



U.S. Bank Names New Global Chief Communications Officer

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MINNEAPOLIS--(BUSINESS WIRE)--Jul. 10, 2019-- U.S. Bank announced today that **David Palombi** will be joining the company this month as global chief communications officer, reporting to Vice Chairman and Chief Administrative Officer **Kate Quinn**. In his new role, Palombi will lead the company's public affairs and communications efforts, overseeing internal and external communications, reputation management, and government relations.

"David brings a wealth of communications expertise and experience to his new role and is ideally suited to advance our public affairs and communications strategies and enhance our reputation with key audiences," Quinn said. "His leadership and strategic vision in complicated climates and industries will bring tremendous value to the organization."

Palombi is a respected leader in the communications space with extensive experience leading communications functions in financial services, healthcare and consulting. Most recently, he was the senior vice president and chief communications officer at CVS Health, one of the largest and most innovative health care organizations in the country. In this role, he was responsible for corporate reputation, public relations, executive and employee communications, crisis positioning, public affairs and corporate social media, including leading communications for the company's landmark decision to remove tobacco from all 8,000 CVS stores. Prior to that, he led corporate communications for the health insurance company WellPoint (now Anthem) during the debates over the Affordable Care Act, and for the secondary mortgage giant Freddie Mac during its multi-year \$5 billion accounting restatement. Prior to that he led communications for two commercial banks: Barnett Banks, Inc. and The Riggs Bank of Washington, D.C. He also was Washington, D.C. bureau chief for a chain of newspapers based on the east coast.

Palombi holds a bachelor's degree in English and journalism from the University of Delaware, and he is affiliated with The Arthur W. Page Society, Rhode Island Public Radio, The National Press Club and The Seminar. He will be relocating from Rhode Island to Minneapolis this summer.

About U.S. Bank

U.S. Bancorp, with 74,000 employees and \$476 billion in assets as of March 31, 2019, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute, which named the bank a 2019 World's Most Ethical Company. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

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