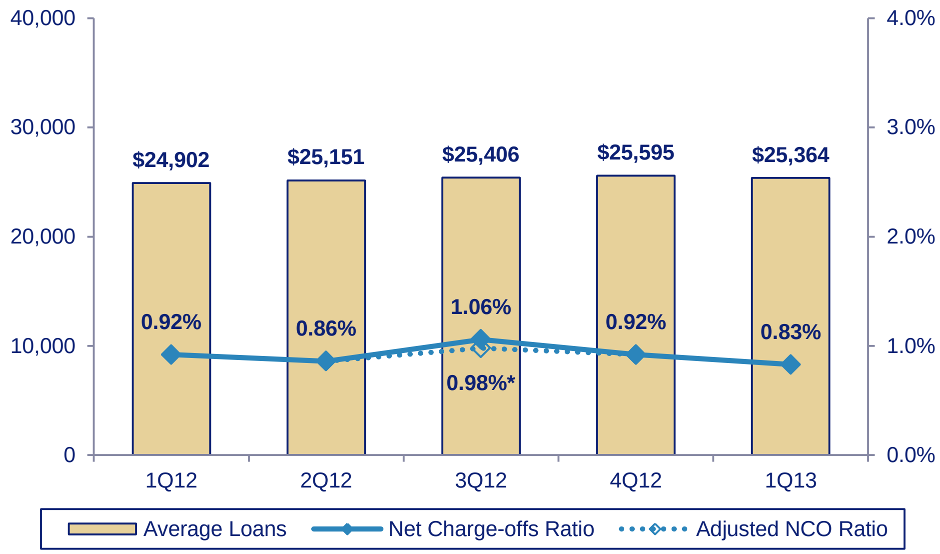
* Manheim Used Vehicle Value Index source: www.manheimconsulting.com, January 1995 = 100, quarter value = average monthly ending value

Credit Quality - Other Retail

1Q13 Earnings Conference Call

$ in millions

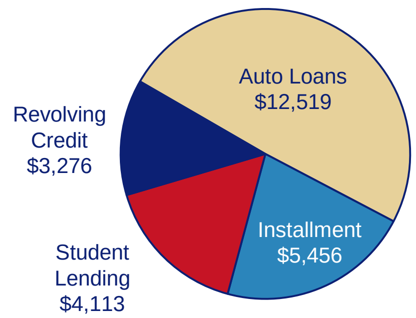
Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$24,902	$25,595	$25,364
30-89 Delinquencies	0.51%	0.59%	0.48%
90+ Delinquencies	0.17%	0.17%	0.16%
Nonperforming Loans	0.10%	0.11%	0.10%

Other Retail



Comments

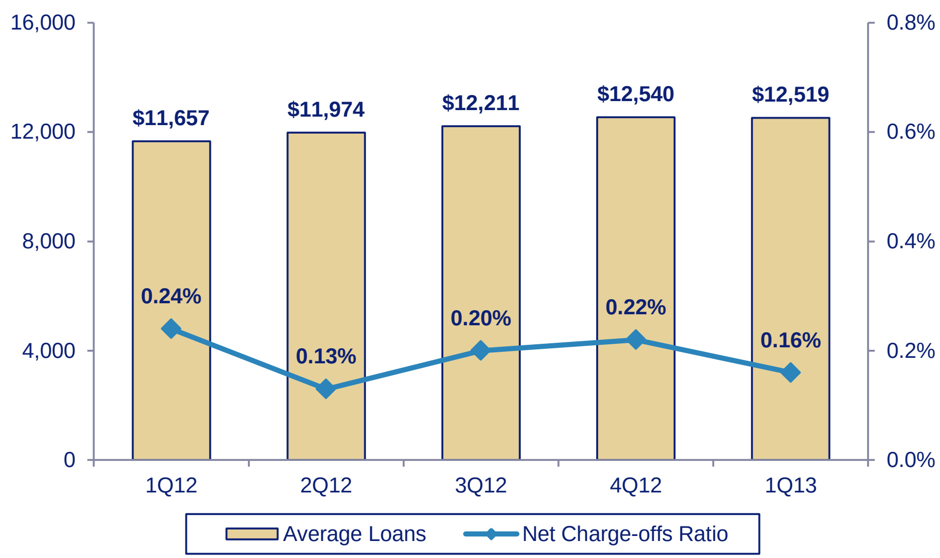
- ✓ Year-over-year growth in Auto Loans (7.4%) more than offset declines in Student Lending loan balances (see slide 28 for auto loan detail)
- ✓ Delinquencies and nonperforming loans remain stable and at very low levels

* Excluding $5 million related to a regulatory clarification in the treatment of loans to borrowers who have exited bankruptcy but continue to make payments on their loans

Credit Quality - Auto Loans

$ in millions

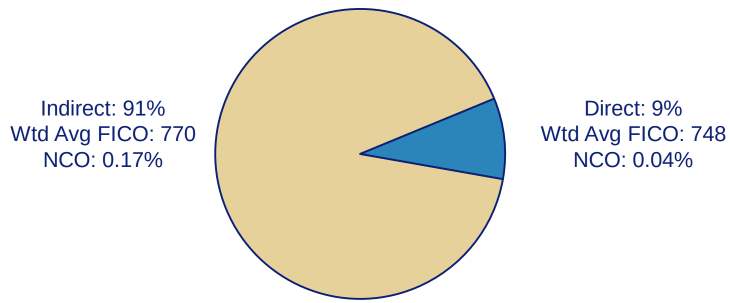
Average Loans and Net Charge-offs Ratios



Key Statistics

	1Q12	4Q12	1Q13
Average Loans	$11,657	$12,540	$12,519
30-89 Delinquencies	0.43%	0.41%	0.30%
90+ Delinquencies	0.06%	0.06%	0.03%
Nonperforming Loans	0.00%	0.02%	0.02%

Indirect and Direct Channel



Comments

- ✓ High-quality originations (Indirect channel weighted average FICO 772, Direct channel weighted average FICO 749) and strong used vehicle values have led to a low loss portfolio
- ✓ Overall year-over-year loan growth driven by Indirect channel

Auto Loans are included in Other Retail category

Non-GAAP Financial Measures

$ in millions	1Q13	4Q12	3Q12	2Q12	1Q12
Total equity	$ 40,847	$ 40,267	$ 39,825	$ 38,874	$ 36,914
Preferred stock	(4,769)	(4,769)	(4,769)	(4,769)	(3,694)
Noncontrolling interests	(1,316)	(1,269)	(1,164)	(1,082)	(1,014)
Goodwill (net of deferred tax liability)	(8,333)	(8,351)	(8,194)	(8,205)	(8,233)
Intangible assets (exclude mortgage servicing rights)	(963)	(1,006)	(980)	(1,118)	(1,182)
Tangible common equity (a)	25,466	24,872	24,718	23,700	22,791
Tier 1 capital, determined in accordance with prescribed regulatory requirements using Basel I definition	31,774	31,203	30,766	30,044	29,976
Trust preferred securities	-	-	-	-	(1,800)
Preferred stock	(4,769)	(4,769)	(4,769)	(4,769)	(3,694)
Noncontrolling interests, less preferred stock not eligible for Tier I capital	(684)	(685)	(685)	(685)	(686)
Tier 1 common equity using Basel I definition (b)	26,321	25,749	25,312	24,590	23,796
Tangible common equity (as calculated above)					22,791
Adjustments[1]					434
Tier 1 common equity using Basel III proposals published prior to June 2012 (c)					23,225
Tangible common equity (as calculated above)	25,466	24,872	24,718	23,700	
Adjustments[2]	81	126	157	153	
Tier 1 common equity approximated using proposed rules for the Basel III standardized approach released June 2012 (d)	25,547	24,998	24,875	23,853	
Total assets	355,447	353,855	352,253	353,136	340,762
Goodwill (net of deferred tax liability)	(8,333)	(8,351)	(8,194)	(8,205)	(8,233)
Intangible assets (exclude mortgage servicing rights)	(963)	(1,006)	(980)	(1,118)	(1,182)
Tangible assets (e)	346,151	344,498	343,079	343,813	331,347
Risk-weighted assets, determined in accordance with prescribed regulatory requirements using Basel I definition (f)	289,672	287,611	282,033	279,972	274,847
Risk-weighted assets using Basel III proposals published prior to June 2012 (g)	-	-	-	-	277,856
Risk-weighted assets, determined in accordance with prescribed regulatory requirements using Basel I definition	289,672	287,611	282,033	279,972	
Adjustments[3]	21,021	21,233	22,167	23,240	
Risk-weighted assets approximated using proposed rules for the Basel III standardized approach released June 2012 (h)	310,693	308,844	304,200	303,212	
Ratios					
Tangible common equity to tangible assets (a)/(e)	7.4%	7.2%	7.2%	6.9%	6.9%
Tangible common equity to risk-weighted assets using Basel I definition (a)/(f)	8.8%	8.6%	8.8%	8.5%	8.3%
Tier 1 common equity to risk-weighted assets using Basel I definition (b)/(f)	9.1%	9.0%	9.0%	8.8%	8.7%
Tier 1 common equity to risk-weighted assets using Basel III proposals published prior to June 2012 (c)/(g)	-	-	-	-	8.4%
Tier 1 common equity to risk-weighted assets approximated using proposed rules for the Basel III standardized approach released June 2012 (d)/(h)	8.2%	8.1%	8.2%	7.9%	-

1Q13 risk-weighted assets are preliminary data, subject to change prior to filings with applicable regulatory agencies

[1] Principally net losses on cash flow hedges included in accumulated other comprehensive income

[2] Includes net losses on cash flow hedges included in accumulated other comprehensive income, unrealized losses on securities transferred from available-for-sale to held-to-maturity included in accumulated other comprehensive income and disallowed mortgage servicing rights

[3] Includes higher risk-weighting for residential mortgages, unfunded loan commitments, investment securities and purchased mortgage servicing rights, and other adjustments

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