

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Stark Lisa R</u> _____ (Last) (First) (Middle) 800 NICOLLET MALL _____ (Street) MINNEAPOLIS MN 55402 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/14/2019	3. Issuer Name and Ticker or Trading Symbol <u>US BANCORP /DE/ [USB]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP and Controller	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value	9,503 ⁽¹⁾	D	
Common Stock, \$0.01 par value	942	I	By 401(k) plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (Right to Buy)	(2)	02/15/2022	Common Stock, \$0.01 par value	129	28.63	D
Employee Stock Option (Right to Buy)	(3)	02/16/2021	Common Stock, \$0.01 par value	24	28.7	D
Employee Stock Option (Right to Buy)	(4)	02/14/2023	Common Stock, \$0.01 par value	118	33.99	D
Employee Stock Option (Right to Buy)	(5)	02/18/2026	Common Stock, \$0.01 par value	2,087	39.49	D
Employee Stock Option (Right to Buy)	(6)	02/20/2024	Common Stock, \$0.01 par value	308	40.32	D
Employee Stock Option (Right to Buy)	(7)	02/19/2025	Common Stock, \$0.01 par value	1,122	44.32	D

Explanation of Responses:

- This number includes 6,815 unvested restricted stock units.
- This option vested in four equal annual installments beginning on February 15, 2013.
- This option vested in four equal annual installments beginning on February 16, 2012.
- This option vested in four equal annual installments beginning on February 14, 2014.
- This option vests in four equal annual installments beginning on February 18, 2017.
- This option vested in four equal annual installments beginning on February 20, 2015.
- This option vested in four equal annual installments beginning on February 19, 2016.

Remarks:

Exhibit 24 - Power of Attorney

James L. Chosy for Lisa R. Stark

11/21/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

This statement confirms that I have authorized and designated James L. Chosy, Laura F. Bednarski and Matthew B. Krush, and each of them, as my attorney-in-fact to execute and file on my behalf all Forms 3, 4 and 5 (including any amendments) that I may be required to file with the Securities and Exchange Commission as a result of my ownership of or transactions in securities of U.S. Bancorp. Their authority under this Statement shall continue until I am no longer required to file Forms 4 and 5 with regard to my ownership of or transactions in securities of U.S. Bancorp, unless I revoke it earlier in writing. I acknowledge that they are not assuming any of my responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Dated: November 18, 2019
/s/ Lisa R. Stark