

Supplemental Business Line Schedules

2Q 2013

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$519	\$511	\$520	\$528	\$521
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	--	--	--	--	--
Treasury management fees	104	101	97	100	107
Commercial products revenue	159	154	180	182	181
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	9	23	26	16	31
Total noninterest income	273	279	304	299	320
Total net revenue	792	790	824	827	841
Noninterest Expense					
Compensation and employee benefits	123	124	120	127	124
Net occupancy and equipment	12	12	12	12	12
Other intangibles	2	2	4	4	4
Net shared services	136	135	128	128	133
Other	42	46	55	43	52
Total noninterest expense	315	319	319	314	325
Income before provision and income taxes	477	471	505	513	516
Provision for Credit Losses	(30)	(45)	(1)	--	--
Income before income taxes	507	516	506	513	516
Income taxes and taxable-equivalent adjustment	184	188	184	187	188
Net income	323	328	322	326	328
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$323	\$328	\$322	\$326	\$328
FINANCIAL RATIOS					
Return on average assets	1.66 %	1.76 %	1.73 %	1.79 %	1.85 %
Net interest margin (taxable-equivalent basis)	2.85	2.91	2.97	3.07	3.13
Efficiency ratio	39.8	40.4	38.7	38.0	38.6

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$50,332	\$49,223	\$47,464	\$46,129	\$44,479
Commercial real estate	20,366	19,896	19,768	19,671	19,720
Residential mortgages	29	30	57	54	63
Credit card	--	--	--	--	--
Other retail	7	13	11	7	4
Total loans, excluding covered loans	70,734	69,162	67,300	65,861	64,266
Covered loans	371	460	648	806	1,077
Total loans	71,105	69,622	67,948	66,667	65,343
Other Earning Assets					
Total earning assets	72,990	71,264	69,595	68,316	66,903
Non-earning Assets					
Goodwill	1,604	1,604	1,604	1,604	1,604
Other intangible assets	26	27	30	34	38
Other non-earning assets	3,294	2,803	2,766	2,625	2,835
Total non-earning assets	4,924	4,434	4,400	4,263	4,477
Total assets	77,914	75,698	73,995	72,579	71,380
Deposits					
Noninterest-bearing deposits	30,202	29,901	32,517	31,077	30,557
Interest checking	10,202	10,850	9,521	7,857	10,824
Savings products	12,938	11,855	10,701	10,306	7,508
Time deposits	16,415	16,442	17,032	21,203	17,032
Total deposits	69,757	69,048	69,771	70,443	65,921
Other Interest-bearing Liabilities					
	11,649	11,179	11,266	12,013	11,315
Other Noninterest-bearing Liabilities					
Total liabilities	83,395	82,080	82,840	84,358	79,216
Total U.S. Bancorp shareholders' equity	7,346	7,211	6,769	6,378	6,333
Noncontrolling interests	--	--	--	--	--
Total equity	7,346	7,211	6,769	6,378	6,333
NET INTEREST SPREADS					
Total earning assets	2.29 %	2.30 %	2.32 %	2.39 %	2.45 %
Total assets	2.11	2.12	2.14	2.21	2.24
Total deposits	.37	.39	.40	.41	.42
Total liabilities	.36	.39	.40	.41	.41
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$1	\$4	\$6	\$28	\$25
Commercial real estate	(24)	15	9	8	25
Residential mortgages	1	--	--	--	2
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	(22)	19	15	36	52
Covered loans	--	--	--	--	--
Total net charge-offs	\$(22)	\$19	\$15	\$36	\$52
Net Charge-off Ratios					
Commercial	.01 %	.03 %	.05 %	.24 %	.23 %
Commercial real estate	(.47)	.31	.18	.16	.51
Residential mortgages	13.83	--	--	--	12.77
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total net charge-offs, excluding covered loans	(.12)	.11	.09	.22	.33
Covered loans	--	--	--	--	--
Total net charge-offs	(.12) %	.11 %	.09 %	.21 %	.32 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$333	\$392	\$431	\$474	\$540
Covered assets	10	9	15	16	20
Other nonperforming assets	63	65	74	110	168
Total nonperforming assets	\$406	\$466	\$520	\$600	\$728

WHOLESALE BANKING AND COMMERCIAL REAL ESTATE

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
OTHER INFORMATION					
Average Loan Balances					
Middle market	\$11,328	\$11,169	\$10,927	\$10,972	\$10,851
Commercial real estate division	20,113	19,535	19,023	18,604	18,235
Equipment finance	7,957	7,928	7,793	7,787	7,702
Specialized industries	2,965	3,042	2,967	3,046	2,804
National corporate	6,255	6,156	5,976	5,975	5,846
Asset based lending	3,018	2,919	2,965	2,829	2,638
Correspondent banking	744	716	664	674	718
Other	18,354	17,697	16,985	15,974	15,472
Total loans, excluding covered loans	\$70,734	\$69,162	\$67,300	\$65,861	\$64,266
Commercial	\$45,189	\$43,962	\$42,208	\$40,714	\$38,946
Lease financing	5,143	5,261	5,256	5,415	5,533
Total commercial	\$50,332	\$49,223	\$47,464	\$46,129	\$44,479
Net Charge-off Ratios					
Commercial	(.02) %	.02 %	.03 %	.22 %	.13 %
Lease financing	.23	.15	.23	.37	.87
Total commercial	.01 %	.03 %	.05 %	.24 %	.23 %

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$1,132	\$1,152	\$1,181	\$1,192	\$1,180
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	83	82	83	87	89
Trust and investment management fees	40	41	41	39	40
Deposit service charges	159	152	169	173	155
Treasury management fees	33	31	31	32	32
Commercial products revenue	9	10	8	10	10
Mortgage banking revenue	392	396	471	515	487
Investment products fees	3	3	3	3	3
Securities gains (losses), net	--	--	--	--	--
Other	57	68	60	71	89
Total noninterest income	776	783	866	930	905
Total net revenue	1,908	1,935	2,047	2,122	2,085
Noninterest Expense					
Compensation and employee benefits	468	481	467	487	476
Net occupancy and equipment	140	138	141	139	140
Other intangibles	10	11	12	13	13
Net shared services	346	348	331	325	310
Other	228	223	373	289	284
Total noninterest expense	1,192	1,201	1,324	1,253	1,223
Income before provision and income taxes	716	734	723	869	862
Provision for Credit Losses	168	236	289	348	274
Income before income taxes	548	498	434	521	588
Income taxes and taxable-equivalent adjustment	199	181	158	190	214
Net income	349	317	276	331	374
Net (income) loss attributable to noncontrolling interests	--	--	(1)	--	--
Net income attributable to U.S. Bancorp	\$349	\$317	\$275	\$331	\$374
FINANCIAL RATIOS					
Return on average assets	1.01 %	.92 %	.79 %	.97 %	1.13 %
Net interest margin (taxable-equivalent basis)	3.51	3.58	3.63	3.72	3.82
Efficiency ratio	62.5	62.1	64.7	59.0	58.7

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$8,423	\$8,311	\$8,491	\$8,397	\$8,084
Commercial real estate	16,765	16,567	16,350	16,203	16,083
Residential mortgages	46,084	44,498	42,639	40,530	38,727
Credit card	--	--	--	--	--
Other retail	44,570	44,917	45,572	45,652	45,570
Total loans, excluding covered loans	115,842	114,293	113,052	110,782	108,464
Covered loans	6,724	6,941	7,167	7,396	7,640
Total loans	122,566	121,234	120,219	118,178	116,104
Other Earning Assets					
Total earning assets	129,418	130,578	129,555	127,317	124,254
Non-earning Assets					
Goodwill	3,515	3,515	3,515	3,515	3,515
Other intangible assets	2,208	2,014	1,798	1,764	1,824
Other non-earning assets	3,162	3,153	3,292	3,205	3,137
Total non-earning assets	8,885	8,682	8,605	8,484	8,476
Total assets	138,303	139,260	138,160	135,801	132,730
Deposits					
Noninterest-bearing deposits	21,889	21,366	22,697	21,072	19,366
Interest checking	33,080	32,423	30,810	30,060	29,934
Savings products	46,203	45,621	44,352	43,702	43,214
Time deposits	21,666	22,486	23,053	23,668	24,242
Total deposits	122,838	121,896	120,912	118,502	116,756
Other Interest-bearing Liabilities					
	1,511	1,659	1,823	1,648	1,614
Other Noninterest-bearing Liabilities					
Total liabilities	127,281	126,365	125,498	122,811	121,110
Total U.S. Bancorp shareholders' equity	12,063	11,988	11,674	11,562	11,106
Noncontrolling interests	--	--	--	--	--
Total equity	12,063	11,988	11,674	11,562	11,106
NET INTEREST SPREADS					
Total earning assets	2.62 %	2.66 %	2.69 %	2.74 %	2.78 %
Total assets	2.38	2.42	2.44	2.48	2.51
Total deposits	.82	.85	.87	.92	.95
Total liabilities	.80	.82	.84	.89	.92
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$14	\$8	\$15	\$10	\$18
Commercial real estate	7	4	7	17	26
Residential mortgages	73	92	95	121	108
Credit card	--	--	--	--	--
Other retail	98	118	126	147	108
Total net charge-offs, excluding covered loans	192	222	243	295	260
Covered loans	--	--	--	--	--
Total net charge-offs	\$192	\$222	\$243	\$295	\$260
Net Charge-off Ratios					
Commercial	.67 %	.39 %	.70 %	.47 %	.90 %
Commercial real estate	.17	.10	.17	.42	.65
Residential mortgages	.64	.84	.89	1.19	1.12
Credit card	--	--	--	--	--
Other retail	.88	1.07	1.10	1.28	.95
Total net charge-offs, excluding covered loans	.66	.79	.86	1.06	.96
Covered loans	--	--	--	--	--
Total net charge-offs	.63 %	.74 %	.80 %	.99 %	.90 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,046	\$1,048	\$1,033	\$1,174	\$1,078
Covered assets	63	65	73	60	71
Other nonperforming assets	297	312	306	160	166
Total nonperforming assets	\$1,406	\$1,425	\$1,412	\$1,394	\$1,315

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
OTHER INFORMATION					
Other Retail Loan Information					
Average Balances					
Retail leasing	\$5,652	\$5,447	\$5,383	\$5,255	\$5,150
Home equity and second mortgages	15,273	15,693	16,193	16,573	16,837
Other	23,645	23,777	23,996	23,824	23,583
Total other retail	\$44,570	\$44,917	\$45,572	\$45,652	\$45,570
Home equity first lien*	\$12,406	\$11,531	\$10,684	\$9,637	\$8,884
Home equity loans	1,507	1,593	1,686	1,775	1,857
Home equity lines	13,766	14,100	14,507	14,798	14,980
Total home equity	\$27,679	\$27,224	\$26,877	\$26,210	\$25,721
Net Charge-off Ratios					
Retail leasing	-- %	-- %	.07 %	-- %	-- %
Home equity and second mortgages	1.52	1.89	1.84	2.06	1.50
Other	.68	.77	.83	1.02	.77
Total other retail	.88 %	1.07 %	1.10 %	1.28 %	.95 %
# of traditional branches	2,222	2,220	2,225	2,223	2,222
# of instore branches	767	764	766	771	771
# of onsite branches	86	84	81	80	74
# of retirement centers	12	12	12	12	13
Total # of branches	3,087	3,080	3,084	3,086	3,080
# of U.S. Bank ATMs	5,032	5,056	5,065	5,080	5,085
# of ATMs driven	33,815	33,519	33,507	33,821	33,449
Mortgage production volume	\$17,796	\$21,698	\$22,111	\$21,529	\$21,667
Mortgage application volume	\$23,867	\$21,681	\$28,081	\$30,072	\$31,790
Mortgages serviced for others	\$223,904	\$220,321	\$215,637	\$211,263	\$207,427
Student loan production volume	\$--	\$--	\$--	\$1	\$3
Indirect loan/lease production volume	2,923	2,154	2,288	2,523	2,404
Direct branch loan/line production volume	3,570	2,685	2,814	2,642	2,496
Other production volume	980	890	1,300	1,202	956
Total retail credit production volume	\$7,473	\$5,729	\$6,402	\$6,368	\$5,859
Assets Under Management by Asset Category**					
Equity	\$9,170	\$8,839	\$8,476	\$8,360	\$7,902
Fixed income	5,406	5,449	5,482	5,512	5,498
Money market	1,049	1,219	1,168	1,157	1,097
Other	1,933	1,906	1,897	1,928	1,927
Total	\$17,558	\$17,413	\$17,023	\$16,957	\$16,424

* Home equity first lien balances are reported within residential mortgages as required by regulatory accounting principles.

** Amounts reported reflect end of month balances reported on a one month lag.

CONSUMER AND SMALL BUSINESS BANKING

(Dollars in Millions, Unaudited)

Three Months Ended June 30, 2013	Retail Banking	Mortgage Banking	Total Consumer	Retail Banking		Mortgage Banking	
				Percent Change 2Q13 vs 2Q12	Percent Change 2Q13 vs 1Q13	Percent Change 2Q13 vs 2Q12	Percent Change 2Q13 vs 1Q13
Net interest income (taxable-equivalent basis)	\$966	\$166	\$1,132	(3.5) %	(.3) %	(7.3) %	(9.3) %
Noninterest income	385	391	776	(7.9)	(.5)	(19.7)	(1.3)
Securities gains (losses), net	--	--	--	--	--	--	--
Total net revenue	1,351	557	1,908	(4.8)	(.4)	(16.4)	(3.8)
Noninterest expense	669	167	836	(1.6)	.1	(24.1)	(4.0)
Net shared services	291	55	346	9.0	(.7)	27.9	--
Other intangibles	10	--	10	(23.1)	(9.1)	--	--
Total noninterest expense	970	222	1,192	1.0	(.2)	(15.6)	(3.1)
Income before provision and income taxes	381	335	716	(17.0)	(.8)	(16.9)	(4.3)
Provision for credit losses	119	49	168	(38.0)	(45.4)	(40.2)	**
Income before income taxes	262	286	548	(1.9)	57.8	(10.9)	(13.9)
Income taxes and taxable-equivalent adjustment	95	104	199	(2.1)	58.3	(11.1)	(14.0)
Net income	167	182	349	(1.8)	57.5	(10.8)	(13.7)
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$167	\$182	\$349	(1.8) %	57.5 %	(10.8) %	(13.7) %

Six Months Ended June 30, 2013	Retail Banking	Mortgage Banking	Total Consumer	Retail	Mortgage
				Percent Change 2013 vs 2012	Percent Change 2013 vs 2012
Net interest income (taxable-equivalent basis)	\$1,935	\$349	\$2,284	(3.6) %	(1.1) %
Noninterest income	772	787	1,559	(7.4)	(15.9)
Securities gains (losses), net	--	--	--	--	--
Total net revenue	2,707	1,136	3,843	(4.8)	(11.9)
Noninterest expense	1,338	340	1,678	(1.6)	(14.4)
Net shared services	584	110	694	6.4	29.4
Other intangibles	21	--	21	(19.2)	--
Total noninterest expense	1,943	450	2,393	.4	(6.6)
Income before provision and income taxes	764	686	1,450	(15.8)	(15.0)
Provision for credit losses	337	67	404	(19.0)	(40.7)
Income before income taxes	427	619	1,046	(13.0)	(10.8)
Income taxes and taxable-equivalent adjustment	155	225	380	(12.9)	(11.1)
Net income	272	394	666	(13.1)	(10.7)
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$272	\$394	\$666	(13.1) %	(10.7) %

** Not meaningful

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$91	\$92	\$91	\$87	\$83
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	242	235	233	224	220
Deposit service charges	--	--	--	--	--
Treasury management fees	3	2	2	3	3
Commercial products revenue	--	--	--	--	1
Mortgage banking revenue	--	--	--	--	--
Investment products fees	43	38	36	35	35
Securities gains (losses), net	--	--	--	--	--
Other	22	19	23	21	19
Total noninterest income	310	294	294	283	278
Total net revenue	401	386	385	370	361
Noninterest Expense					
Compensation and employee benefits	169	165	155	155	151
Net occupancy and equipment	19	19	18	17	17
Other intangibles	9	9	10	10	10
Net shared services	71	73	61	60	60
Other	60	65	67	56	57
Total noninterest expense	328	331	311	298	295
Income before provision and income taxes	73	55	74	72	66
Provision for Credit Losses	1	--	9	4	2
Income before income taxes	72	55	65	68	64
Income taxes and taxable-equivalent adjustment	26	20	24	25	23
Net income	46	35	41	43	41
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$46	\$35	\$41	\$43	\$41
FINANCIAL RATIOS					
Return on average assets	2.42 %	1.92 %	2.41 %	2.54 %	2.55 %
Net interest margin (taxable-equivalent basis)	7.46	8.06	8.35	8.55	8.66
Efficiency ratio	81.8	85.8	80.8	80.5	81.7

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$1,794	\$1,741	\$1,601	\$1,410	\$1,270
Commercial real estate	651	649	608	620	604
Residential mortgages	759	580	459	384	372
Credit card	--	--	--	--	--
Other retail	1,548	1,553	1,559	1,530	1,512
Total loans, excluding covered loans	4,752	4,523	4,227	3,944	3,758
Covered loans	15	9	10	11	12
Total loans	4,767	4,532	4,237	3,955	3,770
Other Earning Assets					
Total earning assets	4,892	4,631	4,334	4,049	3,855
Non-earning Assets					
Goodwill	1,527	1,528	1,489	1,469	1,469
Other intangible assets	173	182	168	165	175
Other non-earning assets	1,028	1,062	783	1,051	980
Total non-earning assets	2,728	2,772	2,440	2,685	2,624
Total assets	7,620	7,403	6,774	6,734	6,479
Deposits					
Noninterest-bearing deposits	13,805	14,098	16,330	14,861	13,476
Interest checking	4,672	4,700	4,051	3,943	3,833
Savings products	28,021	26,886	24,555	23,086	23,114
Time deposits	5,585	5,949	5,691	5,463	4,662
Total deposits	52,083	51,633	50,627	47,353	45,085
Other Interest-bearing Liabilities					
	6,692	7,408	7,067	7,092	6,527
Other Noninterest-bearing Liabilities					
Total liabilities	59,417	59,667	58,156	55,254	52,348
Total U.S. Bancorp shareholders' equity	2,370	2,361	2,261	2,242	2,224
Noncontrolling interests	--	--	--	--	--
Total equity	2,370	2,361	2,261	2,242	2,224
NET INTEREST SPREADS					
Total earning assets	1.80 %	1.84 %	1.84 %	1.87 %	1.88 %
Total assets	.68	.60	.59	.47	.37
Total deposits	.45	.48	.48	.49	.50
Total liabilities	.45	.47	.47	.47	.48
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$(1)	\$6	\$1	\$--
Commercial real estate	--	--	--	--	2
Residential mortgages	--	--	1	--	--
Credit card	--	--	--	--	--
Other retail	--	1	2	1	1
Total net charge-offs, excluding covered loans	--	--	9	2	3
Covered loans	--	--	--	--	--
Total net charge-offs	\$--	\$--	\$9	\$2	\$3
Net Charge-off Ratios					
Commercial	-- %	(.23) %	1.49 %	.28 %	-- %
Commercial real estate	--	--	--	--	1.33
Residential mortgages	--	--	.87	--	--
Credit card	--	--	--	--	--
Other retail	--	.26	.51	.26	.27
Total net charge-offs, excluding covered loans	--	--	.85	.20	.32
Covered loans	--	--	--	--	--
Total net charge-offs	-- %	-- %	.85 %	.20 %	.32 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$20	\$13	\$10	\$15	\$11
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$20	\$13	\$10	\$15	\$11

WEALTH MANAGEMENT AND SECURITIES SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
OTHER INFORMATION					
Trust and Investment Management Fees					
Wealth management	\$74	\$70	\$68	\$68	\$65
U.S. Bancorp Asset Management	1	3	4	4	3
Institutional trust & custody	31	30	30	29	29
Corporate trust	69	68	74	72	71
Fund services	67	64	57	51	52
Other	--	--	--	--	--
Total	\$242	\$235	\$233	\$224	\$220
Total Net Revenue					
Wealth management	\$165	\$155	\$150	\$147	\$145
U.S. Bancorp Asset Management	3	3	5	5	5
Institutional trust & custody	34	34	35	35	34
Corporate trust	129	127	134	127	122
Fund services	69	66	59	54	54
Other	1	1	2	2	1
Total	\$401	\$386	\$385	\$370	\$361
Assets Under Management by Asset Category*					
Equity	\$26,488	\$24,798	\$23,584	\$23,515	\$22,204
Fixed income	20,798	20,322	18,975	18,450	21,317
Money market	42,972	43,618	45,951	47,572	48,690
Other	4,881	4,773	4,944	4,881	4,992
Total	\$95,139	\$93,511	\$93,454	\$94,418	\$97,203

* Amounts reported reflect end of month balances reported on a one month lag.

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$387	\$388	\$394	\$382	\$376
Noninterest Income					
Credit and debit card revenue	244	214	242	213	235
Corporate payment products revenue	176	172	178	201	190
Merchant processing services	373	347	354	345	359
ATM processing services	--	--	--	--	--
Trust and investment management fees	1	1	1	1	1
Deposit service charges	1	1	1	1	1
Treasury management fees	--	--	--	--	--
Commercial products revenue	4	4	3	3	4
Mortgage banking revenue	--	--	--	--	--
Investment products fees	--	--	--	--	--
Securities gains (losses), net	--	--	--	--	--
Other	29	8	14	88	26
Total noninterest income	828	747	793	852	816
Total net revenue	1,215	1,135	1,187	1,234	1,192
Noninterest Expense					
Compensation and employee benefits	156	156	146	146	143
Net occupancy and equipment	15	15	15	14	15
Other intangibles	34	35	40	40	43
Net shared services	113	113	105	102	99
Other	207	195	224	193	188
Total noninterest expense	525	514	530	495	488
Income before provision and income taxes	690	621	657	739	704
Provision for Credit Losses	183	205	149	135	197
Income before income taxes	507	416	508	604	507
Income taxes and taxable-equivalent adjustment	184	151	185	220	184
Net income	323	265	323	384	323
Net (income) loss attributable to noncontrolling interests	(10)	(9)	(8)	(10)	(10)
Net income attributable to U.S. Bancorp	\$313	\$256	\$315	\$374	\$313
FINANCIAL RATIOS					
Return on average assets	4.27 %	3.53 %	4.28 %	5.04 %	4.23 %
Net interest margin (taxable-equivalent basis)	6.58	6.67	6.55	6.38	6.27
Efficiency ratio	43.2	45.3	44.7	40.1	40.9

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$6,035	\$5,860	\$6,133	\$6,062	\$6,001
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	16,416	16,528	16,588	16,551	16,696
Other retail	741	763	787	802	814
Total loans, excluding covered loans	23,192	23,151	23,508	23,415	23,511
Covered loans	5	5	5	5	5
Total loans	23,197	23,156	23,513	23,420	23,516
Other Earning Assets					
Total earning assets	395	433	406	395	592
Non-earning Assets					
Goodwill	2,508	2,508	2,394	2,346	2,350
Other intangible assets	585	612	611	646	734
Other non-earning assets	2,716	2,735	2,341	2,710	2,593
Total non-earning assets	5,809	5,855	5,346	5,702	5,677
Total assets	29,401	29,444	29,265	29,517	29,785
Deposits					
Noninterest-bearing deposits	675	692	658	623	632
Interest checking	448	430	785	1,346	1,336
Savings products	54	47	43	40	37
Time deposits	--	--	--	--	--
Total deposits	1,177	1,169	1,486	2,009	2,005
Other Interest-bearing Liabilities					
Total liabilities	463	417	374	393	463
Other Noninterest-bearing Liabilities					
Total liabilities	3,611	3,677	3,442	3,888	3,764
Total U.S. Bancorp shareholders' equity					
Total equity	6,020	5,949	5,698	5,654	5,670
Noncontrolling interests					
Total equity	13	12	13	13	13
NET INTEREST SPREADS					
Total earning assets	6.94 %	7.00 %	6.85 %	6.82 %	6.59 %
Total assets	5.42	5.44	5.45	5.35	5.17
Total deposits	1.02	1.04	1.07	.99	1.00
Total liabilities	(3.06)	(2.93)	(2.93)	(3.16)	(2.90)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$23	\$24	\$25	\$27	\$28
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	173	160	161	167	170
Other retail	7	7	7	8	8
Total net charge-offs, excluding covered loans	203	191	193	202	206
Covered loans	--	--	--	--	--
Total net charge-offs	\$203	\$191	\$193	\$202	\$206
Net Charge-off Ratios					
Commercial	1.53 %	1.66 %	1.62 %	1.77 %	1.88 %
Commercial real estate	--	--	--	--	--
Residential mortgages	--	--	--	--	--
Credit card	4.23	3.93	3.86	4.01	4.10
Other retail	3.79	3.72	3.54	3.97	3.95
Total net charge-offs, excluding covered loans	3.51	3.35	3.27	3.43	3.52
Covered loans	--	--	--	--	--
Total net charge-offs	3.51 %	3.35 %	3.27 %	3.43 %	3.52 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$137	\$166	\$190	\$211	\$244
Covered assets	--	--	--	--	--
Other nonperforming assets	--	--	--	--	--
Total nonperforming assets	\$137	\$166	\$190	\$211	\$244

PAYMENT SERVICES

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
OTHER INFORMATION					
Total noninterest income					
Retail payment solutions	\$248	\$218	\$251	\$296	\$245
Corporate payment services	183	179	185	208	198
Merchant information systems	397	350	357	348	373
Total	\$828	\$747	\$793	\$852	\$816
Credit Card Charge Volume (Issuing)					
Retail payment solutions	\$14,885	\$13,072	\$14,929	\$13,831	\$14,082
Corporate payment services	12,242	11,848	12,213	13,136	12,539
Total	\$27,127	\$24,920	\$27,142	\$26,967	\$26,621
Merchant volume (acquiring)	\$85,816	\$82,835	\$78,813	\$80,051	\$80,503
# of merchant transactions	1,006,934,072	919,655,162	935,716,483	925,266,782	920,986,603
Debit card transaction volume	13,135	12,126	13,060	12,181	12,439

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$543	\$566	\$597	\$594	\$553
Noninterest Income					
Credit and debit card revenue	--	--	--	--	--
Corporate payment products revenue	--	--	--	--	--
Merchant processing services	--	--	--	--	--
ATM processing services	--	--	--	--	--
Trust and investment management fees	--	--	--	--	--
Deposit service charges	--	--	--	--	--
Treasury management fees	--	--	--	--	--
Commercial products revenue	37	32	35	30	20
Mortgage banking revenue	4	5	5	4	3
Investment products fees	--	--	--	--	--
Securities gains (losses), net	6	5	3	1	(19)
Other	42	20	29	(3)	32
Total noninterest income	89	62	72	32	36
Total net revenue	632	628	669	626	589
Noninterest Expense					
Compensation and employee benefits	459	466	426	419	411
Net occupancy and equipment	48	51	48	51	46
Other intangibles	--	--	--	--	--
Net shared services	(666)	(669)	(625)	(615)	(602)
Other	356	257	353	394	415
Total noninterest expense	197	105	202	249	270
Income before provision and income taxes	435	523	467	377	319
Provision for Credit Losses	40	7	(3)	1	(3)
Income before income taxes	395	516	470	376	322
Income taxes and taxable-equivalent adjustment	(8)	74	57	28	10
Net income	403	442	413	348	312
Net (income) loss attributable to noncontrolling interests	50	50	54	52	47
Net income attributable to U.S. Bancorp	\$453	\$492	\$467	\$400	\$359
FINANCIAL RATIOS					
Return on average assets	nm %	nm %	nm %	nm %	nm %
Net interest margin (taxable-equivalent basis)	nm	nm	nm	nm	nm
Efficiency ratio	nm	nm	nm	nm	nm

TREASURY AND CORPORATE SUPPORT

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$178	\$164	\$240	\$194	\$186
Commercial real estate	102	106	125	136	142
Residential mortgages	1	1	1	1	4
Credit card	--	--	--	--	--
Other retail	--	--	--	--	--
Total loans, excluding covered loans	281	271	366	331	332
Covered loans	3,270	3,606	3,983	4,377	5,004
Total loans	3,551	3,877	4,349	4,708	5,336
Other Earning Assets					
Total earning assets	77,484	80,053	80,475	80,754	79,298
Non-earning Assets					
Goodwill	--	--	--	--	--
Other intangible assets	2	3	3	4	4
Other non-earning assets	15,314	15,649	15,909	15,556	15,417
Total non-earning assets	15,316	15,652	15,912	15,560	15,421
Total assets	96,351	99,582	100,736	101,022	100,055
Deposits					
Noninterest-bearing deposits	295	343	453	494	500
Interest checking	1	1	1	1	1
Savings products	81	96	125	139	139
Time deposits	1,153	832	472	340	894
Total deposits	1,530	1,272	1,051	974	1,534
Other Interest-bearing Liabilities					
	28,585	32,905	32,497	33,809	39,540
Other Noninterest-bearing Liabilities					
Total liabilities	32,970	37,546	36,784	37,147	43,171
Total U.S. Bancorp shareholders' equity	12,105	11,668	12,713	12,783	11,933
Noncontrolling interests	1,358	1,277	1,222	1,161	1,073
Total equity	13,463	12,945	13,935	13,944	13,006
NET INTEREST SPREADS					
Total earning assets	nm %	nm %	nm %	nm %	nm %
Total assets	nm	nm	nm	nm	nm
Total deposits	nm	nm	nm	nm	nm
Total liabilities	nm	nm	nm	nm	nm
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$--	\$--	\$--	\$--	\$--
Commercial real estate	--	--	1	--	--
Residential mortgages	--	--	--	--	(1)
Credit card	--	--	--	--	--
Other retail	--	--	--	1	--
Total net charge-offs, excluding covered loans	--	--	1	1	(1)
Covered loans	19	1	7	2	--
Total net charge-offs	\$19	\$1	\$8	\$3	\$(1)
Net Charge-off Ratios					
Commercial	nm %	nm %	nm %	nm %	nm %
Commercial real estate	nm	nm	nm	nm	nm
Residential mortgages	nm	nm	nm	nm	nm
Credit card	nm	nm	nm	nm	nm
Other retail	nm	nm	nm	nm	nm
Total net charge-offs, excluding covered loans	nm	nm	nm	nm	nm
Covered loans	nm	nm	nm	nm	nm
Total net charge-offs	nm %	nm %	nm %	nm %	nm %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$9	\$17	\$29	\$39	\$43
Covered assets	282	303	495	571	682
Other nonperforming assets	16	16	15	5	6
Total nonperforming assets	\$307	\$336	\$539	\$615	\$731

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
INCOME STATEMENT					
Net Interest Income (taxable-equivalent basis)	\$2,672	\$2,709	\$2,783	\$2,783	\$2,713
Noninterest Income					
Credit and debit card revenue	244	214	242	213	235
Corporate payment products revenue	176	172	178	201	190
Merchant processing services	373	347	354	345	359
ATM processing services	83	82	83	87	89
Trust and investment management fees	284	278	276	265	262
Deposit service charges	160	153	170	174	156
Treasury management fees	140	134	130	135	142
Commercial products revenue	209	200	226	225	216
Mortgage banking revenue	396	401	476	519	490
Investment products fees	46	41	39	38	38
Securities gains (losses), net	6	5	3	1	(19)
Other	159	138	152	193	197
Total noninterest income	2,276	2,165	2,329	2,396	2,355
Total net revenue	4,948	4,874	5,112	5,179	5,068
Noninterest Expense					
Compensation and employee benefits	1,375	1,392	1,314	1,334	1,305
Net occupancy and equipment	234	235	234	233	230
Other intangibles	55	57	66	67	70
Net shared services	--	--	--	--	--
Other	893	786	1,072	975	996
Total noninterest expense	2,557	2,470	2,686	2,609	2,601
Income before provision and income taxes	2,391	2,404	2,426	2,570	2,467
Provision for Credit Losses	362	403	443	488	470
Income before income taxes	2,029	2,001	1,983	2,082	1,997
Income taxes and taxable-equivalent adjustment	585	614	608	650	619
Net income	1,444	1,387	1,375	1,432	1,378
Net (income) loss attributable to noncontrolling interests	40	41	45	42	37
Net income attributable to U.S. Bancorp	\$1,484	\$1,428	\$1,420	\$1,474	\$1,415
Net income applicable to U.S. Bancorp common shareholders	\$1,405	\$1,358	\$1,349	\$1,404	\$1,345
FINANCIAL RATIOS					
Return on average assets	1.70 %	1.65 %	1.62 %	1.70 %	1.67 %
Net interest margin (taxable-equivalent basis)	3.43	3.48	3.55	3.59	3.58
Efficiency ratio	51.7	50.7	52.6	50.4	51.1
Assets Under Management by Asset Category*					
Equity	\$35,658	\$33,637	\$32,060	\$31,875	\$30,106
Fixed income	26,204	25,771	24,457	23,962	26,815
Money market	44,021	44,837	47,119	48,729	49,787
Other	6,814	6,679	6,841	6,809	6,919
Total	\$112,697	\$110,924	\$110,477	\$111,375	\$113,627

* Amounts reported reflect end of month balances reported on a one month lag.

CONSOLIDATED COMPANY

(Dollars in Millions) (Unaudited)	Three Months Ended				
	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
AVERAGE BALANCE SHEET					
Loans					
Commercial	\$66,762	\$65,299	\$63,929	\$62,192	\$60,020
Commercial real estate	37,884	37,218	36,851	36,630	36,549
Residential mortgages	46,873	45,109	43,156	40,969	39,166
Credit card	16,416	16,528	16,588	16,551	16,696
Other retail	46,866	47,246	47,929	47,991	47,900
Total loans, excluding covered loans	214,801	211,400	208,453	204,333	200,331
Covered loans	10,385	11,021	11,813	12,595	13,738
Total loans	225,186	222,421	220,266	216,928	214,069
Other Earning Assets					
Total earning assets	311,927	313,992	312,227	308,959	303,754
Non-earning Assets					
Goodwill	9,154	9,155	9,002	8,934	8,938
Other intangible assets	2,994	2,838	2,610	2,613	2,775
Other non-earning assets	25,514	25,402	25,091	25,147	24,962
Total non-earning assets	37,662	37,395	36,703	36,694	36,675
Total assets	349,589	351,387	348,930	345,653	340,429
Deposits					
Noninterest-bearing deposits	66,866	66,400	72,655	68,127	64,531
Interest checking	48,403	48,404	45,168	43,207	45,928
Savings products	87,297	84,505	79,776	77,273	74,012
Time deposits	44,819	45,709	46,248	50,674	46,830
Total deposits	247,385	245,018	243,847	239,281	231,301
Other Interest-bearing Liabilities					
	48,900	53,568	53,027	54,955	59,459
Other Noninterest-bearing Liabilities					
Total liabilities	308,314	310,921	308,580	305,860	302,077
Total U.S. Bancorp shareholders' equity	39,904	39,177	39,115	38,619	37,266
Noncontrolling interests	1,371	1,289	1,235	1,174	1,086
Total equity	41,275	40,466	40,350	39,793	38,352
NET INTEREST SPREADS					
Total earning assets	3.98 %	4.07 %	4.15 %	4.24 %	4.34 %
Total assets	3.55	3.64	3.72	3.79	3.87
Total deposits	(.23)	(.26)	(.26)	(.29)	(.31)
Total liabilities	(.55)	(.60)	(.61)	(.65)	(.76)
CREDIT QUALITY					
Net Charge-offs					
Commercial	\$38	\$35	\$52	\$66	\$71
Commercial real estate	(17)	19	17	25	53
Residential mortgages	74	92	96	121	109
Credit card	173	160	161	167	170
Other retail	105	126	135	157	117
Total net charge-offs, excluding covered loans	373	432	461	536	520
Covered loans	19	1	7	2	--
Total net charge-offs	\$392	\$433	\$468	\$538	\$520
Net Charge-off Ratios					
Commercial	.23 %	.22 %	.32 %	.42 %	.48 %
Commercial real estate	(.18)	.21	.18	.27	.58
Residential mortgages	.63	.83	.88	1.17	1.12
Credit card	4.23	3.93	3.86	4.01	4.10
Other retail	.90	1.08	1.12	1.30	.98
Nonperforming loans, excluding covered loans	.70	.83	.88	1.04	1.04
Covered loans	.73	.04	.24	.06	--
Total net charge-offs	.70 %	.79 %	.85 %	.99 %	.98 %
Nonperforming Assets					
Nonperforming loans, excluding covered loans	\$1,545	\$1,636	\$1,693	\$1,913	\$1,916
Covered assets	355	377	583	647	773
Other nonperforming assets	376	393	395	275	340
Total nonperforming assets	\$2,276	\$2,406	\$2,671	\$2,835	\$3,029