

Supplemental Business Line Schedules

3Q 2012

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$526	\$520	\$534	\$537	\$544
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	--	--	--	--	--
Treasury management fees	100	107	100	99	102
Commercial products revenue	179	179	181	179	188
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	16	31	27	8	26
Total noninterest income	296	318	309	287	317
Total net revenue	822	838	843	824	861
Noninterest Expense					
Compensation and employee benefits	127	124	123	117	122
Net occupancy and equipment	12	12	12	12	12
Other intangibles	4	4	4	4	4
Net shared services	124	130	131	119	119
Other	43	52	51	72	60
Total noninterest expense	310	322	321	324	317
Income before provision and income taxes	512	516	522	500	544
Provision for Credit Losses	--	--	3	68	65
Income before income taxes	512	516	519	432	479
Income taxes and taxable-equivalent adjustment	186	188	189	157	174
Net income	326	328	330	275	305
Net (income) loss attributable to noncontrolling interests	--	--	--	--	(1)
Net income attributable to U.S. Bancorp	\$326	\$328	\$330	\$275	\$304
FINANCIAL RATIOS					
Return on average assets	1.78 %	1.85 %	1.94 %	1.64 %	1.87 %
Net interest margin (taxable-equivalent basis)	3.06	3.12	3.34	3.40	3.57
Efficiency ratio	37.7	38.4	38.1	39.3	36.8

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$46,210	\$44,559	\$42,334	\$40,329	\$38,020
Commercial real estate	19,681	19,731	19,429	19,350	19,224
Residential mortgages	54	63	64	65	65
Credit card	--	--	--	--	--
Other retail	7	4	4	4	4
Total loans, excluding covered loans	65,952	64,357	61,831	59,748	57,313
Covered loans	806	1,077	1,129	1,209	1,320
Total loans	66,758	65,434	62,960	60,957	58,633
Other Earning Assets					
Total earning assets	68,407	66,994	64,375	62,606	60,513
Non-earning Assets					
Goodwill	1,604	1,604	1,604	1,604	1,604
Other intangible assets	34	38	42	46	50
Other non-earning assets	2,623	2,834	2,504	2,406	2,427
Total non-earning assets	4,261	4,476	4,150	4,056	4,081
Total assets	72,668	71,470	68,525	66,662	64,594
Deposits					
Noninterest-bearing deposits	31,025	30,519	30,342	29,398	27,848
Interest checking	7,890	10,856	13,108	11,691	10,974
Savings products	10,320	7,524	8,895	8,846	9,351
Time deposits	21,202	17,031	13,354	13,579	14,732
Total deposits	70,437	65,930	65,699	63,514	62,905
Other Interest-bearing Liabilities					
	11,999	11,299	10,966	11,098	10,800
Other Noninterest-bearing Liabilities					
Total liabilities	84,338	79,209	78,640	76,485	75,620
Total U.S. Bancorp shareholders' equity	6,383	6,325	6,272	5,728	5,604
Noncontrolling interests	--	--	--	--	8
Total equity	6,383	6,325	6,272	5,728	5,612
NET INTEREST SPREADS					
Total earning assets	2.40 %	2.45 %	2.52 %	2.56 %	2.71 %
Total assets	2.21	2.25	2.31	2.34	2.48
Total deposits	.40	.41	.48	.52	.51
Total liabilities	.39	.40	.47	.50	.48
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$28	\$25	\$36	\$21	\$38
Commercial real estate	8	25	47	57	80
Residential mortgages	--	2	--	2	3
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	36	52	83	80	121
Covered loans	--	--	--	--	--
Total net charge-offs	\$36	\$52	\$83	\$80	\$121
Net Charge-off Ratios					
Commercial	.24 %	.23 %	.34 %	.21 %	.40 %
Commercial real estate	.16	.51	.97	1.17	1.65
Residential mortgages	--	12.77	--	12.21	18.31
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	.22	.32	.54	.53	.84
Covered loans	--	--	--	--	--
Total net charge-offs	.21 %	.32 %	.53 %	.52 %	.82 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$490	\$560	\$650	\$782	\$981
Covered assets	--	--	--	--	--
Other nonperforming assets	110	168	186	197	213
Total nonperforming assets	\$600	\$728	\$836	\$979	\$1,194

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
OTHER INFORMATION					
Average Loan Balances					
Middle market	\$10,982	\$10,858	\$10,698	\$10,598	\$10,426
Commercial real estate division	18,602	18,234	17,614	17,328	16,576
Equipment finance	7,787	7,702	7,708	7,698	7,712
Specialized industries	3,001	2,758	2,480	1,936	1,732
National corporate	5,983	5,851	5,378	5,083	4,741
Asset based lending	2,829	2,638	2,586	2,750	2,595
Correspondent banking	674	718	718	742	752
Other	16,094	15,598	14,649	13,613	12,779
Total loans, excluding covered loans	\$65,952	\$64,357	\$61,831	\$59,748	\$57,313
Commercial	\$40,795	\$39,026	\$36,633	\$34,609	\$32,267
Lease financing	5,415	5,533	5,701	5,720	5,753
Total commercial	\$46,210	\$44,559	\$42,334	\$40,329	\$38,020
Net Charge-off Ratios					
Commercial	.22 %	.13 %	.34 %	.03 %	.38 %
Lease financing	.37	.87	.35	1.25	.48
Total commercial	.24 %	.23 %	.34 %	.21 %	.40 %

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$1,191	\$1,180	\$1,180	\$1,186	\$1,153
Noninterest Income					
Credit and debit card revenue	1	--	--	--	1
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	87	89	87	111	115
Trust and investment management fees	39	40	38	38	36
Deposit service charges	173	155	152	170	182
Treasury management fees	32	32	31	31	32
Commercial products revenue	10	10	9	11	10
Mortgage banking revenue	515	487	450	299	241
Investment products fees and commissions	3	3	3	2	2
Securities gains (losses), net	--	--	--	--	--
Other	71	89	95	89	88
Total noninterest income	931	905	865	751	707
Total net revenue	2,122	2,085	2,045	1,937	1,860
Noninterest Expense					
Compensation and employee benefits	488	476	476	464	442
Net occupancy and equipment	139	140	138	170	170
Other intangibles	13	13	13	18	19
Net shared services	332	322	339	310	306
Other	292	286	245	278	246
Total noninterest expense	1,264	1,237	1,211	1,240	1,183
Income before provision and income taxes	858	848	834	697	677
Provision for Credit Losses	346	276	253	293	330
Income before income taxes	512	572	581	404	347
Income taxes and taxable-equivalent adjustment	186	208	211	147	126
Net income	326	364	370	257	221
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$326	\$364	\$370	\$257	\$221
FINANCIAL RATIOS					
Return on average assets	.95 %	1.10 %	1.14 %	.79 %	.71 %
Net interest margin (taxable-equivalent basis)	3.72	3.82	3.88	3.91	3.96
Efficiency ratio	59.6	59.3	59.2	64.0	63.6

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$8,398	\$8,085	\$7,897	\$7,829	\$7,332
Commercial real estate	16,208	16,087	15,914	15,785	15,656
Residential mortgages	40,526	38,725	37,378	35,796	33,561
Credit card	--	--	--	--	--
Other retail	45,656	45,574	45,584	45,967	46,000
Total loans, excluding covered loans	110,788	108,471	106,773	105,377	102,549
Covered loans	7,396	7,640	7,893	8,063	8,266
Total loans	118,184	116,111	114,666	113,440	110,815
Other Earning Assets					
Total earning assets	127,323	124,261	122,335	120,448	115,423
Non-earning Assets					
Goodwill	3,515	3,515	3,515	3,515	3,515
Other intangible assets	1,764	1,824	1,765	1,762	1,946
Other non-earning assets	3,226	3,146	3,110	3,014	3,076
Total non-earning assets	8,505	8,485	8,390	8,291	8,537
Total assets	135,828	132,746	130,725	128,739	123,960
Deposits					
Noninterest-bearing deposits	21,127	19,406	18,775	18,850	17,852
Interest checking	30,051	29,928	28,997	27,779	27,048
Savings products	43,723	43,235	42,352	41,323	40,762
Time deposits	23,673	24,247	24,372	24,351	24,500
Total deposits	118,574	116,816	114,496	112,303	110,162
Other Interest-bearing Liabilities					
	1,663	1,630	1,835	2,097	1,996
Other Noninterest-bearing Liabilities					
Total liabilities	122,898	121,186	119,182	117,284	114,866
Total U.S. Bancorp shareholders' equity	11,562	11,106	10,768	9,896	9,327
Noncontrolling interests	--	--	--	--	--
Total equity	11,562	11,106	10,768	9,896	9,327
NET INTEREST SPREADS					
Total earning assets	2.74 %	2.78 %	2.78 %	2.79 %	2.80 %
Total assets	2.48	2.51	2.50	2.51	2.49
Total deposits	.91	.95	1.00	1.02	1.05
Total liabilities	.88	.92	.97	.99	1.01
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$10	\$18	\$23	\$20	\$31
Commercial real estate	17	26	21	25	44
Residential mortgages	121	108	112	116	119
Credit card	--	--	--	--	--
Other retail	147	108	124	139	130
Total net charge-offs, excluding covered loans	295	260	280	300	324
Covered loans	--	--	--	--	--
Total net charge-offs	\$295	\$260	\$280	\$300	\$324
Net Charge-off Ratios					
Commercial	.47 %	.90 %	1.17 %	1.01 %	1.68 %
Commercial real estate	.42	.65	.53	.63	1.12
Residential mortgages	1.19	1.12	1.21	1.29	1.41
Credit card	--	--	--	--	--
Other retail	1.28	.95	1.09	1.20	1.12
Total net charge-offs, excluding covered loans	1.06	.96	1.05	1.13	1.25
Covered loans	--	--	--	--	--
Total net charge-offs	.99 %	.90 %	.98 %	1.05 %	1.16 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,172	\$1,077	\$1,063	\$1,024	\$1,192
Covered assets	62	72	96	141	147
Other nonperforming assets	160	166	204	219	246
Total nonperforming assets	\$1,394	\$1,315	\$1,363	\$1,384	\$1,585

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
OTHER INFORMATION					
Other Retail Loan Information					
Average Balances					
Retail leasing	\$5,256	\$5,151	\$5,095	\$5,151	\$5,097
Home equity and second mortgages	16,578	16,842	17,152	17,476	17,701
Other	23,822	23,581	23,337	23,340	23,202
Total other retail	\$45,656	\$45,574	\$45,584	\$45,967	\$46,000
Home equity first lien*	\$9,637	\$8,884	\$8,335	\$7,796	\$6,889
Home equity loans	1,775	1,857	1,955	2,061	2,176
Home equity lines	14,803	14,985	15,197	15,415	15,525
Total home equity	\$26,215	\$25,726	\$25,487	\$25,272	\$24,590
Net Charge-off Ratios					
Retail leasing	-- %	-- %	.08 %	-- %	(.08) %
Home equity and second mortgages	2.06	1.50	1.71	1.73	1.64
Other	1.02	.77	.86	1.07	.99
Total other retail	1.28 %	.95 %	1.09 %	1.20 %	1.12 %
# of traditional branches	2,223	2,222	2,223	2,217	2,219
# of instore branches	771	771	772	783	784
# of onsite branches	80	74	72	72	73
# of retirement centers	12	13	13	13	13
Total # of branches	3,086	3,080	3,080	3,085	3,089
# of U.S. Bank ATMs	5,080	5,085	5,061	5,053	5,092
# of ATMs driven	33,821	33,449	33,472	33,170	33,222
Mortgage production volume	\$21,529	\$21,667	\$19,168	\$17,415	\$11,509
Mortgages serviced for others	\$211,263	\$207,427	\$200,171	\$191,082	\$185,555
Student loan production volume	\$1	\$3	\$37	\$14	\$29
Indirect loan/lease production volume	2,523	2,404	2,455	1,892	2,489
Finance company production volume	1,202	956	1,001	1,243	1,040
Direct branch loan/line production volume	2,642	2,496	1,956	2,488	2,341
Total retail credit production volume	\$6,368	\$5,859	\$5,449	\$5,637	\$5,899
Assets Under Management by Asset Category**					
Equity	\$8,360	\$7,902	\$8,327	\$7,683	\$7,631
Fixed income	5,512	5,498	5,593	5,610	5,755
Money market	1,157	1,097	1,230	1,175	1,178
Other	1,928	1,927	1,932	1,921	1,919
Total	\$16,957	\$16,424	\$17,082	\$16,389	\$16,483

* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

** Amounts reported reflect end of month balances reported on a one month lag.

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions, Unaudited)

Three Months Ended September 30, 2012				Retail Banking		Mortgage Banking	
	Retail Banking	Mortgage Banking	Total Consumer	Percent Change 3Q12 vs 3Q11	Percent Change 3Q12 vs 2Q12	Percent Change 3Q12 vs 3Q11	Percent Change 3Q12 vs 2Q12
Net interest income (taxable-equivalent basis)	\$998	\$193	\$1,191	(1.3) %	(.3) %	35.9 %	7.8 %
Noninterest income	414	517	931	(9.4)	(.2)	**	5.5
Securities gains (losses), net	--	--	--	--	--	--	--
Total net revenue	1,412	710	2,122	(3.8)	(.3)	81.1	6.1
Noninterest expense	691	228	919	(3.2)	1.9	58.3	1.8
Net shared services	285	47	332	4.8	2.9	38.2	4.4
Other intangibles	13	--	13	(31.6)	--	--	--
Total noninterest expense	989	275	1,264	(1.6)	2.2	54.5	2.2
Income before provision and income taxes	423	435	858	(8.6)	(5.6)	**	8.8
Provision for credit losses	296	50	346	8.0	55.0	(10.7)	(41.2)
Income before income taxes	127	385	512	(32.8)	(50.6)	**	22.2
Income taxes and taxable-equivalent adjustment	46	140	186	(33.3)	(50.5)	**	21.7
Net income	81	245	326	(32.5)	(50.6)	**	22.5
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$81	\$245	\$326	(32.5) %	(50.6) %	** %	22.5 %

Nine Months Ended September 30, 2012				Retail Percent Change 2012 vs 2011	Mortgage Percent Change 2012 vs 2011
	Retail Banking	Mortgage Banking	Total Consumer		
Net interest income (taxable-equivalent basis)	\$3,005	\$546	\$3,551	1.0 %	25.2 %
Noninterest income	1,243	1,458	2,701	(4.2)	**
Securities gains (losses), net	--	--	--	--	--
Total net revenue	4,248	2,004	6,252	(.6)	76.9
Noninterest expense	2,048	632	2,680	(4.1)	69.4
Net shared services	857	136	993	5.0	29.5
Other intangibles	39	--	39	(31.6)	--
Total noninterest expense	2,944	768	3,712	(2.2)	60.7
Income before provision and income taxes	1,304	1,236	2,540	3.1	88.7
Provision for credit losses	702	173	875	(25.9)	15.3
Income before income taxes	602	1,063	1,665	89.3	**
Income taxes and taxable-equivalent adjustment	218	387	605	89.6	**
Net income	384	676	1,060	89.2	**
Net (income) loss attributable to noncontrolling interests	--	--	--	--	**
Net income attributable to U.S. Bancorp	\$384	\$676	\$1,060	89.7 %	** %

** Not meaningful

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$86	\$83	\$94	\$98	\$89
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	224	220	212	205	203
Deposit service charges	--	--	--	--	--
Treasury management fees	3	3	3	3	3
Commercial products revenue	--	1	--	3	--
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	35	35	32	29	29
Securities gains (losses), net	--	--	--	--	--
Other	21	19	20	18	19
Total noninterest income	283	278	267	258	254
Total net revenue	369	361	361	356	343
Noninterest Expense					
Compensation and employee benefits	155	151	147	148	142
Net occupancy and equipment	17	17	17	17	16
Other intangibles	10	10	10	9	9
Net shared services	61	60	64	53	52
Other	56	57	54	62	57
Total noninterest expense	299	295	292	289	276
Income before provision and income taxes	70	66	69	67	67
Provision for Credit Losses	4	3	(1)	3	2
Income before income taxes	66	63	70	64	65
Income taxes and taxable-equivalent adjustment	24	23	25	23	24
Net income	42	40	45	41	41
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$42	\$40	\$45	\$41	\$41
FINANCIAL RATIOS					
Return on average assets	2.49 %	2.50 %	2.91 %	2.73 %	2.72 %
Net interest margin (taxable-equivalent basis)	8.53	8.74	10.25	10.78	9.78
Efficiency ratio	81.0	81.7	80.9	81.2	80.5

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$1,398	\$1,258	\$1,144	\$1,065	\$1,069
Commercial real estate	599	583	564	568	567
Residential mortgages	384	372	382	387	392
Credit card	--	--	--	--	--
Other retail	1,526	1,508	1,504	1,496	1,490
Total loans, excluding covered loans	3,907	3,721	3,594	3,516	3,518
Covered loans	11	12	12	12	12
Total loans	3,918	3,733	3,606	3,528	3,530
Other Earning Assets					
Total earning assets	4,012	3,818	3,689	3,608	3,612
Non-earning Assets					
Goodwill	1,469	1,469	1,467	1,463	1,463
Other intangible assets	165	175	176	170	179
Other non-earning assets	1,052	982	886	718	722
Total non-earning assets	2,686	2,626	2,529	2,351	2,364
Total assets	6,698	6,444	6,218	5,959	5,976
Deposits					
Noninterest-bearing deposits	14,856	13,473	13,358	14,171	11,801
Interest checking	3,919	3,807	4,047	4,061	2,835
Savings products	23,051	23,077	23,363	22,546	21,314
Time deposits	5,459	4,658	4,542	4,445	4,787
Total deposits	47,285	45,015	45,310	45,223	40,737
Other Interest-bearing Liabilities					
	7,092	6,527	7,130	7,821	7,467
Other Noninterest-bearing Liabilities					
Total liabilities	55,186	52,278	53,106	53,533	48,721
Total U.S. Bancorp shareholders' equity	2,241	2,223	2,203	2,091	2,075
Noncontrolling interests	--	--	--	--	--
Total equity	2,241	2,223	2,203	2,091	2,075
NET INTEREST SPREADS					
Total earning assets	1.88 %	1.90 %	1.96 %	1.87 %	1.98 %
Total assets	.48	.37	.26	.20	.20
Total deposits	.48	.49	.57	.60	.56
Total liabilities	.47	.48	.55	.58	.55
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$1	\$--	\$(1)	\$--	\$2
Commercial real estate	--	2	--	1	1
Residential mortgages	--	--	--	1	--
Credit card	--	--	--	--	--
Other retail	1	1	--	1	1
Total net charge-offs, excluding covered loans	2	3	(1)	3	4
Covered loans	--	--	--	--	--
Total net charge-offs	\$2	\$3	\$(1)	\$3	\$4
Net Charge-off Ratios					
Commercial	.28 %	-- %	(.35) %	-- %	.74 %
Commercial real estate	--	1.38	--	.70	.70
Residential mortgages	--	--	--	1.03	--
Credit card	--	--	--	--	--
Other retail	.26	.27	--	.27	.27
Total net charge-offs, excluding covered loans	.20	.32	(.11)	.34	.45
Covered loans	--	--	--	--	--
Total net charge-offs	.20 %	.32 %	(.11) %	.34 %	.45 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$15	\$11	\$12	\$9	\$11
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	1
Total nonperforming assets	\$15	\$11	\$12	\$9	\$12

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
OTHER INFORMATION					
Trust and Investment Management Fees					
Wealth management	\$68	\$66	\$66	\$62	\$62
U.S. Bancorp Asset Management	4	4	3	2	1
Institutional trust & custody	29	28	25	22	23
Corporate trust	72	71	70	73	72
Fund services	51	51	48	46	45
Other	--	--	--	--	--
Total	\$224	\$220	\$212	\$205	\$203
Total Net Revenue					
Wealth management	\$146	\$145	\$146	\$138	\$135
U.S. Bancorp Asset Management	6	5	5	4	3
Institutional trust & custody	35	33	30	29	27
Corporate trust	127	123	128	135	129
Fund services	53	53	50	48	47
Other	2	2	2	2	2
Total	\$369	\$361	\$361	\$356	\$343
Assets Under Management by Asset Category*					
Equity	\$23,515	\$22,204	\$23,209	\$20,989	\$21,186
Fixed income	18,450	21,317	21,122	17,428	18,350
Money market	47,572	48,690	49,978	44,183	47,277
Other	4,881	4,992	4,902	4,623	4,599
Total	\$94,418	\$97,203	\$99,211	\$87,223	\$91,412

* Amounts reported reflect end of month balances reported on a one month lag.

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$382	\$376	\$396	\$360	\$335
Noninterest Income					
Credit and debit card revenue	212	235	202	231	288
Corporate payment products revenue	201	190	175	171	203
Merchant processing services	345	359	337	378	338
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	3	4	3	3	3
Mortgage banking revenue	--	--	--	--	--
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	88	26	13	14	20
Total noninterest income	851	816	732	799	854
Total net revenue	1,233	1,192	1,128	1,159	1,189
Noninterest Expense					
Compensation and employee benefits	147	144	144	147	145
Net occupancy and equipment	14	15	15	15	15
Other intangibles	40	43	44	43	43
Net shared services	99	96	99	95	94
Other	191	186	194	206	195
Total noninterest expense	491	484	496	506	492
Income before provision and income taxes	742	708	632	653	697
Provision for Credit Losses	135	197	216	131	125
Income before income taxes	607	511	416	522	572
Income taxes and taxable-equivalent adjustment	221	186	151	190	208
Net income	386	325	265	332	364
Net (income) loss attributable to noncontrolling interests	(10)	(10)	(10)	(11)	(10)
Net income attributable to U.S. Bancorp	\$376	\$315	\$255	\$321	\$354
FINANCIAL RATIOS					
Return on average assets	5.07 %	4.25 %	3.45 %	4.44 %	4.97 %
Net interest margin (taxable-equivalent basis)	6.38	6.27	6.66	6.08	5.76
Efficiency ratio	39.8	40.6	44.0	43.7	41.4

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$6,062	\$6,001	\$5,647	\$5,875	\$5,828
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	16,551	16,696	16,778	16,271	16,057
Other retail	802	814	837	864	885
Total loans, excluding covered loans	23,415	23,511	23,262	23,010	22,770
Covered loans	5	5	5	5	5
Total loans	23,420	23,516	23,267	23,015	22,775
Other Earning Assets					
Total earning assets	23,815	24,108	23,931	23,500	23,067
Non-earning Assets					
Goodwill	2,346	2,350	2,350	2,354	2,367
Other intangible assets	646	734	771	744	775
Other non-earning assets	2,715	2,593	2,700	2,099	2,026
Total non-earning assets	5,707	5,677	5,821	5,197	5,168
Total assets	29,522	29,785	29,752	28,697	28,235
Deposits					
Noninterest-bearing deposits	623	632	660	640	653
Interest checking	1,346	1,336	1,305	754	184
Savings products	40	37	34	33	31
Time deposits	--	--	--	--	--
Total deposits	2,009	2,005	1,999	1,427	868
Other Interest-bearing Liabilities					
	393	463	407	416	433
Other Noninterest-bearing Liabilities					
Total liabilities	6,290	6,232	5,910	5,080	4,788
Total U.S. Bancorp shareholders' equity					
	5,654	5,663	5,729	5,302	5,276
Noncontrolling interests					
	13	13	14	14	13
Total equity					
	5,667	5,676	5,743	5,316	5,289
NET INTEREST SPREADS					
Total earning assets	6.82 %	6.59 %	6.87 %	6.28 %	6.24 %
Total assets	5.35	5.17	5.33	4.94	4.89
Total deposits	.99	1.00	1.01	1.11	1.37
Total liabilities	(3.16)	(2.90)	(2.79)	(3.20)	(4.89)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$27	\$28	\$28	\$30	\$28
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	167	170	169	193	178
Other retail	8	8	8	12	11
Total net charge-offs, excluding covered loans	202	206	205	235	217
Covered loans	--	--	--	--	--
Total net charge-offs	\$202	\$206	\$205	\$235	\$217
Net Charge-off Ratios					
Commercial	1.77 %	1.88 %	1.99 %	2.03 %	1.91 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	4.01	4.10	4.05	4.71	4.40
Other retail	3.97	3.95	3.84	5.51	4.93
Total net charge-offs, excluding covered loans	3.43	3.52	3.54	4.05	3.78
Covered loans	--	--	--	--	--
Total net charge-offs	3.43 %	3.52 %	3.54 %	4.05 %	3.78 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$211	\$244	\$267	\$286	\$320
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$211	\$244	\$267	\$286	\$320

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
OTHER INFORMATION					
Total noninterest income					
Retail payment solutions	\$294	\$244	\$211	\$238	\$298
Corporate payment services	209	199	181	178	209
Merchant information systems	348	373	340	383	347
Total	\$851	\$816	\$732	\$799	\$854
Credit Card Charge Volume (Issuing)					
Retail payment solutions	\$13,831	\$14,082	\$12,757	\$13,325	\$12,741
Corporate payment services	13,136	12,539	11,860	11,684	13,260
Total	\$26,967	\$26,621	\$24,617	\$25,009	\$26,001
Merchant volume (acquiring)	\$80,051	\$80,503	\$78,034	\$71,041	\$74,346
# of merchant transactions	925,266,782	920,986,603	841,745,530	822,502,319	818,550,500
Debit card transaction volume	12,181	12,439	11,902	11,865	11,605

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$598	\$554	\$486	\$492	\$503
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	--	--	--	--	--
Commercial products revenue	33	22	18	24	11
Mortgage banking revenue	4	3	2	4	4
Investment products fees and commissions	--	--	--	--	--
Securities gains (losses), net	1	(19)	--	(9)	(9)
Other	(3)	32	46	317	33
Total noninterest income	35	38	66	336	39
Total net revenue	633	592	552	828	542
Noninterest Expense					
Compensation and employee benefits	417	410	422	383	373
Net occupancy and equipment	51	46	38	35	39
Other intangibles	--	--	--	--	--
Net shared services	(616)	(608)	(633)	(577)	(571)
Other	393	415	413	496	367
Total noninterest expense	245	263	240	337	208
Income before provision and income taxes	388	329	312	491	334
Provision for Credit Losses	3	(6)	10	2	(3)
Income before income taxes	385	335	302	489	337
Income taxes and taxable-equivalent adjustment	33	14	7	66	16
Net income	352	321	295	423	321
Net (income) loss attributable to noncontrolling interests	52	47	43	33	32
Net income attributable to U.S. Bancorp	\$404	\$368	\$338	\$456	\$353
FINANCIAL RATIOS					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$124	\$117	\$109	\$173	\$95
Commercial real estate	142	148	78	99	122
Residential mortgages	5	6	7	8	8
Credit card	--	--	--	--	--
Other retail	--	--	1	1	1
Total loans, excluding covered loans	271	271	195	281	226
Covered loans	4,377	5,004	5,467	5,826	6,190
Total loans	4,648	5,275	5,662	6,107	6,416
Other Earning Assets					
Total earning assets	80,754	79,298	80,052	78,845	77,238
Non-earning Assets					
Goodwill	--	--	--	--	--
Other intangible assets	4	4	4	4	5
Other non-earning assets	15,531	15,407	15,349	15,668	15,157
Total non-earning assets	15,535	15,411	15,353	15,672	15,162
Total assets	100,937	99,984	101,067	100,624	98,816
Deposits					
Noninterest-bearing deposits	496	501	448	581	452
Interest checking	1	1	1	2	1
Savings products	139	139	129	145	207
Time deposits	340	894	202	123	37
Total deposits	976	1,535	780	851	697
Other Interest-bearing Liabilities					
	33,808	39,540	40,275	40,965	41,510
Other Noninterest-bearing Liabilities					
Total liabilities	37,148	43,172	43,029	43,603	43,541
Total U.S. Bancorp shareholders' equity					
	12,779	11,949	10,443	10,668	10,805
Noncontrolling interests					
	1,161	1,073	991	997	937
Total equity					
	13,940	13,022	11,434	11,665	11,742
NET INTEREST SPREADS					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$--	\$--	\$1	\$--
Commercial real estate	--	--	3	1	--
Residential mortgages	--	(1)	--	--	--
Credit card	--	--	--	--	--
Other retail	1	--	--	--	--
Total net charge-offs, excluding covered loans	1	(1)	3	2	--
Covered loans	2	--	1	2	3
Total net charge-offs	\$3	\$(1)	\$4	\$4	\$3
Net Charge-off Ratios					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$25	\$24	\$36	\$51	\$64
Covered assets	585	701	935	1,059	1,156
Other nonperforming assets	5	6	5	6	8
Total nonperforming assets	\$615	\$731	\$976	\$1,116	\$1,228

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$2,783	\$2,713	\$2,690	\$2,673	\$2,624
Noninterest Income					
Credit and debit card revenue	213	235	202	231	289
Corporate payment products revenue	201	190	175	171	203
Merchant processing services	345	359	337	378	338
ATM processing services	87	89	87	111	115
Trust and investment management fees	265	262	252	245	241
Deposit service charges	174	156	153	171	183
Treasury management fees	135	142	134	133	137
Commercial products revenue	225	216	211	220	212
Mortgage banking revenue	519	490	452	303	245
Investment products fees and commissions	38	38	35	31	31
Securities gains (losses), net	1	(19)	--	(9)	(9)
Other	193	197	201	446	186
Total noninterest income	2,396	2,355	2,239	2,431	2,171
Total net revenue	5,179	5,068	4,929	5,104	4,795
Noninterest Expense					
Compensation and employee benefits	1,334	1,305	1,312	1,259	1,224
Net occupancy and equipment	233	230	220	249	252
Other intangibles	67	70	71	74	75
Net shared services	--	--	--	--	--
Other	975	996	957	1,114	925
Total noninterest expense	2,609	2,601	2,560	2,696	2,476
Income before provision and income taxes	2,570	2,467	2,369	2,408	2,319
Provision for Credit Losses	488	470	481	497	519
Income before income taxes	2,082	1,997	1,888	1,911	1,800
Income taxes and taxable-equivalent adjustment	650	619	583	583	548
Net income	1,432	1,378	1,305	1,328	1,252
Net (income) loss attributable to noncontrolling interests	42	37	33	22	21
Net income attributable to U.S. Bancorp	\$1,474	\$1,415	\$1,338	\$1,350	\$1,273
Net income applicable to U.S. Bancorp common shareholders	\$1,404	\$1,345	\$1,285	\$1,314	\$1,237
FINANCIAL RATIOS					
Return on average assets	1.70 %	1.67 %	1.60 %	1.62 %	1.57 %
Net interest margin (taxable-equivalent basis)	3.59	3.58	3.60	3.60	3.65
Efficiency ratio	50.4	51.1	51.9	52.7	51.5
Assets Under Management by Asset Category*					
Equity	\$31,875	\$30,106	\$31,536	\$28,672	\$28,817
Fixed income	23,962	26,815	26,715	23,038	24,105
Money market	48,729	49,787	51,208	45,358	48,455
Other	6,809	6,919	6,834	6,544	6,518
Total	\$111,375	\$113,627	\$116,293	\$103,612	\$107,895

* Amounts reported reflect end of month balances reported on a one month lag.

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011	September 30, 2011
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$62,192	\$60,020	\$57,131	\$55,271	\$52,344
Commercial real estate	36,630	36,549	35,985	35,802	35,569
Residential mortgages	40,969	39,166	37,831	36,256	34,026
Credit card	16,551	16,696	16,778	16,271	16,057
Other retail	47,991	47,900	47,930	48,332	48,380
Total loans, excluding covered loans	204,333	200,331	195,655	191,932	186,376
Covered loans	12,595	13,738	14,506	15,115	15,793
Total loans	216,928	214,069	210,161	207,047	202,169
Other Earning Assets					
Total earning assets	308,959	303,754	300,044	295,114	286,269
Non-earning Assets					
Goodwill	8,934	8,938	8,936	8,936	8,949
Other intangible assets	2,613	2,775	2,758	2,726	2,955
Other non-earning assets	25,147	24,962	24,549	23,905	23,408
Total non-earning assets	36,694	36,675	36,243	35,567	35,312
Total assets	345,653	340,429	336,287	330,681	321,581
Deposits					
Noninterest-bearing deposits	68,127	64,531	63,583	63,640	58,606
Interest checking	43,207	45,928	47,458	44,287	41,042
Savings products	77,273	74,012	74,773	72,893	71,665
Time deposits	50,674	46,830	42,470	42,498	44,056
Total deposits	239,281	231,301	228,284	223,318	215,369
Other Interest-bearing Liabilities					
	54,955	59,459	60,613	62,397	62,206
Other Noninterest-bearing Liabilities					
Total liabilities	305,860	302,077	299,867	295,985	287,536
Total U.S. Bancorp shareholders' equity	38,619	37,266	35,415	33,685	33,087
Noncontrolling interests	1,174	1,086	1,005	1,011	958
Total equity	39,793	38,352	36,420	34,696	34,045
NET INTEREST SPREADS					
Total earning assets	4.24 %	4.34 %	4.40 %	4.42 %	4.53 %
Total assets	3.79	3.87	3.93	3.94	4.02
Total deposits	(.29)	(.31)	(.32)	(.34)	(.37)
Total liabilities	(.65)	(.76)	(.80)	(.81)	(.87)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$66	\$71	\$86	\$72	\$99
Commercial real estate	25	53	71	84	125
Residential mortgages	121	109	112	119	122
Credit card	167	170	169	193	178
Other retail	157	117	132	152	142
Total net charge-offs, excluding covered loans	536	520	570	620	666
Covered loans	2	--	1	2	3
Total net charge-offs	\$538	\$520	\$571	\$622	\$669
Net Charge-off Ratios					
Commercial	.42 %	.48 %	.61 %	.52 %	.75 %
Commercial real estate	.27	.58	.79	.93	1.39
Residential mortgages	1.17	1.12	1.19	1.30	1.42
Credit card	4.01	4.10	4.05	4.71	4.40
Other retail	1.30	.98	1.11	1.25	1.16
Nonperforming loans, excluding covered loans	1.04	1.04	1.17	1.28	1.42
Covered loans	.06	--	.03	.05	.08
Total net charge-offs	.99 %	.98 %	1.09 %	1.19 %	1.31 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,913	\$1,916	\$2,028	\$2,152	\$2,568
Covered assets	647	773	1,031	1,200	1,303
Other nonperforming assets	275	340	395	422	468
Total nonperforming assets	\$2,835	\$3,029	\$3,454	\$3,774	\$4,339